



# WHAT EXPERTS ADVISE

## BUY

\*STOCK PRICES AS ON 8 OCT

STOCK	RESEARCH HOUSE	ADVICE	STOCK PRICE* (₹)	1-YEAR TARGET PRICE (₹)	POTENTIAL UPSIDE (%)	COMMENT
Time Technoplast	ICICI Sec	Buy	42	84	101	Initiate coverage with 'buy'. Besides sustaining the growth momentum, selling of non-core assets and revocation of promoters' pledge could be other catalysts for the company's re-rating.
Container Corp	Jefferies	Buy	366	525	43	In addition to improving fundamentals (its September volumes were up 7% y-o-y, first month of growth since March 2020), any news on privatisation will also be a trigger for Concor.
Jindal Steel & Power	Edelweiss	Buy	195	275	41	While the company continues to maintain volume momentum, cost efficiencies owing to utilisation of iron ore fines from Sarda mine at only transportation cost is aiding the profitability.
Tata Power	Morgan Stanley	Buy	55	72	31	The decisive action plan initiated at Tata Power and its execution holds the key. This transition should lead to stronger focus on specific businesses and improvement in return ratios.
Gujarat Gas	Prabhudas Lilladher	Buy	306	388	27	Tightening environmental policy towards cleaner fuels should help this company, which has high penetration in Gujarat, one of India's most industrialised states.
Amara Raja Batteries	Anand Rathi	Buy	735	907	23	Upgrade to 'buy' as progress in battery technology should help the company gain market share in two-wheeler OEM (possibly, in the replacement market also) in the next 2-3 years.
Manappuram Finance	IIFL Sec	Buy	164	200	22	Manappuram Finance is well-positioned compared to its NBFC peers, with stronger capitalisation, healthy internal capital generation, access to liquidity and a large gold loan portfolio.