

**Cov Dossier\_Tata Power holds Mundra UMPP shut-down till March 20.**

## **Financial**

Published Date	12 Mar 2020	Publication	Business Standard
Edition	Mumbai	Page No	1
MAV/CCM	17375/6.95	Circulation	32,793

**COMPANIES P2**

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Edition	Mumbai	Page No	2
MAV/CCM	152500/76.25	Circulation	32,793

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Mumbai, 11 March

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The decision came after a meeting was convened by the Union power secretary on Monday. "The meeting was attended by all the five states' energy secretaries and officials, and the contours of an acceptable solution were discussed," said Tata Power, in a statement on Wednesday.

Another meeting is expected to be convened in the next 10 days to arrive at a decision on or before March 20.

"There were certain legal and contractual issues discussed pertaining to the PPA in light of the earlier and subsequent Supreme Court (SC) orders, which all



parties have agreed to," Tata Power said.

Coastal Gujarat Power (CGPL) will now wait for the March 20 decision and normal operations will continue till then, "given the positive discussions in this (Monday) meeting and the intent expressed by all parties to arrive at an acceptable solution", the company said.

In October 2018, the SC directed the Central Electricity Regulatory Commission (CERC) to review PPAs signed by states for power procured from Tata Power, Essar Power, and Adani Power's Gujarat-based plants.

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The procuring states were expected to seek Cabinet approvals and approach CERC with the new tariff, which so far has been pending.

Tata Power added: "The

## CUTTING LOSSES Mundra's annual loss



E: Estimated  
Source: Tata Power annual report

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For financial year 2018-19 (FY19), the Mundra unit's annual loss was nearly ₹1,700 crore. The company expects losses for the current financial year to narrow down to ₹900 crore, thanks to better fuel management, blending of coal, and lower coal prices.

Published Date	12 Mar 2020	Publication	Business Standard
Edition	New Delhi	Page No	1
MAV/CCM	17070/5.69	Circulation	27,248

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Edition	New Delhi	Page No	2
MAV/CCM	181176/75.49	Circulation	27,248

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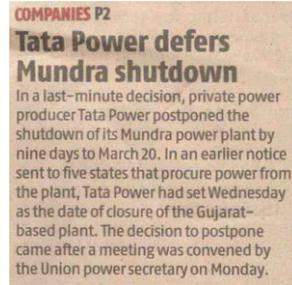


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Published Date	12 Mar 2020	Publication	Business Standard
Edition	Bangalore	Page No	1
MAV/CCM	6519/6.36	Circulation	6,455



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Edition	Bangalore	Page No	2
MAV/CCM	62024.8/75.64	Circulation	6,455

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Published Date	12 Mar 2020	Publication	Business Standard
Edition	Kolkata	Page No	1
MAV/CCM	8085/5.88	Circulation	10,875



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Published Date	12 Mar 2020	Publication	Business Standard
Edition	Kolkata	Page No	2
MAV/CCM	82720/75.2	Circulation	10,875

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Published Date	12 Mar 2020	Publication	Business Standard
Edition	Ahmedabad	Page No	2
MAV/CCM	71558.4/74.54	Circulation	5,209

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Published Date	12 Mar 2020	Publication	Business Standard (Hindi)
Edition	New Delhi	Page No	1
MAV/CCM	9877.5/8.78	Circulation	7,069

## टाटा पावर ने मुंद्रा को बंद करने का फैसला टाला

निजी क्षेत्र की बिजली उत्पादन कंपनी टाटा पावर ने अपना मुंद्रा पावर प्लांट बंद करने का फैसला 9 दिन के लिए टाल दिया है। इस संयंत्र से बिजली खरीदने वाले पांच राज्यों को भेजे गए पहले के नोटिस में कंपनी ने गुजरात स्थित इस बिजली संयंत्र को बुधवार से बंद करने की सूचना दी थी। अब कंपनी 20 मार्च तक सामान्य परिचालन जारी रखेगी। मुंद्रा के 4,000 मेगावाट क्षमता के बिजली संयंत्र से से महाराष्ट्र, गुजरात, राजस्थान, पंजाब और हरियाणा को बिजली की आपूर्ति होती है। पृष्ठ 4

Published Date	12 Mar 2020	Publication	Business Standard (Hindi)
Edition	New Delhi	Page No	4
MAV/CCM	60444/67.16	Circulation	7,069

# मुंद्रा बंद करने का फैसला टला

अमृता पिल्लई  
मुंबई, 11 मार्च

**नि**जी क्षेत्र की बिजली उत्पादन कंपनी टाटा पावर ने अपना मुंद्रा पावर प्लांट बंद करने का फैसला 9 दिन के लिए टाल दिया है। इस संयंत्र से बिजली खरीदने वाले पांच राज्यों को भेजे गए पहले के नोटिस में कंपनी ने गुजरात स्थित इस बिजली संयंत्र को बुधवार को बंद करने की सूचना दी थी। अब कंपनी 20 मार्च तक सामान्य परिचालन जारी रखेगी।

मुंद्रा स्थित 4,000 मेगावाट क्षमता के बिजली संयंत्र से पांच राज्यों महाराष्ट्र, गुजरात, राजस्थान, पंजाब और हरियाणा को बिजली की आपूर्ति होती है। इन राज्यों को टाटा पावर ने संयंत्र बंद करने का नोटिस भेजा था, जिसमें कहा गया था कि राज्य उच्चाधिकार प्राप्त समिति (एचपीसी) की सिफारिशों को मानने और उच्च दरों पर पूरक बिजली खरीद समझौता करने में देरी कर रहे हैं। बिजली सचिव द्वारा सोमवार को बैठक के बाद कंपनी ने बंदी का फैसला टाल दिया है। टाटा पावर ने बयान में कहा, 'इस बैठक में सभी 5 राज्यों के बिजली सचिव और अधिकारी शामिल हुए और स्वीकार्य समाधान पर चर्चा की गई।' बिजली सचिव अगले 10 दिन में एक और बैठक करेंगे और



## घट रहा है नुकसान

मुंद्रा का सालाना नुकसान

2017-18 **1,783** करोड़ रुपये

2018-19 **1,654** करोड़ रुपये

2019-20 **900** करोड़ रुपये

स्रोत : टाटा पावर की सालाना रिपोर्ट  
वित्त वर्ष 20 का घाटा कंपनी का अनुमान है।

इस पर 20 मार्च को या इससे पहले फैसला किया जा सकता है। टाटा पावर ने एक बयान में कहा है, 'उच्चतम न्यायालय के आदेश को ध्यान में रखते हुए कुछ कानूनी और ठेके संबंधी मसलों और बिजली खरीद समझौते (पीपीपी) पर चर्चा हुई, जिस पर विचार के लिए सभी पक्ष सहमत हुए हैं।'

कंपनी ने कहा, 'कोस्टल गुजरात पावर (सीजीपीएल) अब 20 मार्च के फैसले तक इंतजार करेगी और तब तक मुंद्रा संयंत्र पर सामान्य परिचालन जारी रहेगा। सोमवार को सकारात्मक चर्चा और सभी पक्षों की राय जाने के बाद स्वीकार्य हल निकलने की संभावना है।'

अक्टूबर 2018 में उच्चतम न्यायालय ने केंद्रीय बिजली नियामक आयोग (सीईआरसी) को निर्देश दिया था कि विभिन्न राज्यों के साथ हुए बिजली खरीद समझौते (पीपीपी) पर फिर से विचार किया जाए, जो टाटा पावर, एस्सार पावर और अदाणी पावर के साथ हुए हैं।

टाटा पावर के मुख्य कार्याधिकारी और प्रबंध निदेशक प्रवीर सिन्हा ने कहा कि उन्हें उम्मीद है कि नई समाधान योजना से मुंद्रा का घाटा कम करने में मदद मिलेगी। बिजली खरीदने वाले राज्यों से उम्मीद है कि वे कैबिनेट की मंजूरी ले लेंगे और नए शुल्क के साथ सीईआरसी से संपर्क करेंगे, जो अभी लंबित है। बुधवार को जारी

एक बयान में टाटा पावर ने कहा, 'नोटिस (बिजली आपूर्ति रोकने का) अभी वैध बना रहेगा और सीजीपीएल इन बैठकों के परिणाम के आधार पर बंदी करने के नोटिस को लेकर उचित फैसले पर विचार करेगी।' बयान में आगे कहा गया है कि यह विश्वास है कि मुंद्रा संयंत्र का कुछ समाधान अगले कुछ सप्ताह में निकलेगा और संयंत्र की बंदी को टाला जा सकेगा। वित्त वर्ष 2019 में मुंद्रा का सालाना नुकसान 1,700 करोड़ रुपये था। कंपनी को उम्मीद है कि चालू वित्त वर्ष के दौरान मुंद्रा का नुकसान घटकर 900 करोड़ रुपये रह जाएगा, क्योंकि ईंधन का बेहतर प्रबंधन हुआ है।

Published Date	12 Mar 2020	Publication	The Economic Times
Edition	Mumbai	Page No	11
MAV/CCM	467248.2/44.67	Circulation	261,000

## Tata Power asks 5 States to Decide on Higher Mundra Tariff by Mar 20

Co to take a call on plant shutdown after the said deadline

**Rachita.Prasad**  
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**Mumbai:** Tata Power has given power distribution companies in five states that buy electricity from its 4,000-MW Mundra plant time until March 20 to decide on accepting higher tariffs, after which the company will decide on continuing supplies to them.

Tata Power, which is incurring losses at subsidiary Coastal Gujarat Power (CGPL), the operator of the Mundra plant, had served notices to the state governments of Gujarat, Haryana, Rajasthan, Punjab and Maharashtra on a possible shutdown because they had not agreed to a revised tariff agreement, as reported by ET on February 28.

The company expects the issue to be resolved by March 20. This follows a meeting on Monday that was convened by the central power ministry with the discoms.

"Given the positive discussions in this meeting and the intent expressed by all parties to arrive at an acceptable solution, CGPL awaits a decision by March 20 and till such time, normal operations of the Mundra plant will continue," Tata Power said.

The company, however, has not withdrawn the notices sent to the discoms and said that they remain valid.

"CGPL will consider appropriate decision on the notice of closure based on the outcome of these meetings," the company said.

At Monday's meeting, which was attended by the energy secretaries and officials of all the five states, the contours of an acceptable solution were discussed.

"There were certain legal and contractual issues discussed pertaining to the power purchase agreement in light of the earlier and subsequent Supreme Court orders, which all parties have agreed to examine," Tata Power said.

Tata Power is likely to report a loss of ₹1,000 crore from the Mundra unit in 2019-20 due to its inability to pass on the burden of higher imported coal prices to customers. The Central Electricity Regulatory Commission allo-

wed three imported coal-based plants run by Tata Power, Adani Power and Essar Power to pass on higher fuel costs to customers in April 2019, but the state discoms have not yet reached a consensus.

Only Gujarat has approved the revised power purchase agreement so far. Maharashtra saw delays due to state elections. The Punjab government has agreed to part of the revision but has not yet approved the tariff, while Haryana was said to be against the tariff revision.

The central government is said to have impressed upon the states at Monday's meeting that if they don't resolve the issues, it may not be able to do much if Tata Power shuts down the unit.

The Mundra plant was the first of two ultra-mega power projects in India, which Tata Power won by offering a tariff of ₹2.26 per unit.



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Published Date	12 Mar 2020	Publication	The Economic Times
Edition	New Delhi	Page No	13
MAV/CCM	183804.6/22.47	Circulation	139,000

**RESOLVING MUNDRA  
PLANT'S TARIFF ISSUE**

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Co to decide on shutting  
plant after deadline

**Rachita.Prasad**@timesgroup.com

**Mumbai:** Tata Power Co has given power distribution companies in five states that buy electricity from its 4,000-MW Mundra plant time until March 20 to decide on accepting higher tariffs, after which the company will decide on continuing supplies to them.

Tata Power, which is incurring losses at subsidiary Coastal Gujarat Power (CGPL), the operator of the Mundra plant, had served notices to the state governments of Gujarat, Haryana, Rajasthan, Punjab and Maharashtra on a possible shutdown because they had not agreed to a revised tariff agreement, as reported by ET on February 28.

The company expects the issue to be resolved by March 20. This follows a meeting on Monday that was convened by the central power ministry with the discoms.

"Given the positive discussions in this meeting and the intent expressed by all parties to arrive at an acceptable solution, CGPL awaits a decision by March 20 and till such time, normal operations of the Mundra plant will continue," Tata Power said.

The company, however, has not withdrawn the notices sent to the discoms and said that they remain valid. "CGPL will consider appropriate decision on the notice of closure based on the outcome of these meetings," the company said.



Published Date	12 Mar 2020	Publication	The Economic Times
Edition	Bangalore	Page No	12
MAV/CCM	64576/20.18	Circulation	50,760

## RESOLVING MUNDRA PLANT'S TARIFF ISSUE

### Tata Power Gives 5 States Time till Mar 20

Rachita.Prasad@timesgroup.com

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Published Date	12 Mar 2020	Publication	The Economic Times (Hindi)
Edition	New Delhi	Page No	7
MAV/CCM	9568.2/12.93	Circulation	15,000

### मूंदड़ा UMPP को 20 मार्च तक चलाएगी टाटा पावर

नई दिल्ली: टाटा पावर ने बुधवार को 4,000 मेगावाट क्षमता की मूंदड़ा अल्ट्रा मेगा पावर प्लांट (यूएमपीपी) का परिचालन बंद करने के फैसले पर 20 मार्च तक रोक लगा दी। कंपनी ने कोयले की ऊंची कीमत का भार बांटने को लेकर सभी पक्षों के बीच सहमति बन जाने की उम्मीद में यह कदम उठाया है। इससे पहले, मूंदड़ा बिजलीघर का परिचालन करने वाली टाटा पावर की इकाई कोस्टल गुजरात पावर लिमिटेड (सीजीपीएल) ने गुजरात, हरियाणा, राजस्थान, पंजाब और महाराष्ट्र की वितरण कंपनियों को नोटिस देकर कहा था कि अगर बिजली की दर नहीं बढ़ी तो वह 29 फरवरी से प्लांट बंद कर देगी। उसके बाद सीजीपीएल ने वितरण कंपनियों को नोटिस देकर मूंदड़ा संयंत्र 11 मार्च से बंद करने की बात कही थी। इसका कारण उच्च अधिकार प्राप्त समिति की सिफारिशों को स्वीकार करने में देर और पूरक बिजली खरीद समझौते (पीपीए) में देरी थी। इस मामले में हस्तक्षेप करते हुए केंद्रीय बिजली सचिव एस एन सहाय ने सभी संबद्ध पक्षों को नौ मार्च 2020 को बैठक बुलाई थी।

Published Date	12 Mar 2020	Publication	The Financial Express
Edition	Mumbai	Page No	9
MAV/CCM	390882.8/126.91	Circulation	40,578

# Tata Power to wait till March 20 to decide on Mundra shutdown

**FE BUREAU**  
New Delhi, March 11

**HOPING TO FIND** a resolution on its troubled Mundra power plant with the intervention of the Union power ministry, Tata Power on Wednesday said it would wait till March 20 before taking a final call on shutting down the 4,150 MW unit.

FE was the first to report that Tata Power would gradually start to shut down generating units at its beleaguered imported coal-based power plant in Mundra from March 11, as indecision on tariff revision by the states it supplies power to continues to pile up under recoveries for the company.

Coastal Gujarat Power (CGPL), the Tata Power arm that runs the Mundra ultra-mega power plant, has power purchase agreements (PPAs) with Gujarat, Maharashtra, Haryana, Rajasthan and Punjab. Apart from Gujarat, none of the states has approved tariff hikes for electricity procured from the power plant to



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compensate for abnormal rise in Indonesian coal prices, from where the company sources the fuel.

A meeting with the states was held on

March 9 on this issue under the chairmanship of power secretary Sanjiv Nandan Sahai.

“Certain legal and contractual issues discussed pertaining to the PPA in light of the earlier and subsequent Supreme Court orders, which all parties have agreed to examine upon,” Tata Power said in a statement.

“The Union power secretary will reconvene another meeting within next 10 days so as to arrive at a decision on the same on or before March 20,” the company added.

The estimated revised rate – seen be around ₹3/unit, up from ₹2.7/unit – is significantly lower than the average tariff range of ₹3.5-4/unit at which these states buy thermal power.

The Mundra unit was losing ₹0.32 for every unit of electricity produced in Q3FY20, and reported a loss of ₹160 crore in the quarter. The company has been hoping for a resolution on this issue after a meeting with the states, arranged by the Union power ministry.

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Edition	New Delhi	Page No	9
MAV/CCM	128115.4/53.83	Circulation	27,000

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Edition	Bangalore	Page No	9
MAV/CCM	65329.2/47.34	Circulation	15,444

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Edition	Ahmedabad	Page No	9
MAV/CCM	62400/48.75	Circulation	10,000

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Published Date	12 Mar 2020	Publication	The Hindu Business Line
Edition	Mumbai	Page No	3
MAV/CCM	117680/58.84	Circulation	29,753

# Tata Power puts off till March 20 plan to shut down Mundra plant

Centre promises amicable solution by that date

**OUR BUREAU**

Mumbai, March 11

Tata Power said that it has put off plans to shut down the 4000 MW Mundra Power until March 20 after assurances were given by the Centre.

Earlier, Tata Power had said it would gradually start shutting down the power plant from March 11 if it was not allowed to increase tariffs as per the High Powered Committee recommendations.

The plant supplies power to Gujarat, Haryana, Rajasthan, Punjab and Maharashtra. These States have so far refused to increase tariffs. Following the threat by Tata Power arm – Coastal Gujarat Power Ltd (CGPL) which operates 4,000MW Mundra plant – a meeting was convened by the Union Power Secretary on



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March 9. The meeting was attended by all the five States' Energy Secretaries/officials and the contours of an acceptable solution were discussed.

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**The background**

In February 2006, Tata Power had won a bid for the project, quoting a price of ₹2.26 per unit of electricity generated. The project was to run on coal imported from Indonesia, but in 2010, the Indonesian government decreed that coal exports could be done only at prices linked to international rates. Tata's

plea for higher tariff was rejected by the Supreme Court.

As a consequence, the Mundra project became, according to Tata Power, unviable. But a three-member higher-power panel formed by the Gujarat government recommended passing the burden of high coal price to discoms. In October 2018, the Supreme Court directed the Central Electricity Regulatory Commission (CERC) to decide on changes to PPAs.

While the Mundra plant has been running in losses every year, Tata Power reported net profit of ₹245.64 crore in Q3FY20, rising nearly 12 per cent from the ₹219.79 crore reported in the previous year, buoyed by lower operation losses at its Mundra plant.

On Wednesday, Tata Power said that it was reasonably confident of arriving at a solution for Mundra Plant in the next few weeks and avoid its closure.

Published Date	12 Mar 2020	Publication	The Hindu Business Line
Edition	New Delhi	Page No	3
MAV/CCM	106020/58.9	Circulation	39,085

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Edition	Bangalore	Page No	3
MAV/CCM	89865.6/60.72	Circulation	28,580

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Published Date	12 Mar 2020	Publication	The Hindu Business Line
Edition	Ahmedabad	Page No	3
MAV/CCM	51832/58.9	Circulation	2,299

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Centre promises amicable solution by that date

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# Regional

Published Date	12 Mar 2020	Publication	Aaj Samaj (Hindi)
Edition	New Delhi	Page No	5
MAV/CCM	27340/27.34	Circulation	16,498

## 20 मार्च तक जारी रहेगी मुंड्रा पॉवर प्लांट से सप्लाई

**राहत**

- 5 राज्यों को की जाती है मुंड्रा पॉवर प्लांट से बिजली की आपूर्ति
- पूरक पीपीए करने में देरी की वजह से पैदा हुआ था विवाद

**आज समाज नेटवर्क**

**चंडीगढ़।** मुंड्रा पॉवर प्लांट से पंजाब सहित 5 राज्यों की दी जाती पॉवर सप्लाई आगामी 20 मार्च तक पहले की तरह ही जारी रहेगी। इस संबंध में टाटा पॉवर की ओर से जारी एक बयान के अनुसार कोस्टल गुजरात पॉवर लिमिटेड (सीजीपीएल) ने तय किया है कि 20 मार्च तक मुंड्रा प्लांट में कामकाज सामान्य रूप से जारी रहेगा। उल्लेखनीय है कि उच्च स्तरीय समिति की सिफारिश को अपनाने और पूरक पीपीए करने में देरी की वजह से मुंड्रा पॉवर प्लांट को 11 मार्च से बंद करने के लिए पांच खरीदार राज्यों को 4000 मेगावाट कोस्टल गुजरात पावर लिमिटेड (सीजीपीएल) द्वारा नोटिस जारी किए गए थे। इसके बाद 9 मार्च 2020 को केंद्रीय ऊर्जा सचिव द्वारा बैठक बुलाई गई।

इस बैठक में सभी पांच राज्यों के ऊर्जा सचिवों/अधिकारियों ने भाग लिया और इस समस्या पर स्वीकार्य समाधान को रूपरेखा पर चर्चा की गई। सुप्रीम कोर्ट के पहले और उसके बाद के आदेशों को ध्यान में रखते हुए पीपीए से संबंधित कुछ कानूनी व सविदात्मक मुद्दों पर चर्चा हुई तथा सभी पक्षों ने सहमति जताई कि इन मुद्दों पर जांच की जाए। यह भी सहमति हुई कि केंद्रीय बिजली सचिव अगले 10 दिनों के भीतर एक और बैठक फिर से बुलाएंगे, ताकि इस समस्या पर 20 मार्च को या उससे पहले निर्णय लिया जा सके।

इस बैठक में हुई चर्चा और सभी पक्षों द्वारा एक स्वीकार्य समाधान पर पहुंचने के इरादे को देखते हुए, सीजीपीएल ने तय किया है कि 20 मार्च तक निर्णय का इंतजार किया जाएगा और तब तक मुंड्रा प्लांट का सामान्य कामकाज जारी रहेगा। सीजीपीएल इन बैठकों के परिणाम के आधार पर प्लांट को बंद करने के नोटिस पर उचित निर्णय लेगा।

Published Date	12 Mar 2020	Publication	Virat Vaibhav (Hindi)
Edition	New Delhi	Page No	15
MAV/CCM	124800/26	Circulation	125,000

कॉर्पोरेट डायरी

## टाटा पावर का मूंदड़ा वृहत बिजली परियोजना में कामकाज जारी रखने का निर्णय

एजेंसी ■ नई दिल्ली

टाटा पावर ने बुधवार को 4,000 मेगावाट क्षमता की मूंदड़ा अति वृहत बिजली परियोजना का परिचालन बंद करने के फैसले पर 20 मार्च तक रोक लगा दी। कंपनी ने कोयले की उंची कीमत का भार बांटने को लेकर सभी पक्षों को स्वीकार्य समाधान आने की उम्मीद में यह कदम उठाया है। इससे पहले, मूंदड़ा बिजलीघर का परिचालन करने वाली टाटा पावर की इकाई कोस्टल गुजरात पावर लि. ने गुजरात, हरियाणा, राजस्थान, पंजाब और महाराष्ट्र की वितरण कंपनियों को नोटिस देकर कहा था कि अगर बिजली की दर नहीं बढ़ी तो वह 29 फरवरी से परिचालन बंद कर देगी। उसके बाद सीजीपीएल ने वितरण कंपनियों को नोटिस देकर मूंदड़ा संयंत्र

11 मार्च से बंद करने की बात कही थी। इसका कारण उच्च अधिकार प्राप्त समिति की सिफारिशों को स्वीकार करने में विलम्ब और पूरक बिजली खरीद समझौते में देरी थी। इस मामले में हस्तक्षेप करते हुए केंद्रीय बिजली सचिव एस एन सहाय ने सभी संबद्ध पक्षों की नौ मार्च 2020 को बैठक बुलाई थी। कंपनी ने बुधवार को बयान जारी कर कहा, पीपीए से संबंधित कुछ कानूनी एवं अनुबंध से जुड़े मुद्दों पर चर्चा हुई... उच्चतम न्यायालय के आदेश के मद्देनजर सभी पक्षों ने इस पर गौर करने पर सहमति जताई है। सीजीपीएल के अनुसार, इस बात पर सहमति बनी कि केंद्रीय बिजली सचिव अगले 10 दिनों में एक और बैठक बुलाएंगे ताकि इस बारे में 20 मार्च या उससे पहले निर्णय पर पहुंचा जा सके।

**Online**

Website:	Navjeevan Express	Word count	377
Published Date	12 Mar 2020	Journalist:	Bureau
Page view / mn*	0	Page view / user*	0
Rank*	0	Reach / mn*	0

(\* Powered By Alexa)

## Tata Power puts on hold plan to shut Mundra Ultra Mega Power Project till March 20

<https://navjeevanexpress.com/tata-power-puts-on-hold-plan-to-shut-mundra-ultra-mega-power-project-till-march-20/>

Tata Power Company Limited (TPCL) on Wednesday put its decision to shut operations at its 4,000 megawatts Mundra ultra mega power project on hold till March 20, in expectation of an acceptable solution for all parties over pass-through of higher coal prices, a company release said.

Earlier, Tata Power arm Coastal Gujarat Power Ltd. (GCPL) which operates 4,000 MW Mundra plant had served notices to discoms of Gujarat, Haryana, Rajasthan, Punjab and Maharashtra stating that it will stop supplying power from the plant from February 29 if the tariff is not increased.

Subsequently, the CGPL had served notices to the discoms for the closure of the Mundra plant progressively from March 11 due to delay in the adoption of the High Powered Committee recommendation and entering into a supplemental power purchase agreement.

Intervening in the issue union power secretary SN Sahai convened a meeting of all concerned parties on the issue on March 9, 2020.

In a statement issued on Wednesday, the company said, There were certain legal and contractual issues discussed pertaining to the PPA in light of the earlier and subsequent Supreme Court orders, which all parties have agreed to examine upon.

The company further said, It was agreed that the Union Power Secretary will re-convene another meeting within the next 10 days to arrive at a decision on the same on or before March 20.

Given the positive discussions in this meeting and the intent expressed by all parties to arrive at an acceptable solution, CGPL awaits a decision by March 20 and till such time normal operations of the Mundra plant will continue, it added.

In October 2018, the Supreme Court had directed the Central Electricity Regulatory Commission to decide on changes to PPAs. The apex court had given the power regulator CERC, eight weeks to submit its decision on changes in PPAs that were signed by the three Gujarat-based power producers to reflect the higher cost of imported coal. Mundra UMPP is an imported coal-based power plant. The issue of higher coal cropped up after Indonesia changed certain regulations which increased the price of imported dry fuel. Thereafter it was not viable to supply power at the agreed tariff as per the PPA signed with the discoms by the CGPL. Tata Power has been pursuing its case of pass-through of higher coal prices.

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Website:	The Financial Express	Word count	416
Published Date	12 Mar 2020	Journalist:	Bureau
Page view / mn*	11.00	Page view / user*	1.20
Rank*	2451	Reach / mn*	330.00

(\* Powered By Alexa)

## Tata Power to wait till March 20 to decide Mundra power plant shutdown

<https://www.financialexpress.com/industry/tata-power-to-wait-till-march-20-to-decide-mundra-power-plant-shutdown/1895322/>

Coastal Gujarat Power (CGPL), the Tata Power arm that runs the Mundra ultra-mega power plant, has power purchase agreements (PPAs) with Gujarat, Maharashtra, Haryana, Rajasthan and Punjab. Hoping to find a resolution on its troubled Mundra power plant with the intervention of the Union power ministry, Tata Power on Wednesday said that it will wait till March 20 before taking a final call on shutting down the 4,150 MW unit. FE was the first to report that Tata Power would gradually start to shut down generating units at its beleaguered imported coal-based power plant in Mundra from March 11, as indecision on tariff revision by the states it supplies power to continues to pile up under recoveries for the company. Coastal Gujarat Power (CGPL), the Tata Power arm that runs the Mundra ultra-mega power plant, has power purchase agreements (PPAs) with Gujarat, Maharashtra, Haryana, Rajasthan and Punjab. Apart from Gujarat, none of the states has approved tariff hikes for electricity procured from the power plant to compensate for abnormal rise in Indonesian coal prices, from where the company sources the fuel. A meeting with the states was held on March 9 on this issue under the chairmanship of power secretary Sanjiv Nandan Sahai. Certain legal and contractual issues discussed pertaining to the PPA in light of the earlier and subsequent Supreme Court orders, which all parties have agreed to examine upon, Tata Power said in a statement. The Union power secretary will re-convene another meeting within next 10 days so as to arrive at a decision on the same on or before March 20, the company added. The estimated revised rate seen be around Rs 3/unit, up from Rs 2.7/unit is significantly lower than the average tariff range of Rs 3.5-4/unit at which these states buy thermal power. The Mundra unit was losing Rs 0.32 for every unit of electricity produced in Q3FY20, and reported a loss of Rs 160 crore in the quarter. The company has been hoping for a resolution on this issue after a meeting with the states, arranged by the Union power ministry. Get live Stock Prices from BSE and NSE and latest NAV, portfolio of Mutual Funds, calculate your tax by Income Tax Calculator, know markets Top Gainers, Top Losers & Best Equity Funds. Like us on Facebook and follow us on Twitter.

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Website:	Yahoo India Finance	Word count	346
Published Date	12 Mar 2020	Journalist:	Bureau
Page view / mn*	0	Page view / user*	0
Rank*	0	Reach / mn*	0

(\* Powered By Alexa)

## Tata Power to wait till March 20 to decide Mundra power plant shutdown

<https://in.finance.yahoo.com/news/tata-power-wait-till-march-190356925.html>

More Hoping to find a resolution on its troubled Mundra power plant with the intervention of the Union power ministry, Tata Power on Wednesday said that it will wait till March 20 before taking a final call on shutting down the 4,150 MW unit. FE was the first to report that Tata Power would gradually start to shut down generating units at its beleaguered imported coal-based power plant in Mundra from March 11, as indecision on tariff revision by the states it supplies power to continues to pile up under recoveries for the company. Coastal Gujarat Power (CGPL), the Tata Power arm that runs the Mundra ultra-mega power plant, has power purchase agreements (PPAs) with Gujarat, Maharashtra, Haryana, Rajasthan and Punjab. Apart from Gujarat, none of the states has approved tariff hikes for electricity procured from the power plant to compensate for abnormal rise in Indonesian coal prices, from where the company sources the fuel. A meeting with the states was held on March 9 on this issue under the chairmanship of power secretary Sanjiv Nandan Sahai. "Certain legal and contractual issues discussed pertaining to the PPA in light of the earlier and subsequent Supreme Court orders, which all parties have agreed to examine upon," Tata Power said in a statement. "The Union power secretary will re-convene another meeting within next 10 days so as to arrive at a decision on the same on or before March 20," the company added. The estimated revised rate-seen be around Rs 3/unit, up from Rs 2.7/unit-is significantly lower than the average tariff range of Rs 3.5-4/unit at which these states buy thermal power. The Mundra unit was losing Rs 0.32 for every unit of electricity produced in Q3FY20, and reported a loss of Rs 160 crore in the quarter. The company has been hoping for a resolution on this issue after a meeting with the states, arranged by the Union power ministry.

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Website:	Bloomberg Quint	Word count	500
Published Date	11 Mar 2020	Journalist:	Bureau
Page view / mn*	2.20	Page view / user*	1.70
Rank*	17293	Reach / mn*	48.00

(\* Powered By Alexa)

## Tata Power Shuts Mundra Ultra Mega Power Project Till March 20

<https://www.bloomberquint.com/markets/tata-power-shuts-mundra-ultra-mega-power-project-till-march-20>

Tata Power Company Ltd. on Wednesday put its decision to shut operations at its 4,000 megawatt Mundra ultra mega power project on hold till March 20, in expectation of an acceptable solution for all parties over pass-through of higher coal prices. Earlier, Tata Power arm Coastal Gujarat Power Ltd. which operates 4,000 MW Mundra plant had served notices to discoms of Gujarat, Haryana, Rajasthan, Punjab and Maharashtra stating that it will stop supplying power from the plant from Feb. 29 if the tariff is not increased. Subsequently, the CGPL had served notices to the discoms for the closure of the Mundra plant progressively from March 11 due to delay in the adoption of the High Powered Committee recommendation and entering into a supplemental power purchase agreement. Intervening in the issue the union power secretary SN Sahai convened a meeting of all concerned parties on the issue on March 9, 2020. In a statement issued on Wednesday, the company said, There were certain legal and contractual issues discussed pertaining to the PPA in light of the earlier and subsequent Supreme Court orders, which all parties have agreed to examine upon. The company further said, It was agreed that the Union Power Secretary will re-convene another meeting within next 10 days so as to arrive at a decision on the same on or before March 20. Given the positive discussions in this meeting and the intent expressed by all parties to arrive at an acceptable solution, CGPL awaits a decision by March 20 and till such time normal operations of the Mundra plant will continue, it added. In October 2018, the Supreme Court had directed the Central Electricity Regulatory Commission to decide on changes to PPAs. The apex court had given the power regulator CERC, eight weeks to submit its decision on changes in PPAs that were signed by the three Gujarat-based power producers to reflect the higher cost of imported coal. Mundra UMPP is an imported coal-based power plant. The issue of higher coal cropped up after Indonesia changed certain regulation which increased the price of imported dry fuel. Thereafter it was not viable to supply power at the agreed tariff as per the PPA signed with the discom by the CGPL. Tata Power has been pursuing its case of pass-through of higher coal prices. The company in its statement said, The notices still remain valid and CGPL will consider an appropriate decision on the notice of closure based on the outcome of these meetings. We are reasonably confident of arriving at a solution for Mundra Plant in the next few weeks to avoid closure of the plant. The CGPL has inked PPAs to supply 1,805 MW to Gujarat, 760 MW to Maharashtra, 475 MW to Punjab, and 380 MW each to Rajasthan as well as Haryana. Mar 11, 2020 Mar 11, 2020 Mar 10, 2020 Mar 11, 2020

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Website:	Business Insider India	Word count	456
Published Date	11 Mar 2020	Journalist:	Bureau
Page view / mn*	5.50	Page view / user*	3.50
Rank*	11026	Reach / mn*	58.00

(\* Powered By Alexa)

## Tata Power holds Mundra UMPP shut-down till March 20

<https://www.businessinsider.in/business/news/tata-power-holds-mundra-umpp-shut-down-till-march-20/articleshow/74573924.cms>

New Delhi, Mar 11 () Tata Power on Wednesday put its decision to shut operations at its 4,000 MW Mundra ultra mega power project (UMPP) on hold till March 20, in expectation of an acceptable solution for all parties over pass through of higher coal prices. Earlier, Tata Power arm Coastal Gujarat Power Ltd (CGPL) which operates 4,000 MW Mundra plant had served notices to discoms of Gujarat, Haryana, Rajasthan, Punjab and Maharashtra stating that its will stop supplying power from the plant from February 29 if tariff is not increased. Subsequently, the CGPL had served notices to the discoms for closure of the Mundra plant progressively from March 11 due to delay in adoption of the High Powered Committee recommendation and entering into supplemental power purchase agreement (PPA). Intervening the in issue the union power secretary S N Sahai convened at meeting of all concerned parties on the issue on March 9, 2020. In a statement issued on Wednesday, the company said, "There were certain legal and contractual issues discussed pertaining to the PPA in light of the earlier and subsequent Supreme Court orders, which all parties have agreed to examine upon." The company further said, "It was agreed that the Union Power Secretary will re-convene another meeting within next 10 days so as to arrive at a decision on the same on or before March 20." Given the positive discussions in this meeting and the intent expressed by all parties to arrive at an acceptable solution, CGPL awaits decision by 20th March and till such time normal operations of the Mundra plant will continue." In October 2018, the Supreme Court had directed the Central Electricity Regulatory Commission (CERC) to decide on changes to PPAs. The apex court had given the power regulator CERC, eight weeks to submit its decision on changes in PPAs that were signed by the three Gujarat-based power producers to reflect the higher cost of imported coal. Mundra UMPP is an imported coal-based power plant. The issue of higher coal cropped up after Indonesia changed certain regulation which increased the price of imported dry fuel. Thereafter it was not viable to supply power at the agreed tariff as per the PPA signed with the discosm by the CGPL. Tata Power has been pursuing its case of pass through of higher coal prices. The company in its statement said, "The notices still remain valid and CGPL will consider appropriate decision on the notice of closure based on the outcome of these meetings." We are reasonably confident of arriving at a solution for Mundra Plant in the next few weeks to avoid closure of the plant." The CGPL has inked PPAs to supply 1,805 MW to Gujarat, 760 MW to Maharashtra, 475 MW to Punjab, and 380 MW each to Rajasthan as well as Haryana. KKS ANSANS

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Website:	Business Standard	Word count	197
Published Date	11 Mar 2020	Journalist:	Amritha Pillay
Page view / mn*	18.00	Page view / user*	1.80
Rank*	1773	Reach / mn*	380.00

(\* Powered By Alexa)

## Tata Power delays shut down of Mundra Power plants, normal ops till Mar 20

[https://www.business-standard.com/article/companies/tata-power-delays-shut-down-of-mundra-power-plants-normal-ops-till-mar-20-120031100425\\_1.html](https://www.business-standard.com/article/companies/tata-power-delays-shut-down-of-mundra-power-plants-normal-ops-till-mar-20-120031100425_1.html)

Company to await Ministry decision expected by March 20, 2020 Private power producer Tata Power on Wednesday said it will run normal operations at its Mundra Power plants upto March 20, 2020. The company had last week announced a March 11, 2020, deadline to shut down operations at Mundra owing to a lack of compensatory tariff."Further to the notices issued by 4000 MW Coastal Gujarat Power (CGPL) for closure of the Mundra Power plant progressively from March 11, 2020, to the five procurer states due to delay in adoption of the High Powered Committee recommendation and entering into supplemental power purchase agreement, a meeting was convened by Union Power Secretary on 9th March 2020," the company said on Wednesday.Mundra supplies power to Haryana, Gujarat, Rajasthan, Maharashtra and Punjab.The statement added,"Given the positive discussions in this meeting and the intent expressed by all parties to arrive at an acceptable solution, CGPL awaits decision by March 20, 2020, and till such time normal operations of the Mundra plant will continue." The company maintained the notice issued to discoms still stands valid.Tata Power said, "The notices still remain valid and CGPL will consider appropriate decision on the notice of closure based on the outcome of these meetings."

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Website:	Business Standard	Word count	446
Published Date	11 Mar 2020	Journalist:	PTI
Page view / mn*	18.00	Page view / user*	1.80
Rank*	1773	Reach / mn*	380.00

(\* Powered By Alexa)

## Tata Power holds Mundra UMPP shut-down till March 20

[https://www.business-standard.com/article/pti-stories/tata-power-holds-mundra-umpp-shut-down-till-march-20-120031100548\\_1.html](https://www.business-standard.com/article/pti-stories/tata-power-holds-mundra-umpp-shut-down-till-march-20-120031100548_1.html)

Tata Power on Wednesday put its decision to shut operations at its 4,000 MW Mundra ultra mega power project (UMPP) on hold till March 20, in expectation of an acceptable solution for all parties over pass through of higher coal prices. Earlier, Tata Power arm Coastal Gujarat Power Ltd (CGPL) which operates 4,000 MW Mundra plant had served notices to discoms of Gujarat, Haryana, Rajasthan, Punjab and Maharashtra stating that its will stop supplying power from the plant from February 29 if tariff is not increased. Subsequently, the CGPL had served notices to the discoms for closure of the Mundra plant progressively from March 11 due to delay in adoption of the High Powered Committee recommendation and entering into supplemental power purchase agreement (PPA). Intervening the in issue the union power secretary S N Sahai convened at meeting of all concerned parties on the issue on March 9, 2020. In a statement issued on Wednesday, the company said, "There were certain legal and contractual issues discussed pertaining to the PPA in light of the earlier and subsequent Supreme Court orders, which all parties have agreed to examine upon." The company further said, "It was agreed that the Union Power Secretary will re-convene another meeting within next 10 days so as to arrive at a decision on the same on or before March 20." Given the positive discussions in this meeting and the intent expressed by all parties to arrive at an acceptable solution, CGPL awaits decision by 20th March and till such time normal operations of the Mundra plant will continue. "The apex court had given the power regulator CERC, eight weeks to submit its decision on changes in PPAs that were signed by the three Gujarat-based power producers to reflect the higher cost of imported coal. Mundra UMPP is an imported coal-based power plant. The issue of higher coal cropped up after Indonesia changed certain regulation which increased the price of imported dry fuel. Thereafter it was not viable to supply power at the agreed tariff as per the PPA signed with the discosm by the CGPL. Tata Power has been pursuing its case of pass through of higher coal prices. The company in its statement said, "The notices still remain valid and CGPL will consider appropriate decision on the notice of closure based on the outcome of these meetings." We are reasonably confident of arriving at a solution for Mundra Plant in the next few weeks to avoid closure of the plant." The CGPL has inked PPAs to supply 1,805 MW to Gujarat, 760 MW to Maharashtra, 475 MW to Punjab, and 380 MW each to Rajasthan as well as Haryana. (This story has not been edited by Business Standard staff and is auto-generated from a syndicated feed.)

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Website:	Citrus Interactive	Word count	153
Published Date	11 Mar 2020	Journalist:	Bureau
Page view / mn*	0	Page view / user*	0
Rank*	0	Reach / mn*	0

(\* Powered By Alexa)

## Tata Power holds Mundra UMPP shut-down till March 20

<http://www.citrusinteractive.in/News/OpenNewsContent.aspx?SecId=7&SubSecID=15&NewsID=773239>

Tata Power has put its decision to shut operations at its 4,000MW Mundra ultra mega power project (UMPP) on hold till March 20, 2020 in expectation of an acceptable solution for all parties over pass through of higher coal prices. Earlier, Tata Powers arm Coastal Gujarat Power (CGPL) which operates 4,000MW Mundra plant had served notices to discoms of Gujarat, Haryana, Rajasthan, Punjab and Maharashtra stating that it will stop supplying power from the plant from February 29 if tariff is not increased. Subsequently, the CGPL had served notices to the discoms for closure of the Mundra plant progressively from March 11 due to delay in adoption of the High Powered Committee recommendation and entering into supplemental power purchase agreement (PPA). Tata Power Company is Indias largest integrated power company with a growing international presence.

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Website:	CNBC TV18	Word count	207
Published Date	11 Mar 2020	Journalist:	Bureau
Page view / mn*	4.00	Page view / user*	1.40
Rank*	7920	Reach / mn*	110.00

(\* Powered By Alexa)

## Tata Power hopeful of resolution for Mundra power plant in next few weeks

<https://www.cnbctv18.com/energy/tata-power-hopeful-of-resolution-for-mundra-power-plant-in-next-few-weeks-5461451.htm>

Tata Power stock has been under pressure on the back of Mundra power plant issue. The management earlier had indicated that if they do not find a resolution by March 10, then they would have to shut down the power plant. However, on Wednesday, the management suggested that normal operations would continue at Mundra power plant till March 20, this after a meeting was held with the Union Power Secretary on March 9. The meeting was attended by the 5 procurers of the plant. There were positive comments discussed and hence the management is hopeful of a resolution in the next few weeks, reports CNBC-TV18. The Union Power Secretary is expected to hold another meeting in the coming days where a positive resolution is expected. Mundra power plant is very important for Tata Power. It has accumulated losses of around Rs 11,000 crore and so, in the near term it would be positive if the plant was shut down because the losses would go away. However, the entire loss of the company would continue and would have to be written down and that is a worrying point for the street.

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Website:	Desh Gujarat	Word count	277
Published Date	11 Mar 2020	Journalist:	Bureau
Page view / mn*	0	Page view / user*	0
Rank*	0	Reach / mn*	0

(\* Powered By Alexa)

## Tata Power says it will continue normal operations at Mundra power plant till March 20

<https://www.deshgujarat.com/2020/03/11/tata-power-says-it-will-continue-normal-operations-at-mundra-power-plant-till-march-20/>

Mumbai: Tata Power today in a note said, it will continue normal operations of the Mundra power plant till 20th March as acceptable solution is awaited after positive discussions. Tata Power in its statement said: Further to the notices issued by 4000 MW Coastal Gujarat Power Ltd (CGPL) for closure of the Mundra Power plant progressively from 11th March to the five procurer States due to delay in adoption of the High Powered Committee recommendation and entering into supplemental PPA, a meeting was convened by Union Power Secretary on 9th March 2020. The meeting was attended by all the five States Energy Secretaries/officials and the contours of an acceptable solution was discussed. There were certain legal and contractual issues discussed pertaining to the PPA in light of the earlier and subsequent Supreme Court orders, which all parties have agreed to examine upon. It was agreed that the Union Power Secretary will re-convene another meeting within next 10 days so as to arrive at a decision on the same on or before 20th March. Given the positive discussions in this meeting and the intent expressed by all parties to arrive at an acceptable solution, CGPL awaits decision by 20th March and till such time normal operations of the Mundra plant will continue. The notices still remain valid and CGPL will consider appropriate decision on the notice of closure based on the outcome of these meetings. We are reasonably confident of arriving at a solution for Mundra Plant in the next few weeks to avoid closure of the plant.

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Website:	Devdiscourse	Word count	505
Published Date	11 Mar 2020	Journalist:	Bureau
Page view / mn*	15.00	Page view / user*	15.00
Rank*	11814	Reach / mn*	39.00

(\* Powered By Alexa)

## Tata Power holds Mundra UMPP shut-down till March 20

<https://www.devdiscourse.com/article/business/931034-tata-power-holds-mundra-umpp-shut-down-till-march-20>

Tata Power on Wednesday put its decision to shut operations at its 4,000 MW Mundra ultra mega power project (UMPP) on hold till March 20, in expectation of an acceptable solution for all parties over pass through of higher coal prices. Earlier, Tata Power arm Coastal Gujarat Power Ltd (CGPL) which operates 4,000 MW Mundra plant had served notices to discoms of Gujarat, Haryana, Rajasthan, Punjab and Maharashtra stating that its will stop supplying power from the plant from February 29 if tariff is not increased. Subsequently, the CGPL had served notices to the discoms for closure of the Mundra plant progressively from March 11 due to delay in adoption of the High Powered Committee recommendation and entering into supplemental power purchase agreement (PPA). Intervening the in issue the union power secretary S N Sahai convened at meeting of all concerned parties on the issue on March 9, 2020. In a statement issued on Wednesday, the company said, "There were certain legal and contractual issues discussed pertaining to the PPA in light of the earlier and subsequent Supreme Court orders, which all parties have agreed to examine upon." The company further said, "It was agreed that the Union Power Secretary will re-convene another meeting within next 10 days so as to arrive at a decision on the same on or before March 20. "Given the positive discussions in this meeting and the intent expressed by all parties to arrive at an acceptable solution, CGPL awaits decision by 20th March and till such time normal operations of the Mundra plant will continue." In October 2018, the Supreme Court had directed the Central Electricity Regulatory Commission (CERC) to decide on changes to PPAs. The apex court had given the power regulator CERC, eight weeks to submit its decision on changes in PPAs that were signed by the three Gujarat-based power producers to reflect the higher cost of imported coal. Mundra UMPP is an imported coal-based power plant. The issue of higher coal cropped up after Indonesia changed certain regulation which increased the price of imported dry fuel. Thereafter it was not viable to supply power at the agreed tariff as per the PPA signed with the discom by the CGPL. Tata Power has been pursuing its case of pass through of higher coal prices. The company in its statement said, "The notices still remain valid and CGPL will consider appropriate decision on the notice of closure based on the outcome of these meetings." "We are reasonably confident of arriving at a solution for Mundra Plant in the next few weeks to avoid closure of the plant." The CGPL has inked PPAs to supply 1,805 MW to Gujarat, 760 MW to Maharashtra, 475 MW to Punjab, and 380 MW each to Rajasthan as well as Haryana. (This story has not been edited by Devdiscourse staff and is auto-generated from a syndicated feed.) Download The Devdiscourse News App for Latest News.

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Website:	Energy Infra Post	Word count	362
Published Date	11 Mar 2020	Journalist:	Bureau
Page view / mn*	0.10	Page view / user*	2.00
Rank*	365070	Reach / mn*	2.00

(\* Powered By Alexa)

## Tata Power holds Mundra UMPP shut-down till March 20

<https://www.energyinrapost.com/tata-power-holds-mundra-umpp-shut-down-till-march-20/>

Tata Power on Wednesday put its decision to shut operations at its 4,000 MW Mundra ultra mega power project (UMPP) on hold till March 20, in expectation of an acceptable solution for all parties over pass through of higher coal prices. Earlier, Tata Power arm Coastal Gujarat Power Ltd (CGPL) which operates 4,000 MW Mundra plant had served notices to discoms of Gujarat, Haryana, Rajasthan, Punjab and Maharashtra stating that its will stop supplying power from the plant from February 29 if tariff is not increased. Subsequently, the CGPL had served notices to the discoms for closure of the Mundra plant progressively from March 11 due to delay in adoption of the High Powered Committee recommendation and entering into supplemental power purchase agreement (PPA). Intervening the in issue the union power secretary S N Sahai convened at meeting of all concerned parties on the issue on March 9, 2020. In a statement issued on Wednesday, the company said, There were certain legal and contractual issues discussed pertaining to the PPA in light of the earlier and subsequent Supreme Court orders, which all parties have agreed to examine upon. The company further said, It was agreed that the Union Power Secretary will re-convene another meeting within next 10 days so as to arrive at a decision on the same on or before March 20. Given the positive discussions in this meeting and the intent expressed by all parties to arrive at an acceptable solution, CGPL awaits decision by 20th March and till such time normal operations of the Mundra plant will continue. In October 2018, the Supreme Court had directed the Central Electricity Regulatory Commission (CERC) to decide on changes to PPAs. The apex court had given the power regulator CERC, eight weeks to submit its decision on changes in PPAs that were signed by the three Gujarat-based power producers to reflect the higher cost of imported coal. Mundra UMPP is an imported coal-based power plant. The issue of higher coal cropped up after Indonesia changed certain regulation which increased the price of imported dry fuel.

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Website:	EQ International	Word count	509
Published Date	11 Mar 2020	Journalist:	Mundra Umpp, Till March, Rtc Power
Page view / mn*	0.50	Page view / user*	5.00
Rank*	159090	Reach / mn*	4.00

(\* Powered By Alexa)

### Tata Power holds Mundra UMPP shut-down till March 20

<https://www.eqmagpro.com/tata-power-holds-mundra-umpp-shut-down-till-march-20/>

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Website:	ET Energyworld	Word count	513
Published Date	11 Mar 2020	Journalist:	Bureau
Page view / mn*	342.00	Page view / user*	3.07
Rank*	126	Reach / mn*	4100.00

(\* Powered By Alexa)

## Tata Power holds Mundra UMPP shut-down till March 20

<https://energy.economictimes.indiatimes.com/news/power/tata-power-holds-mundra-umpp-shut-down-till-march-20/74574639>

Intervening the in issue the union power secretary S N Sahai convened at meeting of all concerned parties on the issue on March 9, 2020 NEW DELHI: Tata Power on Wednesday put its decision to shut operations at its 4,000 MW Mundra ultra mega power project (UMPP) on hold till March 20, in expectation of an acceptable solution for all parties over pass through of higher coal prices. Earlier, Tata Power arm CoastalGujarat Power Ltd (CGPL) which operates 4,000 MW Mundra plant had served notices to discoms of Gujarat, Haryana, Rajasthan, Punjab and Maharashtra stating that its will stop supplying power from the plant from February 29 if tariff is not increased. Subsequently, the CGPL had served notices to the discoms for closure of the Mundra plant progressively from March 11 due to delay in adoption of the High Powered Committee recommendation and entering into supplemental power purchase agreement (PPA). Intervening the in issue the union power secretary S N Sahai convened at meeting of all concerned parties on the issue on March 9, 2020. In a statement issued on Wednesday, the company said, "There were certain legal and contractual issues discussed pertaining to the PPA in light of the earlier and subsequent Supreme Court orders, which all parties have agreed to examine upon." The company further said, "It was agreed that the Union Power Secretary will re-convene another meeting within next 10 days so as to arrive at a decision on the same on or before March 20." Given the positive discussions in this meeting and the intent expressed by all parties to arrive at an acceptable solution, CGPL awaits decision by 20th March and till such time normal operations of the Mundra plant will continue." In October 2018, the Supreme Court had directed the Central Electricity Regulatory Commission (CERC) to decide on changes to PPAs. The apex court had given the power regulator CERC, eight weeks to submit its decision on changes in PPAs that were signed by the three Gujarat-based power producers to reflect the higher cost of imported coal. Mundra UMPP is an imported coal-based power plant. The issue of higher coal cropped up after Indonesia changed certain regulation which increased the price of imported dry fuel. Thereafter it was not viable to supply power at the agreed tariff as per the PPA signed with the discosm by the CGPL. Tata Power has been pursuing its case of pass through of higher coal prices. The company in its statement said, "The notices still remain valid and CGPL will consider appropriate decision on the notice of closure based on the outcome of these meetings." We are reasonably confident of arriving at a solution for Mundra Plant in the next few weeks to avoid closure of the plant." The CGPL has inked PPAs to supply 1,805 MW to Gujarat, 760 MW to Maharashtra, 475 MW to Punjab, and 380 MW each to Rajasthan as well as Haryana. Follow and connect with us on

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Website:	Moneycontrol	Word count	537
Published Date	11 Mar 2020	Journalist:	Bureau
Page view / mn*	109.00	Page view / user*	4.00
Rank*	457	Reach / mn*	990.00

(\* Powered By Alexa)

## Tata Power holds Mundra UMPP shut-down till March 20

<https://www.moneycontrol.com/news/business/tata-power-holds-mundra-umpp-shut-down-till-march-20-5021861.html>

Earlier, Tata Power arm Coastal Gujarat Power Ltd (CGPL) which operates 4,000MW Mundra plant had served notices to discoms of Gujarat, Haryana, Rajasthan, Punjab and Maharashtra stating that its will stop supplying power from the plant from February 29 if tariff is not increased. Tata Powertoday put its decision to shut operations at its 4,000MW Mundra ultra mega power project (UMPP) on hold till March 20, in expectation of an acceptable solution for all parties over pass through of higher coal prices. Earlier, Tata Power arm Coastal Gujarat Power Ltd (CGPL) which operates 4,000MW Mundra plant had served notices to discoms of Gujarat, Haryana, Rajasthan, Punjab and Maharashtra stating that its will stop supplying power from the plant from February 29 if tariff is not increased. Subsequently, the CGPL had served notices to the discoms for closure of the Mundra plant progressively from March 11 due to delay in adoption of the High Powered Committee recommendation and entering into supplemental power purchase agreement (PPA). Close Intervening the in issue the union power secretary S N Sahai convened at meeting of all concerned parties on the issue on March 9, 2020. In a statement issued on March 11, the company said, "There were certain legal and contractual issues discussed pertaining to the PPA in light of the earlier and subsequent Supreme Court orders, which all parties have agreed to examine upon." The company further said, "It was agreed that the Union Power Secretary will re-convene another meeting within next 10 days so as to arrive at a decision on the same on or before March 20." "Given the positive discussions in this meeting and the intent expressed by all parties to arrive at an acceptable solution, CGPL awaits decision by 20th March and till such time normal operations of the Mundra plant will continue." In October 2018, the Supreme Court had directed the Central Electricity Regulatory Commission (CERC) to decide on changes to PPAs. The apex court had given the power regulator CERC, eight weeks to submit its decision on changes in PPAs that were signed by the three Gujarat-based power producers to reflect the higher cost of imported coal. Mundra UMPP is an imported coal-based power plant. The issue of higher coal cropped up after Indonesia changed certain regulation which increased the price of imported dry fuel. Thereafter it was not viable to supply power at the agreed tariff as per the PPA signed with the discosm by the CGPL. Tata Power has been pursuing its case of pass through of higher coal prices. The company in its statement said, "The notices still remain valid and CGPL will consider appropriate decision on the notice of closure based on the outcome of these meetings." "We are reasonably confident of arriving at a solution for Mundra Plant in the next few weeks to avoid closure of the plant." The CGPL has inked PPAs to supply 1,805MW to Gujarat, 760MW to Maharashtra, 475MW to Punjab, and 380MW each to Rajasthan as well as Haryana. Time to show-off your poker skills and win Rs.25 lakhs with no investment. Register Now!

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Website:	Outlook	Word count	510
Published Date	11 Mar 2020	Journalist:	Bureau
Page view / mn*	1.60	Page view / user*	3.00
Rank*	40630	Reach / mn*	20.00

(\* Powered By Alexa)

## Tata Power holds Mundra UMPP shut-down till March 20

<https://www.outlookindia.com/newscroll/tata-power-holds-mundra-umpp-shutdown-till-march-20/1757817>

New Delhi, Mar 11 (PTI) Tata Power on Wednesday put its decision to shut operations at its 4,000 MW Mundra ultra mega power project (UMPP) on hold till March 20, in expectation of an acceptable solution for all parties over pass through of higher coal prices. Earlier, Tata Power arm Coastal Gujarat Power Ltd (CGPL) which operates 4,000 MW Mundra plant had served notices to discoms of Gujarat, Haryana, Rajasthan, Punjab and Maharashtra stating that its will stop supplying power from the plant from February 29 if tariff is not increased. Subsequently, the CGPL had served notices to the discoms for closure of the Mundra plant progressively from March 11 due to delay in adoption of the High Powered Committee recommendation and entering into supplemental power purchase agreement (PPA). Intervening the in issue the union power secretary S N Sahai convened at meeting of all concerned parties on the issue on March 9, 2020. In a statement issued on Wednesday, the company said, "There were certain legal and contractual issues discussed pertaining to the PPA in light of the earlier and subsequent Supreme Court orders, which all parties have agreed to examine upon." The company further said, "It was agreed that the Union Power Secretary will re-convene another meeting within next 10 days so as to arrive at a decision on the same on or before March 20." Given the positive discussions in this meeting and the intent expressed by all parties to arrive at an acceptable solution, CGPL awaits decision by 20th March and till such time normal operations of the Mundra plant will continue." In October 2018, the Supreme Court had directed the Central Electricity Regulatory Commission (CERC) to decide on changes to PPAs. The apex court had given the power regulator CERC, eight weeks to submit its decision on changes in PPAs that were signed by the three Gujarat-based power producers to reflect the higher cost of imported coal. Mundra UMPP is an imported coal-based power plant. The issue of higher coal cropped up after Indonesia changed certain regulation which increased the price of imported dry fuel. Thereafter it was not viable to supply power at the agreed tariff as per the PPA signed with the discoms by the CGPL. Tata Power has been pursuing its case of pass through of higher coal prices. The company in its statement said, "The notices still remain valid and CGPL will consider appropriate decision on the notice of closure based on the outcome of these meetings." We are reasonably confident of arriving at a solution for Mundra Plant in the next few weeks to avoid closure of the plant." The CGPL has inked PPAs to supply 1,805 MW to Gujarat, 760 MW to Maharashtra, 475 MW to Punjab, and 380 MW each to Rajasthan as well as Haryana. PTI KKS ANS ANS Disclaimer :- This story has not been edited by Outlook staff and is auto-generated from news agency feeds. Source: PTI

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Website:	The Economic Times	Word count	486
Published Date	11 Mar 2020	Journalist:	Bureau
Page view / mn*	342.00	Page view / user*	3.07
Rank*	126	Reach / mn*	4100.00

(\* Powered By Alexa)

## Tata Power holds Mundra UMPP shut-down till March 20

<https://economictimes.indiatimes.com/industry/energy/power/tata-power-holds-mundra-umpp-shut-down-till-march-20/articleshow/74574409.cms>

Earlier, Tata Power's Coastal Gujarat Power Ltd (CGPL) arm - which operates 4,000 MW Mundra plant - had served notices to discoms of Gujarat, Haryana, Rajasthan, Punjab and Maharashtra stating that its will stop supplying power from the plant from February 29 if tariff is not increased. Earlier, Tata Power arm Coastal Gujarat Power Ltd (CGPL) which operates 4,000 MW Mundra plant had served notices to discoms of Gujarat, Haryana, Rajasthan, Punjab and Maharashtra stating that its will stop supplying power from the plant from February 29 if tariff is not increased. Subsequently, the CGPL had served notices to the discoms for closure of the Mundra plant progressively from March 11 due to delay in adoption of the High Powered Committee recommendation and entering into supplemental power purchase agreement (PPA). Intervening the in issue the union power secretary S N Sahai convened at meeting of all concerned parties on the issue on March 9, 2020. In a statement issued on Wednesday, the company said, "There were certain legal and contractual issues discussed pertaining to the PPA in light of the earlier and subsequent Supreme Court orders, which all parties have agreed to examine upon." The company further said, "It was agreed that the Union Power Secretary will re-convene another meeting within next 10 days so as to arrive at a decision on the same on or before March 20. "Given the positive discussions in this meeting and the intent expressed by all parties to arrive at an acceptable solution, CGPL awaits decision by 20th March and till such time normal operations of the Mundra plant will continue." In October 2018, the Supreme Court had directed the Central Electricity Regulatory Commission (CERC) to decide on changes to PPAs. The apex court had given the power regulator CERC, eight weeks to submit its decision on changes in PPAs that were signed by the three Gujarat-based power producers to reflect the higher cost of imported coal. Mundra UMPP is an imported coal-based power plant. The issue of higher coal cropped up after Indonesia changed certain regulation which increased the price of imported dry fuel. Thereafter it was not viable to supply power at the agreed tariff as per the PPA signed with the discosm by the CGPL. Tata Power has been pursuing its case of pass through of higher coal prices. The company in its statement said, "The notices still remain valid and CGPL will consider appropriate decision on the notice of closure based on the outcome of these meetings. "We are reasonably confident of arriving at a solution for Mundra Plant in the next few weeks to avoid closure of the plant." The CGPL has inked PPAs to supply 1,805 MW to Gujarat, 760 MW to Maharashtra, 475 MW to Punjab, and 380 MW each to Rajasthan as well as Haryana.

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Website:	The Financial Express	Word count	543
Published Date	11 Mar 2020	Journalist:	Bureau
Page view / mn*	11.00	Page view / user*	1.20
Rank*	2451	Reach / mn*	330.00

(\* Powered By Alexa)

## Tata Power holds Mundra UMPP shut-down till March 20

<https://www.financialexpress.com/industry/tata-power-holds-mundra-umpp-shut-down-till-march-20/1894749/>

In October 2018, the Supreme Court had directed the Central Electricity Regulatory Commission (CERC) to decide on changes to PPAs. Tata Power on Wednesday put its decision to shut operations at its 4,000 MW Mundra ultra mega power project (UMPP) on hold till March 20, in expectation of an acceptable solution for all parties over pass through of higher coal prices. Earlier, Tata Power arm Coastal Gujarat Power Ltd (CGPL) which operates 4,000 MW Mundra plant had served notices to discoms of Gujarat, Haryana, Rajasthan, Punjab and Maharashtra stating that its will stop supplying power from the plant from February 29 if tariff is not increased. Subsequently, the CGPL had served notices to the discoms for closure of the Mundra plant progressively from March 11 due to delay in adoption of the High Powered Committee recommendation and entering into supplemental power purchase agreement (PPA). Intervening the in issue the union power secretary S N Sahai convened at meeting of all concerned parties on the issue on March 9, 2020. In a statement issued on Wednesday, the company said, There were certain legal and contractual issues discussed pertaining to the PPA in light of the earlier and subsequent Supreme Court orders, which all parties have agreed to examine upon. The company further said, It was agreed that the Union Power Secretary will re-convene another meeting within next 10 days so as to arrive at a decision on the same on or before March 20. Given the positive discussions in this meeting and the intent expressed by all parties to arrive at an acceptable solution, CGPL awaits decision by 20th March and till such time normal operations of the Mundra plant will continue. In October 2018, the Supreme Court had directed the Central Electricity Regulatory Commission (CERC) to decide on changes to PPAs. The apex court had given the power regulator CERC, eight weeks to submit its decision on changes in PPAs that were signed by the three Gujarat-based power producers to reflect the higher cost of imported coal. Mundra UMPP is an imported coal-based power plant. The issue of higher coal cropped up after Indonesia changed certain regulation which increased the price of imported dry fuel. Thereafter it was not viable to supply power at the agreed tariff as per the PPA signed with the discosm by the CGPL. Tata Power has been pursuing its case of pass through of higher coal prices. The company in its statement said, The notices still remain valid and CGPL will consider appropriate decision on the notice of closure based on the outcome of these meetings. We are reasonably confident of arriving at a solution for Mundra Plant in the next few weeks to avoid closure of the plant. The CGPL has inked PPAs to supply 1,805 MW to Gujarat, 760 MW to Maharashtra, 475 MW to Punjab, and 380 MW each to Rajasthan as well as Haryana. Get live Stock Prices from BSE and NSE and latest NAV, portfolio of Mutual Funds, calculate your tax by Income Tax Calculator, know markets Top Gainers, Top Losers & Best Equity Funds. Like us on Facebook and follow us on Twitter.

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Website:	The Hindu Business Line	Word count	479
Published Date	11 Mar 2020	Journalist:	Bureau
Page view / mn*	6.40	Page view / user*	1.30
Rank*	4515	Reach / mn*	180.00

(\* Powered By Alexa)

## Tata Power puts off plans to shut down Mundra plant till March 20

<https://www.thehindubusinessline.com/companies/tata-power-puts-off-plans-to-shut-down-mundra-plant-till-march-20/article31041643.ece>

Centre assures amicable solution by March 20 Tata Power said that it has put off plans to shut down the 4000 MW Mundra Power until March 20 after assurances were given by the Centre. Earlier, Tata Power had said it would gradually start shutting down the power plant from March 11 if it was not allowed to increase tariffs as per the High Powered Committee recommendations. The plant supplies power to Gujarat, Haryana, Rajasthan, Punjab, and Maharashtra. These States have so far refused to increase tariffs. Following the threat by Tata Power arm Coastal Gujarat Power Ltd (CGPL) which operates 4,000MW Mundra plant a meeting was convened by the Union Power Secretary on March 9. The meeting was attended by all the five States Energy Secretaries/officials and the contours of an acceptable solution were discussed. There were certain legal and contractual issues discussed pertaining to the PPA in light of the earlier and subsequent Supreme Court orders, which all parties have agreed to examine upon. It was agreed that the Union Power Secretary will re-convene another meeting within the next 10 days so as to arrive at a decision on the same on or before March 20, Tata Power said in a statement. Given the positive discussions in this meeting and the intent expressed by all parties to arrive at an acceptable solution, CGPL awaits a decision by March 20 and till such time normal operations of the Mundra plant will continue. The notices still remain valid and CGPL will consider an appropriate decision on the notice of closure based on the outcome of these meetings, it added. The background In February 2006, Tata Power had won a bid for the project, quoting a price of 2.26 per unit of electricity generated. The project was to run on coal imported from Indonesia, but in 2010, the Indonesian government decreed that coal exports could be done only at prices linked to international rates. Tata's plea for higher tariff was rejected by the Supreme Court. As a consequence, the Mundra project became, according to Tata Power, unviable. But a three-member higher-power panel formed by the Gujarat government recommended passing the burden of high coal price to discoms. In October 2018, the Supreme Court directed the Central Electricity Regulatory Commission (CERC) to decide on changes to PPAs. While the Mundra plant has been running in losses every year, Tata Power reported net profit of 245.64 crore in Q3FY20, rising nearly 12 per cent from the 219.79 crore reported in the previous year, buoyed by lower operation losses at its Mundra plant. On Wednesday, Tata Power said that it was reasonably confident of arriving at a solution for Mundra Plant in the next few weeks and avoid its closure.

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Website:	The New Indian Express	Word count	513
Published Date	11 Mar 2020	Journalist:	Bureau
Page view / mn*	17.00	Page view / user*	4.60
Rank*	3925	Reach / mn*	140.00

(\* Powered By Alexa)

## Tata Power holds Mundra UMPP shut-down till March 20

<https://www.newindianexpress.com/nation/2020/mar/11/tata-power-holds-mundra-umpp-shut-down-till-march-20-2115304.html>

Intervening the in issue the union power secretary S N Sahai convened at meeting of all concerned parties on the issue on March 9, 2020. NEW DELHI: Tata Power on Wednesday put its decision to shut operations at its 4,000 MW Mundra ultra mega power project (UMPP) on hold till March 20, in expectation of an acceptable solution for all parties over pass-through of higher coal prices. Earlier, Tata Power arm Coastal Gujarat Power Ltd (CGPL) which operates 4,000 MW Mundra plant had served notices to discoms of Gujarat, Haryana, Rajasthan, Punjab and Maharashtra stating that it will stop supplying power from the plant from February 29 if the tariff is not increased. Subsequently, the CGPL had served notices to the discoms for the closure of the Mundra plant progressively from March 11 due to delay in the adoption of the High Powered Committee recommendation and entering into a supplemental power purchase agreement (PPA). Intervening the in issue the union power secretary S N Sahai convened at meeting of all concerned parties on the issue on March 9, 2020. In a statement issued on Wednesday, the company said, "There were certain legal and contractual issues discussed pertaining to the PPA in light of the earlier and subsequent Supreme Court orders, which all parties have agreed to examine upon." The company further said, "It was agreed that the Union Power Secretary will re-convene another meeting within next 10 days so as to arrive at a decision on the same on or before March 20." Given the positive discussions in this meeting and the intent expressed by all parties to arrive at an acceptable solution, CGPL awaits decision by 20th March and till such time normal operations of the Mundra plant will continue." In October 2018, the Supreme Court had directed the Central Electricity Regulatory Commission (CERC) to decide on changes to PPAs. The apex court had given the power regulator CERC, eight weeks to submit its decision on changes in PPAs that were signed by the three Gujarat-based power producers to reflect the higher cost of imported coal. Mundra UMPP is an imported coal-based power plant. The issue of higher coal cropped up after Indonesia changed certain regulation which increased the price of imported dry fuel. Thereafter it was not viable to supply power at the agreed tariff as per the PPA signed with the discosm by the CGPL. Tata Power has been pursuing its case of pass-through of higher coal prices. The company in its statement said, "The notices still remain valid and CGPL will consider an appropriate decision on the notice of closure based on the outcome of these meetings." We are reasonably confident of arriving at a solution for Mundra Plant in the next few weeks to avoid closure of the plant." The CGPL has inked PPAs to supply 1,805 MW to Gujara, 760 MW to Maharashtra, 475 MW to Punjab, and 380 MW each to Rajasthan as well as Haryana.

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Website:	The Smart Investor	Word count	216
Published Date	11 Mar 2020	Journalist:	Amritha Pillay
Page view / mn*	18.00	Page view / user*	1.80
Rank*	1773	Reach / mn*	380.00

(\* Powered By Alexa)

## Tata Power delays shut down of Mundra Power plants, normal ops till Mar 20 Poll

<https://smartinvestor.business-standard.com/market/Compnews-629997-Compnewsdet-Tata Power delays shut down of Mundra Power plants normal ops till Mar 20.htm>

Private power producer Tata Power on Wednesday said it will run normal operations at its Mundra Power plants upto March 20, 2020. The company had last week announced a March 11, 2020, deadline to shut down operations at Mundra owing to a lack of compensatory tariff. "Further to the notices issued by 4000 MW Coastal Gujarat Power (CGPL) for closure of the Mundra Power plant progressively from March 11, 2020, to the five procurer states due to delay in adoption of the High Powered Committee recommendation and entering into supplemental power purchase agreement, a meeting was convened by Union Power Secretary on 9th March 2020," the company said on Wednesday. Mundra supplies power to Haryana, Gujarat, Rajasthan, Maharashtra and Punjab. The statement added, "Given the positive discussions in this meeting and the intent expressed by all parties to arrive at an acceptable solution, CGPL awaits decision by March 20, 2020, and till such time normal operations of the Mundra plant will continue." The company maintained the notice issued to discoms still stands valid. Tata Power said, "The notices still remain valid and CGPL will consider appropriate decision on the notice of closure based on the outcome of these meetings."

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Website:	The Times of India	Word count	357
Published Date	11 Mar 2020	Journalist:	Manish Sirhindi
Page view / mn*	342.00	Page view / user*	3.07
Rank*	126	Reach / mn*	4100.00

(\* Powered By Alexa)

## Punjab: Tata Power defers shutdown of Mundra Power project

<https://timesofindia.indiatimes.com/city/ludhiana/punjab-tata-power-defers-shutdown-of-mundra-power-project/articleshow/74581068.cms>

PATIALA: Still hopeful that all five consumer states including Punjab, Haryana, Rajasthan, Gujarat and Maharashtra will agree to a revision of the power tariff by making amendments to the existing long term power purchase agreement (PPA), Tata Power has decided to defer the shutting down of its 4000 MW Mundra Power until March 20. In a statement, the Tata Power stated the decision has been taken after a high-level meeting convened by the Union power secretary on March 9 in which top officials of all five states participated during which it was decided to reconvene another meeting within the next 10 days so as to arrive at a decision on the same on or before March 20. The power generator had earlier stated that it would gradually start shutting down the power plant from March 11 in case the consumer states refused to let a 50p a unit hike in the existing tariff of Rs 2.91 a unit in view of the increased cost of Indonesian coal. In a statement issued on Wednesday, Tata Power maintained that an acceptable solution was in site and therefore the shutting down of the plant has been deferred till March 20 and till such time normal operations of the Mundra plant will continue. The power generator, which had served a notice to all consumer states to snap power if the tariff was not revised, maintains that the notices still remain valid and Coastal Gujarat Power Limited (CGPL) a subsidiary of Tata Power, which owns the Mundra Ultra Mega Power Plant, will consider an appropriate decision on the notice of closure based on the outcome of March 20. So far, while Gujarat has agreed to hike the tariff, but the other consumer states are yet to take a final decision. Punjab's top officials overseeing the developments have put on record that state was not inclined to renegotiating the pricing agreed upon in the power purchase agreement (PPA). The Punjab government is already under fire from various quarters, both within and outside the government, over the rising cost of power.

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Website:	UC News	Word count	493
Published Date	11 Mar 2020	Journalist:	Bureau
Page view / mn*	8.10	Page view / user*	10.00
Rank*	17863	Reach / mn*	30.00

(\* Powered By Alexa)

## Tata Power holds Mundra UMPP shut-down till March 20

<https://www.ucnews.in/news/Tata-Power-holds-Mundra-UMPP-shutdown-till-March-20/3389259230174003.html>

For representational purposes (File | Reuters) NEW DELHI: Tata Power on Wednesday put its decision to shut operations at its 4,000 MW Mundra ultra mega power project (UMPP) on hold till March 20, in expectation of an acceptable solution for all parties over pass-through of higher coal prices. Earlier, Tata Power arm Coastal Gujarat Power Ltd (CGPL) which operates 4,000 MW Mundra plant had served notices to discoms of Gujarat, Haryana, Rajasthan, Punjab and Maharashtra stating that it will stop supplying power from the plant from February 29 if the tariff is not increased. Subsequently, the CGPL had served notices to the discoms for the closure of the Mundra plant progressively from March 11 due to delay in the adoption of the High Powered Committee recommendation and entering into a supplemental power purchase agreement (PPA). Intervening the in issue the union power secretary S N Sahai convened at meeting of all concerned parties on the issue on March 9, 2020. In a statement issued on Wednesday, the company said, "There were certain legal and contractual issues discussed pertaining to the PPA in light of the earlier and subsequent Supreme Court orders, which all parties have agreed to examine upon." The company further said, "It was agreed that the Union Power Secretary will re-convene another meeting within next 10 days so as to arrive at a decision on the same on or before March 20." Given the positive discussions in this meeting and the intent expressed by all parties to arrive at an acceptable solution, CGPL awaits decision by 20th March and till such time normal operations of the Mundra plant will continue." In October 2018, the Supreme Court had directed the Central Electricity Regulatory Commission (CERC) to decide on changes to PPAs. The apex court had given the power regulator CERC, eight weeks to submit its decision on changes in PPAs that were signed by the three Gujarat-based power producers to reflect the higher cost of imported coal. Mundra UMPP is an imported coal-based power plant. The issue of higher coal cropped up after Indonesia changed certain regulation which increased the price of imported dry fuel. Thereafter it was not viable to supply power at the agreed tariff as per the PPA signed with the discom by the CGPL. Tata Power has been pursuing its case of pass-through of higher coal prices. The company in its statement said, "The notices still remain valid and CGPL will consider an appropriate decision on the notice of closure based on the outcome of these meetings." We are reasonably confident of arriving at a solution for Mundra Plant in the next few weeks to avoid closure of the plant." The CGPL has inked PPAs to supply 1,805 MW to Gujara, 760 MW to Maharashtra, 475 MW to Punjab, and 380 MW each to Rajasthan as well as Haryana.

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Website:	Yahoo India Finance	Word count	491
Published Date	11 Mar 2020	Journalist:	Bloomberg
Page view / mn*	0	Page view / user*	0
Rank*	0	Reach / mn*	0

(\* Powered By Alexa)

## Tata Power Shuts Mundra Ultra Mega Power Project Till March 20

<https://in.finance.yahoo.com/news/tata-power-shuts-mundra-ultra-131034438.html>

on Wednesday put its decision to shut operations at its 4,000 megawatt Mundra ultra mega power project on hold till March 20, in expectation of an acceptable solution for all parties over pass-through of higher coal prices. Earlier, Tata Power arm Coastal Gujarat Power Ltd. which operates 4,000 MW Mundra plant had served notices to discoms of Gujarat, Haryana, Rajasthan, Punjab and Maharashtra stating that it will stop supplying power from the plant from Feb. 29 if the tariff is not increased. Subsequently, the CGPL had served notices to the discoms for the closure of the Mundra plant progressively from March 11 due to delay in the adoption of the High Powered Committee recommendation and entering into a supplemental power purchase agreement. Intervening the in issue the union power secretary SN Sahai convened at a meeting of all concerned parties on the issue on March 9, 2020. In a statement issued on Wednesday, the company said, There were certain legal and contractual issues discussed pertaining to the PPA in light of the earlier and subsequent Supreme Court orders, which all parties have agreed to examine upon. The company further said, It was agreed that the Union Power Secretary will re-convene another meeting within next 10 days so as to arrive at a decision on the same on or before March 20. Given the positive discussions in this meeting and the intent expressed by all parties to arrive at an acceptable solution, CGPL awaits a decision by March 20 and till such time normal operations of the Mundra plant will continue, it added. In October 2018, the Supreme Court had directed the Central Electricity Regulatory Commission to decide on changes to PPAs. The apex court had given the power regulator CERC, eight weeks to submit its decision on changes in PPAs that were signed by the three Gujarat-based power producers to reflect the higher cost of imported coal. Mundra UMPP is an imported coal-based power plant. The issue of higher coal cropped up after Indonesia changed certain regulation which increased the price of imported dry fuel. Thereafter it was not viable to supply power at the agreed tariff as per the PPA signed with the discom by the CGPL. Tata Power has been pursuing its case of pass-through of higher coal prices.

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