30th January, 2017
BJ/SH-L2/

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Bldg., P. J. Towers
Dalal Street, Fort
Mumbai – 400 001.

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051.
Symbol: **TATAPOWER EQ**

Dear Sirs,

Welspun Renewables Energy Private Limited - Issuance and allotment of Guaranteed, Redeemable, Rated, Taxable, Non- cumulative, Non-convertible Debentures of ₹1200 crore

Welspun Renewables Energy Private Limited (WREPL), a wholly-owned step down subsidiary of the Company which has been recently acquired, has successfully issued and allotted Guaranteed, Redeemable, Rated, Taxable, Non-cumulative, Non-Convertible Debentures of face value of ₹ 10 lakh each, aggregating to ₹ 1200 crore on a private placement basis

The NCDs have been rated AA(SO) by CARE Limited. The NCDs will carry a coupon of 8%p.a payable annually. The proceeds from the NCDs will be primarily used to prepay existing higher cost debt in WREPL and its subsidiaries

These NCDs have been issued on a private placement basis through a private placement offer letter cum information memorandum.

The details as required under Regulation 30 read with Schedule III to the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and SEBI Circular dated 9th September 2015 pursuant to Corporate Guarantee, are mentioned hereunder:

Sr. No.	Particulars	Description
1	Name of the party for which such Guarantee was provided	SBI Cap Trustee Company Limited- Debenture Trustee for issuance
2,	Whether the promoter/promoter group/ group companies have any interest in the transaction. If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No Not applicable
3.	Brief details of such guarantee viz. brief details of agreement entered including significant terms and conditions, including amount of guarantee	The Guarantee Agreement has been entered to guarantee payment obligation of WREPL pursuant to the NCDs. The Guarantee is capped at ₹ 1320 Crore and will fall off once the NCDs are fully repaid. The Final maturity date is 31st January, 2022

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4.	Impact of such Guarantee on listed entity	This will create a Contingent Liability not exceeding ₹1320 crore for the Company

Yours faithfully,
For The Tata Power Company Limited

(H. M. Mistry)
Company Secretary