

Balance Sheet as at 31st March, 2010

	Schedule No.	Page	Rupees Crores	Rupees Crores	As at 31-03-2009 Rupees Crores
FUNDS EMPLOYED:					
1. SHARE CAPITAL	"A"	52		237.33	221.44
2. RESERVES AND SURPLUS	"B"	53		9,761.42	7,888.45
3. SPECIAL APPROPRIATION TOWARDS PROJECT COST				533.61	533.61
4. CAPITAL CONTRIBUTIONS FROM CONSUMERS				91.41	48.86
5. SECURED LOANS	"C"	54		4,105.38	3,931.71
5. UNSECURED LOANS	"D"	55		1,766.63	1,266.49
7. DEFERRED TAX LIABILITY (NET)			209.42		113.59
<i>Add: Tax to be (recovered)/utilised in future tariff determination</i>			(1.64)		0.84
				207.78	114.43
3. TOTAL FUNDS EMPLOYED				16,703.56	14,004.99
APPLICATION OF FUNDS:					
1. FIXED ASSETS	"E"	55			
a. Gross Block			10,010.80		8,985.86
<i>Less: Depreciation to date</i>			4,258.06		3,795.32
				5,752.74	5,190.54
b. Capital Work-in-Progress (including advances against capital expenditure Rs.111.62 crores - 31st March, 2009 - Rs.123.02 crores)				476.21	761.16
c. Increase in foreign currency liabilities (Net) for purchase of capital assets			645.32		645.32
<i>Less: Amount written off to date</i>			645.32		645.32
				Nil	Nil
				6,228.95	5,951.70
0. INVESTMENTS	"F"	56		6,688.62	5,443.47
1. CURRENT ASSETS, LOANS AND ADVANCES	"G"	58			
a. Inventories			589.36		644.14
b. Sundry Debtors			1,976.31		1,587.97
c. Cash and Bank balances			1,277.64		45.50
d. Other Current Assets			30.57		48.53
e. Loans and Advances			2,080.38		2,355.00
			5,954.26		4,681.14
<i>Less:</i>					
2. CURRENT LIABILITIES AND PROVISIONS	"H"	59			
a. Current Liabilities			1,465.70		1,419.33
b. Provisions			702.57		651.99
			2,168.27		2,071.32
3. NET CURRENT ASSETS				3,785.99	2,609.82
4. TOTAL APPLICATION OF FUNDS				16,703.56	14,004.99
5. NOTES FORMING PART OF THE ACCOUNTS	"I"	63			

In terms of our report attached.
 or DELOITTE HASKINS & SELLS
 Chartered Accountants
 .VENKATRAM
 Partner

For and on behalf of the Board,
 R. N. TATA
 Chairman
 PRASAD R. MENON
 Managing Director
 S. RAMAKRISHNAN
 Executive Director

B. J. SHROFF
 Secretary
 Mumbai, 24th May, 2010.

Mumbai, 24th May, 2010.