



The financial details and capital evolution of the transferor company for the previous 3 years as per the audited Statement of Accounts:

Name of the Company: The Tata Power Company Limited

(₹ in crore)

	As per last Audited Financial Year (Refer Note 1)	1 year prior to the last Audited Financial Year (Refer Note 1)	2 years prior to the last Audited Financial Year (Refer Note 1)
	2017-18	2016-17	2015-16
Equity Share Capital - Paid up (Refer Note 2)	270.50	270.50	270.48
Other Equity (Refer Note 2 and 3)	12,495.72	16,099.16	14,857.67
Carry forward losses	-	-	-
<b>Net Worth (Refer Note 2 and 3)</b>	<b>12,766.22</b>	<b>16,369.66</b>	<b>15,128.15</b>
Unsecured Perpetual Securities (Refer Note 2)	1,500.00	1,500.00	1,500.00
Miscellaneous Expenditure	-	-	-
Secured Loans (Refer Note 4)	5,751.84	6,089.83	5,373.67
Unsecured Loans (Refer Note 4)	10,819.59	10,413.82	5,855.51
Fixed Assets (Refer Note 5)	8,385.51	9,470.00	9,087.49
Income from Operations (Refer Note 6)	7,300.59	6,769.16	8,315.53
Total Income (Refer Note 6)	8,229.93	7,763.88	9,220.80
Total Expenditure	7,037.13	(6,597.20)	(7,486.51)
Exceptional Items	(4,437.40)	(651.45)	-
Profit/(Loss) before Tax	(3,244.60)	515.23	1,734.29
Tax (Expense)/Credit	165.82	(120.73)	(379.30)
<b>Profit/(Loss) after Tax (PAT) (from Continuing operations)</b>	<b>(3,078.78)</b>	<b>394.50</b>	<b>1,354.99</b>
<b>Discontinued operations (Refer Note 1)</b>			
Profit/(Loss) before Tax - Discontinued operations	(85.87)	16.44	-
Tax (Expense)/Credit - Discontinued operations	14.13	(13.40)	-
Profit/(Loss) after Tax from Discontinued operations	(71.74)	3.04	-
<b>Profit/(Loss) for the year (from Continuing and Discontinued Operations)</b>	<b>(3,150.52)</b>	<b>397.54</b>	<b>1,354.99</b>
Cash profit (PAT + Depreciation and Amortisation) (from Continuing and Discontinued Operations)	(2,415.57)	999.50	1,959.45
Earnings Per Share (in ₹) (Basic and Diluted) (from Continuing and Discontinued Operations)	(12.05)	1.06	4.59
Book value per Share (in ₹) (Net worth / No. of Share)	47.99	61.31	56.72

**Notes:**

- The Financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Section 133 of the Companies Act, 2013 as amended from time to time). Accordingly, the financial information for all the financial years is as per Ind AS.

The Financial information for FY 2016-17 is as per the restated audited Ind AS financial statements of the Company.

**TATA POWER**

The Tata Power Company Limited

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Assets and Liabilities as at 31<sup>st</sup> March, 2018 are excluding Assets and Liabilities of Strategic Engineering Division (SED), being treated as 'Assets and Liabilities Held for sale of Discontinued Operations'.

Further, Statement of Profit and Loss for FY 2017-18 and FY 2016-17 contains Results of Continuing Operations (other than SED) and of Discontinued Operations (SED) disclosed separately.

2. Unsecured Perpetual Securities have not been considered in Equity as well as in Unsecured Loans. Further, Distribution on Unsecured Perpetual Securities has not been considered as Expenditure in Statement of Profit and Loss since the Distribution is part of appropriation from Retained Earnings.
3. Other Equity and Net Worth include all the reserves of the Company but exclude Revaluation Reserve for 31<sup>st</sup> March, 2018 was ₹ 222.31 crore (31<sup>st</sup> March, 2017 - ₹ 222.31 crore, 31<sup>st</sup> March, 2016 - ₹ 222.31 crore).
4. Secured Loans and Unsecured Loans include Short Term Borrowings, Long Term Borrowings and Current Maturities of Long Term Borrowings.
5. Fixed Assets include Property, Plant and Equipment, Capital Work-in-progress, Investment Property, Intangible Assets and Intangible Assets under Development net of Accumulated Depreciation, Amortization and Impairment.
6. Income from Operations and Total Income includes Regulatory Income.

For The Tata Power Company Limited

*Him Mistry*  
Company Secretary



Dated this 28<sup>th</sup> day of May 2018

**TATA ADVANCED SYSTEMS LIMITED (STANDALONE) FINANCIALS***Amount in INR Crs*

	As per last Audited Financial Year	1 year prior to the last Audited Financial Year	2 years prior to the last Audited Financial Year
	2017-18	2016-17	2015-16
	As per Ind-AS	As per Ind-AS	As per IGAAP
Equity Paid up Capital	548.17	488.32	415.32
Reserves and surplus	44.90	15.81	-
Carry forward losses	-	-	14.69
Net Worth <sup>1</sup>	593.07	504.13	400.63
Miscellaneous Expenditure	-	-	-
Secured Loans <sup>2</sup>	118.96	119.91	84.64
Unsecured Loans	-	-	-
Fixed Assets <sup>3</sup>	94.27	82.33	91.59
Income from Operations	341.53	274.01	169.22
Total Income	53.79	37.15	207.44
Total Expenditure <sup>4</sup>	327.13	277.73	201.70
Profit / (Loss) before Tax	13.93	33.43	5.74
Profit / (Loss) after Tax	26.90	31.47	6.87
Total Comprehensive Income	27.71	30.50	6.87
Cash profit / (Loss) <sup>5</sup>	40.39	51.33	21.85
EPS ( <i>in INR</i> )	0.52	0.67	0.17
Book value per Share ( <i>in INR</i> ) <sup>6</sup>	11.37	10.66	9.65

#. These are as per the audited financials. For FY 17 -18 and For FY 16 -17 are as per Ind AS financials finalised in FY 17 -18 and for FY 15 -16 are as per IGAAP for the respective years

1. Net Worth = Equity paid-up capital + Reserves & Surplus - Carry forward losses + other equity (as per Ind-AS - FY 18 & FY 17) & FY 16 includes Minority Interest as per IGAAP

2. Secured Loans includes the Long term borrowings, current maturities of long term debt and Short term Borrowings

3. Fixed Assets - Net block of Tangible and Intangible asset along with the capital work in progress and Intangibles under development

4. Total Expenditure includes depreciation and finance costs, but excludes taxes & exceptional items

5. Cash Profit = Profit / (Loss) after Tax (before minority) (No minority interest for Ind-AS financials) + Depreciation & Amortization

6. Book Value per share = Net worth / Total Number of shares outstanding

\* Profit Before Tax is before minority shares of P&L (IGAAP financials)

\*\* Profit / (Loss) after Tax is post minority interest of P&L (IGAAP financials)

For Tata Advanced Systems Limited

  
S R Venkatesan  
Company Secretary

**TATA ADVANCED SYSTEMS LIMITED**