

Profit and Loss Account for the year ended 31st March, 2010

	Schedule No.	Page	Rupees Crores	Rupees Crores	Previous Year Rupees Crores
INCOME:					
1. REVENUE.....	"1"	60		7,098.27	7,236.23
2. OTHER INCOME.....	"1"	60		281.58	632.35
3. TOTAL INCOME.....				<u>7,379.85</u>	<u>7,868.58</u>
EXPENDITURE:					
4. COST OF POWER PURCHASED.....			251.98		495.71
Less: Cash Discount.....			0.29		2.21
				251.69	493.50
5. COST OF FUEL (excluding Rs. Nil capitalised - Previous Year - Rs. 29.66 crores)				4,045.56	4,807.65
6. GENERATION, TRANSMISSION, DISTRIBUTION AND OTHER EXPENSES.....	"2"	61		922.41	794.14
7. DEPRECIATION/AMORTISATION.....				477.94	328.85
8. INTEREST AND FINANCE CHARGES.....	"3"	62		422.99	327.76
9. ADJUSTMENT OF EXPENSES RECOVERABLE THROUGH TARIFF: LOSS ON REDEMPTION OF 6.75% TAX-FREE US 64 BONDS 2008.....			108.83		155.47
Less: DRAWN FROM -					
CONTINGENCIES RESERVE.....			108.83		39.38
DEFERRED TAXATION LIABILITY FUND.....			Nil		116.09
				Nil	Nil
10. TOTAL EXPENDITURE.....				<u>6,120.59</u>	<u>6,751.90</u>
PROFIT BEFORE TAXES AND STATUTORY APPROPRIATIONS				<u>1,259.26</u>	<u>1,116.68</u>
11. PROVISION FOR TAXATION -					
a. CURRENT TAX:					
For the period.....			227.64		109.90
In respect of earlier years.....			2.73		(17.72)
			230.37		92.18
b. DEFERRED TAX:					
For the period.....			94.05		91.79
In respect of earlier years.....			1.78		2.86
			95.83		94.65
Net Tax to be (recovered)/utilised in future tariff determination			(2.48)		0.84
			93.35		95.49
			(4.73)		5.40
				318.99	193.07
				1.51	1.41
PROFIT AFTER TAXES AND BEFORE STATUTORY APPROPRIATIONS				<u>938.76</u>	<u>922.20</u>
13. STATUTORY APPROPRIATIONS.....	"4"	62		(8.89)	(45.30)
DISTRIBUTABLE PROFITS				<u>947.65</u>	<u>967.50</u>
APPROPRIATIONS:					
14. PROPOSED DIVIDEND.....				285.05	255.26
15. DIVIDEND (in respect of previous year).....				0.31	0.72
16. ADDITIONAL INCOME-TAX ON DIVIDEND.....				37.98	31.75
17. TRANSFER TO DEBENTURE REDEMPTION RESERVE.....				59.77	31.78
18. TRANSFER TO GENERAL RESERVE.....				400.00	500.00
				783.11	819.51
BALANCE CARRIED TO BALANCE SHEET				<u>164.54</u>	<u>147.99</u>
19. EARNINGS PER SHARE (in Rs.)					
(on distributable profits on shares outstanding) (Face Value Rs. 10)					
BASIC EARNINGS PER SHARE.....				40.77	43.69
DILUTED EARNINGS PER SHARE.....				38.60	43.69
20. NOTES FORMING PART OF THE ACCOUNTS.....	"1"	63			

In terms of our report attached.
For DELOITTE HASKINS & SELLS
Chartered Accountants
N. VENKATRAM
Partner

For and on behalf of the Board,
R. N. TATA
Chairman
PRASAD R. MENON
Managing Director
S. RAMAKRISHNAN
Executive Director

B. J. SHROFF
Secretary

Mumbai, 24th May, 2010.

Mumbai, 24th May, 2010.

