

THE TATA POWER COMPANY LIMITED

REQUEST FOR SELECTION (RfS)

FOR PROCUREMENT OF 225 MW WIND-SOLAR HYBRID POWER WITH GREENSHOE
OPTION OF ADDITIONAL 225 MW WIND-SOLAR HYBRID POWER ON LONG TERM BASIS
THROUGH COMPETITIVE BIDDING PROCESS (FOLLOWED BY E-REVERSE AUCTION) FROM
GRID CONNECTED INTER-STATE AND INTRA-STATE PROJECTS

RfS No. PP/Hybrid/FY24

Dated 26th June 2023

ISSUED BY

The Tata Power Company Limited

Bombay House, 24, Homi Mody Street, Fort, Mumbai – 400001

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DISCLAIMER:

1. Though adequate care has been taken while preparing the Request for Selection (RfS) document, the Bidders shall satisfy themselves that the document is complete in all respects. Intimation of any discrepancy shall be given to this office immediately. If no intimation is received from any Bidder on or before the date of Pre-Bid Meeting (to be conducted online through MS Teams) as specified in the Bid Information Sheet, it shall be considered that the RfS document is complete in all respects and has been received by the Bidder.
2. The Tata Power Company Limited - Distribution (Tata Power - D) reserves the right to modify, amend or supplement this RfS document including the draft PPA.
3. While this RfS has been prepared in good faith, neither Tata Power - D nor their employees or advisors make any representation or warranty, express or implied, or accept any responsibility or liability, whatsoever, in respect of any statements or omissions herein, or the accuracy, completeness or reliability of information, and shall incur no liability under any law, statute, rules or regulations as to the accuracy, reliability or completeness of this RfS, even if any loss or damage is caused by any act or omission on their part.

Place: Mumbai

Date: 26th June 2023

BID INFORMATION SHEET

Document Description	RfS document for Purchase of Power from 225 MW grid connected wind-solar hybrid power project with greenshoe option of additional 225 MW Wind-Solar Hybrid Power Projects on Long Term basis, through tariff based competitive bidding process
RfS No.& Date	RfS No. PP/Hybrid/FY24 dated 26 th June 2023
Pre-bid Conference /Clarification Meeting (to be conducted online through MS Teams)	Date: 07/07/2023 Time: 11:00 Hrs.
Last date & Time for Online Submission of Response to RfS And All documents submission physically at Tata Power-D Trombay, PSCC office, Mumbai-74	Date: 31/07/2023 Time: 17:00 Hrs. Date: 31/07/2023 Time: 17:00 Hrs.
Technical Bid Opening	Date: 02/08/2023 Time: 11:00 Hrs.
Financial Bid Opening	Will be informed to eligible bidders.
E-Reverse Auction	Will be informed to eligible bidders
Cost of RfS Document (non- refundable)	Rs 25,000/- (plus applicable GST) to be paid online. (Kindly provide UTR No. details to Tata Power-D, at the time of bid submission)
Processing Fee (non-refundable)	INR 3 Lakhs (plus applicable GST) as on last date of bid submission for each response/bid, to be paid online. (Kindly provide UTR No. details to Tata Power-D, at the time of bid submission)
Earnest Money Deposit (refundable)	Earnest Money @ INR 5 Lakh / MW / Project is to be deposited online or submitted in the form of Bank Guarantee, along with the response to RfS valid for 09 months from the last date of bid submission.
Name, Designation, Address and other details (For Submission of Response to RfS)	Head - Power Purchase & DSM, Power System Control Centre, Trombay Thermal Station, Mahul Road, Chembur, Mumbai – 400074 Tel: 022-67175371 Email – hybridbid2023@tatapower.com

Details of persons to be contacted in case of any assistance required	1) Mr. Nitin Lothe Lead – Power Procurement Ph: 9029002403 2) Mr. Vismay Rane Head – Power Purchase & DSM Ph: 022-67175363
Important Note: Prospective Bidders are requested to remain updated for any notices/amendments/clarifications etc. to the RfS document through the websites “ www.tatapower.com ” and “ https://www.bharat-electronictender.com ”. No separate notifications will be issued for such notices/amendments/clarifications etc. in the print media or individually.	

Further, after opening of Financial Bids, the Bidders who are qualified for e-reverse auction will get intimation through email from the e-Bidding portal. Further details regarding e-Bidding process are set out in ANNEXURE D.

1 INTRODUCTION

SECTION 1: INTRODUCTION

1.1 INTRODUCTION

1.1.1 The Tata Power Company Limited ("Tata Power") is a company incorporated under the provisions of the Indian Companies Act, VII of 1913, with its registered office at Bombay House, 24, Homi Mody Street, Fort, Mumbai 400001. Tata Power has a license to operate and maintain a distribution system and supply electric energy to the consumers of Mumbai area as enumerated in Maharashtra Electricity Regulatory Commission (MERC) Specific conditions of Distribution License applicable to The Tata Power Company Limited Regulations, 2008. Tata Power carries out the distribution business in Mumbai through its division, Tata Power-Distribution business hereinafter referred to as "Tata Power-D".

1.1.2 In order to meet future power requirement and fulfill the renewable power purchase obligation (RPO), Tata Power-D intends to procure wind solar hybrid power of 225 MW with greenshoe option of additional 225 MW Wind-Solar Hybrid Power capacity through Competitive Bidding Process (conducted through electronically facilitated online web-based portal "ISN-ETS Portal" www.bharat-electronictender.com followed by e-reverse auction). Tata Power - D shall enter into Power Purchase Agreement (PPA) with the Bidder(s) selected based on this RfS for purchase of wind solar hybrid power for a period of 25 years from the Commercial Operation Date (COD), based on the terms, conditions and provisions of the RfS.

1.2 DETAILS OF POWER PROCUREMENT

1.2.1 The bidder(s) selected by Tata Power - D based on this RfS, shall supply wind solar hybrid power at the Delivery Point in accordance with the provisions of this RfS document and Power Purchase Agreement (PPA). Draft PPA format has been enclosed and can be downloaded from "ISN-ETS Portal" (www.bharat-electronictender.com).

1.2.2 Tata Power - D shall enter into Power Purchase Agreement (PPA) with the Bidder(s) selected based on this RfS for purchase of wind-solar hybrid power for a period of 25 years from the Commercial Operation Date (COD), based on the terms, conditions and provisions of the RfS. The tariff payable to Selected Bidder shall be fixed for 25 years as discovered through the Bidding and subsequent e-reverse auction conducted vide this RfS. The bidders will be free to avail fiscal incentives like Accelerated Depreciation, Concessional Customs and Excise Duties, Tax Holidays, benefits from trading of carbon credits, etc. as available for such projects. The same will not have any bearing on comparison of bids for selection. Asequal opportunity is being provided to all bidders at the time of tendering itself, it is up to the bidders to avail various tax and other benefits. No claim shall arise on Tata Power - D for any liability if bidders are not able to avail fiscal incentives and this will not have any bearing on the applicable tariff.

1.2.3 The minimum Project size of a single Hybrid Power Project for intra-state project shall be 25 MW wind solar hybrid power projects with at least 10 MW project at one site and for inter-state projects shall be 50MW at one site to be interconnected at a single Delivery Point.

- 1.2.4 Hybrid Power Developer (HPD) shall be responsible for arrangement of start-up power/auxiliary consumption with no cost to Tata Power-D.
- 1.2.5 In case of import of energy during any month after COD, the Hybrid Power Developer (HPD) shall be required to make payment to the respective DISCOM / Utility at the prevailing tariff for the particular category which is applicable to Solar Wind Hybrid Power Projects as determined by Appropriate Commission/MERC from time to time.
- 1.2.6 All transmission charges and losses up to Delivery Point as applicable shall be to the account of the HPD. No change in charges / losses of CTU/STU shall be covered under the Change in Law in India.

1.3 ELIGIBLE PROJECTS

- 1.3.1 The Projects to be selected shall provide for development of wind-solar Hybrid Power Technology. However, the selection of projects would be technology agnostic. Only commercially established and operational technologies can be used, to minimize the technology risk and to achieve the timely commissioning of the Projects. The detailed technical parameters shall be as specified by MNRE from time to time.
- 1.3.2 Already commissioned Wind or solar projects are not eligible to participate. This is applicable even if these already commissioned projects do not have any PPA and do not have any obligation towards any buyer/central/state scheme. Tata Power-D shall be using energy supplied by wind power projects towards fulfilling Wind RPO, where only newly commissioned Wind power projects are considered, as specified by MoP.

2 DEFINITIONS

SECTION 2: DEFINITIONS

Following terms used in the document will carry the meaning and interpretations as described below:

2.1 DEFINITION

"Act" or "Electricity Act, 2003" shall mean the Electricity Act, 2003 and include any modifications, amendments and substitution from time to time;

"Affiliate" shall mean a Company that, directly or indirectly,

- i. controls, or
- ii. is controlled by, or
- iii. is under common control with, a Company developing a Project or a Member in a Consortium developing the Project and control means ownership by one Company of more than 50% (fifty percent) of the voting rights/ paid up share capital of the other Company;

"Appropriate Commission" shall mean as defined in the PPA;

"Bid" or "Proposal" shall mean the documents submitted by the Bidder towards meeting the techno-commercial and financial qualifying requirements, along with the price bid submitted by the Bidder as part of its response to the RFS;

"Bidder" shall mean Bidding Company or a Limited Liability Company (LLC) or a Bidding Consortium submitting the Bid. Any reference to the Bidder includes Bidding Company/LLC/Bidding Consortium/Consortium Member of a Bidding Consortium including its successors, executors and permitted assigns and Lead Member of the Bidding Consortium jointly and severally, as the context may require;

"Bidding Consortium" or "Consortium" refers to a group of Companies that has collectively submitted the response in accordance with the provisions of this RfS.

"Capacity Utilization Factor (CUF)" shall have the same meaning as provided in CERC (Terms & Conditions for tariff determination from renewable energy sources) Regulations, 2009 as amended from time to time.

For illustration, CUF shall be calculated based on the annual energy injected and metered at the Delivery Point. In any Contract year, if 'X' MWh of energy has been metered out at Delivery Point for 'Y' MW Project capacity, $CUF = (X \text{ MWh} / (Y \text{ MW} * 8766)) \times 100\%$.

It may be noted that in above illustration, the capacity 'Y' MW shall refer to the Contracted Capacity terms in PPA;

"Chartered Accountant" for bidders or its Parent, Affiliate or Ultimate Parent or any Group Company incorporated in India, *"Chartered Accountant"* shall mean a person practicing in India or a firm whereof all the partners practicing in India as a Chartered Accountant(s) within the meaning of the Chartered Accountants Act, 1949; For bidders or its Parent, Affiliate or Ultimate Parent or any Group Company incorporated in countries other than India, *"Chartered Accountant"* shall mean a person or a firm practicing in the respective country and designated / registered under the corresponding Statutes/laws of the respective country.;

“CERC” shall mean Central Electricity Regulatory Commission;

“Company” shall mean a body corporate incorporated in India under the Companies Act, 1956 or the Companies Act, 2013, as applicable;

“Commissioning” The Project will be considered as commissioned if all equipment as per rated Project Capacity has been installed and energy has flown into grid, in line with the Commissioning procedures defined in the PPA;

“COD or Commercial Operation Date” Commercial Operation Date with respect to the Project shall mean the date on which the full contracted capacity of the Project is commissioned (certified by RLDC/SLDC/DISCOM) and available for commercial operation and such date as specified in a written notice given at least 30 days in advance by the HPD to Tata Power - D;

“Contracted Capacity” shall mean the capacity (in MW AC) contracted with Tata Power - D for supply by the Hybrid Power Developer at the Delivery Point from the Hybrid Power Project;

“Contract Year” shall mean the period beginning from the Effective Date of the PPA and ending on the immediately succeeding March 31 and thereafter each period of 12 months beginning on April 1 and ending on March 31 provided that:

- (i) in the financial year in which the Scheduled Commissioning Date would occur, the Contract Year shall end on the date immediately before the Scheduled Commissioning Date and a new Contract Year shall commence once again from the Scheduled Commissioning Date and end on the immediately succeeding March 31, and thereafter each period of twelve (12) months commencing on April 1 and ending on March 31, and
- (ii) provided further that the last Contract Year of this Agreement shall end on the last day of the Term of the PPA.;

“Control” shall mean the ownership, directly or indirectly, of more than 50% (fifty percent) of the voting shares of such Company or right to appoint majority Directors to the Board of Directors;

“Controlling shareholding” shall mean more than 50% of the voting rights and paid up share capital in the Company/Consortium;

“CTU or Central Transmission Utility” shall mean the Central Transmission Utility as defined in Sub-Section (1) of section (38) of the EA-2003;

“Day” shall mean calendar day;

“Delivered Energy” means the kilowatt hours (kWh) of energy actually fed and measured by the energy meters at the Delivery Point and as certified by RLDC / SLDC/DISCOM as applicable;

“Delivery Point / Interconnection Point”; Delivery Point/Interconnection Point shall be the point at which energy is delivered at Maharashtra STU periphery;

“Electricity Laws” shall mean the Electricity Act, 2003 and the relevant rules, notifications, and amendments issued there under and all other Laws in effect from time to time and applicable to the development, financing, construction, ownership, operation or maintenance or regulation of electric generating companies and Utilities in India, the rules, regulations and amendments

issued by CERC/ MERC from time to time;

“*Effective Date*” shall mean the date of execution of Power Purchase Agreement (PPA) by both the parties;

“*Financial Closures*” or “*Project Financing Arrangements*” means arrangement of necessary funds by the Hybrid Project Developer towards 100% project cost either by way of commitment of funds by the Company from its internal resources and/or tie up of funds through a bank / financial institution by way of sanction of a loan or letter agreeing to finance;

“*Financing Documents*” mean the agreements and documents (including asset leasing arrangements) entered/to be entered into between the bidder and the Financing Parties relating to the financing of the Project;

“*Financing Parties*” means Parties financing the Project, pursuant to Financing Documents;

“*Group Company*” of a Company means

- i. a Company which, directly or indirectly, holds 10% (ten percent) or more of the share capital of the company or;
- ii. a company in which the company, directly or indirectly, holds 10% (ten percent) or more of the share capital of such company or;
- iii. a company in which the company, directly or indirectly, has the power to direct or cause to be directed the management and policies of such company whether through the ownership of securities or agreement or any other arrangement or otherwise, or;
- iv. a company which, directly or indirectly, has the power to direct or cause to be directed the management and policies of the Company whether through the ownership of securities or agreement or any other arrangement or otherwise, or;
- v. a company which is under common control with the company, and control means ownership by one company of at least 10 % (ten percentage) of the share capital of the other company or power to direct or cause to be directed the management and policies of such company whether through the ownership of securities or agreement or any other arrangement or otherwise.

Provided that a financial institution, scheduled bank, foreign institutional investor, nonbanking financial company, and any mutual fund shall not be deemed to be Group Company, and its shareholding and the power to direct or cause to be directed the management and policies of a company shall not be considered for the purposes of this definition unless it is the Project Company or a Member of the Consortium developing the Project;

“*Installed Capacity*” means the capacity of the solar/wind component at the generating terminal(s) and may be within + 5% of the rated capacity of the component

“*InSTS*” means Intra-State Transmission System

“*ISTS*” means inter-state transmission system as defined in EA 2003 definition (36)

“*Joint Control*” shall mean a situation where a Company has multiple promoters (but none of the shareholders has more than 50% of voting rights and paid up share capital);

“*Lead Member of the Bidding Consortium*” or “*Lead Member*”: There shall be only one Lead Member, having shareholding more than 51% in the Bidding Consortium, which cannot be changed till 1 years from the Commercial Operation Date (COD) of the Project without prior approval of Tata Power -D and Lead Member shall meet the eligibility criteria defined in Section

3.6;

“*Letter of Award*” or “*LOA*” shall mean the letter issued by Tata Power - D to the Selected Bidder for award of contract;

“*Member in a Bidding Consortium*” or “*Member*” shall mean each Company in a Bidding Consortium. In case of a member providing the technology, it has to be a Company;

“*MERC*” shall mean Maharashtra Electricity Regulatory Commission;

“*Metering Point*” Shall mean the point(s) at which energy metering and settlement shall be done at the Delivery Point

“*Month*” shall mean calendar month;

“*Net-Worth*” means the Net-Worth as defined in Section 2 of the Companies Act 2013;

“*Paid-up share capital*” means the paid-up share capital as defined in Section 2 of the Companies Act, 2013;

“*Parent*” means a Company, which holds more than 50% voting rights and paid up share capital, either directly or indirectly in the Project Company or a Member in a Consortium developing the Project;

“*Performance Bank Guarantee or PBG*” shall mean the irrevocable unconditional bank guarantee to be submitted by the HPD as per Clause 3.10.2

“*PPA*” or the Power Purchase Agreement signed between the HPD and Tata Power - D according to the terms and conditions of the standard PPA enclosed with this RfS;

“*Project/ Wind Solar Hybrid Power Project/ Power Project*” shall mean the Hybrid Power Project, comprising Solar PV and Wind Power generation facilities, where the rated power capacity of solar power project shall not be more than 33% of the total contracted capacity, having a single point or separate points of injection in to the grid at the Delivery Point/Interconnection Point/Metering Point at CTU/STU substation or in case of sharing of transmission lines, by separate injection at CTU/STU substation and having control systems and metering. The Project shall include all units/ modules and auxiliaries and associated facilities, bay(s) for transmission system in the switchyard, dedicated transmission line up to the Delivery Point and all the other assets, buildings/structures, equipment, plant and machinery, facilities and related assets required for the efficient and economic operation of the power generation facility, whether completed or at any stage of development and construction or intended to be developed and constructed for the purpose of supply of power to Tata Power – D;

“*Project Site*” means any and all parcels of real property, rights-of-way, easements and access roads, upon which the Project and its related infrastructure will be located;

“*Project Capacity*” means the maximum AC capacity (in MW) at the Delivery Point that can be scheduled on which the Power Purchase Agreement shall be signed;

“*Project Developer*” or “*Developer*” or “*Wind Solar Hybrid Power Developer (HPD)*” shall mean the Bidding Company or a Bidding Consortium participating in the bid and having been selected and allocated a project capacity by Tata Power - D (through a competitive bidding

process followed by e-RA), including the SPV formed by the selected bidder/ consortium for the purpose of setting up of project and signing of PPA with Tata Power - D;

“REA” shall mean Regional Energy Account;

“*RfS Document*” shall mean the bidding document issued by Tata Power - D including all attachments, clarifications and amendments thereof;

“*RLDC*” shall mean relevant Regional Load Dispatch Center established under sub section (1) of Section 27 of Electricity Act 2003;

“*SCOD*” or “*Scheduled Commercial Operation Date*” within a period of 24 (Twenty-Four) months from the effective date of the PPA;

“*SEA*” means the State Energy Account issued by State Load Dispatch Centre, and amendment thereto;

“*Selected Bidder or Successful Bidder*” shall mean the Bidder selected pursuant to this RfS to set up the Project and supply electrical output as per the terms of PPA;

“*SLDC*” means the State Load Dispatch Center as notified by the State Government;

“*Solar PV Project*” means the solar Photo Voltaic Power project that uses sunlight for direct conversion into electricity through Photo Voltaic technology;

“*STU or State Transmission Utility*” shall mean the State Transmission Utility notified by respective State Government under Sub-section (1) of Section 39 of the Act, 2003;

“*SNA*” means State Nodal Agency;

“*TOE*” shall mean Tender Opening Event;

“*Ultimate Parent*” shall mean a Company, which owns more than fifty percent (50%) equity either directly or indirectly in the Parent and Affiliates;

“*Week*” shall mean calendar week;

“*Wind Power Project*” means the wind power project that uses wind energy for conversion into electricity through wind turbine generator;

“*Wind Solar Hybrid Power Project*” means the wind solar hybrid power project where the rated power capacity of solar power project shall not be more than 33% of the total contracted capacity.

3 BID INFORMATION AND INSTRUCTION TO BIDDERS

SECTION 3: BID INFORMATION AND INSTRUCTIONS TO BIDDERS

3.1 OBTAINING RFS DOCUMENT, COST OF DOCUMENTS & PROCESSING FEES

3.1.1 The RfS document can be downloaded from the website of ISN-ETS Portal (<https://www.bharat-electronictender.com>). A link of the same is also available at www.tatapower.com. Interested bidders have to download the official copy of RfS & other documents after logging into ISN-ETS (<https://www.bharat-electronictender.com>) website by using the Login ID & Password provided by ISN-ETS Portal during registration. (Refer Annexure D).

3.1.2 The bidders shall be eligible to submit/ upload the bid document only after logging into the ISN-ETS (<https://www.bharat-electronictender.com>) and downloading the official copy of RfS.

3.1.3 Prospective Bidders interested to participate in the bidding process are required to submit their proposals in response to this RfS document along with a non-refundable processing fee as mentioned in the Bid Information Sheet given at beginning of the RfS. The bids submitted without any cost of the RfS document and/or Processing Fee and/ or Bank Guarantee against EMD, shall not be considered for the bidding and such bids shall not be opened by Tata Power – D.

3.2 TOTAL CAPACITY OFFERED

3.2.1 Total Capacity:

Selection of Grid-connected wind-solar Hybrid Power Projects for a capacity of 225 MW with greenshoe option of additional 225 MW Wind-Solar Hybrid Power Project, will be carried out through e-Bidding followed by e-Reverse Auction process.

3.2.2 Capacity of each Project:

- i. The minimum Project size of a single Hybrid Power Project for intra-state project shall be 25 MW wind solar hybrid power projects with at least 10 MW project at one site and for inter-state projects shall be 50 MW at one site to be interconnected at a single Delivery Point. Single bidder cannot bid for less than 50 MW. The Project capacity(ies) quoted by the Bidder shall be in integral values.
- ii. Under this RfS, a Hybrid Power Project shall mean a Project comprising two 'components'- one solar power component and one wind power component. The rated power capacity of solar power project shall not be more than 33% of the total contracted capacity. This shall be followed for greenshoe option of additional 225MW project capacity also. (Example: In case the Contracted Capacity of a Project is 100 MW, the rated contract capacity of Solar component shall not be more than 33 MW)

Note: In the interest of utilizing the optimization potential offered by hybridization of the two components, the HPD is free to declare the rated Project capacity of the Hybrid Power Project at Delivery point. The same Project capacity shall be entered in the Covering Letter and shall be considered as the Contracted Capacity under the PPA.

For avoidance of any doubt, it is hereby reiterated that the Project capacity of the Hybrid Power Project does not necessarily have to be the arithmetic sum of the installed capacity

of the two components. However, the requirement as indicated above, regarding the maximum solar capacity allowed shall be adhered to, failing which, the Project shall not be eligible for commissioning under the RfS.

- 3.2.3 The HPDs shall demonstrate the rated capacities of each component separately at the input side of the CTU/STU Substation as per the standard commissioning procedures. The HPD shall also maintain records of generation of electrical energy from wind and solar components of the Hybrid Project separately. The same shall be made available by the HPD to Tata Power – D as and when required.

3.3 PROJECT SCOPE AND TECHNOLOGY SELECTION

- 3.3.1 Under this scheme, the HPD shall set up Wind-Solar Hybrid Power Project(s) including the transmission network up to the Delivery Point in line with Section 3.7, at its own cost and accordance to the provisions of this RfS document. All approvals, permits and clearances required for setting up of the Project (including but not limited to connectivity and long term Open Access including those required from Central/State Government and local bodies, NOC/Environmental Clearance, Forest Clearance, Ministry of Defense and clearance from water department, if applicable for the Project), charges & losses shall be in the scope of HPD. The projects to be selected under this scheme provide for deployment of wind-solar hybrid power technology.

- 3.3.2 However, the selection of Projects would be technology agnostic. Cost of bay construction, maintenance of bay at STU/CTU substation shall be borne by the HPD, if applicable under the STU/CTU provisions. For setting up the Hybrid Power Projects, the HPD shall strictly adhere to the specific Wind-Solar Hybrid Power Policy of the State (wherever applicable) where the Project is located.

3.4 MAXIMUM ELIGIBILITY FOR PROJECT CAPACITY ALLOCATION FOR A BIDDER

Following conditions shall be applicable to the Bidders for submission for bids against this RfS:

- 3.4.1 A Bidder including its Parent, Affiliate, or Ultimate Parent or any Group Company (collectively called as “Group Entities”) can submit single bid, subject to maximum bid capacity of 225 MW with a greenshoe option of additional 225 MW capacity and a minimum capacity as mentioned under Clause 3.2.2
- 3.4.2 Multiple bids from the same company including its Parent/ Ultimate Parent/Affiliates/Group Companies shall make all the bids submitted by the group invalid.
- 3.4.3 The evaluation of bids shall be carried out as described in Section 4. The methodology of allocation of projects is elaborated in Section 4.
- 3.4.4 In case the Bidder wishes to set up a project at more than one location, then they would need to be physically identifiable with separate boundary wall, separate inter – connection points and metering arrangement.

3.5 QUALIFICATION REQUIREMENTS

- 3.5.1 Bidder as defined in Section 2 is eligible to participate under this RfS
- 3.5.2 The bidding entity should be incorporated in India under the Companies Act 1956 or Companies Act, 2013 as applicable.
- 3.5.3 Any consortium if shortlisted and selected based on this RfS has to be necessarily form a Project company and get it registered under the Companies Act, 2013, before signing of PPA, keeping the original shareholding of the Bidding Consortium unchanged. In case applications for multiple Projects have been made by a Consortium, separate Project Companies can be formed for each Project. For avoidance of doubt, it is hereby clarified that the shareholding pattern of the Project Company shall be identical to the shareholding pattern of the Consortium as indicated in the Consortium Agreement. (Format 5.6)
- 3.5.4 Any consortium, if selected as HPD for the purpose of supply of power to Tata Power - D, shall incorporate a Project company/ Special Purpose Vehicle (SPV) with equity participation by the Members in line with consortium agreement (to be submitted along with the response to RfS) before signing of PPA., i.e. the Project Company incorporated shall have the same shareholding pattern at the time of signing of PPA as given at the time of submission of response to RfS. This shall not change till the signing of PPA and the Controlling Shareholding (held by the Lead Member holding more than 51% of the voting rights and paid up share) shall not change from submission of deadline of response to RfS up to one year after the COD of the Project. Transfer of controlling shareholding within the same group of companies will however be allowed after COD with permission of Tata Power – D, subject to the condition that, the management control remains within the same group of companies.
- 3.5.5 A Bidder which has been selected as HPD based on this RfS can also execute the Project through a Special Purpose Vehicle (SPV) i.e. a Project company incorporated with at least 76% subsidiary, of the HPD for setting up of the Project which has to be registered under the Indian Companies Act, 2013, before signing of PPA.
- 3.5.6 Foreign Companies are allowed to participate and foreign companies participating in the bidding process shall be registered as companies as per the rules of their country of origin. A foreign company can also participate on standalone basis or as a member of consortium at the RfS stage. In case of foreign company participating on standalone basis and its selection as HPD, it has to form an Indian Company registered under the Companies Act, 2013 as its fully owned subsidiary Company (i.e. 100% subsidiary) before signing of PPA. It shall also comply with all the laws and provisions related to Foreign Direct Investment in India. In case the foreign company participating as a member of consortium, the Clause 3.5.3 shall be applicable.
- 3.5.7 Limited Liability Companies (LLC) shall also be eligible to participate. Further, if such Limited Liability Companies are selected as HPD, they will have to register as a Company under the Indian Companies Act, 1956 or Companies Act, 2013, as applicable, before signing of PPA, keeping the original shareholding of LLC unchanged. In such cases, it will

also be mandatory on the part of such Limited Liability Companies to either demonstrate or infuse the capital in the form of his own equity in line with the requirement stipulated in Clause 3.6 given below. In case LLC fails to incorporate as an Indian company before signing of PPA or is unable to demonstrate/ infusion of the capital in form of his own equity into the Company registered in India will not be able to sign PPA with Tata Power - D, EMD of such Bidders shall be forfeited.

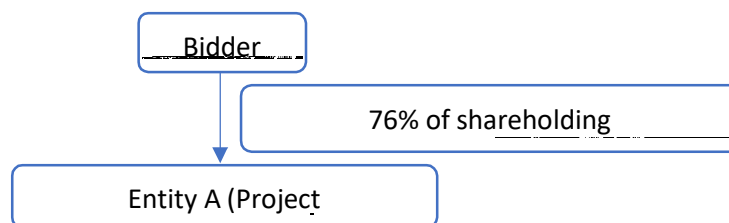
Note: Limited Liability Companies (LLC) shall be eligible only which are formed by other Companies.

3.5.8 Limited Liability Partnerships (LLPs) are not eligible for participation.

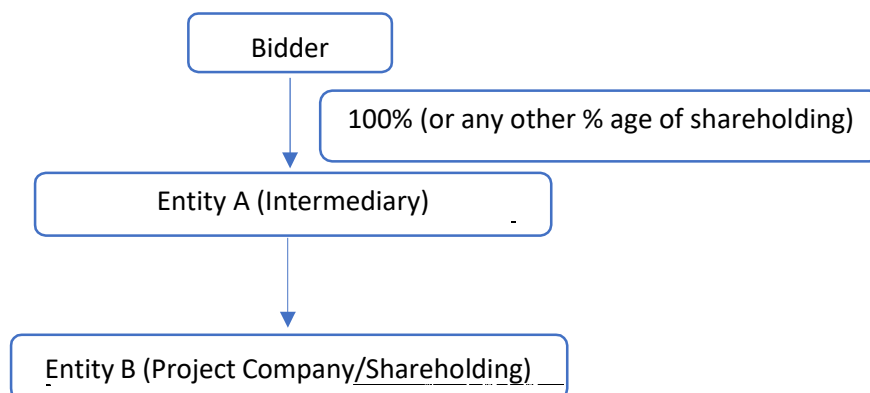
3.5.9 The bidder or any of its Affiliates should not be a willful defaulter to any lender, and that there is no major litigation pending or threatened against the Bidder or any of its Affiliates which are of a nature that could cast a doubt on the ability or the suitability of the Bidder to undertake the Project. The Bidder shall submit an undertaking to that effect.

3.5.10 For avoidance of doubt, it is clarified that the fully owned subsidiary Company as mentioned in Clause 3.5.5 above should be an immediate subsidiary of the bidder, without any intermediaries involved. The following illustrations are provided to clarify the same:

Scenario 1:



Scenario 2:



As per the RfS conditions, only Scenario 1 is permissible in case of Projects being implemented by SPVs.

3.6 ELIGIBILITY CRITERIA

3.6.1 Technical Criteria

- i. Under the provisions of this RfS, it is proposed to promote only commercially established and operational technologies to minimize the technology risk and to achieve timely commissioning of the Projects. The Bidder shall provide information

about the solar PV panels and wind turbines proposed to be installed in the project at the time of Financial Closure.

- ii. In order to ensure only quality systems are installed, and in order to bring-in advantage of latest developments/Models, the type-certified wind turbine models listed in Revised List of Models and Manufacturers (RLMM) issued by MNRE as updated as on the date of commissioning of the Projects will be allowed for deployment under the RfS. The wind power projects will be developed as per Guidelines issued by MNRE on Development of Onshore Wind Power Projects.
- iii. The Projects shall also comply with the criteria for power generation detailed in Section 3.8
- iv. For solar modules and balance of systems, the technical guidelines issued by the MNRE from time to time for grid connected solar PV systems shall be followed. Further, the orders of Ministry regarding Approved List of Models and Manufacturers (ALMM) as applicable shall be followed. Final details of the same shall be submitted prior to commissioning of project.

3.6.2 Financial Criteria

I. Net-Worth

- i. The Net-Worth of the Bidder should be equal to or greater than INR 1 Crores/ MW (of the quoted capacity), as per the latest available audited financial statements.
- ii. The Net-Worth to be considered for the above purpose will be the cumulative net-worth of the Bidding Company or Consortium together with the Net Worth of those Affiliates of the Bidder(s) that undertake to contribute the required equity funding and performance bank guarantees in case the Bidder(s) fail to do so in accordance with the RfS
- iii. Net-Worth to be considered for this clause shall be the total Net-Worth as calculated in accordance with the Companies Act, 2013 and any further amendments thereto.
- iv. Bidders shall have to furnish a Certificate from Chartered Accountants, certifying the Net worth per MW (of the quoted capacity) as per the latest available audited financial statements
- v. Pursuant to evaluation of Net Worth Criteria as part of technical bid, if it is found by Tata Power - D that the Bidder is eligible for lesser quantum than the quantum for which bid has been submitted, then the Bidder shall be qualified for such lesser quantum, provided that such quantum is not less than minimum bid capacity i.e. as specified in the Clause 3.2.2

II. Liquidity

In order to ascertain that the Bidder has sufficient means to manage the fund requirements for the Project, the Bidder shall be required to demonstrate at least one of the following parameters:

- i. A minimum annual turnover of INR 75 lakhs/MW (of the quoted capacity) as per the latest available audited financial documents. It is hereby clarified that “Other Income” as indicated in the annual accounts of the Bidder shall not be considered for arriving at the annual turnover.
 - ii. Internal resource generation capability, in the form of Profit Before Depreciation Interest and Taxes (PBDIT) for a minimum amount of INR 15 Lakhs/MW (of the quoted capacity) as per the latest available audited financial documents.
 - iii. In-principle sanction letter from the lending institutions/banks of the Bidder, committing a Line of Credit for a minimum amount of INR 18.75 Lakhs/MW (of the quoted capacity), towards meeting the working capital requirement of the project quoted under this RfS. Such letter can also be obtained by the Affiliate(s) of the Bidder.
- 3.6.3 The Bidder may seek qualification on the basis of financial capability of its Affiliate(s) for the purpose of meeting the qualification requirements as per (I) and (II) above. In case of the Bidder being a Bidding Consortium, any Member may seek qualification on the basis of financial capability of its Affiliate(s). In all the above cases, the Bidder shall be required to submit Board Resolutions from the respective Affiliate(s), undertaking to contribute the required equity funding in case the Bidder(s) fail to do so in accordance with the RfS. In case of non-availability of the Board Resolution as required above, a letter from the CEO/Managing Director of the respective Affiliate(s), undertaking the above, shall be required to be submitted and the requisite Board Resolution from the Affiliate(s) shall be required to be submitted prior to signing of PPA.
- 3.6.4 For the purposes of meeting financial requirements, only latest unconsolidated audited annual accounts shall be used. However, audited consolidated annual accounts of the Bidder may be used for the purpose of financial requirements provided the Bidder has at least twenty-six (26%) equity in each Company whose accounts are merged in the audited consolidated account and provided further that the financial capability of such Companies (of which accounts are being merged in the consolidated accounts) shall not be considered again for the purpose of evaluation of any other response to this RfS.
- 3.6.5 A Company/Consortium would be required to submit the latest available audited financial documents along with a net worth, annual turnover and PBDIT certificate (as applicable) from a practicing Chartered Accountant/Statutory Auditor; along with copies of Balance Sheet, Profit & Loss Account, Schedules and Cash Flow Statement supported with bank statements certified by a practicing Chartered Accountant, in order to demonstrate fulfilment of the criteria. In case of foreign Companies, the Bidders shall be required to submit the annual audited accounts for the latest available audited financial documents as per the general norm in the country where the Bidder or its Affiliate(s) is/are located.
- Note: In case of foreign Bidders, in the event the Bidder is unable to furnish the latest available audited as per the prevalent norm in the respective country, the Bidder shall submit the audited accounts of the last financial year for which the audited accounts are available. This, however, would be acceptable, subject to the condition that the last date of response to this RfS falls on or within the deadline for completion of audit of annual accounts of companies, as stipulated by the laws/rules of the respective country, and the Bidder shall submit the corresponding documentary evidence against the same.

In case the annual accounts or provisional accounts as on the day of the bid submission deadline are submitted in a language other than English, a certified English translation from an approved translator shall be required to be submitted by the Bidder.

- 3.6.6 For meeting the above financial eligibility criteria, if the data is provided by the Bidder in a foreign currency, equivalent Indian Rupees of Net Worth and other financial parameters will be calculated by the Bidder using Reserve Bank of India's reference rates prevailing on the date of closing of the accounts for the respective financial year.
- 3.6.7 In case of any currency for which RBI reference rate is not available, Bidders shall convert such currency into USD as per the exchange rates prevailing on the relevant date and used for such conversion, as certified by their banker. After such conversion, Bidder shall follow the procedure/ submit document as elaborated in Clause 3.6.6 above.
- 3.6.8 In case the response to RfS is submitted by a Consortium, then the financial requirement (both the Net-Worth and Liquidity requirements) to be met by each Member of the Consortium shall be computed in proportion to the equity commitment made by each of them in the Project Company.

For e.g. if two companies A and B form a Consortium with equity participation in 70:30 ratio and submit their bid for a capacity of 100 MW, then, total Net-Worth to be met by the Consortium is INR 1 Crores x 100 MW = INR 100 Crores. Minimum requirement of Net-Worth to be met by Lead Member A would be minimum INR 70 Crores and to be met by Consortium Member B would be INR 30 Crores.

3.7 CONNECTIVITY WITH THE GRID

- 3.7.1 The project should be designed for delivery of energy at Delivery Point.
- 3.7.2 The responsibility of getting the grid connectivity with and/or long-term open access (LTA) from CTU/STU shall entirely be of the HPD and shall be at the cost of the HPD. Such availability of transmission system being dynamic in nature, the Bidder must ensure actual availability of power injection/evacuation capacity at CTU/STU substation. The HPD shall submit documentary evidence for securing connectivity with grid from CTU/STU within 12 (twelve) months from the date of execution of the Power Purchase Agreement.
- 3.7.3 The transmission of power up to the Delivery Point including absorbing transmission losses and energy accounting infrastructure shall be the responsibility of the HPD at his own cost. The maintenance of open access on the transmission system up to the Delivery / Interconnection point shall be the responsibility of the HPD.
- 3.7.4 The arrangement of connectivity can be made by the HPD through a dedicated line or sharing of a line. The dedicated line may be constructed by the HPD or through any other agency. The entire cost of transmission including cost of construction of line, maintenance, losses etc. from the project up to the Delivery Point will be borne by the HPD. The arrangement of connectivity can be made through sharing of a line, however sharing of line shall be at the discretion of the bidder provided there is a legally binding agreement between the bidder and the other parties sharing the same line for a period not less than 25 years and the bidder shall indemnify Tata Power - D for any loss arising out of failure of such shared line.

- 3.7.5 The HPD shall not be entitled to any deemed generation benefits in case of any delay in grant of connectivity and/or open access till the Delivery Point.
- 3.7.6 The HPD shall comply CERC/MERC regulations on Forecasting, Scheduling and Deviation Settlement, as applicable and shall be responsible for all liabilities related to STA/MTA/LTA and Grid Connectivity.
- 3.7.7 The HPD shall be responsible for all transmission charges and losses and any other charges as applicable under the respective regulations upto the Delivery Point.
- 3.7.8 Government of India from time to time issues order for waiver of inter-state transmission system (ISTS) charges and losses on transmission of wind/solar power till a certain date. In case the commissioning of the Project gets delayed beyond the applicable date of ISTS waiver, arising out of any reasons whatsoever, TPC-D shall bear no liability with respect to transmission charges and losses levied, if any. Further, in case SCOD of the Project is prior to the above deadline of waiver of ISTS charges and losses, and commissioning of the Project is delayed beyond the above date for the reasons attributable to the HPD, the applicable transmission charges and losses shall be borne by the HPD.

3.8 POWER GENERATION BY HYBRID POWER DEVELOPER

3.8.1 Criteria for generation:

The Bidders will declare the annual CUF of their Projects in the Covering Letter as per Format 5.1 and HPDs will be allowed to revise the same once within first three years after COD. The declared annual CUF shall in no case be less than 30% (Thirty percent). Calculation of CUF will be on yearly basis from 1st April of the year to 31st March of next year. Energy supplied between COD and commencement of first financial year after COD will not be taken into consideration for the purpose of calculation of CUF. HPD shall maintain generation so as to achieve annual CUF not less than 90% of the declared value and not more than 120% of the declared CUF value, during the PPA duration of 25 years. The lower limit will however be relaxable by Tata Power – D to the extent of non-availability of grid for evacuation (as certified by RLDC/SLDC) which is beyond the control of HPD. The annual CUF will be calculated every year from 1st April of the year to 31st March next year.

3.8.2 Shortfall in minimum generation:

During PPA, if for any year, it is found that the HPD has not been able to generate minimum energy corresponding to the lower limit of CUF declared by the HPD, such shortfall in performance shall make the HPD liable to pay the compensation provided in the PPA as payable to Tata Power-D. This will however be relaxable by Tata Power – D to the extent of grid non-availability for evacuation, which is beyond the control of the HPD. The amount of compensation shall be calculated at 50% (fifty percent) of the PPA tariff for the shortfall in energy terms, in accordance with the terms of the PPA. This compensation shall be applied to the amount of shortfall in generation during the year. However, this compensation shall not be applicable in events of Force Majeure identified under PPA with Tata Power - D affecting supply of wind-solar hybrid power by HPD.

The HPD shall agree that the methodology specified herein above for calculation of liquidated damages payable by the HPD for shortfall in generation is a genuine and

accurate pre-estimation of the actual loss that will be suffered by TPC-D. The HPD shall further acknowledge that a breach of any of the obligations contained herein result in injuries and that the amount of the liquidated damages or the method of calculating the liquidated damages specified in this document is a genuine and reasonable pre-estimate of the damages that may be suffered by the TPC-D in each case specified under this Agreement.

3.8.3 Excess Generation

In no case the HPD will be allowed to inject power more than capacity allotted. The HPD will not be allowed to sell excess energy beyond the limit as per the CUF, to any entity other than Tata Power - D, unless refused by Tata Power - D. In case Tata Power – D purchases the excess generation over and above maximum annual CUF, the same may be done at 75% of PPA tariff. In case at any point of time, the peak of capacity reached is higher than the allotted capacity and causes disturbance in the system at the point where power is injected, the HPD will have to forego the excess generation and reduce the output to the allotted capacity to ensure compliance with grid requirement.

The Wind-Solar Hybrid Power Generator(s) shall be allowed repowering for a maximum cumulative period of six (6) months during the entire PPA term of 25 years. The generator shall not be in default for non-supply of power during this period of repowering. However, Tata Power - D will be obliged to buy power only within the range of CUF, specified in the PPA. Any excess generation will be dealt as specified in clause 3.8.3 of RfS.

3.8.4 Offtake constraints due to Backdown:

Offtake constraints due to Backdown: The HPD and Tata Power – D shall follow the forecasting and scheduling process as per the applicable regulations in this regard by the Appropriate Commission, as amended from time to time. The Government of India, as per Clause 5.2(u) of the Indian Electricity Grid Code (IEGC), encourages a status of “must-run” to Wind and Solar power projects. Accordingly, no wind- solar hybrid power plant, duly commissioned, should be directed to back down by a DISCOM/ Load Dispatch Centre (LDC). In case such eventuality of backdown arises, except for the cases where the backdown is on account of events like consideration of grid security like network congestion or safety of any equipment or personnel or an emergency in CTU / STUs evacuation system for safe operation of its Grid or any other such conditions as directed by RLDC/SLDC, the HPD shall be eligible for a generation compensation, in the manner detailed below:

Duration of Backdown	Provision for Generation Compensation
Hours of Backdown during a monthly billing cycle.	<p><i>Minimum Generation Compensation = 100% of [(Average Generation per hour during the month) (No of backdown hours during the month) × PPA tariff]</i></p> <p>Where, Average Generation per hour during the month (kWh) = Total generation in the month (kWh) ÷ Total hours of generation in the month</p>

The Generation Compensation as calculated above, will be limited to the extent of shortfall in annual generation corresponding to the maximum CUF permitted as per Clause 3.8.1 above and the same will be settled on annual basis.

3.9 CLEARANCES REQUIRED FROM THE CENTRAL/STATE GOVERNMENT AND OTHER LOCAL BODIES

The Hybrid Power Developers are required to obtain necessary clearances and permits as required for setting up the Wind-Solar Hybrid Power Projects, including but not limited to the following:

- i. No Objection (NOC)/Environmental clearance (if applicable) for the Project
- ii. Forest Clearance (if applicable) for the land for the Project
- iii. No objection certificate (NOC) from Ministry of Defense (if applicable)
- iv. A letter from State Transmission Utility (STU)/ Central Transmission Utility (CTU), as applicable, confirming technical feasibility of connectivity of the plant to STU/CTU substation
- v. Open Access approvals till Delivery Point.
- vi. Any other clearances (if any), as may be legally required.

The HPD shall be required to follow the applicable rules regarding project registration with the State Nodal Agency in line with the provisions of the applicable policies/regulations of the State where the Projects are being located. It shall be the sole responsibility of the HPD to remain updated about the applicable charges payable to the SNA under the respective State Policies.

The above clearances, as applicable for the Project, shall be required to be submitted to Tata Power-D prior to commissioning of the Project. In case of any of the clearances as indicated above being not applicable for the said Project, the HPD shall submit an undertaking in this regard and it shall be deemed that the HPD has obtained all the necessary clearances for establishing and operating the Project. Any consequences contrary to the above shall be the responsibility of the HPD.

3.10 EARNEST MONEY DEPOSIT (EMD) AND PERFORMANCE BANK GUARANTEES (PBG)

3.10.1 EMD of INR 5 Lakhs /MW per Project in the form of Bank Guarantee along with RfS according to Format 5.3 and valid for 09 months from the last date of bid submission and shall be submitted by the Bidder along with their bid failing which the bid shall be summarily rejected. The Bank Guarantees towards EMD have to be issued in favor of 'The Tata Power Company Limited', Bombay House, 24, Homi Mody Street, Fort, Mumbai – 400001 by the Bidding Company / Lead Member of Bidding Consortium.

The Bidder shall furnish the Bank Guarantees towards EMD from any of the Banks listed in ANNEXURE - C . Bank Guarantees issued by foreign branch of a bank from bank list given in ANNEXURE-C is to be endorsed by the Indian branch of the same bank or State Bank of India.

Bank details of Tata Power-D is as provided below:

Beneficiary Name: The Tata Power Co. Ltd.

Bank Name: HDFC Bank

Branch Name: Fort Branch

Bank Address: Maneckji Wadia Bldg., Nanik Motwani Marg, Fort, Mumbai – 400023
STD Code & Tel No.: 022 24988890
Branch Code: 60
Bank and Branch Code: 400240015
Account No. : 00600110000763
Account Type: CC
IFSC Code: HDFC0000060

3.10.2 PBG: Bidders selected by Tata Power – D based on this RfS shall submit Performance Bank Guarantee for a value of INR 10 Lakh/MW/Project at least 2 days before signing of PPA. It may be noted that HPD shall submit the Performance Bank Guarantee according to the Format 5.4 issued in the name of ‘The Tata Power Company Limited’, 24, Homi Mody Street, Fort, Mumbai – 400001, for a value @ Rs 10 Lakh/MW/Project with a validity period starting from the date of issuance of the PBG upto (and including) the date as on 9 months after the Scheduled Commissioning Date of the Project. The PBG shall be required to be issued in the name of the Company signing the PPA with Tata Power – D, i.e. either the HPD or the SPV incorporated for implementing the Project. On receipt and after successful verification of the total Performance Bank Guarantee in the acceptable form, the BG submitted towards EMD shall be returned by Tata Power – D to the HPD. Non-submission of PBG within the above-mentioned timelines shall be treated as follows:

- i. Delay up to 1 month from due date of submission of PBG: Delay charges @1% of the PBG amount + 18% GST per month levied on per day basis shall be paid by the HPD to Tata Power - D in addition to the PBG amount.
- ii. Delay beyond 1 month from the due date of submission of PBG: The BG against EMD submitted by the HPD shall be encashed by Tata Power - D and the Project shall stand terminated. In case of delay in making full payment of above delay charges, the amount paid, if any until the above deadline, along with interest, shall be first reduced from the total amount due towards the delay charges and interest amount (i.e. rate of interest as stated below). Further, balance amount to be paid shall attract Interest rate @ one-year SBI MCLR rate /annum on pro-rata basis.

For the purpose of calculation of the above delay charges, ‘month’ shall be considered as a period of 30 days. Tata Power - D has agreed to accept the PBG in the form of an unconditional and irrevocable Bank Guarantee instead of the cash deposit with the clear position intimated to the bidder that the PBG shall be encashable for being appropriated by Tata Power – D in terms of the guarantee as in the case of appropriation of the cash deposit lying with Tata Power – D. All Performance Bank Guarantees (PBGs) shall be submitted separately for each Project.

3.10.3 The Bidder shall furnish the PBG from any of the Banks listed at Annexure C of this RfS. PBGs issued by the foreign branch of a bank from bank list given in Annexure C of this RfS is to be endorsed by the Indian branch of the same bank or State Bank of India.

3.10.4 The format of the Bank Guarantees prescribed in the Formats 5.3 (EMD) and 5.4(PBG) shall be strictly adhered to and any deviation from the above Formats shall result in rejection of the EMD/PBG and consequently, the bid. In case of deviations in the formats of the Bank Guarantees, the corresponding PPA shall not be signed.

3.10.5 The Bank Guarantees have to be executed on non-judicial stamp paper of appropriate value

as per Stamp Act relevant to the place of execution.

- 3.10.6 All expenditure towards execution of Bank Guarantees such as stamp duty etc. shall be borne by the Bidders/HPDs
- 3.10.7 In order to facilitate the Bidders to submit the Bank Guarantee as per the prescribed format and in line with the requirements, checklist at Annexure-B has been attached. Bidders are advised to take note of the above checklist while submitting the Bank Guarantees.
- 3.10.8 After the bidding process is over, Tata Power -D shall release the Bank Guarantees towards EMD of the unsuccessful Bidders/project capacities within 30 days after conducting the e-reverse auction. The PBGs of the HPDs shall be returned to the HPDs immediately after successful commissioning of their projects as per terms of PPA, after taking into account any liquidated damages due to delays in commissioning as per Clause 3.15.
- 3.10.9 The selected Bidders are required to sign PPA with Tata Power – D in line with the timelines as mentioned in Clause 3.14. In case, the selected Bidder refuses to execute the PPA within the stipulated time period, the Bank Guarantee equivalent to the amount of the EMD shall be encashed by Tata Power – D from the Bank Guarantee available with Tata Power – D (i.e. either EMD or PBG) as liquidated damages not amounting to penalty, and the selected Project(s) shall stand cancelled and the selected Bidder expressly waives off its rights and objections, if any, in that respect.
- 3.10.10 If the HPD fails to achieve Financial Closure as prescribed in Clause 3.14 Tata Power - D shall encash the Performance Bank Guarantee (PBG) unless the delay is on account of delay caused due to a Force Majeure. An extension for the attainment of the financial closure can however be considered by Tata Power - D, on the sole request of the HPD, upon submission of a fresh Performance Bank Guarantee (PBG) with the same conditions, value and validity as stated in Clause 3.10.2 above. This extension will not have any impact on the Scheduled Commissioning Date (SCOD).
- 3.10.11 On receipt and after successful verification of the total Performance Bank Guarantee in the acceptable form and execution of the PPA, the BG submitted towards EMD shall be returned by Tata Power - D to the successful Bidder.

3.11 FORFEITURE OF EMD

The BG towards EMD shall be encashed and forfeited to Tata Power – D in following cases:

- i. If the Bidder withdraws or varies the bid after due date and time of bid submission and during the validity of the bid;
- ii. In case, Tata Power – D offers to execute the PPA with the Selected Bidder and if the Selected Bidder does not submit the requisite documents as per Clause 3.14 or does not execute the PPA within the stipulated time period;
- iii. If after date of issue of LOA, it is found that the documents furnished by the Bidder during RfS are misleading or misrepresented in any way and that relevant facts have been suppressed; and
- iv. If the bidder fails to furnish required Performance Bank Guarantee in accordance with Clause 3.10.

3.12 POWER PURCHASE AGREEMENT

3.12.1 A copy of Standard Power Purchase Agreement to be executed between Tata Power – D and the HPD shall be provided along with this RfS. The PPA shall be signed within 30 days from the date of issue of Letter of Award (LoA) (Subject to MERC approval), if not extended by Tata Power - D. PPA will be executed between Tata Power-D and Selected Bidder for each Project. The PPAs shall be valid for a period of 25 years from the Commercial Operation Date (COD), unless mutually extended.

3.12.2 The Subsequent extension in this timeline shall be finalized as mutually agreed by Tata Power – D and the HPD.

Note: PPA will be executed between Tata Power - D and the HPD as per the breakup of the cumulative Project capacity awarded to the Bidder. The HPD shall provide the project breakup for the cumulative capacity quoted, in the Covering Letter (Format 5.1), which may be changed by the HPD prior to the signing of PPA. For an individual Project, any modification in the rated capacities of wind and solar components in the Project, shall be intimated to Tata Power - D before signing of the PPA (Format 5.11). Both the above parameters will remain unchanged, thereafter.

3.12.3 The Performance Bank Guarantee as per Clause 3.10 shall be submitted by the HPD prior to signing of PPA. Before signing of PPA between Tata Power - D and the HPDs, Tata Power - D will verify the documents furnished by the Bidders at the time of submission of response to RfS including the shareholding of the Project Company along with a copy of complete documentary evidence supported with the original documents. Bidders will also be required to furnish the documentary evidence for meeting the RfS Qualification Requirements. If at this stage it is found that the documents furnished by the HPDs are false / misleading or misrepresented in any way, then the provisions contained in this RfS will be applicable.

3.12.4 HPD will have to submit the required documents to Tata Power - D before the signing of PPA. In case of delay in submission of documents beyond the timeline as mentioned above, Tata Power - D shall not be liable for delay in verification of documents and subsequent delay in signing of PPA.

In case of delays on the part of the HPD in submission of requisite documents prior to signing of PPAs, the Effective date of the PPA shall remain the date as on 30 days from issuance of LOA (subject to MERC approval), irrespective of the date of signing of PPA. In extraordinary cases of unavoidable delays on the part of Tata Power - D in signing the PPAs, the Effective Date of the PPA shall then be the date of signing of PPA. Tata Power - D will be obliged to buy the entire power as per generation schedule, to be provided by the HPDs subject to limitations as per Clause 3.8.3 required under grid regulations. However, the HPDs are required to achieve a minimum CUF as stipulated in Clause 3.8.1.

3.12.5 The HPD shall be allowed to repower the Project from time to time during the PPA duration. However, Tata Power - D will be obliged to buy power only within the Capacity Utilization Factor (CUF) range laid down in Power Purchase Agreement (PPA), and any excess generation shall be dealt as per the relevant clause of the PPA.

3.12.6 Tata Power-D may request HPD for any extension of the PPA period beyond 25 years.

3.13 LAND ARRANGEMENTS FOR THE PROJECT

3.13.1 The HPD shall be entirely responsible for acquiring the land required for setting up the project. The bidder shall identify 100% of the land for the project at the time of bid submission. Bidder shall submit Sworn affidavit from the authorized person of the successful bidder listing the details of the land and certifying total land required for the project. HPD shall demonstrate clear possession and right to use 100% of the land identified for the Project, on or before the SCOD of the Project. In this regard, the HPD shall be required to furnish documents/lease agreements to establish possession and right to use 100% of the required land in the name of the HPD for a period not less than the complete term of the PPA.

3.13.2 In case of leasing of Government land, appropriate state regulations regarding tenure of lease agreement shall be applicable. In both cases where the lease agreements are for a period shorter than the PPA Term, solely on account of applicable State Governmental regulations, the HPD shall be required to submit an undertaking that the lease agreements shall be appropriately extended in line with the Term of the PPA, when required. Wherever leasing of private land is involved, the lease should allow transfer of land to the lenders or Tata Power – D, in case of default of the HPD. Further, in case of sub-leasing of land from an entity other than the Government, the lessor and lessee shall submit letters in their respective letterheads addressed to each another, confirming handing over and taking over the said land parcel(s), respectively.

3.13.3 The above data shall be submitted along with a sworn affidavit from the authorized signatory of the HPD listing the details of the land and certifying that total land required for the Project is under clear possession of the HPD, on or before the SCOD.

3.13.4 It is further to be noted that part/full commissioning of the Project will not be allowed until demonstration of land possession for the corresponding capacity being commissioned.

3.14 FINANCIAL CLOSURE OR PROJECT FINANCING ARRANGEMENTS

3.14.1 The HPD shall report tie-up of 100% of the Financing Arrangements for the Projects within 12 months from effective date of PPA, in the form of legally binding agreement/ loan sanction letter for debt component and Board Resolution for equity contribution. *For e.g. If the effective date of the PPA is 07-09-2023, then the last date of achieving Financial Closure shall be 07-09-2024.* Accordingly, the HPD shall furnish the following indicative documents at the time of reporting Financial Closure:

- i) The Loan Agreement between the lender and the Power Producer
- ii) The Detailed Project Report (DPR).
- iii) Connectivity Agreement with STU/CTU

3.14.2 Submission of the details of all planned/proposed solar panels, inverters and wind turbine

generators, along with necessary purchase order/agreements for the project at least 14 days prior to the scheduled financial closure date along with the identification of 100% land for the project. The HPD shall also indicate the rated capacity of any storage facility, if proposed at the Project site.

- 3.14.3 HPDs will have to submit the required documents to Tata Power – D at least 14 days prior to the scheduled Financial Closure date. In case of delay in submission of documents mentioned above, Tata Power – D shall not be liable for delay in verification of documents and subsequent delay in Financial Closure. Submit power evacuation/ connectivity agreement of HPD with CTU/STU. Land arrangement documents as per Clause 3.13.
- 3.14.4 In case of delay in achieving above condition as may be applicable, Tata Power – D shall encash Performance Bank Guarantees and shall remove the project from the list of the selected projects, unless the delay is on account of Force Majeure as per PPA.
- 3.14.5 An extension for the attainment of the financial closure can however be considered by the Tata Power - D, on the sole request of the HPD, upon survival of a Performance Bank Guarantee (PBG) with the same conditions, value and validity as stated in Clause 3.10.2 above. This extension will not have any impact on the Scheduled Commissioning Date (SCOD). Any penalty paid so, shall be returned to the HPD without any interest on achievement of successful commissioning within the Scheduled Commissioning Date, on pro-rata basis, based on the project capacity commissioned as on SCOD.

3.15 COMMISSIONING AND PENALTY FOR DELAY IN COMMISSIONING

3.15.1 Commissioning

Commissioning of the Projects shall be carried out by the HPDs in line with the procedure elaborated in the PPA document. Tata Power – D may authorize any individual, committee, or organization to witness and validate the commissioning procedure on site. Commissioning certificates shall be issued by the RLDC/SLDC/DISCOM after successful commissioning.

Synchronization certificates shall be issued by RLDC/MSLDC and after successful commissioning of Project, commissioning certificate shall be issued by Tata Power - D.

3.15.2 Part Commissioning

For intra-state projects, the minimum capacity for acceptance of first part commissioning shall be at least 25MW and in case of the inter-state project, minimum capacity for acceptance of first part-commissioning shall be at least 50 MW, without prejudice to the imposition of penalty, in terms of the PPA on the part which is not commissioned. The projects can further be commissioned in parts of at least 25 MW batch size, with last part could be the balance capacity.

In case of part commissioning of the Project, land corresponding to the part capacity being commissioned, shall be required to be demonstrated by the HPD prior to declaration of commissioning of the said part capacity. Irrespective of dates of part commissioning, the

PPA will remain in force for a period of 25 years from the Commercial Operation Date (COD).

The part commissioning should not be construed by just installing one source of generation, the HPD shall install both Solar and Wind capacities in proposed ratio on pro-rata basis. HPD may sell such power (prior to part commissioning) to any third party with first right of refusal with Tata Power-D at PPA tariff.

The projects shall be commissioned (SCOD) within a period of 24 months from the date of execution of the PPA. For sale of power to Tata Power – D from SCOD, the HPD shall have Long-Term Access. In this regard, a duly constituted committee will physically inspect and certify successful Commissioning of the Project. In case of failure to achieve this milestone, provisions of PPA as mentioned below shall apply: -

Tata Power – D shall encash the Performance Bank Guarantee in the following manner:

- a. Delay up to 6 months – The total PBG amount on per day basis and proportionate to the balance capacity not commissioned.
- b. Delay of more than six months – HPD event of default shall be considered to have occurred and the contracted capacity of project shall stand reduced to the project capacity commissioned up to SCOD + 6 month. The PPA for the balance capacity not commissioned shall be terminated.

In case there is a delay in grant/operationalization of LTA by the STU/CTU and/or there is a delay in readiness of the STU/CTU substation at the Delivery Point, including readiness of the power evacuation and transmission infrastructure of the InSTS/ISTS network until SCOD of the Project, and it is established that, the HPD has complied with the complete application formalities and such delay is a factor attributable to the CTU/transmission licensee and is beyond the control of the HPD;

The above shall be treated as delays beyond the control of the HPD and SCOD for such Projects may be revised by Tata Power – D after examining the issue on a case to case basis.

3.15.3 Early Commissioning

The HPD shall be permitted for full commissioning as well as part commissioning of the Project even prior to the Scheduled Commissioning Date, subject to availability of transmission connectivity and Long-Term/ Medium-Term/ Short-Term Access. In cases of early part-commissioning, Tata Power-D shall purchase the generation at the PPA tariff. Early part/full commissioning of the Project and subsequent energy procurement from the same shall be allowed only in case where Tata Power-D agrees to purchase power from the Project at an earlier date and at PPA tariff. In any case (LT/MT/ST) all charges & losses up to delivery point shall be borne by HPD.

3.16 COMMERCIAL OPERATION DATE

The Commercial Operation Date (COD) shall be considered as the actual date of commissioning (date on which the full contracted capacity of the Project is commissioned) of the project as certified by the RLDC/SLDC/DISCOM, and available for commercial

operation. The HPD shall have to provide a written notice to Tata Power-D at least 30 days in advance for the same. In case of part commissioning, COD will be declared only for that part of project capacity.

Provided that in case of the reduced Contracted Capacity due to delay in commissioning as per 3.15 of the RfS, the COD shall be the date of commissioning of the last part in line with part commissioning terms of the RfS.

3.17 MINIMUM PAID UP SHARE CAPITAL BY PROJECT PROMOTER

3.17.1 The Bidder shall provide complete information in their bid in reference to RfS about the promoters and upon issuance of LOA, the HPD shall indicate its shareholding in the company indicating the controlling shareholding, before signing of PPA with Tata Power – D.

3.17.2 No change in the controlling shareholding of the Bidding Company or Bidding Consortium shall be permitted from the date of submission of response to RfS till the execution of the PPA. However, in case the Project is being set up by a listed Company, this condition will not be applicable.

Following shall not be considered as change in controlling shareholding as mentioned below:

1. Infusion of fresh equity capital amongst the existing shareholders/promoters at the time of Bid submission to meet equity requirements.
2. Conversion of CCDs, CCPs etc. already issued to existing shareholders.
3. Death, marriage, Divorce, minor attaining major status (any legal heir who was minor at the time of signing of PPA), insolvency, insanity of existing shareholders.
4. Transfer of shares within the members of Promoter Group.
5. Transfer of shares to IEPF.
6. Issue of Bonus Shares

3.17.3 Lead Member in the Consortium shall have the Controlling Shareholding in the Project Company having more than 51% of voting rights and paid-up share capital in the Project Company.

3.17.4 The HPD if being a single Company, shall ensure that its shareholding in the SPV/Project Company executing the PPA shall not fall below 51% at any time prior to 1 (one) year after the COD except with prior approval of Tata Power – D. In the event the HPD is a consortium, then the combined shareholding of the consortium members in the SPV/project company executing the PPA, shall not fall below 51% at any time prior to 1 (one) year after COD, except with prior approval of Tata Power – D.

3.17.5 In case of the HPD itself executing the PPA, it shall ensure that its promoters shall not cede control (Control shall mean the ownership, directly or indirectly, of more than 50% of the voting shares of such Company or right to appoint majority Directors), till 1 (one) year after the COD, except with prior approval of Tata Power – D.

3.17.6 In case of companies having multiple promoters (but none of the shareholders having more than 51% of voting rights and paid up share capital), it shall be considered as a company under joint control. In such cases, the shareholding pattern in the company as submitted at the time of bidding, shall be maintained for a period of (1) one year after Commercial Date of Operation (COD).

- 3.17.7 In case, the financial eligibility and qualification is attained through financials of Parent Company, then the shareholding pattern of the Parent Company shall not change till the achievement of Financial Closure and the shareholding pattern of the bidding entity shall not change till 1 (one) year from the date of COD. However, in case of parent company is a listed company, it shall be ensured that its promoters shall not cede control till 1 (one) year from the date of COD.
- 3.17.8 Any change in the shareholding after the expiry of 1 (one) year from COD can be undertaken under intimation to Tata Power – D. Transfer of controlling the shareholding within the same group of Companies will however be allowed after COD, with the permission of Tata Power – D, subject to the condition that, the management control remains within the same group of companies.
- 3.17.9 In the event of Change in Shareholding/Substitution of Promoters triggered by the Financial Institutions leading to signing of fresh PPA with a new entity, an amount of Rs. 10 Lakh +18% GST per Project per Transaction as Facilitation Fee (non-refundable) shall be deposited by the bidder/developer to Tata Power – D. However, the new entity should be of the same financial strength as the Successful Bidder.

3.18 STRUCTURING OF THE BID SELECTION PROCESS

- 3.18.1 Single stage, double envelope bidding followed by e-reverse auction has been envisaged under this RfS. Bidders have to submit both Techno-commercial bid and Financial bid (fixed tariff) together in response to this RfS online. The preparation of bid proposal has to be in the manner described in Clause 3.22.
- 3.18.2 Bidders would be required to furnish all the information specified in this RfS for its qualification in accordance with the eligibility requirement under the RfS.

3.19 INSTRUCTIONS TO BIDDERS FOR STRUCTURING OF BID PROPOSALS IN RESPONSE TO RFS

The Bidder including its Parent, Affiliate or Ultimate Parent or any Group Company shall submit single response to RfS. Detailed Instructions to be followed by the bidders for online submission of response to RfS as stated at Annexure – D.

Submission of bid proposals by Bidders in response to RfS shall be in the manner described below:

- 3.19.1 Covering Letter as per Format 5.1.
- 3.19.2 In case of a Bidding Consortium, a Power of Attorney in favor of the Lead Member issued by the other Members of the Consortium shall be provided in original as per format attached hereto as Format 5.2.

In the event any Member of the Bidding Consortium (other than Lead Member) is a foreign entity, it may submit Board Resolutions in place of Power of Attorney for the purpose of fulfilling the requirements under this clause. Provided that such Board Resolutions shall be supported by an unqualified opinion issued by the legal counsel of such foreign entity stating that the Board Resolutions are in compliance with the

applicable laws of the respective jurisdictions of the issuing Company and the authorizations granted therein are true and valid.

3.19.3 Earnest Money Deposit (EMD) in the form as per Format 5.3.

3.19.4 Board Resolutions, as per prescribed formats enclosed as Format 5.5 duly certified by the Company Secretary or the Director of the relevant Bidder, as applicable to the Bidder and mentioned hereunder:

- i. Board resolution from the Bidding Company or the Lead Member of the Consortium, as the case may be, in favor of the person signing the response to RfS and in the event of selection of the Projects, to sign the PPA with Tata Power – D.

Also, Board Resolution from each member of the Consortium in favor of the person signing Consortium Agreement.

- ii. Board Resolution from the Bidding Company committing one hundred percent (100%) of the equity requirement for the Project / Board Resolutions from each of the Consortium Members together in aggregate committing to one hundred percent (100%) of equity requirement for the Project (in case of Bidding Consortium); and
- iii. Board Resolutions from each of the Consortium Members and Lead member contributing such additional amount over and above the percentage limit (specified for the Lead Member and other member in the Consortium Agreement) to the extent becoming necessary towards the total equity share in the Project Company, obligatory on the part of the Consortium pursuant to the terms and conditions in the Consortium Agreement.

3.19.5 In case of a Consortium, the Consortium Agreement between the Members in the Consortium as per Format 5.6 along with Board resolution from each Member of the Consortium for participating in Consortium.

3.19.6 Format of Financial Requirement as per Format 5.7 along with the certificate from practicing Chartered Accountant/Statutory Auditors showing details of computation of the financial credentials of the Bidder.

3.19.7 Undertaking regarding no willful default and no major litigation pending as per Format 5.8

3.19.8 Format for Disclosure as per Format 5.9.

3.19.9 Format for Commitment to Financial Closure as per Format 5.10.

3.19.10 Format for Financial Proposal as per Format 5.12.

3.19.11 Format for Preliminary Estimate of Cost (Wind-Solar Hybrid Power Project as per Format 5.13.

3.19.12 Attachments

- i. Memorandum of Association, Article of Association needs to be attached along with the bid. The bidder should also highlight the relevant provision which highlights the objects relating to Power/ Energy/ Renewable Energy/ Solar/Wind Power plant development.

In case, there is no mention of the above provisions in the MoA/AoA of the bidding company, the same has to be amended and submitted prior to signing of PPA, if the bidder is selected as HPD.

If the selected bidder wishes to execute the project through a Special Purpose Vehicle (SPV), the MoA/AoA of the SPV highlighting the relevant provision which highlights the objects relating to Power/ Energy/ Renewable Energy/Solar/Wind Power plant development has to be submitted prior to signing of PPA.

- ii. Certificate of Incorporation of Bidder / all members of Bidding Consortium.
- iii. A certificate of shareholding of the Bidder, its Parent and Ultimate Parent (if any), duly certified by a practicing Chartered Accountant/ Company Secretary as on last date of bid submission. Tata Power – D reserves the right to seek additional information relating to shareholding in promoter companies, their parents/ ultimate parents and other group companies to satisfy themselves that RfS conditions have been complied with and the bidder will ensure submission of the same within the required timelines.
- iv. Certified copies of latest available financial audited accounts, along with certified copies of Balance Sheet, Profit & Loss Account, Schedules and Cash Flow Statement supported with bank statements as on the date due date of bid submission (if applicable), shall be required to be submitted;

3.20 IMPORTANT NOTES AND INSTRUCTIONS TO BIDDERS

- 3.20.1 Wherever information has been sought in specified formats, the Bidders shall fill in the details as per the prescribed formats and shall refrain from any deviations and referring to any other document for providing any information required in the prescribed format.
- 3.20.2 The Bidders shall be shortlisted based on the declarations made by them in relevant provisions of RfS. The documents submitted online will be verified before signing of PPA in terms of Clause 3.14.
- 3.20.3 If the Bidder/ Member in a Bidding Consortium conceals any material information or makes a wrong statement or misrepresents facts or makes a misleading statement in its response to RfS, in any manner whatsoever, Tata Power – D reserves the right to reject such response to RfS and/or cancel the Letter of Award, if issued, and the Bank Guarantee provided up to that stage shall be encashed. Bidder shall be solely responsible for disqualification based on their declaration in the submission of response to RfS.
- 3.20.4 If the event specified at Clause 3.20.3 is discovered after the Effective Date of PPA, consequences specified in PPA shall apply.
- 3.20.5 Response submitted by the Bidder shall become the property of the Tata Power – D and Tata Power – D shall have no obligation to return the same to the Bidder. However, the EMDs submitted by unsuccessful Bidders shall be returned as specified in Clause 3.10.

- 3.20.6 All documents of the response to RfS (including RfS, PPA and all other documents uploaded on ISN-ETS portal (www.bharat-electronictender.com) as part of this RfS) submitted online must be digitally signed by the person authorized by the Board as per Format 5.5.
- 3.20.7 The response to RfS shall be submitted as mentioned in Clause 3.22. No change or supplemental information to a response to RfS will be accepted after the scheduled date and time of submission of response to RfS. However, Tata Power – D reserves the right to seek additional information from the Bidders, if found necessary, during the course of evaluation of the response to RfS.
- 3.20.8 All the information should be submitted in English language only. In case of foreign bidders having documents in other than English language, then the documents shall be translated in English language by certified translator and submitted.
- 3.20.9 The bidder shall make sure that the correct, valid and operative Pass-Phrase to decrypt the relevant Bid-part is submitted into the 'Time Locked Electronic Key Box (EKB)' after the deadline of Bid submission, and before the commencement of the Online Tender Opening Event (TOE) of Technical bid.
- 3.20.10 Bidders shall mention the name of the contact person and complete address of the Bidder in the covering letter.
- 3.20.11 Response to RfS that are incomplete, which do not substantially meet the requirements prescribed in this RfS, will be liable for rejection by Tata Power – D.
- 3.20.12 Response to RfS not submitted in the specified formats will be liable for rejection by Tata Power – D.
- 3.20.13 Bidders delaying in submission of additional information or clarifications sought will be liable for rejection by Tata Power – D.
- 3.20.14 Non submission and/or submission of incomplete data/ information required under the provisions of RfS shall not be construed as waiver on the part of TATA POWER - D of the obligation of the Bidder to furnish the said data/information unless the waiver is in writing.
- 3.20.15 Only MERC and/or Bombay High Court shall have exclusive jurisdiction in all matters pertaining to RfS.
- 3.20.16 All the financial transactions to be made with Tata Power – D (delay charges, any additional charges (if required) etc.), shall attract 18% GST on each transaction, irrespective of the same being mentioned in the RfS/PPA.

3.21 NON-RESPONSIVE BID

The electronic response to RfS submitted by the bidder along with the documents submitted online to Tata Power – D shall be scrutinized to establish “Responsiveness of

the bid". Each bidder's response to RfS shall be checked for compliance with the submission requirements set forth in this RfS.

Any of the following conditions shall cause the Bid to be "Non-responsive":

- 3.21.1 Non-submission of the requisite cost of RfS and/or processing fee as mentioned in the Bid Information Sheet.
- 3.21.2 Non-submission or partial submission of EMD in acceptable form along with RfS document
- 3.21.3 Response to RfS not received by the due date and time of bid submission;
- 3.21.4 Non submission of the original documents mentioned at Clause 3.22 by due date and time of bid submission;
- 3.21.5 Non submission of the Original Bank Guarantee and/or DDs/Pay order against Cost of RfS Document and/or DDs/Pay order against bid processing fee.
- 3.21.6 Any indication of the tariff quoted, in any part of response to the RfS, other than in the financial bid
- 3.21.7 Data filled in the Electronic form of financial bid (Second envelope), not in line with the instructions mentioned in the same electronic form.
- 3.21.8 Non submission of correct, valid and operative Pass-Phrase to decrypt either the Technical Bid Part or Financial Bid Part offline before due date and time of submission of bid;
- 3.21.9 In case it is found that the Bidding Company including Ultimate Parent Company / Parent Company/ Affiliate / Group Companies have submitted more than one response to this RfS, then all these bids submitted shall be treated as non-responsive and rejected.
- 3.21.10 Bidder or any of its Affiliates is willful defaulter to any lender. There is major litigation pending or threatened against the bidder or any of its Affiliates which are of a nature that could cast a doubt on the ability or the suitability of the bidder to undertake the Project
- 3.21.11 Conditional bids shall be summarily rejected.

3.22 METHOD OF SUBMISSION OF RESPONSE TO RFS BY BIDDER

3.22.1 Documents to be submitted Offline (in Original)

The Bidder has to submit the documents in original as part of Response to RfS to the address mentioned in Bid Information Sheet before the due date and time of bid submission.

Bidding Envelope: Superscribed as "Bidding Envelope containing Covering Envelope, at the top of the Envelope and "Name & Address of the Bidder" on the left-hand side bottom must contain the following:

- a. Covering Envelope: Superscribed as “Covering Envelope” Containing Cost of RfS Document, Processing Fee, Bank Guarantee towards EMD, and Covering Letter, Power of Attorney (if applicable), Consortium Agreement (if applicable), Board Resolution” must contain the following:
- i. DD/Pay order/UTR Details towards Cost of RfS Document as mentioned in Bid Information Sheet.
 - ii. Processing Fee in the form DD/Pay Order/UTR Details as mentioned in the Bid Information Sheet.
 - iii. Original Bank Guarantee towards EMD as mentioned in the Bid Information Sheet (as per Format 5.3). One EMD may be submitted for the cumulative capacity quoted by the Bidder.
 - iv. Covering Letter as per Format-5.1,
 - v. Power of Attorney as per Format 5.2 (if applicable),
 - vi. Board Resolution as per Format 5.5
 - vii. Consortium Agreement as per Format 5.6 (if applicable)
 - viii. Financial requirement as per Format 5.7
 - ix. Undertaking as per Format 5.8
 - x. Disclosure as per Format 5.9
 - xi. Commitment to Financial Closure as per Format 5.10
 - xii. Covering Letter for Financial Proposal as per Format 5.12
 - xiii. Preliminary estimate of cost as per Format 5.13
 - xiv. GSTN along with respective registered address of the Bidder on the letterhead of the Bidder (signed by the Authorized signatory)
- b. Pass-Phrase Envelope-1: Containing Pass Phrase for Technical Bid duly stamped and signed by the authorized signatory in sealed envelope.
- c. Pass-Phrase Envelope-2: Containing Pass Phrase for Financial Bid duly stamped and signed by the authorized signatory in sealed envelope

The bidding envelope shall contain the following tracker:

Response to RfS for selection of developers for setting up of 225 MW grid connected wind-solar hybrid power project with a Greenshoe option of additional 225 MW wind-solar hybrid power	
Cumulative Capacity of the Projects applied for	
No. of Projects Bid for	
RfS Reference No.	
Submitted by	(Enter Full name and address of the Bidder)
Authorized Signatory	(Signature of the Authorized Signatory) (Name of the Authorized Signatory) (Stamp of the Bidder)

Bid Submitted to	Head - Power Purchase & DSM, Power System Control Centre, Tata Power Trombay Thermal Station, Mahul Road,Chembur, Mumbai – 400074 Tel: 022-67175372
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3.22.2 Documents to be submitted Online:

Detail instructions to be followed by the Bidders for online submission of response to RfS as stated as Annexure-D. The Bidders shall strictly follow the instructions mentioned in the electronic form in respective technical bid and financial bid while filling the form.

If the Bidder has submitted offline documents and fails to submit the online bid, then the same shall be treated as incomplete bid and Cost of RfS, Processing fee submitted shall be encashed and the EMD(s) shall be returned.

Each bidder shall mandatorily submit its Bid electronically on the ISN-ETS (www.bharat-electronic-tender.com) e-Bidding portal and shall comprise of Technical Bid and Financial Bid. All documents of the response to RfS submitted online must be digitally signed on “ISN-ETS Portal” which should contain the following:

a. “Technical Bid (First Envelope)”

The Bidder shall upload single technical bid containing the scanned copy of following documents duly signed and stamped on each page by the authorized person as mentioned below.

- i. Formats- 5.1, 5.2 (if applicable), 5.3, 5.5 (if applicable), 5.6, 5.7, 5.8, 5.9, 5.10, as elaborated in Clause 3.22;
- ii. All attachments elaborated in Clause 3.19, under the sub-clause xii: Attachments, with proper file names.
- iii. All supporting documents regarding meeting the eligibility criteria.

The Bidder will have to fill the Electronic Form provided at the ISN-ETS portal (www.bharat-electronic-tender.com) as part of Technical Bid.

b. “Financial Bid (Second Envelope)”

Bidders shall submit the single Financial Bid containing the scanned copy of following document(s):

- i. Covering letter as per Format-5.12 of this RfS document;
- ii. Break-up of Estimated Project Cost as per Format 5.13 of the RfS document;

The instructions mentioned in the Financial Bid Electronic Form have to be strictly followed without any deviation; else the bid shall be considered as non-responsive.

Important Note:

- i. The Bidders shall not deviate from the naming and the numbering formats mentioned above, in any manner.
- ii. In each of the Envelopes, all the documents enclosed shall be indexed and flagged appropriately, with the index list indicating the name of the document against each flag.
- iii. All the Envelopes shall be properly sealed with the signature of the Authorized Signatory running across the sealing of the envelopes.
- iv. Wherever mentioned, the Bidder must clearly indicate the Category under which the respective Project is being proposed. In case of any discrepancy, the Bid will be liable for rejection.
- v. Any Financial Bid received in the physical form shall be considered as a non-responsive Bid and would be rejected.

3.23 VALIDITY OF RESPONSE TO RFS

The Bidder shall submit the response to RfS which shall remain valid up to One Hundred Eighty (180) days from the last date of submission of response to RfS (“Bid Validity”). Tata Power – D reserves the right to reject any response to RfS which does not meet the afore mentioned validity requirement.

3.24 BID PREPARATION COST

The Bidder shall be responsible for all the costs associated with the preparation of the response to RfS and participation in discussions and attending pre-bid meeting(s) (to be conducted online through MS Teams), etc. Tata Power- D shall not be responsible in any way for such costs, regardless of the conduct or outcome of the bid process.

3.25 CLARIFICATIONS/PRE-BID MEETING/ENQUIRIES/AMENDMENTS

- 3.25.1 Clarifications / Doubts, if any, on RfS document may be emailed (hybridbid2023@tatapower.com) and/or through “ISN-ETS” (www.bharat-electronictender.com) at least 2 days before the pre-bid meeting (to be conducted online through MS Teams). Bidders are requested to send the e-mail id & contact no. 2 days prior to the pre-bid meeting.
- 3.25.2 Tata Power – D will make effort to respond to the same in the Pre-Bid Meeting (to be conducted online through MS Teams) to be held as mentioned in the Bid Information Sheet. A compiled list of such questionnaire and Tata Power – D response will be uploaded in the “ISN-ETS” (www.bharat-electronictender.com). If necessary, amendments, clarifications, elaborations shall be issued by Tata power – D which will be notified on Tata Power – D/ISN-ETS web site. No separate reply/intimation will be given for the above, elsewhere.

3.26 RIGHT TO REJECT A BID

Tata Power – D reserves the right to reject any or all of the responses to RfS or cancel/withdraw/defer the RfS or annul the entire bidding process for any Project at any stage without assigning any reasons whatsoever and without thereby any liability. In the event of the tender being cancelled at any stage, the processing fee (excluding GST, if amount credited to Tata Power - D's account), without any interests, and EMD submitted by the Bidders shall be returned to the respective Bidders.

3.27 POST LOA COMPLIANCES

Timely completion of all the milestones i.e. signing of PPA, meeting Financial Closure Requirements/Conditions Subsequent (PPA), Commissioning etc. will be the sole responsibility of HPD. Tata Power – D shall not be liable for issuing any intimations/reminders to HPDs for timely completion of milestones &/or submission of compliance documents.

Any checklist shared with HPD by Tata Power – D for compliance of above-mentioned milestones to be considered for the purpose of facilitation only. Any additional documents required as per the conditions of Guidelines, RfS & PPA shall be timely submitted by the HPD.

4 BID EVALUATION AND SELECTION OF PROJECTS

SECTION 4: BID EVALUATION OF PROJECTS

4.1 BID EVALUATION

4.1.1 Bid evaluation will be carried out considering the information furnished by Bidders as per provisions specified in Section 3, Instructions to Bidders (ITB) of this RfS. The detailed evaluation procedure and selection of Bidders are described in subsequent clauses in this Section.

4.1.2 To ensure competitiveness, the minimum number of qualified Bidders should be two. If the number of qualified bidders is less than two, even after three attempts of bidding, and Tata Power - D still wants to continue with the bidding process, the same may be done with the consent of Maharashtra Electricity Regulatory Commission.

4.2 TECHNO-COMMERCIAL EVALUATION OF BIDDERS

4.2.1 First Envelope (Technical Bid) Evaluation (Step-1):

- i. The first envelope (Technical Bid submitted online) of only those Bidders will be opened by Tata Power – D whose required documents as mentioned at Clause 3.22.1 are received at Tata Power – D office on or before the due date and time of bid submission.
- ii. Documents (as mentioned in the previous section) received after the bid submission deadline specified in the Bid Information Sheet shall be rejected and returned unopened, if super-scribed properly with address, to the Bidder.
- iii. Subject to Clause 3.20 Instructions to Bidders (ITB) of this RfS, Tata Power – D will examine all the documents submitted by the Bidders and ascertain meeting of eligibility conditions prescribed in the RfS. During the examination of the bids, Tata Power – D may seek clarifications / additional documents to the documents submitted etc. from the Bidders if required to satisfy themselves for meeting the eligibility conditions by the Bidders. Bidders shall be required to respond to any clarifications/additional documents sought by Tata Power – D within 3 days from the date of such intimation from Tata Power – D. All correspondence in this regard shall be made through email or “ISN-ETS” (<https://www.bharat-electronictender.com>). It shall be the responsibility of the Bidder to ensure that the email id of the authorized signatory of the Bidder is functional. The Bidder may provide an additional email id of the authorized signatory in the covering letter. No reminders in this case shall be sent. It shall be the sole responsibility of the Bidders to remove all the discrepancies and furnish additional documents as requested. Tata Power – D shall not be responsible for rejection of any bid on account of the above.
- iv. The response to RfS submitted by the Bidder shall be scrutinized to establish Techno-Commercial eligibility and Pre-qualification as per RfS.

4.2.2 Second Envelope (Financial Bid) Evaluation (Step-2):

In this step evaluations shall be done based on the “Tariff” quoted by the Bidders in the Electronic Form of Financial Bid. After this step, the shortlisted Bidders shall be invited for the Reverse Auction.

- i. Second Envelope (containing Tariff) of only those Bidders shall be opened whose

technical bids are found to be qualified.

- ii. The Bidder including its Parent, Affiliate or Ultimate Parent or any Group Company will have to submit bid (single application) quoting a single tariff per kWh at delivery point, for all the Projects quoted in the bid. Tariff can be quoted up to two places of decimal only. If it is quoted with more than two digits after decimal, the digits after first two decimal places shall be ignored. (For e.g. if the quoted tariff is ₹2.678, then it shall be considered as ₹2.67).
- iii. In this step, evaluation will be carried out based on tariff quoted by the Bidders.
- iv. On completion of Techno-commercial bid evaluation, if it is found that the total aggregate capacity of the Hybrid Power Projects short-listed is lower than or equal to 225 MW, then the further process will be at Tata Power – D’s discretion.
- v. Note: On completion of Techno-commercial bid evaluation, if it is found that only one Bidder is eligible, opening of the financial bid of the Bidder will be at the discretion of Tata Power – D. Thereafter Tata Power – D will take appropriate action as deemed fit.
- vi. If the first-round tariff quoted is same for two or more Bidders, then all the Bidders with same tariff shall be considered of equal rank/standing in the order.
- vii. All Bidders with same tariff shall be eligible for reverse auction round. All technically qualified bidders are eligible to participate are eligible for e-reverse auction.
- viii. Ranking of Bidders after Financial Bid Evaluation: Ranking of Bidders shall be done accordingly. For example:

Bidder	Submitted Financial bid	Ranking
B1	₹ 2.40 (Tariff in ₹/ kWh)	L1
B2	₹ 2.50 (Tariff in ₹/ kWh)	L2
B3	₹ 2.55 (Tariff in ₹/ kWh)	L3
B4	₹ 2.55 (Tariff in ₹/ kWh)	L3
B5	₹ 2.60 (Tariff in ₹/ kWh)	L4
B6	₹ 2.65 (Tariff in ₹/ kWh)	L5
B7	₹ 2.68 (Tariff in ₹/ kWh)	L6
B8	₹ 2.70 (Tariff in ₹/ kWh)	L7
B9	₹ 2.75 (Tariff in ₹/ kWh)	L7

4.3 REVERSE AUCTION (Step 3)

- 4.3.1 The e-reverse auction shall be conducted on “ISN-ETS” (<https://www.bharat-electronictender.com>). Reverse Auction shall be carried out on the day as intimated by Tata Power – D to the eligible bidders.
- 4.3.2 Shortlisted bidders for Reverse Auction will be informed by a system generated mail before 120 minutes of start time of reverse auction.
- 4.3.3 The Reverse Auction should start within 180 minutes of opening of Financial Proposal and shall continue for a period of next 120 minutes.

- 4.3.4 During the Reverse Auction the bidders will have the option of reducing tariff quoted by them in decrements of one paise or multiples thereof and to increase the quantum quoted by them in 1 MW or multiples thereof. During the Reverse Auction the prevailing Lowest Tariff would be visible to all the Bidders.
- 4.3.5 The bidders will have the option to increase the quantum of power up to corresponding to the value of EMD submitted.
- 4.3.6 Provided that during the last 10 (ten) minutes before the scheduled close time of e-Reverse Auction, if a Financial Bid is received which is lower than the lowest prevailing Financial Bid recorded in the system during e-Reverse Auction, the close time of e-Reverse Auction will be automatically extended by 10 (ten) minutes from the time of last Financial bid received.
- 4.3.7 This Process of auto extension will continue till there is a period of 10 (ten) minutes during which no financial bid is received which is lower than the lowest prevailing financial bid.

4.4 SELECTION OF HPD

- 4.4.1 The bidders shall be selected in the ascending order with lowest quoted tariff (being L1) and so on till the total capacity is exhausted.
- 4.4.2 The lowest quoting Bidder will be allotted its qualified project capacity and then, next higher Bidder will be allotted its qualified project capacity and so on, till the total project capacity is exhausted.
- 4.4.3 In case of the last selected bidder, if the balance project capacity is less than the total project capacity mentioned by the bidder, then the balance capacity shall be awarded to the bidder till the total capacity (i.e. 225 MW with a greenshoe option of additional 255 MW) is exhausted. However, if the allocated capacity is less than the 50% of the offered capacity by the bidder then right to refusal shall be lie with the bidder. In case the last selected bidder opts for right of refusal as stated above, the bidder shall intimate Tata Power - D about its refusal within two working days after e- Reverse Auction event in writing. This balance capacity will be offered to next eligible bidders at Tata Power - D's discretion.
- 4.4.4 In case of tie, among two or more bidders (i.e. their last quoted tariff being the same) they will be considered in the chronological order of their last bid with preference to that bidder who has quoted his last bid earlier than others.
- 4.4.5 In the above case (as mentioned in previous Section), if the time of quote also become exactly same among the bidders at a tie, then the ranking among these bidders shall be done as follow:
- Step – 1: Lowest rank will be given to the bidder who has quoted the lowest in Financial Bid and so on. If there is also a tie among any of these bidders, then the following step (Step 2) will be followed.
- Step – 2: Ranking will be done based on draw of lots.

4.4.6 Capacity Allocation under Greenshoe Option

The modality for allocation of additional up to 225 MW capacity under greenshoe option in the same ratio as mentioned in the RfS shall be as under:-

1. Capacity allocation under Greenshoe option shall be totally at Tata Power-D discretion and shall be subject to Hon'ble commission (MERC) approval.
2. Up to 225 MW additional capacity through greenshoe option may be offered by TPC-D to the Successful Bidder(s), who are willing to execute PPA(s) at the lowest tariff (L1 rate) discovered under competitive bidding process (followed by reverse e-auction) to the extent of their respective quoted capacity or a higher quantum (in case any of the Successful Bidder(s) does not accept the additional quantum offered under the Greenshoe Option to it) to the maximum extent of the total green shoe capacity.
3. Successful Bidder(s) intending to execute PPA for the greenshoe capacity offered to them shall have to meet the eligibility criteria for the intended capacity under the PPA under greenshoe option. Successful Bidder(s) shall have to comply with the same by making submissions required within a period of fifteen (15) days from the date of offer of greenshoe capacity by TPC-D.
4. In addition to the foregoing, the Successful Bidders willing to execute PPA under greenshoe option at the L1 rate shall have to give confirmation within the period of fifteen (15) days from the date of offer of greenshoe capacity by TPC-D.
5. Greenshoe capacity shall be allocated in proportion of the capacity allotted to the Successful Bidders in the reverse e-auction subject to such Successful Bidders being willing to supply the additional capacity offered to them under the greenshoe option. However, in case any of the Successful Bidder(s) does not accept the additional capacity offered under the greenshoe option to it/them, such unaccepted capacity shall be offered proportionately to the other Successful Bidders, provided that the total greenshoe capacity shall not exceed 225 MW or any other lower capacity decided by TPC-D.
6. The terms & conditions as well as obligations & rights of Successful Bidder(s) as well as TPC-D shall be identical for additional capacity allocated under the greenshoe option as for the base capacity of 225 MW under this RfS.
7. Selection of greenshoe capacity of up to 225 MW shall be completely at TPC-D's discretion and shall be given effect to subject to approval of the Appropriate Commission.

4.5 ISSUANCE OF LOA

- 4.5.1 At the end of selection process, a conditional Letter of Award (LOA) -subjected to MERC approval - will be issued to the HPD for each Project. In case of a Consortium being selected as the HPD, the LOA shall be issued to the Lead Member of the Consortium.
- 4.5.2 In all cases, Tata Power – D's decision regarding selection of Bidder through Reverse Auction or other- wise based on tariff or annulment of tender process shall be final and binding on all participating bidders.
- 4.5.3 Also, Tata Power – D shall reserve the right to short close the capacity lower than 225 MW at its discretion if prices are abruptly high.

5 FORMATS FOR BID SUBMISSION

SECTION 5: FORMATS FOR BID SUBMISSION

The following formats are required to be submitted as part of the RfS. These formats are designed to demonstrate the Bidder's compliance with the Qualification Requirements set forth in Clause 3.5, 3.6, 3.7 of Section 3 and other submission requirements specified in the RfS.

- a. Format of Covering Letter (Format-5.1)
- b. Format for Power of Attorney (Format-5.2)
- c. Format for Earnest Money Deposit (EMD) (Format-5.3);
- d. Format for Performance Bank Guarantee (Format-5.4) (to be submitted prior to signing of PPA)
- e. Format for Board Resolutions (Format-5.5)
- f. Format for the Consortium Agreement (Format-5.6)
- g. Format for Financial Requirement (Format-5.7)
- h. Undertaking w.r.t no event of default (Format – 5.8)
- i. Format for Disclosure (Format-5.9)
- j. Format of Commitment to Financial Closure (Format 5.10)
- k. Format for Proposed Technology Tie-up (Format-5.11) (to be submitted prior to signing of PPA)
- l. Format for submission of Financial Bid (Formats 5.12)
- m. Break-up of Estimated Project Cost (Format 5.13)
- n. Technical Requirements for Grid Connected Wind Power Projects (Annexure - A)
- o. Check List for Bank Guarantees (Annexure-B)
- p. List of Banks (Annexure-C)
- q. Special Instructions to Bidders for e-Tendering (Annexure-D)

The Bidder may use additional sheets to submit the information for their detailed response.

5.1 COVERING LETTER

(The covering letter should be on the Letter Head of the Bidding Company/ Lead Member of the Bidding Consortium)

Date:

Reference No:

From: (Insert name and address of Bidding Company/ Lead Member of the Bidding Consortium) Tel.#:

Fax#:

E-mail address:

To

Head - Power Purchase & DSM,
Power System Control Centre,
Trombay Thermal Station, Mahul Road,
Chembur, Mumbai – 400074
Tel: 022-67175371

Sub: Response to RfS No. ___ dated ___ for Setting Up of 225 MW Wind-Solar Hybrid Power Projects with Greenshoe option additional of 225 MW hybrid capacity

Dear Sir,

We, the undersigned [insert name of the 'Bidder'] having read, examined and understood in detail the RfS including qualification requirements in particular, terms and conditions of the standard PPA for supply of power for 25 years to Tata Power – D and terms hereby submit our response to RfS. We confirm that in response to the aforesaid RfS, neither we nor any of our Ultimate Parent Company/ Parent Company/ Affiliate/ Group Company has submitted response to RfS other than this response to RfS, directly or indirectly, in response to the aforesaid RfS (as mentioned in Format 5.9 under Disclosure). We also confirm that we are including our Ultimate Parent Company / Parent Company / Affiliate / Group Companies directly or indirectly have not submitted response to RfS for more than cumulative capacity of 225 MW with greenshoe option of additional 225 MW including this response to RfS. We are submitting application for the development of following Wind-Solar Hybrid Power Project(s) :-

Project No.	Capacity (MW)	Location of Project (Village, Tehsil, Dist., State)	Interconnection Point Details	Proposed CUF	Capacity Source wise Breakup (%)

(Note: The Bidder must ensure the project capacity mentioned should be more than or equal to 50 MW for each Project. Delete/Insert rows as applicable)

1. We give our unconditional acceptance to the RfS, dated..... [Insert date in dd/mm/yyyy] and standard PPA documents attached thereto, issued by Tata Power – D. In token of our acceptance to the RfS and PPA documents along with the amendments and clarifications issued by Tata Power – D, the same have been digitally signed by us and enclosed with the response to RfS. We shall ensure that the PPA is executed as per the

provisions of the RfS and provisions of PPA and shall be binding on us. Further, we confirm that the Project shall be commissioned within the deadline as per the clause provisions of the RfS.

2. Earnest Money Deposit (EMD): - (Please read Clause 3.10 carefully before filling) We have enclosed EMD of Rs. (Insert Amount), in the form of bank guarantee no..... [Insert bank guarantee number] dated [Insert date of bank guarantee] as per Format 5.3 from [Insert name of bank providing bank guarantee] and valid up to...in terms of Clause 3.10 of this RfS. The total capacity of the Hybrid Power Project offered by us is MW [Insert cumulative capacity proposed].
3. We hereby declare that in the event our Project(s) get selected and we are not able to submit Bank Guarantee of the requisite value(s) towards PBG, within due time as mentioned in Clause 3.10 on issue of LOA by Tata Power – D for the selected Projects and/or we are not able to sign PPA with Tata Power – D within 1 month of issue of LOA by Tata Power – D for the selected Projects, Tata Power – D shall have the right to encash the EMD submitted by us and return the balance amount (if any) for the value of EMD pertaining to unsuccessful capacity.
4. We have submitted our response to RfS strictly as per Section 5 (Formats) of this RfS, without any deviations, conditions and without mentioning any assumptions or notes in the said Formats.
5. We hereby declare that during the selection process, in the event our Project happens to be the last Project and Tata Power – D offers a capacity which is less than our quoted capacity due to overall bid capacity limit, we shall accept such offered capacity.
6. Acceptance

We hereby unconditionally and irrevocably agree and accept that the decision made by Tata Power – D in respect of any matter regarding or arising out of the RfS shall be binding on us. We hereby expressly waive and withdraw any deviations and all claims in respect of this process.
7. Familiarity with Relevant Indian Laws & Regulations: We confirm that we have studied the provisions of the relevant Indian Laws and Regulations as required to enable us to submit this response to RfS and execute the PPA, in the event of our selection as HPD.
8. In case of our selection as the HPD under the scheme and the Project being executed by a Special Purpose Vehicle (SPV) incorporated by us which shall be our 76% subsidiary, we shall infuse necessary equity to the requirements of RfS. Further we will submit a Board Resolution prior to signing of PPA with Tata Power – D, committing total equity infusion in the SPV as per the provisions of RfS.
9. We hereby undertake that in the event of our project being selected under the RfS, we shall be solely responsible for getting the connectivity prior to commissioning of the Project. In the event of delay in commissioning with the grid of STU/CTU grid, the provisions of Clause 3.13 of the RfS/ relevant articles of PPA shall be applied on such projects. Further, the project shall not be considered as commissioned unless the connectivity with STU/CTU grid is established.
10. We are submitting our response to the RfS with formats duly signed as desired by you in the RfS online for your consideration.

11. It is confirmed that our response to the RfS is consistent with all the requirements of submission as stated in the RfS, including all clarifications and amendments and subsequent communications from Tata Power - D.
12. The information submitted in our response to the RfS is correct to the best of our knowledge and understanding. We would be solely responsible for any errors or omissions in our response to the RfS.
13. We confirm that all the terms and conditions of our Bid are valid up to (Insert date in dd/mm/yyyy) for acceptance (i.e. a period of one hundred eighty (180) days from the last date of submission of response to RfS).

14. Contact Person

Details of the representative to be contacted by Tata Power - D are furnished as under: Name :

Designation:

Company :

Address :

Phone Nos.:

Mobile Nos.:

Fax Nos. :

E-mail address :

15. We have neither made any statement nor provided any information in this Bid, which to the best of our knowledge is materially inaccurate or misleading. Further, all the confirmations, declarations and representations made in our Bid are true and accurate. In case this is found to be incorrect after our selection as HPD, we agree that the same would be treated as a Seller's event of default under PPA and consequent provisions of PPA shall apply.

Dated the day of , 20...

Thanking you,

Yours faithfully,

(Name, Designation and Signature of Person Authorized by the Board)

5.2 FORMAT FOR POWER OF ATTORNEY

(Applicable only in case of Consortiums)

FORMAT FOR POWER OF ATTORNEY

(To be provided by each of the other members of the Consortium in favor of the Lead Member)

POWER OF ATTORNEY

(To be executed on non-judicial stamp paper of appropriate value as per Stamp Act relevant to place of execution.)

KNOW ALL MEN BY THESE PRESENTS THAT M/s having its registered office at, and M/s having its registered office at, (Insert names and registered offices of all Members of the Consortium) the Members of Consortium have formed a Bidding Consortium named (insert name of the Consortium if finalized) (hereinafter called the 'Consortium') vide Consortium Agreement dated.....and having agreed to appoint M/s.....as the Lead Member of the said Consortium do hereby constitute, nominate and appoint M/s a Company incorporated under the laws ofand having its Registered /Head Office at..... as our duly constituted lawful Attorney (hereinafter called as Lead Member) to exercise all or any of the powers for and on behalf of the Consortium in regard to submission of the response to RfS No._We also authorize the said Lead Member to undertake the following acts:

1. To submit on behalf of Consortium Members response to RfS.
2. To do any other act or submit any information and document related to the above response to RfS Bid.

It is expressly understood that in the event of the Consortium being selected as HPD, this Power of Attorney shall remain valid, binding and irrevocable until the Bidding Consortium achieves execution of PPA.

We as the Member of the Consortium agree and undertake to ratify and confirm all whatsoever the said Attorney/Lead Member has done on behalf of the Consortium Members pursuant to this Power of Attorney and the same shall bind us and deemed to have been done by us.

IN WITNESS WHEREOF M/s, as the Member of the Consortium have executed these presents on this..... day of under the Common Seal of our Company.



For and on behalf of
Consortium Member
M/s.....

----- (Signature of person authorized by the board) (Name

Designation

Place

Date:

Accepted

(Signature, Name, Designation and Address of the person authorized by the board of the Lead
Member)

Attested

(Signature of the executant)

(Signature & stamp of Notary of the place of execution)

Place:

Date:

Note: - Lead Member in the Consortium shall have the controlling shareholding in the Company
as defined in Section 2 of the RfS.

5.3 FORMAT FOR EARNEST MONEY DEPOSIT

(To be on non-judicial stamp paper of appropriate value as per Stamp Act relevant to place of execution.)

Ref. ___ Bank Guarantee No.

Date: _____

In consideration of the [Insert name of the Bidder] (hereinafter referred to as 'Bidder') submitting the response to RfS inter alia for selection of the Project/Projects of the cumulative capacity of MW [Insert cumulative Project Capacity proposed] for supply of power there from on long term basis, in response to the RfS No. ___ dated issued by The Tata Power Company Limited (hereinafter referred to as Tata Power – D) and Tata Power – D considering such response to the RfS of [insert the name of the Bidder] as per the terms of the RfS, the _____ [insert name & address of bank] hereby agrees unequivocally, irrevocably and unconditionally to pay to Tata Power – D at [Insert Name of the Place from the address of Tata Power – D] forthwith on demand in writing from Tata Power – D or any Officer authorized by it in this behalf, any amount up to and not exceeding Rupees [Insert amount not less than that derived on the basis of INR 5 Lakhs/MW of cumulative capacity offered, only, on behalf of M/s. _____ [Insert name of the Bidder].

This guarantee shall be valid and binding on this Bank up to and including ___ [insert date of validity in accordance with Clause 3.10 of this RfS] and shall not be terminable by notice or any change in the constitution of the Bank or the term of contract or by any other reasons whatsoever and our liability hereunder shall not be impaired or discharged by any extension of time or variations or alternations made, given, or agreed with or without our knowledge or consent, by or between parties to the respective agreement.

Our liability under this Guarantee is restricted to INR _____ (INR _____ only). Our Guarantee shall remain in force until _____ [insert date of validity in accordance with Clause 3.10 of this RfS]. Tata Power – D shall be entitled to invoke this Guarantee till _____ [insert date of validity in accordance with Clause 3.10 of this RfS].

The Guarantor Bank hereby agrees and acknowledges that the Tata Power – D shall have a right to invoke this BANK GUARANTEE in part or in full, as it may deem fit.

The Guarantor Bank hereby expressly agrees that it shall not require any proof in addition to the written demand by Tata Power – D, made in any format, raised at the above-mentioned address of the Guarantor Bank, in order to make the said payment to Tata Power - D .

The Guarantor Bank shall make payment hereunder on first demand without restriction or conditions and notwithstanding any objection by [Insert name of the Bidder] and/or any other person.

The Guarantor Bank shall not require Tata Power - D to justify the invocation of this BANK GUARANTEE, nor shall the Guarantor Bank have any recourse against Tata Power - D in respect of any payment made hereunder.

This BANK GUARANTEE shall be interpreted in accordance with the Laws of India and the Courts at Mumbai shall have exclusive jurisdiction.

The Guarantor Bank represents that this BANK GUARANTEE has been established in such form and with such content that it is fully enforceable in accordance with its terms as against the Guarantor Bank in the manner provided herein.

This BANK GUARANTEE shall not be affected in any manner by reason of merger, amalgamation, restructuring or any other change in the constitution of the Guarantor Bank.

This BANK GUARANTEE shall be a primary obligation of the Guarantor Bank and accordingly Tata Power - D shall not be obliged before enforcing this BANK GUARANTEE to take any action in any court or arbitral proceedings against the Bidder, to make any claim against or any demand on the

Bidder or to give any notice to the Bidder or to enforce any security held by Tata Power - D or to exercise, levy or enforce any distress, diligence or other process against the Bidder.

The Guarantor Bank acknowledges that this BANK GUARANTEE is not personal to Tata Power - D and may be assigned, in whole or in part, (whether absolutely or by way of security) by Tata Power - D to any entity to whom Tata Power - D is entitled to assign its rights and obligations under the PPA.

Notwithstanding anything contained herein above, our liability under this Guarantee is restricted to INR _____(INR_____only) and it shall remain in force until_____[Date to be inserted on the basis of Clause 3.10 of this RfS]. We are liable to pay the guaranteed amount or any part under this Bank Guarantee only if Tata Power – D serves upon written claim or demand.

Signature

Name

Power of Attorney No.

For

_____[Insert Name of the Bank]_____

E-mail ID of the Bank

Banker's Stamp and Full Address. Dated this _____ day of , 20

5.4 FORMAT FOR PERFORMANCE BANK GUARANTEE

(To be submitted separately for each Project)
 (To be on non-judicial stamp paper of appropriate value as per Stamp Act
 relevant to place of execution.)

In consideration of the [Insert name of the Bidder] (hereinafter referred to as 'selected Hybrid Power Developer') submitting the response to RfS inter alia for selection of the Project of the capacity of MW, at [Insert name of the place], for supply of power there from on long term basis, in response to the RfS dated issued by The Tata Power company Limited (hereinafter referred to as Tata Power - D) and Tata Power - D considering such response to the RfS of [insert the name of the Bidder] (which expression shall unless repugnant to the context or meaning thereof include its executers, administrators, successors and assignees) and selecting the Hybrid Power Project of the Hybrid Power Developer and issuing Letter of Intent No to (Insert Name of selected Hybrid Power Developer) as per terms of RfS and the same having been accepted by the selected HPD resulting in a Power Purchase Agreement (PPA) to be entered into, for purchase of Power [from selected Hybrid Power Developer or a Project Company, M/s-----{a Special Purpose Vehicle (SPV) formed for this purpose}, if applicable]

As per the terms of the RfS, the [insert name & address of bank] hereby agrees unequivocally, irrevocably and unconditionally to pay to Tata Power - D at [Insert Name of the Place from the address of the Tata Power - D] forthwith on demand in writing from Tata Power - D or any Officer authorized by it in this behalf, any amount up to and not exceeding INR [Total Value] only, on behalf of M/s [Insert name of the selected Hybrid Power Developer / Project Company].

This guarantee shall be valid and binding on this Bank up to and including and shall not be terminable by notice or any change in the constitution of the Bank or the term of contract or by any other reasons whatsoever and our liability hereunder shall not be impaired or discharged by any extension of time or variations or alternations made, given, or agreed with or without our knowledge or consent, by or between parties to the respective agreement.

Our liability under this guarantee is restricted to INR_____ (only).

Our Guarantee shall remain in force until Tata Power - D shall be entitled to invoke this Guarantee till.....

The Guarantor Bank hereby agrees and acknowledges that Tata Power - D shall have a right to invoke this BANK GUARANTEE in part or in full, as it may deem fit.

The Guarantor Bank hereby expressly agrees that it shall not require any proof in addition to the written demand by Tata Power - D , made in any format, raised at the above-mentioned address of the Guarantor Bank, in order to make the said payment to Tata Power - D .

The Guarantor Bank shall make payment hereunder on first demand without restriction or conditions and notwithstanding any objection by [Insert name of the selected Hybrid Power Developer/ Project Company as applicable] and/or any other person. The Guarantor Bank shall not require Tata Power - D to justify the invocation of this BANK GUARANTEE, nor shall the Guarantor Bank have any recourse against Tata Power - D in respect of any payment made hereunder.

This BANK GUARANTEE shall be interpreted in accordance with the Laws of India and the Courts at Mumbai shall have exclusive jurisdiction.

The Guarantor Bank represents that this BANK GUARANTEE has been established in such form and with such content that it is fully enforceable in accordance with its terms as against the Guarantor Bank in the manner provided herein.

This BANK GUARANTEE shall not be affected in any manner by reason of merger, amalgamation, restructuring or any other change in the constitution of the Guarantor Bank.

This BANK GUARANTEE shall be a primary obligation of the Guarantor Bank and accordingly Tata Power - D shall not be obliged before enforcing this BANK GUARANTEE to take any action in any court or arbitral proceedings against the selected Hybrid Power Developer / Project Company, to make any claim against or any demand on the selected Hybrid Power Developer / Project Company or to give any notice to the selected Hybrid Power Developer / Project Company or to enforce any security held by Tata Power - D or to exercise, levy or enforce any distress, diligence or other process against the selected Hybrid Power Developer / Project Company.

The Guarantor Bank acknowledges that this BANK GUARANTEE is not personal to Tata Power - D and may be assigned, in whole or in part, (whether absolutely or by way of security) by Tata Power - D to any entity to whom Tata Power - D is entitled to assign its rights and obligations under the PPA.

Notwithstanding anything contained hereinabove, our liability under this Guarantee is restricted to INR _____ (INR _____ only) and it shall remain in force until We are liable to pay the guaranteed amount or any part thereof under this Bank Guarantee only if Tata Power - D serves upon us a written claim or demand.

Signature _____

Name _____

Power of Attorney No. _____

For

_____ [Insert the name of Bank]

Bankers Stamp and Full Address

Dated this _____ day of _____ 20____

Witness

1.....

Signature

Name and Address

2.....

Signature

Name and Address

Notes:

1. The Stamp Paper should be in the name of the Executing Bank and of appropriate value.
2. The Performance Bank Guarantee shall be executed by any of the Bank from the List of Banks enclosed.

5.5 FORMAT FOR BOARD RESOLUTION

(to be submitted separately for each Project)

The Board, after discussion, at the duly convened Meeting on (Insert date), with the consent of all the Directors present and in compliance of the provisions of the Companies Act, 1956 or Companies Act 2013, as applicable, passed the following Resolution:

1. RESOLVED THAT Mr./MS....., be and is hereby authorized to do on our behalf, all such acts, deeds and things necessary in connection with or incidental to our response to RfS vide RfS No. for "Procurement of power on long term basis through competitive bidding process (FOLLOWED BY REVERSE E-AUCTION) from 225 MW grid connected wind-solar hybrid power projects with Greenshoe option of additional 225 MW hybrid project including signing and submission of all documents and providing information / response to RfS to The Tata Power Company Limited.(Tata Power - D), representing us in all matters before Tata Power - D, and generally dealing with Tata Power - D in all matters in connection with our bid for the said Project. (To be provided by the Bidding Company or the Lead Member of the Consortium).

2. FURTHER RESOLVED THAT pursuant to the provisions of the Companies Act, 1956 or Companies Act, 2013, as applicable and compliance thereof and as permitted under the Memorandum and Articles of Association of the Company, approval of the Board be and is hereby accorded to invest total equity in the Project. (To be provided by the Bidding Company)

[Note: In the event the Bidder is a Bidding Consortium, in place of the above resolution at Sl. No. 2, the following resolutions are to be provided]

FURTHER RESOLVED THAT pursuant to the provisions of the Companies Act, 1956 or Companies Act, 2013, as applicable and compliance thereof and as permitted under the Memorandum and Articles of Association of the Company, approval of the Board be and is hereby accorded to invest (%)equity [Insert the % equity commitment as specified in Consortium Agreement] in the Project. (To be provided by each Member of the Bidding Consortium including Lead Member such that total equity is 100%)

FURTHER RESOLVED THAT approval of the Board be and is hereby accorded to participate in Consortium with M/s ----- [Insert the name of other Members in the Consortium] and Mr./Ms , be and is hereby authorized to execute the Consortium Agreement. (To be provided by each Member of the Bidding Consortium including Lead Member)

And

FURTHER RESOLVED THAT approval of the Board be and is hereby accorded to contribute such additional amount over and above the percentage limit (specified for the Lead Member in the Consortium Agreement) to the extent becoming necessary towards the total equity share in the Project Company, obligatory on the part of the Consortium pursuant to the terms and conditions contained in the Consortium Agreement dated executed by the Consortium as per the provisions of the RfS. [To be passed by the Lead Member of the Bidding Consortium]

Certified true copy

(Signature, Name and stamp of Company Secretary)

Notes:

1. This certified true copy should be submitted on the letterhead of the Company, signed by the Company Secretary/ Director.
2. The contents of the format may be suitably re-worded indicating the identity of the entity passing the resolution.
3. This format may be modified only to the limited extent required to comply with the local regulations and laws applicable to a foreign entity submitting this resolution. For example, reference to Companies Act, 1956 or Companies Act, 2013 as applicable may be suitably modified to refer to the law applicable to the entity submitting the resolution. However, in such case, the foreign entity shall submit an unqualified opinion issued by the legal counsel of such foreign entity, stating that the Board resolutions are in compliance with the applicable laws of the respective jurisdictions of the issuing Company and the authorizations granted therein are true and valid.

5.6 FORMAT FOR CONSORTIUM AGREEMENT

(to be submitted separately for each Project)

(To be on non-judicial stamp paper of appropriate value as per Stamp Act relevant to place of execution)

THIS Consortium Agreement (“Agreement”) executed on this ___ day of _____ Two thousand _____ between M/s [insert name of Lead Member] _____ a Company incorporated under the Laws of ___ and having its Registered Office at ___ (hereinafter called the “Member-1”, which expression shall include its successors, executors and permitted assigns) and M/s a Company incorporated under the Laws of _____ and having its Registered Office at _____ (hereinafter called the “Member-2”, which expression shall include its successors, executors a permitted assigns), M/s_a Company incorporated under the Laws of ___ and having its Registered Office at ___ (hereinafter called the “Member-n”, which expression shall include its successors, executors and permitted assigns), [The Bidding Consortium should list the details of all the Consortium Members] for the purpose of submitting response to RfS and execution of Power Purchase Agreement (in case of award), against RfS No. _dated_ issued by The Tata Power Company Limited (Tata Power - D) a Company incorporated under the Companies Act, 1956 or Companies Act, 2013 as applicable, and having its Registered Office at ___ or constituted under_.

WHEREAS, each Member individually shall be referred to as the “Member” and all of the Members shall be collectively referred to as the “Members” in this Agreement.

WHEREAS, Tata Power - D had invited response to RfS vide its Request for Selection (RfS) dated _____ WHEREAS the RfS stipulates that in case response to RfS is being submitted by a Bidding Consortium, the Members of the Consortium will have to submit a legally enforceable Consortium Agreement in a format specified by Tata Power - D wherein the Consortium Members have to commit equity investment of a specific percentage for the Project.

NOW THEREFORE, THIS AGREEMENT WITNESSTH AS UNDER:

In consideration of the above premises and agreements all the Members in this Bidding Consortium do hereby mutually agree as follows:

1. We, the Members of the Consortium and Members to the Agreement do hereby unequivocally agree that Member-1 (M/s_), shall act as the Lead Member as defined in the RfS for self and agent for and on behalf of Member-2, , Member-n and to submit the response to the RfS.
2. The Lead Member is hereby authorized by the Members of the Consortium and Members to the Agreement to bind the Consortium and receive instructions for and on their behalf.
3. Notwithstanding anything contrary contained in this Agreement, the Lead Member shall always be liable for the equity investment obligations of all the Consortium Members i.e. for both its own liability as well as the liability of other Members.
4. The Lead Member shall be liable and responsible for ensuring the individual and collective commitment of each of the Members of the Consortium in discharging all of their respective equity obligations. Each Member further undertakes to be individually liable for the performance of its part of the obligations without in any way limiting the scope of collective liability envisaged in this Agreement.
5. Subject to the terms of this Agreement, the share of each Member of the Consortium in the issued equity share capital of the Project Company is/shall be in the following proportion:

Name	Percentage
Member 1

Member N
Total	100%

We acknowledge that after the execution of PPA, the controlling shareholding (having more than 50% of the voting rights and paid up share capital) in the Project Company developing the Project shall be maintained for a period of (1) one year after commencement of supply of power.

6. The Lead Member, on behalf of the Consortium, shall inter alia undertake full responsibility for liaising with Lenders or through internal accruals and mobilizing debt resources for the Project, and ensuring that the HPD achieves Financial Closure in terms of the PPA.
7. In case of any breach of any equity investment commitment by any of the Consortium Members, the Lead Member shall be liable for the consequences thereof.
8. Except as specified in the Agreement, it is agreed that sharing of responsibilities as aforesaid and equity investment obligations thereto shall not in any way be a limitation of responsibility of the Lead Member under these presents.
9. It is further specifically agreed that the financial liability for equity contribution of the Lead Member shall not be limited in any way so as to restrict or limit its liabilities. The Lead Member shall be liable irrespective of its scope of work or financial commitments.
10. This Agreement shall be construed and interpreted in accordance with the Laws of India and Courts at Mumbai alone shall have the exclusive jurisdiction in all matters relating thereto and arising thereunder.
11. It is hereby further agreed that in case of being selected as the HPD, the Members do hereby agree that they shall furnish the Performance Guarantee in favor of Tata Power - D in terms of the RfS.
12. It is further expressly agreed that the Agreement shall be irrevocable and shall form an integral part of the Power Purchase Agreement (PPA) and shall remain valid until the expiration or early termination of the PPA in terms thereof, unless expressly agreed to the contrary by Tata Power - D .
13. The Lead Member is authorized and shall be fully responsible for the accuracy and veracity of the representations and information submitted by the Members respectively from time to time in the response to RfS.
14. It is hereby expressly understood between the Members that no Member at any given point of time, may assign or delegate its rights, duties or obligations under the PPA except with prior written consent of Tata Power - D.
15. This Agreement
 - a. has been duly executed and delivered on behalf of each Member hereto and constitutes the legal, valid, binding and enforceable obligation of each such Member;
 - b. sets forth the entire understanding of the Members hereto with respect to the subject matter hereof; and
 - c. may not be amended or modified except in writing signed by each of the Members and with prior written consent of Tata Power - D.
16. All the terms used in capitals in this Agreement but not defined herein shall have the meaning as per the RfS and PPA.
17. IN WITNESS WHEREOF, the Members have, through their authorized representatives, executed these present on the Day, Month and Year first mentioned above.

For M/s _____ [Member 1] _____
 (Signature, Name & Designation of the person authorized vide Board Resolution Dated)



Witnesses

1.Signature.....

Name

Address

2.Signature.....

Name

Address

For M/s _____ [Member 2] _____

(Signature, Name & Designation of the person authorized vide Board Resolution Dated)

Witnesses

1.Signature.....

Name

Address

2.Signature.....

Name

Address

For M/s _____ [Member n] _____

(Signature, Name & Designation of the person authorized vide Board Resolution Dated)

Witnesses

1.Signature.....

Name

Address

2.Signature.....

Name

Address

(Signature and Stamp of Notary of the place of execution)

5.7 FORMAT OF FINANCIAL REQUIREMENT – NET-WORTH

To,

Head - Power Purchase & DSM,
Power System Control Centre,
Trombay Thermal Station, Mahul Road,
Chembur, Mumbai – 400074
Tel: 022-67175371

Dear Sir,

Sub: Response to RfS No.Dated for 1. Selection of developers for setting up of 225 MW grid connected wind-solar hybrid power projects with Greenshoe option of additional 225 MW hybrid project through competitive bidding process.

We certify that the Bidding Company/Member in a Bidding Consortium has a Net-Worth of INRCr. (Rupees only) as on the latest available audited financial accounts.

This Net-Worth has been calculated in accordance with instructions provided in Clause 3.6.2 of the RfS as amended.

Exhibit (i): Applicable in case of Bidding Company

For the above calculations, we have considered the Net-Worth by Bidding Company and/ or its Affiliate(s) as per following details:

Name of Bidding Company	Name of Affiliate(s) whose net worth is to be considered	Relationship with Bidding Company*	Net-Worth (in Rs. Crore)
Total			

**The column for “Relationship with Bidding Company” is to be filled only in case the financial capability of Affiliate has been used for meeting Qualification Requirements. Further, documentary evidence to establish the relationship, duly certified by a practicing Company secretary/chartered accountant is required to be attached with the format’*

Exhibit (ii): Applicable in case of Bidding Consortium

(To be filled by each Member in a Bidding Consortium separately)

Name of Member: [Insert name of the Member]

Net-Worth Requirement to be met by Member in Proportion to the Equity Commitment:

INR Crore (Equity Commitment (%) * INR [] Crore)

For the above calculations, we have considered Net-Worth by Member in Bidding Consortium and/ or its Affiliate(s) per following details:

Name of Consortium Member Company	Name of Affiliate(s) whose Net- Worth is to be considered	Relationship with Bidding Company* (if any)	Net- Worth (in INR Crore)	Equity Commitment (in %age) in Bidding Consortium	Committed Net-Worth (in Rs. Crore)
Company 1					

Total					

** The column for “Relationship with Bidding Company” is to be filled only in case the financial capability of Affiliate has been used for meeting Qualification Requirements. Further, documentary evidence to establish the relationship, duly certified by a practicing Company secretary/chartered accountant is required to be attached with the format*

(Signature & Name of the Authorized Signatory)

(Signature and Stamp of CA (Membership No. Regna. No. of the CA's Firm))

Date:

Note:

- 1) Along with the above format, in a separate sheet on the letterhead of the Chartered Accountant's Firm, provide details of computation of Net-Worth duly certified by the Chartered Accountant.
- 2) Certified copies of Balance sheet, Profit & Loss Account, Schedules and Cash Flow Statements are to be enclosed in complete form along with all the Notes to Accounts.

5.8 UNDERTAKING

(To be submitted on the letterhead of the Bidder)

We, hereby provide this undertaking to The Tata Power Company Limited, in respect to our response to RfS vide RfS No. dated , that M/s_(insert name of the Bidder), or any of its Affiliates is not a willful defaulter to any lender, and that there is no major litigation pending or threatened against M/s_____ (insert name of the Bidder) or any of its Affiliates which are of a nature that could cast a doubt on the ability or the suitability of the Bidder to undertake the Project.

(Name and Signature of the Authorized Signatory)

5.9 FORMAT OF DISCLOSURE

[On the letter head of Bidding Company/ Each Member in a Bidding Consortium]
Disclosure

We hereby declare and confirm that only we are participating in the RfS Selection process for the RfS No. _____ dated and that our Parent, Affiliate or Ultimate Parent or any Group Company with which we have direct or indirect relationship are not separately participating in this selection process.

We further declare that the above statement is true & correct. We are aware that if at any stage it is found to be incorrect, our response to RfS will be rejected and if LOA has been issued or PPA has been signed, the same will be cancelled and the bank guarantees will be encashed and recoveries will be effected for the payments done.

(Signature & Name of the person Authorized By the board)

Date:

5.10 FORMAT OF COMMITMENT TO FINANCIAL CLOSURE (On the letter head of the Bidder to be submitted separately for each Project)

To,

[Insert name and address of Tata Power – D]

Dear Sir,

Sub: Response to RfS No. ____ dated ____ for Setting Up of 225 MW Grid Connected Wind-SolarHybrid Power Projects with Greenshoe option of additional 225 MW Hybrid Project

We hereby undertake to certify in line with Clause 3.14 under the title “Financial Closure” that the following details shall be furnished within 12 (Twelve) months from the Effective Date of the PPA:

Evidence of achieving 100% tie-up of the Project Cost through internal accruals or through a Financing Agency.

Failure or delay on our part in achieving the above conditions shall constitute sufficient grounds for encashment of our Performance Bank Guarantee.

(Signature & Name of the Authorized Signatory)

5.11 DECLARATION BY THE BIDDER FOR PROPOSED TECHNOLOGY TIE-UP

(To be Submitted Separately for each Hybrid Project)

1	Name of Bidding Company/ Lead Member of Bidding Consortium		
2	Name of the Technology Partner (if any)		
3	Project Location (Village(s), Tehsil, Dist., State)		
4.A	Hybrid Project Capacity Proposed MW	
4.B	Capacity Breakup (for the purpose of LTA) i.e. Total Project capacity (AC) MW= Solar Capacity (AC)+Wind Capacity (AC)MW	WindMW(AC) SolarMW(AC)	
5.A	Estimated Annual Generation of Electrical Energy from Solar component of Hybrid Project	kWh
5.B	Estimated Annual Generation of Electrical Energy from Wind component of Hybrid Project	kWh
7	Brief about the Proposed Technology		
Solar	Crystalline Silicon Solar Cells and Modules		
	Concentrator PV Modules		
	Thin Film Modules		
	Any Other Technology		
Wind	Wind Turbine(s) Models from RLMM		

Dated the ____ day of, 20....

Thanking you

Yours faithfully

Name

Designation

Seal and Signature of Authorized Person in whose name Power of Attorney/Board Resolution/Declaration

5.12 FINANCIAL PROPOSAL

Covering Letter (On Bidder's Letter head)

[Date & Reference]

To,
Head - Power Purchase & DSM,
Power System Control Centre,
Trombay Thermal Station, Mahul Road,
Chembur, Mumbai – 400074
Tel: 022-67175371

Sub: Response to RfS No._dated_for Setting Up of 225 MW Grid Connected Wind-Solar Hybrid Power Projects with Greenshoe option of additional 225 MW Hybrid project

Dear Sir,

I/ We,_____ (Applicant's name) enclose herewith the Financial Proposal for selection of my / our firm for a cumulative capacity of _MW as Bidder for above.

I/ We agree that this offer shall remain valid for a period of 180 (One Hundred Eighty) days from the due date of submission of the response to RfS such further period as may be mutually agreed upon.

Note:

- 1. There can be only one tariff for all the projects indicated. If the Bidder quotes more than one tariff, then the bid shall be considered as non-responsive.*
- 2. If the Bidder submits the financial bid in the Electronic Form at "ISN-ETS Portal (<https://www.bharatelectronic-tender.com>)" portal not in line with the instructions mentioned therein, then the bid shall be considered as non-responsive.*
- 3. Tariff requirement shall be quoted as a fixed amount in Indian Rupees only. Conditional proposal shall be considered as non-responsive and summarily rejected.*
- 4. In the event of any discrepancy between the values entered in figures and in words, the values entered in words shall be considered.*
- 5. The tariff should be mentioned up to two places of decimal only.*
- 6. The Financial bid is not to be mentioned anywhere other than the Electronic Form and only the financial bid mentioned in the Electronic form will be considered for further evaluation*

Authorized Signature
Name & Designation
Address of the Bidder

5.13 PRELIMINARY ESTIMATE OF COST (Wind-Solar Hybrid Power Project)

(To be submitted separately for each Project) Project Capacity MW

Location:

No standard break-up for the Project Cost, the Bidder shall indicate the break-up in terms of major components in the Hybrid Project.

Signature

Name of the Bidder

Annexure A

Revised List of Models and Manufacturers (RLMM) of certified wind turbines to be used in Grid connected Wind Power Plants

RLMM List as updated from time to time, is available on MNRE website

Annexure B-Check list for Bank Guarantees

No.	Details of Checks	Yes/No
1.	Is the BG on non-judicial Stamp paper of appropriate value, as per applicable Stamp Act of the place of execution	
2.	Whether date, purpose of purchase of stamp paper and name of the purchaser are indicated on the back of Stamp paper under the Signature of Stamp vendor? (The date of purchase of stamp paper should be not later than the date of execution of BG and the stamp paper should be purchased either in the name of the executing Bank or the party on whose behalf the BG has been issued.	
3.	In case of BGs from Banks abroad, has the BG been executed on Letter Head of the Bank endorsed by the Indian branch of the same bank or SBI, India?	
4.	Has the executing Officer of BG indicated his name, designation and Power of Attorney No./Signing Power no. on the BG?	
5.	Is each page of BG duly signed / initialed by executant and whether stamp of Bank is affixed thereon? Whether the last page is signed with full particulars including two witnesses under seal of Bank as required in the prescribed proforma?	
6.	Do the Bank Guarantees compare verbatim with the Proforma prescribed in the Bid Documents?	
7.	Are the factual details such as Bid Document No./Specification No./LOA No.(if applicable)/Amount of BG and Validity of BG correctly mentioned in the BG	
8.	Whether overwriting/cutting, if any, on the BG have been properly authenticated under signature & seal of executant?	
9.	Whether the BG has been issued by a Bank in line with the provisions of Bidding documents?	
10.	In case BG has been issued by a Bank other than those specified in Bidding Document, is the BG confirmed by a Bank in India acceptable as per Bidding documents?	

Signature by Authorized Signatory

Annexure C – List of Banks

1. SCHEDULED COMMERCIAL BANKS	2. FOREIGN BANKS
<p>a. SBI AND ASSOCIATES</p> <ul style="list-style-type: none"> • State Bank of India • State Bank of Indore <p>b. NATIONALISED BANKS</p> <ul style="list-style-type: none"> • Allahabad Bank • Andhra Bank • Bank of India • Bank of Maharashtra • Canara Bank • Central Bank of India • Corporation Bank • Dena Bank • Indian Bank • Indian Overseas Bank • Oriental Bank of Commerce • Punjab National Bank • Punjab & Sind Bank • Syndicate Bank • Union Bank of India • United Bank of India • UCO Bank • Vijaya Bank • Bank of Baroda 	<ul style="list-style-type: none"> • Bank of America NA • Bank of Tokyo Mitsubishi UFJ Ltd. • BNP Paribas • Calyon Bank • Deutsche Bank A.G • The HongKong and Shanghai Banking Corpn. Ltd. • Standard Chartered Bank • SocieteGenerale • Barclays Bank • Royal Bank of Scotland • Bank of Nova Scotia • Development Bank of Singapore (DBS Bank Ltd.) • Crédit Agricole Corporate and Investment Bank • Abu Dhabi Commercial Bank Ltd • Bank of Bahrain & Kuwait B.S.C • Mashreq Bank p.s.c • HSBC Bank Oman S.A.O.G • Sonali Bank Ltd. • J. P. Morgan Chase Bank, National Association • State Bank of Mauritius Ltd. • BANK of CEYLON • BANK INTERNASIONAL INDONESIA • A B BANK • SHINHAN BANK • CTBC BANK Co. Ltd. • MIZUHO BANK, Ltd. • Krung Thai Bank Public Company Ltd.

	<ul style="list-style-type: none"> • Antwerp Diamond Bank N.V • Australia And New Zealand Banking Group Limited • Sumitomo Mitsui Banking Corporation • American Express Banking Corporation • Commonwealth Bank of Australia • Credit Suisse A.G • FirstRand Bank Ltd. • Industrial And Commercial Bank of China Ltd. • JSC VTB Bank • National Australia Bank • Rabobank International • Sberbank • USB AG • United Overseas Bank Ltd. • Westpac Banking Corporation • Woori Bank • Doha Bank Qsc
<p>3. OTHER PUBLIC SECTOR BANKS</p> <ul style="list-style-type: none"> • IDBI Bank Ltd. 	<p>4. SCHEDULED PRIVATE BANKS</p> <ul style="list-style-type: none"> • Federal Bank Ltd. • ING Vysya Bank Ltd. • FOREIGN BANKS • Axis Bank Ltd. • ICICI Bank Ltd. • HDFC Bank Ltd. • Yes Bank Ltd. • Kotak Mahindra Bank • IndusInd Bank Ltd. • Karur Vysya Bank • Catholic Syrian Bank • City Union Bank • Dhanlaxmi Bank. Ltd • Jammu & Kashmir Bank Ltd

	<ul style="list-style-type: none">• Karnataka Bank Ltd• Laxmi Vilas Bank Ltd• Nainital Bank Ltd• Ratnakar Bank Ltd• South Indian bank Ltd• Tamilnadu Mercantile Bank Ltd• DCB Bank Ltd• IDFC Bank
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Annexure D

Special instructions to bidders for e-tendering (in consultation with E-Bidding portals)

General

The Special Instructions (for e-Tendering) supplement 'Instruction to Bidders', as given in these RfS Documents. Submission of Online Bids is mandatory for this RfS.

e-tendering is a new methodology for conducting Public Procurement in a transparent and secured manner. Now, the Government of India has made e-tendering mandatory. Suppliers/ Vendors will be the biggest beneficiaries of this new system of procurement. For conducting electronic tendering, *Tata Power – D* has adopted a secured and user friendly e-tender system enabling bidders to Search, View, Download tender document(s) directly from the e-tendering portal of M/s Electronic Tender.com (India) Pvt. Limited <https://www.bharat-electronictender.com> through ISN-ETS. This portal is based on the world's most 'secure' and 'user friendly' software from ElectronicTender®. A portal built using ElectronicTender's software is also referred to as ElectronicTender System® (ETS).

Benefits to Suppliers are outlined on the Home-page of the portal.

Instructions

Tender Bidding Methodology:

Sealed Bid System – Single Stage Two Envelope Auction

The sealed bid system would be followed by an 'e-Reverse Auction'

Broad Outline of Activities from Bidder's Perspective:

1. Procure a Digital Signing Certificate (DSC)-Class III
2. Register on Electronic Tendering System® (ETS)
3. Create Marketing Authorities (MAs), Users and assign roles on ETS. It is mandatory to create atleast 1 MA
4. View Notice Inviting Tender (NIT) on ETS
5. For this tender -- Assign Tender Search Code (TSC) to a MA
6. Download Official Copy of Tender Documents from ETS. Note: Official copy of Tender Documents is distinct from downloading 'Free Copy of Tender Documents'. To participate in a tender, it is mandatory to procure official copy of Tender Documents for that tender.
7. Clarification to Tender Documents on ETS
 - a) Query to Tata Power – D(Optional)
 - b) View response to queries posted by Tata Power – D
8. Bid-Submission on ETS
9. Attend Technical TOE
10. Respond to Tata Power – D Post-TOE queries
11. Participate in reverse auction if invited

For participating in this tender online, the following instructions are to be read carefully. These instructions are supplemented with more detailed guidelines on the relevant screens of the ETS.

Digital Certificates

For integrity of data and authenticity/ non-repudiation of electronic records, and to be compliant with IT Act 2000, it is necessary for each user to have a Digital Certificate (DC), also referred to as Digital Signature Certificate (DSC), of Class III, issued by a Certifying Authority (CA) licensed by Controller of Certifying Authorities (CCA) [refer <http://www.cca.gov.in>].

Registration

To use the Electronic Tender® portal <https://www.bharat-electronictender.com> interested bidders need to register on the portal. Registration of each organization is to be done by one of its senior persons who will be the main person coordinating for the e-tendering activities. In ETS terminology, this person will be referred to as the Super User (SU) of that organization. For further details, please visit the website/portal, and click on the 'Supplier Organization' link under 'Registration' (on the Home Page), and follow further instructions as given on the site. Pay Annual Registration Fee as applicable.

After successful submission of Registration details and payment of Annual Registration Fee, please contact ETS Helpdesk (as given below), to get your registration accepted/activated.

Important Note:

- Interested Bidders have to download official copy of the RfS & other documents after login into the ETS Portal of <https://www.bharat-electronictender.com>. If the official copy of the documents is not downloaded from ETS Portal of [ISN-ETS https://www.bharat-electronictender.com](https://www.bharat-electronictender.com) within the specified period of downloading of RfS and other documents, Bidder will not be able to participate in the tender.
- To minimize teething problems during the use of ETS (including the Registration process), it is recommended that the user should peruse the instructions given under 'ETS User- Guidance Center' located on ETS Home Page, including instructions for timely registration on ETS. The instructions relating to 'Essential Computer Security Settings for Use of ETS' and 'Important Functionality Checks' should be especially taken into cognizance.
- Please note that even after acceptance of your registration by the Service Provider, to respond to a tender you will also require time to complete activities related to your organization, such as creation of users, assigning roles to them, etc.

ETS Helpdesk	
Telephone/ Mobile	<i>M/s Electronic Tender.com (India) Pvt. Limited, Gurugram Customer Support:+91-124-4229071,4229072</i>
Email-ID	support@isn-ets.com [Please mark CC: support@isn-ets.com]

Some Bidding related Information for this Tender (Sealed Bid)

The entire bid-submission would be online on ETS (unless specified for Offline Submissions). Broad outline of submissions are as follows:

- Submission of Bid-Parts
 - Envelope I (Technical-Bid)
 - Envelope II (Financial-Bid)
- Submission of digitally signed copy of Tender Documents/ Addendum

In addition to the above, the Bidders are required to submit certain documents physically offline also as per Section 3.20 A, failing which the technical bids will not be opened.

Note: The Bidder should also upload the scanned copies of all the above mentioned original documents as Bid-Annexures during Online Bid-Submission.

Internet Connectivity

If bidders are unable to access ISN-ETS's e-tender portal or Bid Documents, the bidders may please check whether they are using proxy to connect to internet or their PC is behind any firewall and may contact their system administrator to enable connectivity. Please note that Port SSL/ 443 should be enabled on proxy/firewall for HTTPS connectivity. Dial-up/ Broad and internet connectivity without Proxy settings is another option.

Special Note on Security and Transparency of Bids

Security related functionality has been rigorously implemented in ETS in a multidimensional manner. Starting with 'Acceptance of Registration by the Service Provider', provision for security has been made at various stages in Electronic Tender's software. Specifically for Bid Submission, some security related aspects are outlined below:

As part of the Electronic Encrypter™ functionality, the contents of both the 'Electronic Forms' and the 'Main-Bid' are securely encrypted using a Pass-Phrase created by the Bidder himself. Unlike a 'password', a Pass-Phrase can be a multi-word sentence with spaces between words (e.g. I love this World). A Pass-Phrase is easier to remember, and more difficult to break. It is mandatory that a separate Pass-Phrase be created for each Bid-Part. This method of bid-encryption does not have the security and data-integrity related vulnerabilities which are inherent in e-tendering systems which use Public-Key of the specified officer of a Buyer organization for bid-encryption. Bid- encryption in ETS is such that the Bids cannot be decrypted before the Public Online Tender Opening Event (TOE), even if there is connivance between the concerned tender-opening officers of the Buyer organization and the personnel of e-tendering service provider.

CAUTION: All Bidders must fill Electronic Forms™ for each bid-part sincerely and carefully and avoid any discrepancy between information given in the Electronic Forms™ and the corresponding Main- Bid. For transparency, the information submitted by a Bidder in the Electronic Forms® is made available to other Bidders during the Online Public TOE. If it is found during the Online Public TOE that a Bidder has not filled in the complete information in the Electronic Forms™, the TOE officer may make available for downloading the corresponding Main-Bid of that Bidder at the risk of the Bidder. If

variation is noted between the information contained in the Electronic Forms™ and the 'Main- Bid', the contents of the Electronic Forms™ shall prevail.

In case of any discrepancy between the values mentioned in figures and in words, the value mentioned in words will prevail.

The Bidder shall make sure that the Pass-Phrase to decrypt the relevant Bid-Part is submitted into the 'Time Locked Electronic Key Box (EKB)' after the deadline of Bid Submission, and before the commencement of the Online TOE of Technical Bid, if required as per RfS Document. The process of submission of this Pass-Phrase in the 'Time Locked Electronic Key Box' is done in a secure manner by first encrypting this Pass-Phrase with the designated keys provided by the Tata Power – D.

Additionally, the Bidder shall make sure that the Pass-Phrase to decrypt the relevant Bid- Part is submitted to Tata Power – D in a sealed envelope before the start date and time of the Tender Opening Event (TOE).

There is an additional protection with SSL Encryption during transit from the client-end computer of a Supplier organization to the e-tendering server/ portal.

Other Instructions

For further instructions, the Bidder should visit the home-page of the portal <https://www.bharat-electronictender.com> and go to the User-Guidance Center.

The help information provided through 'ETS User-Guidance Center' is available in three categories – Users intending to Register / First-Time Users, Logged-in users of Buyer organizations, and Logged- in users of Supplier organizations. Various links (including links for User Manuals) are provided under each of the three categories.

Important Note: It is strongly recommended that all authorized users of Supplier organizations should thoroughly peruse the information provided under the relevant links and take appropriate action. This will prevent hiccups and minimize teething problems during the use of ETS.

SEVEN CRITICAL DO'S AND DON'TS FOR BIDDERS

Specifically for Supplier organizations, the following 'SEVEN KEY INSTRUCTIONS for BIDDERS' must be assiduously adhered to:

1. Obtain individual Digital Signing Certificate (DSC or DC) of Class III well in advance of your tender submission deadline on ETS.
2. Register your organization on ETS well in advance of the important deadlines for your first tender on ETS viz. 'Date and Time of Closure of Procurement of Tender Documents' and 'Last Date and Time of Receipt of Bids'. Please note that even after acceptance of your registration by the Service Provider, to respond to a tender you will also require time to complete activities related to your organization, such as creation of -- Marketing Authority (MA) [i.e. a department within the Supplier/ Bidder Organization responsible for responding to tenders], users for one or more such MAs, assigning roles to them, etc. It is mandatory to create at least one MA. This unique feature of creating an MA enhances security and accountability within the Supplier/ Bidder Organization.
3. Get your organization's concerned executives trained on ETS well in advance of your first tender submission deadline on ETS
4. For responding to any particular tender, the tender (.i.e. its Tender Search Code or TSC) has to be assigned to an MA. Further, an 'Official Copy of Tender Documents' should be procured/ downloaded before the expiry of Date and Time of Closure of Procurement of Tender Documents. Note: Official copy of Tender Documents is distinct from downloading 'Free Copy of Tender Documents'. Official copy of Tender Documents is the equivalent of procuring physical copy of Tender Documents with official receipt in the paper-based manual tendering system.
5. Submit your bids well in advance of tender submission deadline on ETS (There could be last minute problems due to internet timeout, breakdown, et al)
6. It is the responsibility of each Bidder to remember and securely store the Pass-Phrase for each Bid- Part submitted by that Bidder. In the event of a Bidder forgetting the Pass-Phrase before the expiry of deadline for Bid-Submission, facility is provided to the Bidder to 'Annul Previous Submission' from the Bid-Submission Overview page and start afresh with new Pass-Phrase(s).
7. ETS will make your bid available for opening during the Online Public Tender Opening Event (TOE) 'ONLY IF' your 'Status pertaining Overall Bid-Submission' is 'Complete'. For your record, you can generate and save a copy of 'Final Submission Receipt'. This receipt can be generated from 'Bid- Submission Overview Page' only if the 'Status pertaining overall Bid-Submission' is 'Complete'.

NOTE:

While the first three instructions mentioned above are especially relevant to first-time users of ETS, the fourth, fifth, sixth and seventh instructions are relevant at all times

Additional DO'S AND DON'TS FOR BIDDER(S)

Participating in e-Reverse Auction

1. Get your organization's concerned executives trained for e-Reverse Auction related processes on ETS well in advance of the start of e-Reverse Auction.
2. For responding to any particular e-Reverse Auction, the e-Reverse Auction (.i.e. its Reverse Auction Search Code or RASC) has to be assigned to an MA.
3. It is important for each bidder to thoroughly read the 'rules and related criterion' for the e-Reverse Auction as defined by the Buyer organization.
4. It is important to digitally-sign your 'Final bid' after the end of e-Reverse Auction bidding event.

Pre-requisite for participation in bidding process

- i. Bidder must possess a PC/ Laptop with Windows 7 professional operating system and Internet Explorer 8 or 9 for hassle free bidding. Bidder is essentially required to effect the security settings as defined in the portal.
- ii. The Bidder must have a high-speed internet connectivity (preferably Broadband) with internet explorer to access ISN-ETS's e-Tender Portal for downloading the Tender document and uploading/ submitting the Bids.
- iii. A valid e-mail ID of the Organization/ Firm

TERMS & CONDITIONS OF REVERSE AUCTION

After opening of financial bids and short-listing of bidders based on the tariff and total capacity of project of qualified Project(s), Tata Power – D shall resort to “ REVERSE AUCTION PROCEDURE”. Reverse Auction shall be conducted as per methodology specified in Section 4 and other provisions of Reverse Auction in RfS Documents and their subsequent Addenda/Amendments/Clarifications. Bidders in their own interest, are advised to go through the documents in entirety. The Terms & Conditions and Business Rules mentioned hereunder are in brief and may not give complete explanations. Further these are supplementary in nature.

1. Bidders shall ensure online submission of their ‘Bid Price’ within the auction period.
2. Bidders shall ensure to take all necessary training and assistance before commencement of reverse auction to the interested bidders on chargeable basis to be paid directly to ISN-ETS.
3. Business rules for Reverse Auction like event date, time, bid decrement, extension etc. shall be as per the business rules, enumerated in the RfS document or intimated later on, for compliance.
4. Reverse auction will be conducted on scheduled date & time, as mentioned in the RfS document.
5. Bidders should acquaint themselves of the ‘Business Rules of Reverse Auction’, which is enclosed separately in the RfS document.
6. If the Bidder or any of his representatives are found to be involved in Price manipulation/ cartel formation of any kind, directly or indirectly by communicating with other bidders, such bids would be considered non-responsive and would be rejected by Tata Power – D.
7. The Bidder shall not divulge either his Bids or any other exclusive details of Tata Power – D to any other party.
8. Period of validity of Prices received through Reverse Auction shall be same as that of the period of validity of bids offered.
9. Bidders should also note that
 - a) Bidders may note that, although extension time is ‘10’ minutes, there is a time lag between the actual placing the bid on the local computer of the bidder and the refreshing of the data on to the server for the visibility to the Owner. Considering the processing time for data exchange and the possible network congestion, bidders must avoid the last-minute posting of the Financial Bid during reverse auction.
 - b) Participating bidder will agree to non-disclosure of trade information regarding the purchase, identity of Tata Power – D, bid process, bid technology, bid documentation and bid details.
 - c) It is brought to the attention of the bidders that the bid event will lead to the final price of bidders only.
 - d) Technical and other non-commercial queries (not impacting price) can only be routed to the Tata Power – D contact personnel indicated in the RfS document.

- e) Order finalization and post order activities such as issuance of LOA, signing of PPA etc. would be transacted directly between successful bidder(s) and Tata Power – D.
- f) LOA shall be placed outside the ETS portal & further processing of the LOA shall also be outside the system.
- g) In case of any problem faced by the bidder during Reverse Auction and for all Bidding process related queries, bidders are advised to contact the persons indicated in Annexure D of the RfS document.
- h) Bidders are advised to visit the auction page and login into the system well in advance to identify / rectify the problems to avoid last minute hitches.
- i) Tata Power – D will not be responsible for any PC configuration/Java related issues, software/hardware related issues, telephone line glitches and breakdown / slow speed in internet connection of PC at Bidder's end.
- j) Bidders may note that it may not be possible to extend any help, during Reverse Auction, over phone or in person in relation to rectification of PC / Internet / Java related issues and Bidder may lose the chance of participation in the auction.
- k) For access to the Reverse Auction site, the following URL is to be used:
<https://www.bharat-electronictender.com>
- l) No queries shall be entertained while Reverse Auction is in progress.

BUSINESS RULES OF REVERSE AUCTION

Reverse Auction shall be conducted as per methodology specified in Section – 4 and other provisions of Reverse Auction in RfS documents and their subsequent Amendments/ Clarifications/ Addenda. Bidders, in their own interest, are advised to go through the documents in entirety.

The following would be parameters for e-Reverse Auction:

Sl. No.	Parameter	Value
1.	Date and Time of Reverse-Auction Bidding Event	Please refer Bid Information Sheet
2.	Duration of Reverse-Auction Bidding Event	120 minutes
3.	Automatic extension of the 'Reverse-Auction closing Time', if last bid received is within a 'Predefined Time-Duration' before the Reverse- Auction Closing Time'	Yes

Sl. No.	Parameter	Value
3.1	Pre-defined Time-Duration	10 minutes
3.2	Automatic extension Time-Duration	10 minutes
3.3	Maximum number of Auto-Extension	Unlimited Extension

4.	Entity-Start-Price	Tariff Quoted by the bidders in Financial Bid (Second Envelope)
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Online Reverse Auction shall be conducted by Tata Power – D on pre-specified date and time, while the bidders shall be quoting from their own offices/ place of their choice. Internet connectivity shall have to be ensured by bidders themselves.

During the Reverse Auction, any requests for extension of time will not be considered by Tata Power – D. Bidders are therefore requested to make all the necessary arrangements/ alternatives whatever required so that they are able to participate in the Reverse Auction successfully. Failure of power or loss of connectivity at the premises of bidders during the Reverse Auction cannot be the cause for not participating in the Reverse Auction. Tata Power – D shall not be responsible for such eventualities.

Bidders are advised to get fully trained and clear all their doubts such as refreshing of Screen, capacity/no. of projects being auctioned, auction rules etc.

Tata Power – D reserves the right to cancel/reschedule/extend the Reverse Auction process/ tender at any time, before ordering, without assigning any reason.

Tata Power – D shall not have any liability to bidders for any interruption or delay in access to the auction website irrespective of the cause. In such cases, the decision of Tata Power – D shall be binding on the bidders.

Other terms and conditions shall be as per bidder's techno-commercial offers and as per the RfS document and other correspondences, if any, till date.