

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

[In terms of Regulation 25(7) of the
SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015]

The Board members of Tata Power (Independent and Non-Independent) are afforded every opportunity to familiarize themselves with the Company, its management, its operations and above all, the Industry perspective and issues. They are made to interact with senior management personnel and proactively provided with relevant news, views and updates on the Company and sector. All the information/documents sought by them is also shared with them for enabling a good understanding of the Company, its various operations and the industry of which it is a part.

In addition to the above, the Company has an exclusive web based information portal, which is available to all Directors. This has sections on Company matters; Laws & Regulations; Sustainability aspects; Company's quarterly progress on various operating units and projects under construction, etc.

Training session

A full day off-site programme captioned '**Domain Appreciation & Context Setting**' was conducted for the Board members in March 2016, wherein presentations were made by domain experts on the following topics to afford Board members an opportunity to understand and appreciate the complexities of the industry and their role therein:

- i) Fuel/Coal Outlook
- ii) Role, rights and responsibilities of Independent Directors
- iii) Insight into new Code of Conduct adopted by the Company
- iv) Regulatory scenario in India: DISCOM dilemma, new Tariff Policy, Ujwal DISCOM Assurance Yojana etc.

In addition, during FY16, the following information *inter alia* was also placed before the Board members for discussion, during the course of Board meetings:

- Industry outlook – Domestic Power-Conventional and Green
- International geographies-Regionwise
- Global coal and gas
- Competitor profiles
- Energy Policy strategy of US and China
- Key advocacy priorities
- Customer affection
- Climate change and carbon pricing

Directors' World

A web based portal '*Directors' World*' has been created to enable the Board members to keep themselves abreast of developments in the Company and the environment in which it operates. This portal contains the following information:

- i) General – Details of Board composition
- ii) Sector related
 - Power
 - Coal

- Oil & Gas
- Analysts Reports
- Monthly Sector Reports
- iii) Company related
 - Board minutes
 - Flash reports
 - MIS
 - Board Presentations
 - Projects
 - Strategic Finance
 - Board and Committee Charters
 - Energi Talk
 - Business Development
- iv) Geography related (geographies in which the Company operates)
- v) Related statutes
- vi) Sustainability
 - Bio-diversity
 - Environment
 - Corporate Social Responsibility

Management mailers are regularly sent to Directors on all significant Sector and Company news items and subjects as they evolve from time to time.

Off-site visits to plants

The Directors are encouraged to visit the Company's various plants and establishments, where senior Plant Heads apprise them of the operational and sustainability aspects of the Units to enable them to have full understanding and appreciation of the activities of the Company.

Thus, all efforts are made to ensure that the Directors remain current on the Company's matters as well as sectoral and industry as also about various geographies in which it operates.