TATA POWER

The Tata Power Company Ltd

June 2010

TATA

Lighting up Lives!

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Agenda

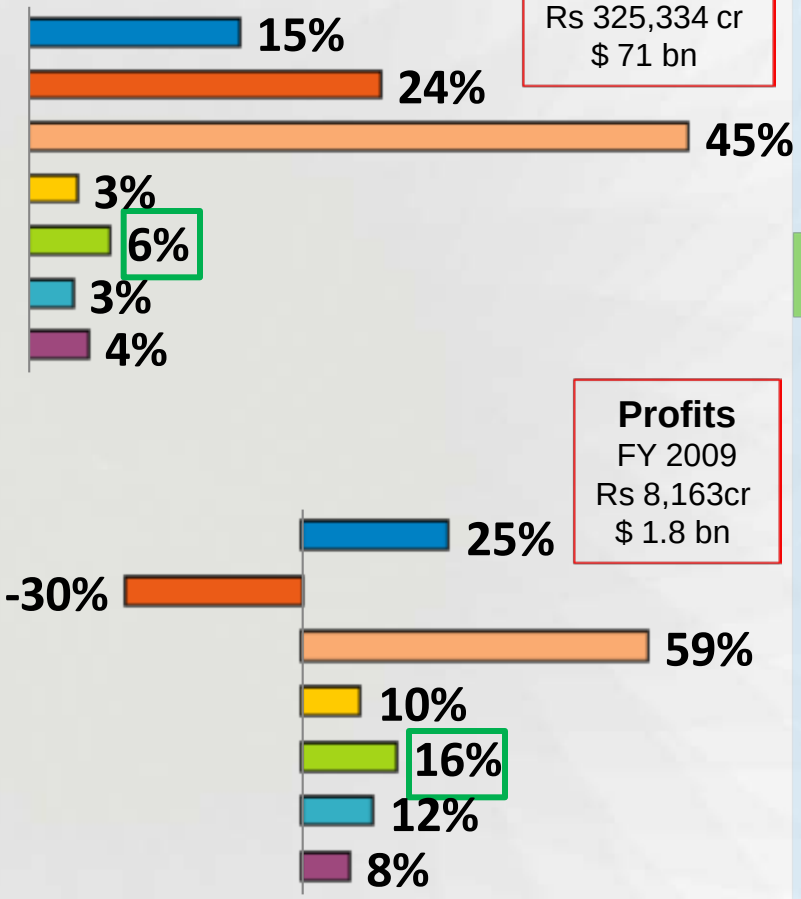
- Part A: Overview of Tata Power
- Part B: Tata Power Generation
- Part C: Projects
- Part D: Other Power Businesses
- Part E: Other Businesses
- Part F: Financial Performance
- Part G: Sustainability

Part A: Overview of Tata Power

A Tata Company

Business Sectors

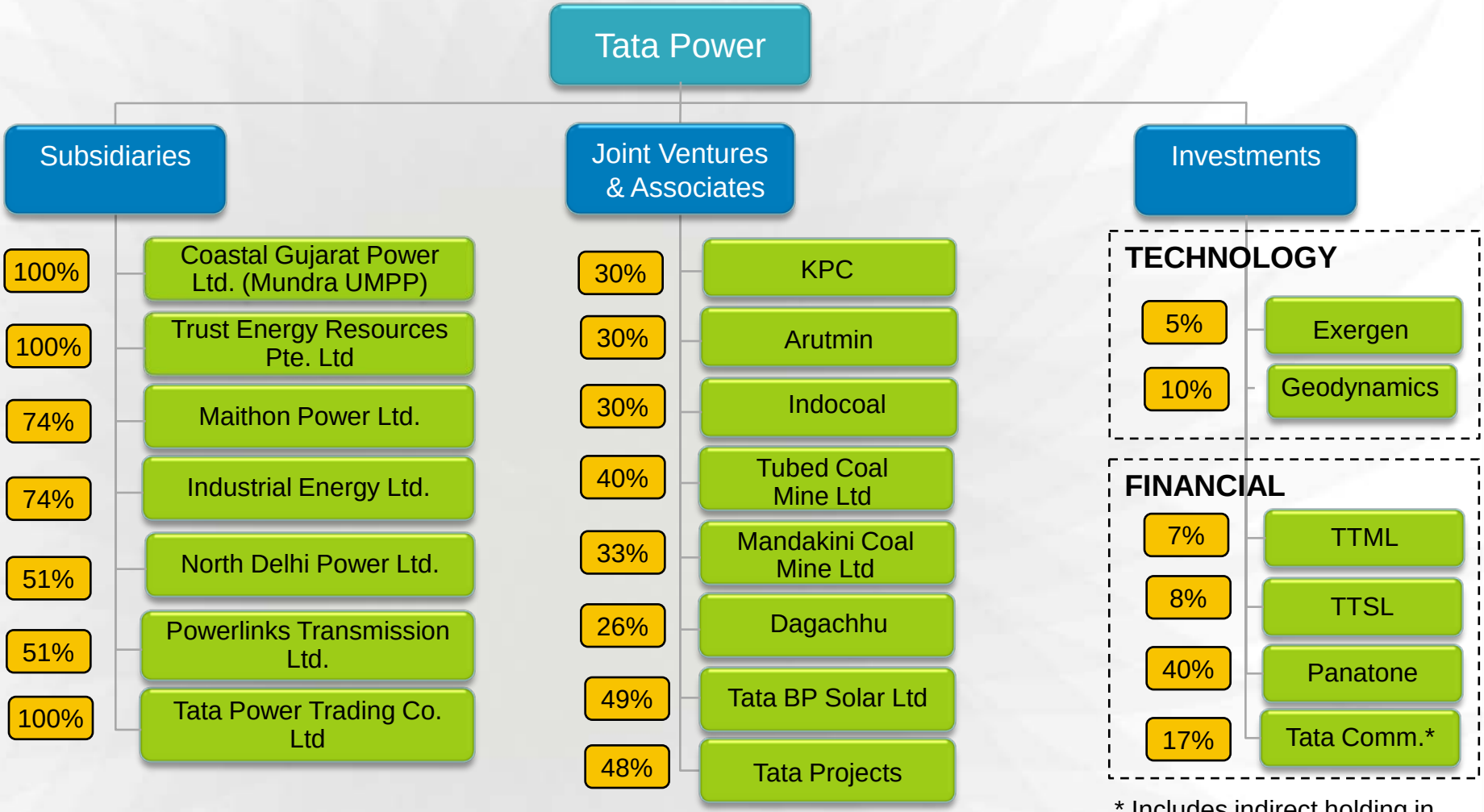
- Information Technology
- Engineering
- Materials
- Services
- Energy
- Consumer Products
- Chemicals



Largest Companies

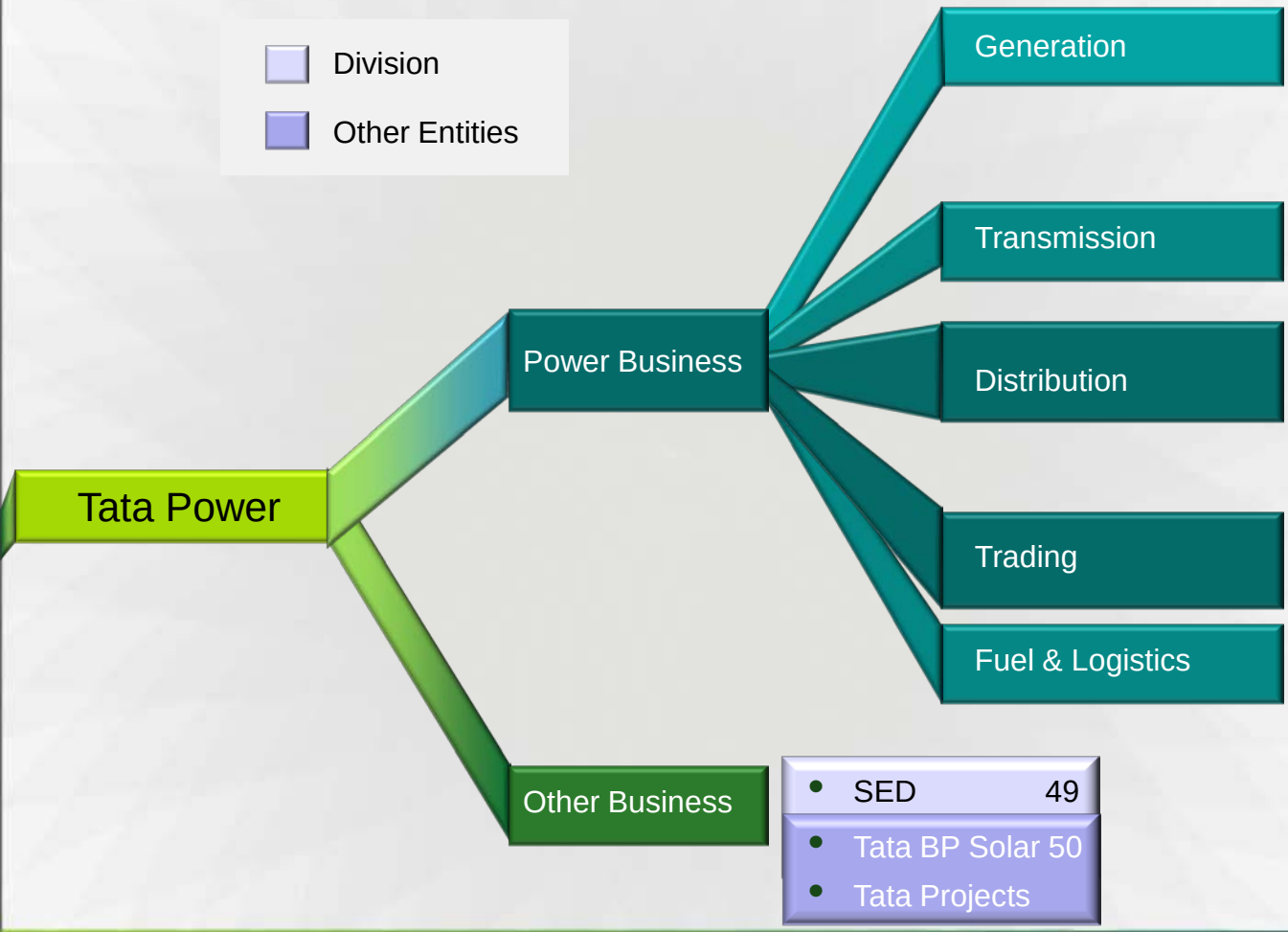
- Tata Consultancy Services
- Tata Steel
- Tata Motors
- Tata Power
- Tata Communications
- Indian Hotels
- Tata Chemicals
- Voltas
- Tata Teleservices
- Tata Tea
- Titan

Tata Power Group – Major Investments



* Includes indirect holding in Tata Comm through Panatone

Businesses



- Trombay 11,12,14
- Hydro 11,13
- Jojobera 16
- Belgaum 15
- Haldia 14
- Wind Farm 18

- Mundra 21-25
- Maithon 26-28
- IEL 17,29,30
- Dagachhu 31

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- Mumbai 38,39
- Delhi: NDPL 40

- Tata Power Trading 47

- Indonesian Coal Mines 43-45
- Mandakini 34
- Tubed 34
- Trust Energy 46

Refer to page numbers, for details

Part B: Tata Power Generation

Generation: Business Models

	Returns	Upside	Value Drivers	Our Projects
Regulated	Normative RoE	Savings on Norms. PLF incentive	Operational Efficiency	Mumbai License Area, Maithon, Wind
Captive Power Plant	PPA driven	Merchant sales + Saving on agreed terms + PLF incentive	Trading Capabilities + Operational Efficiency	Jamshedpur (PH6), Jojobera
Merchant	Market Driven	No cap on returns	Trading Capabilities	Haldia (*100 MW*) Unit 8 (*100 MW*)
Case 1 *(For Supply)*	Bid Driven	PLF incentives	Control on Capital Costs and fuel costs	Haldia (*MoU*)
Case 2 *(For Project)*	Bid Driven	PLF incentives	Control on Capital Costs and fuel costs	Mundra UMPP, Belgaum

Existing Presence

Mumbai 2027 MW

Mumbai License Area

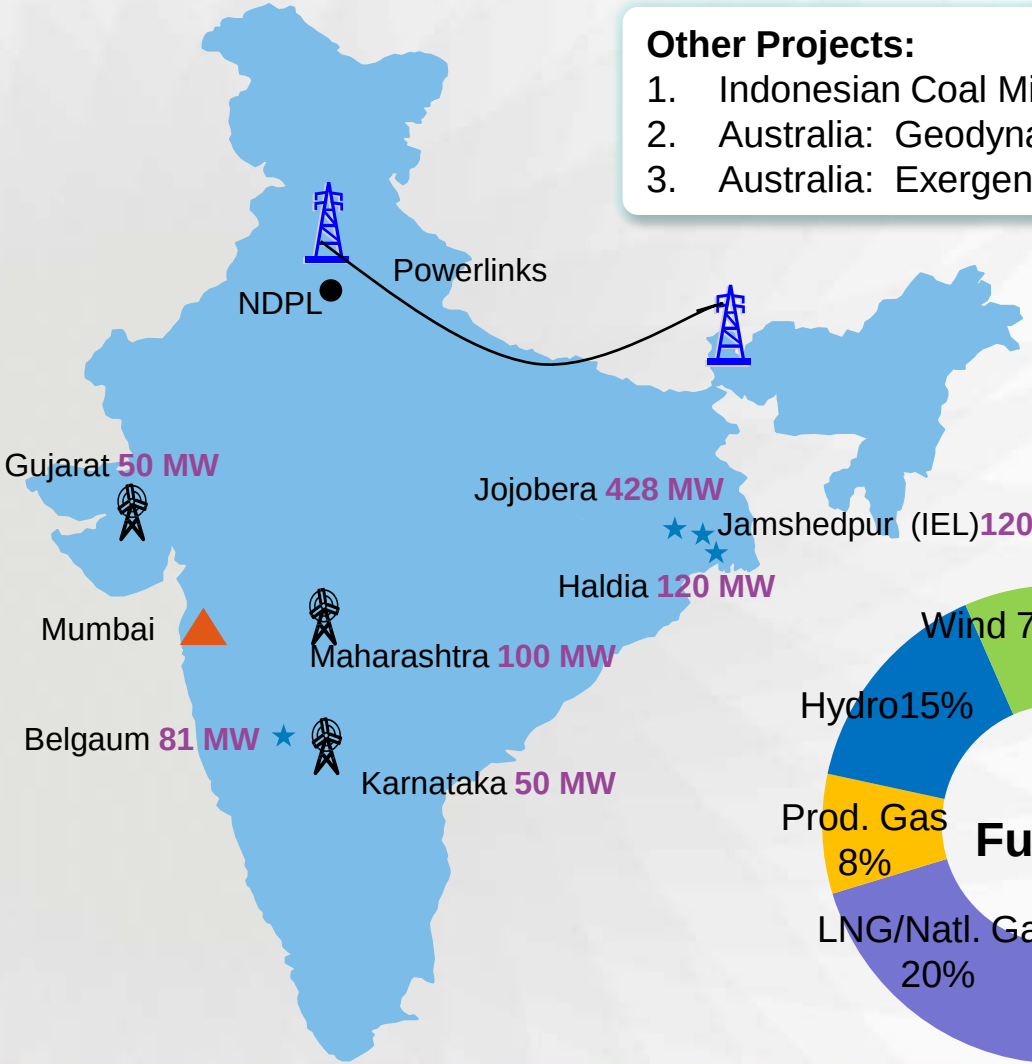
Generation

- Thermal 1480 MW
- Hydro 447 MW
- Distribution
- Transmission

Merchant Capacity

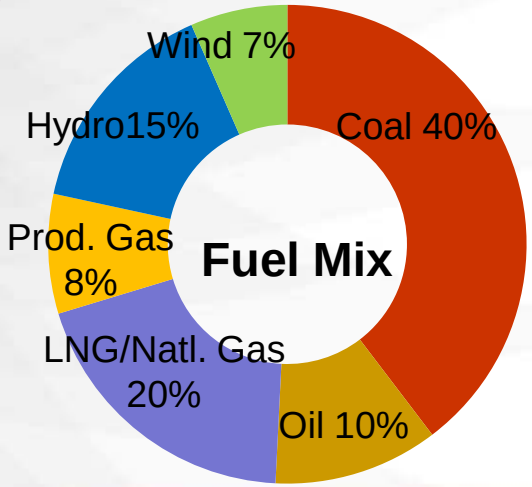
- Trombay 100 MW

Thermal	**2329 MW**
Hydro	**447 MW**
Wind	**100 MW**
Transmission	
Distribution	



Other Projects:

1. Indonesian Coal Mines: 30% stake
2. Australia: Geodynamics, 10% stake
3. Australia: Exergen, 5% stake



Mumbai License Area (LA) - Generation

Unit	Capacity	Fuel
Unit 4*	150 MW	Oil & Gas
Unit 5	500 MW	Oil, Coal & Gas
Unit 6	500 MW	Oil & Gas
Unit 7	180 MW	Gas
Unit 8	150 MW	Coal
Total	**1480 MW**	

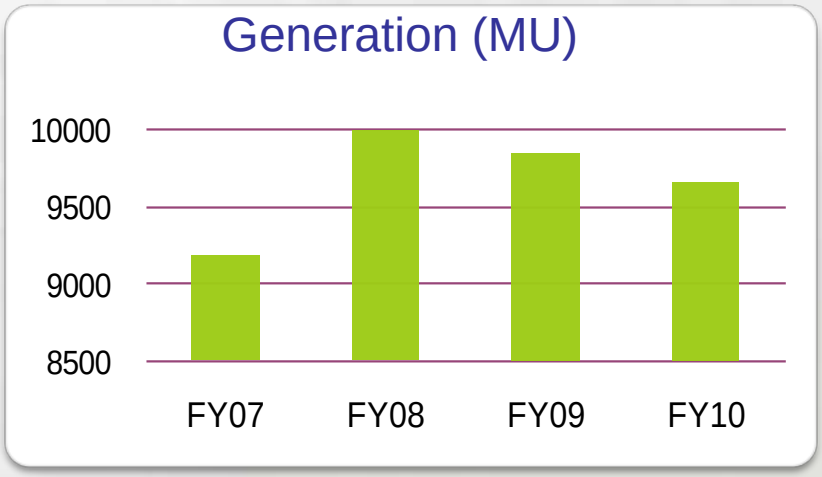
Location	Capacity
Khopoli	72 MW
Bhivpuri	75 MW
Bhira	300 MW
Total	**447 MW**

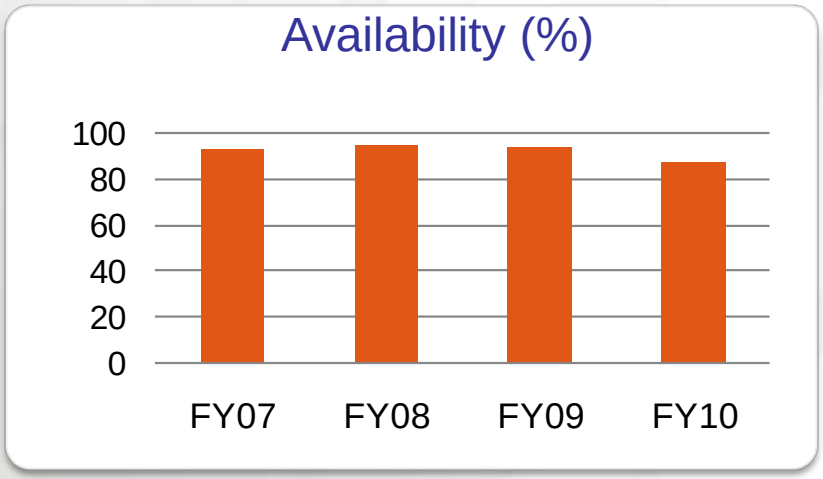
** Unit 4 on standby*

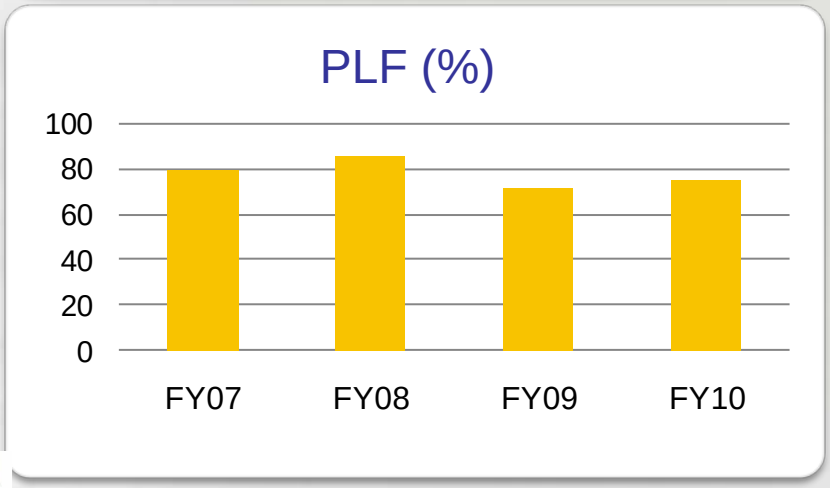
FY10 - Regulated Equity: Rs 1226 Cr **RoE:** 14% **Incentives**:** Rs 36 Cr

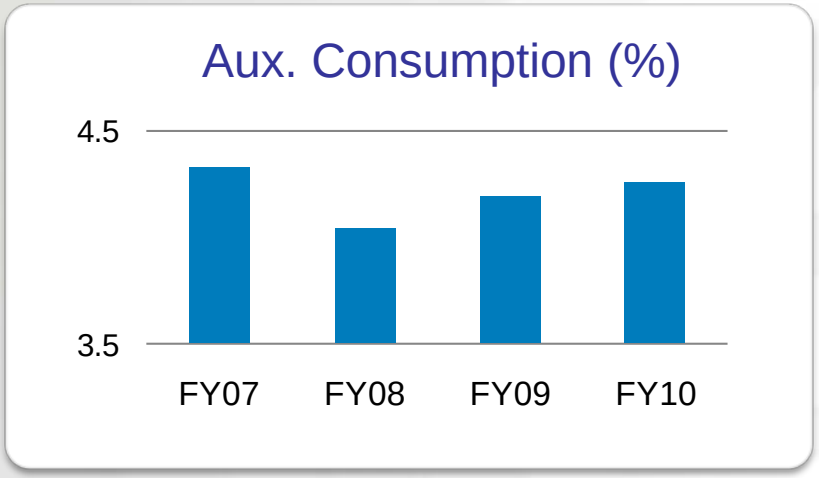
*** As per FY10 audited accounts, subject to regulatory scrutiny*

LA Generation Performance - Thermal



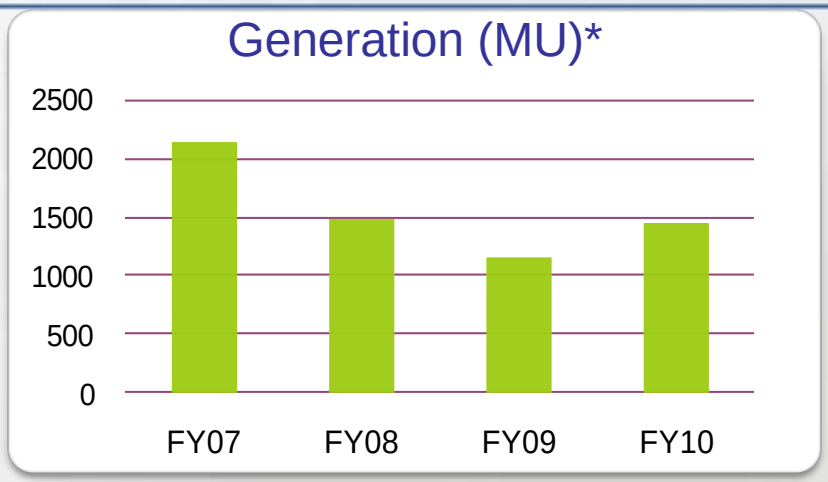


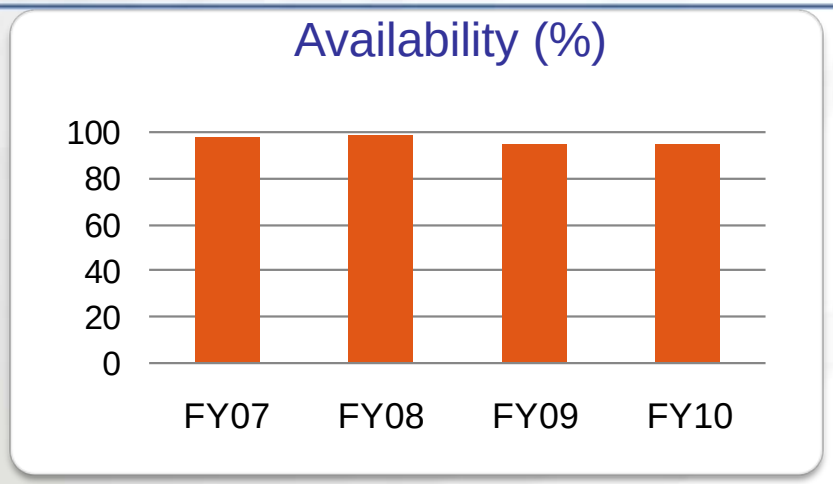




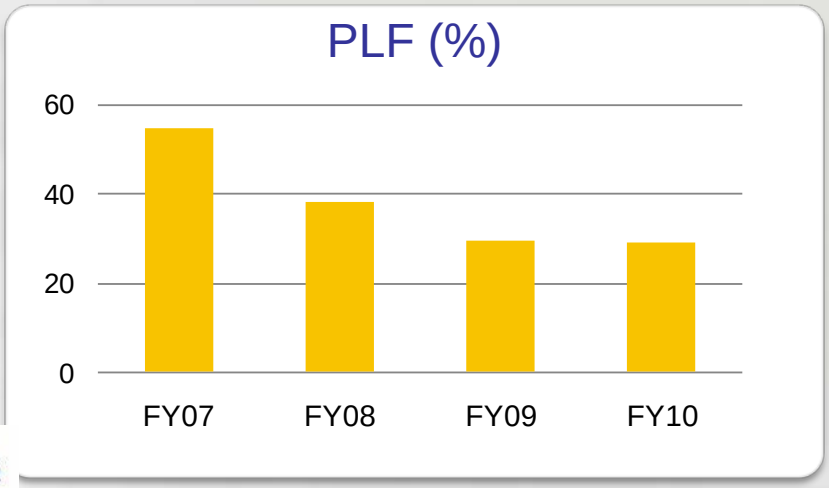
"Best Operation and Maintenance Project in Asia" – Asian Power Awards 2009

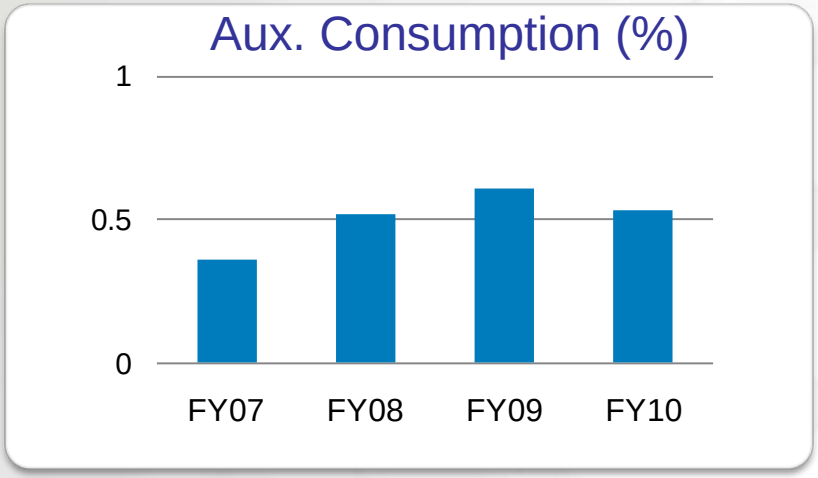
LA Generation - Hydro





*Decrease due to adherence to KWTA limits





Bhira PSU - CEA Silver Shield for 2nd best performing station in the country

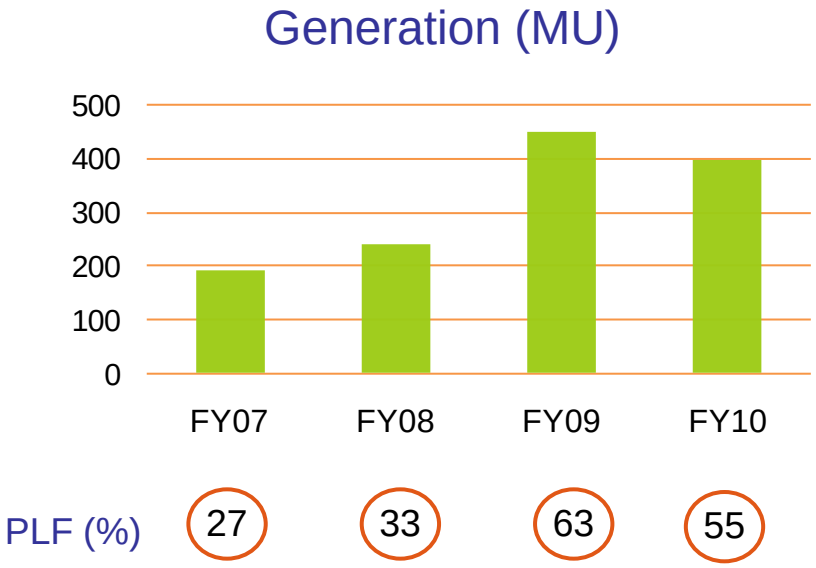
Merchant Capacity

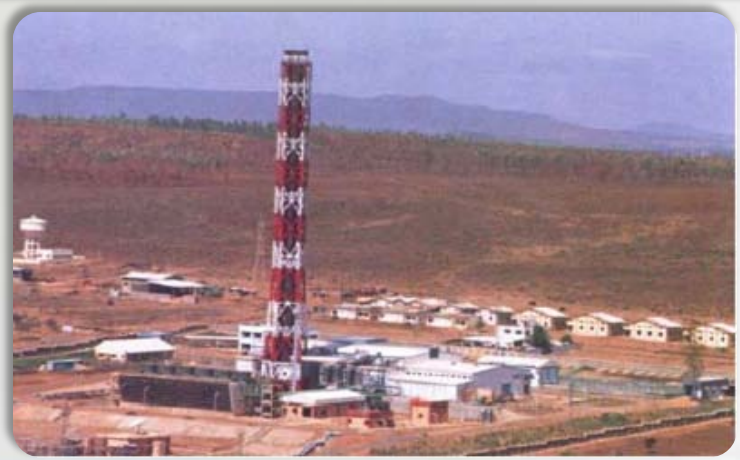
	Haldia	Trombay - Unit 8
Project Capacity	100 MW	100 MW
Customers	PPA with Tata Power Trading	PPA with Tata Power Trading
Fuel	Hot flue gases from Hoogly Metcoke	Imported Coal

Note: Remaining 20 MW in Haldia under PPA to WBSEDCL

Belgaum

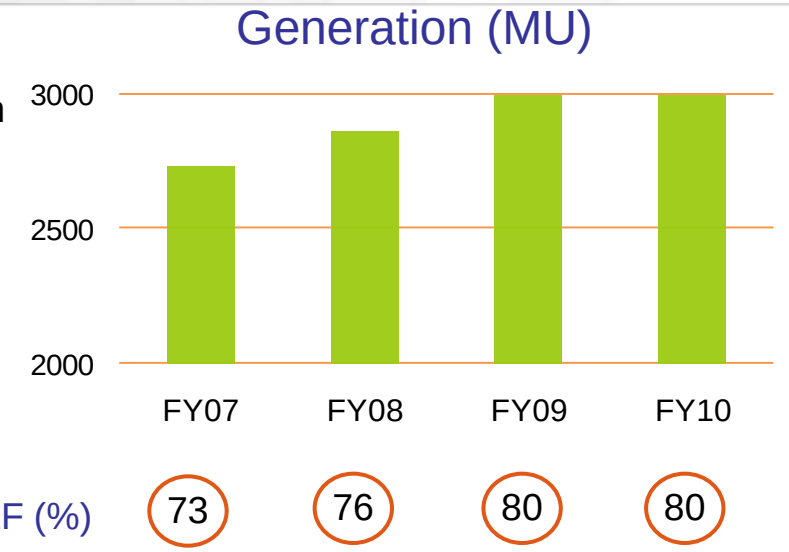
Capacity	• 81 MW
Fuel Type	• Heavy Fuel Oil
Customer	• KPTCL
	• 12 year PPA till 2012
Business Model	• Bid Driven – Case 2
	• Fuel charge is pass through
	• Other charges recovered as fixed cost





Jojobera

Capacity	• 428 MW • Unit 1: 67.5 MW, Unit 2-4: 120 MW each
Fuel Type	• Domestic Coal
Customer	• Tata Steel • 20 year PPA till 2017
Business Model	• Captive • Fuel and Interest are a pass through • Other expenses on normative basis



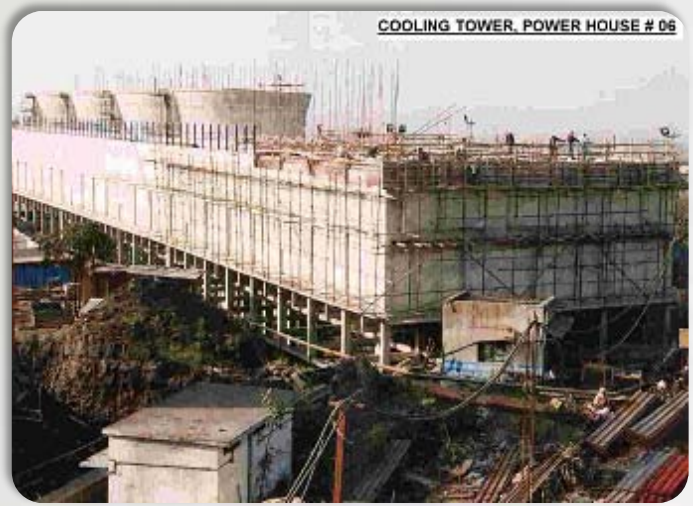
1st Prize for Ash management from Jharkhand State Pollution Control Board

PPA Equity (FY10)	**Rs 490 Cr**
RoE	**14 -19%**
Incentives* (FY10)	**Rs 23 Cr**

** As per FY10 audited accounts*

PH-6 (IEL)

Capacity	• 120 MW
Ownership Structure	• IEL (74:26 JV of Tata Power and Tata Steel)
Fuel Type	• Coke Oven Gases of Tata Steel
Customer	• Tata Steel
Business Model	• Captive • Fuel and Interest are a pass through • Other expenses on normative basis



Wind

Capacity

- 200 MW

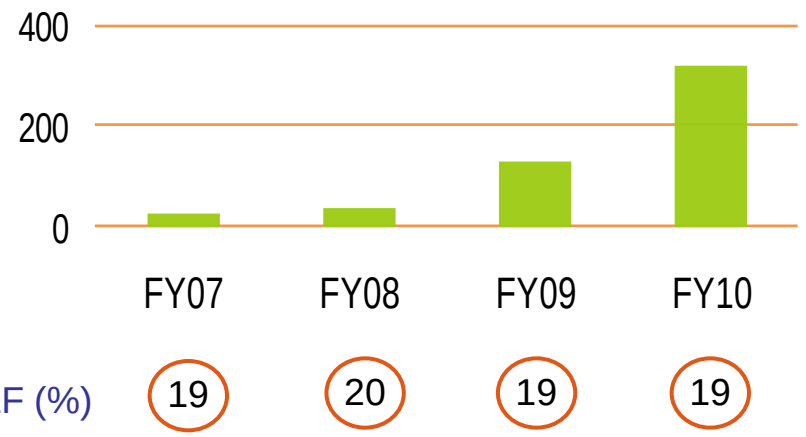
Customer

- Maharashtra: TPC-D 100 MW
- Karnataka: BESCOM 50 MW
- Gujarat: GUVNL 30 MW
  3rd Party 20 MW

Business Model

- Mainly Regulated
- Tariff based on State regulations

Generation (MU)



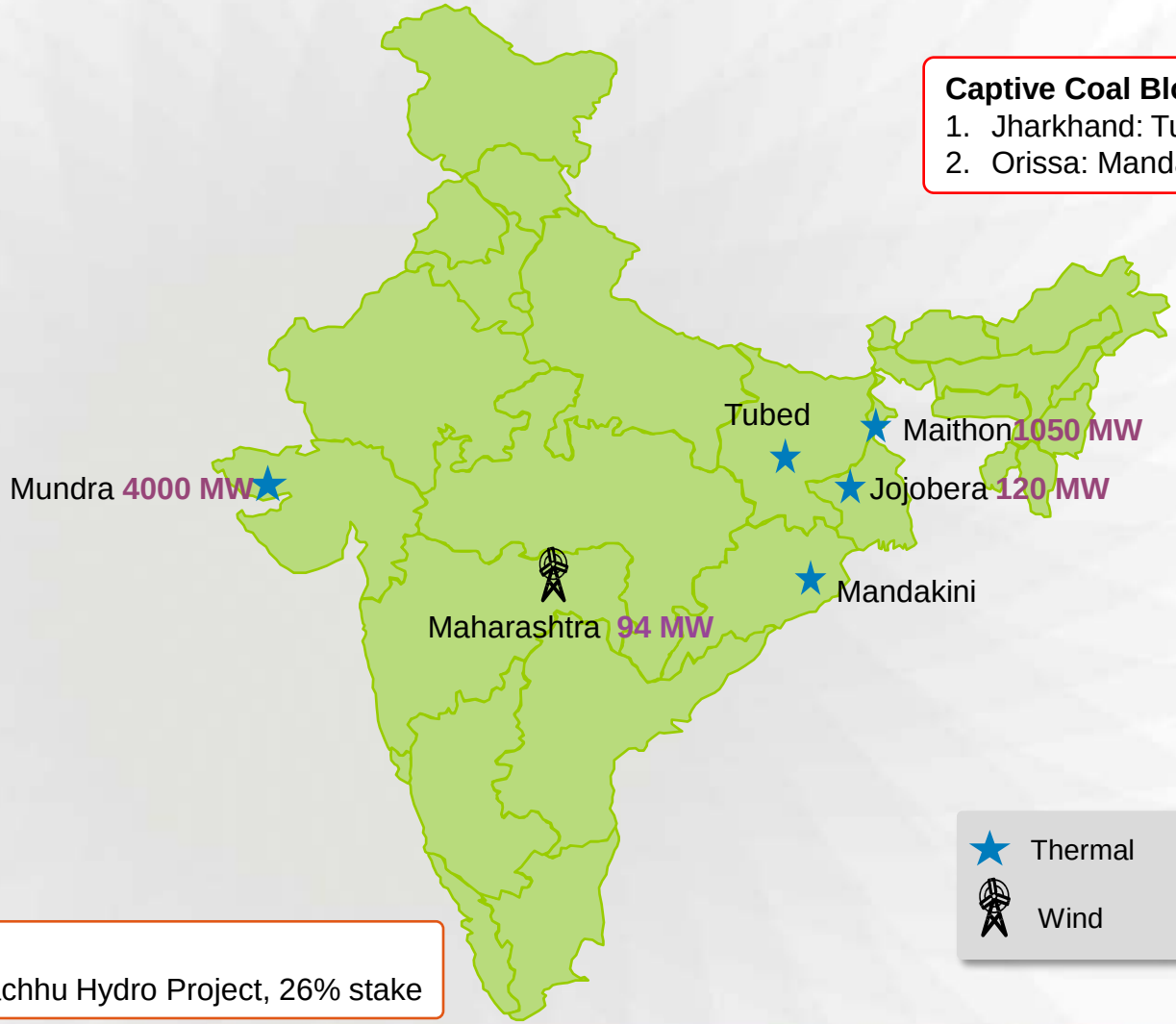
PLF (%)	FY07	FY08	FY09	FY10
	19	20	19	19

	Tariff (Rs / kwh)	Annual Escalation
Maharashtra	3.50	Rs 0.15 for 13 yrs
Karnataka	3.40	None for 10 yrs
Gujarat	3.50	None for 20 yrs

* Third Party Sale allowed subject to respective SERC regulation

Part C: Projects

Generation Projects Under Implementation



Captive Coal Blocks:
1. Jharkhand: Tubed Block,40% stake
2. Orissa: Mandakini Block, 33% stake

Thermal	5170 MW
Wind	94 MW

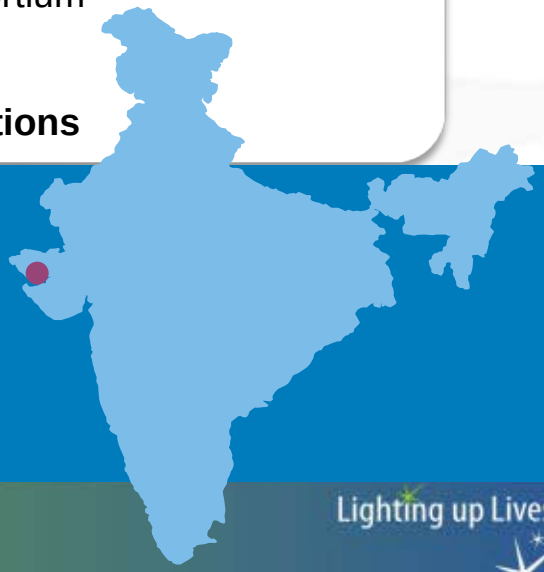
Other Projects:
1. Bhutan: Dagachhu Hydro Project, 26% stake

Capacity	• 4000 MW (5 x 800 MW)
Ownership Structure	• 100% subsidiary; Coastal Gujarat Power Limited
Business Model	• Case 2 – Bid Driven
Fuel Requirement	• Imported Coal, 11-12 mtpa
Fuel Source	• Offtake agreement with KPC and Arutmin for 10.11 ± 20% • Looking for additional mines in Australia, Mozambique, S. Africa
Customers	• Gujarat (1805 MW), Maharashtra (760 MW), Punjab (475 MW), Haryana (380 MW), Rajasthan (380 MW)
Funding	• Project Cost: Rs 17,000 Cr (D/E: 75:25) • As of FY10: Debt drawn – Rs 4473 Cr, Equity invested – Rs 1786 Cr • Financial closure completed in April 08 • Lenders: IFC, ADB, KEIC, KExim, SBI consortium • All pre-disbursement conditions completed
Completion	• Targeted by 2012 **vs 2014 as per bid conditions**


De-aerators for erection


CW pumphouse

Mundra UMPP



Current Status

- Overall 53% work completed; 10,500 people on site

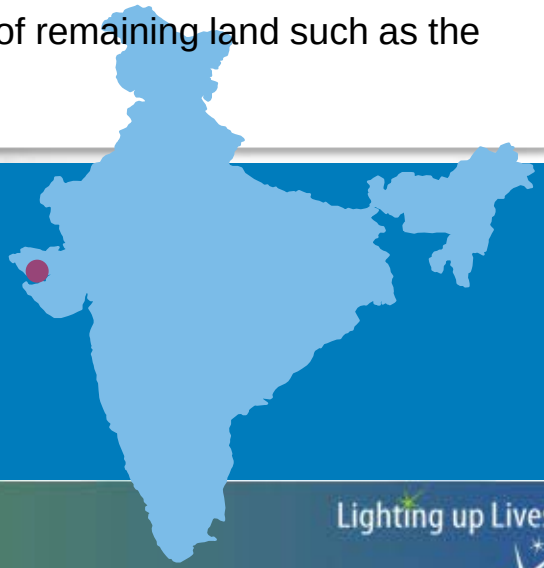
Construction Activities

- Unit 1 Boiler Hydro testing successfully completed on April 3, 2010
- TG and Auxiliaries for Unit 1 received on site and TG Stator placed on deck
- Structural erection work for Unit 2 is in very advanced stages
- CW and coal handling systems as well as other civil works are also on track
- Coal jetty with coal unloading facilities is expected to be ready by end of 2010
- Regular co-ordination meetings with PGCIL for timely readiness of evacuation lines
- Going forward, tight project timelines for TG commissioning, smooth coordination across multiple vendors on site and possession of remaining land such as the outfall channel will be crucial to project progress

TG Unit Column 1

Switch Yard Control Bldg

Mundra UMPP



Mundra – Site Photographs

West Side View

Mundra – Site Photographs

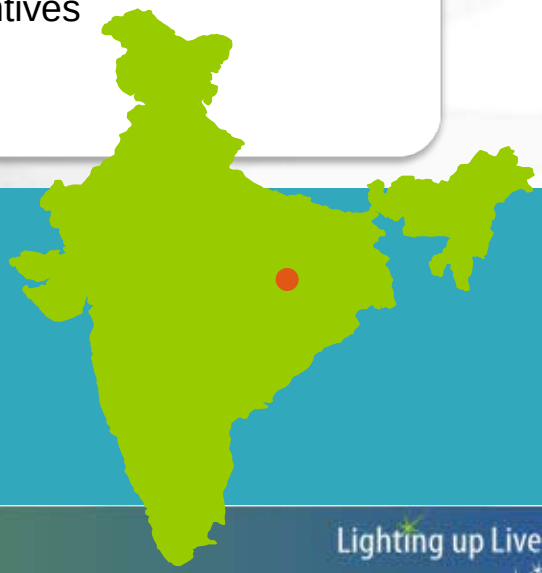
Intake Channel - Charged

Mundra – Site Photographs

Boilers – All 5 Units

Capacity	• 1050 MW (2 x 525MW)
Ownership Structure	• 74: 26 JV of Tata Power and Damodar Valley Corporation
Business Model	• CERC Regulated
Fuel Requirement	• Domestic Coal
Fuel Source	• 100% linkage sanctioned. Active discussions on to sign Fuel Supply Agreements with coal mines
Customers	• DVC (300 MW), NDPL (300 MW), WBSEB (150 MW), PSEB (300 MW)
Funding	• Project Cost: Rs 4450 Crores; (D/E: 70:30) • Debt syndication completed • As of FY10: Debt drawn – Rs 1599 Cr, Equity – Rs 659 Cr
Expected Returns	• Regulated: 15.5% ROE + Performance Incentives
Completion	• Unit 1: 2010, Unit 2: 2011

Maithon



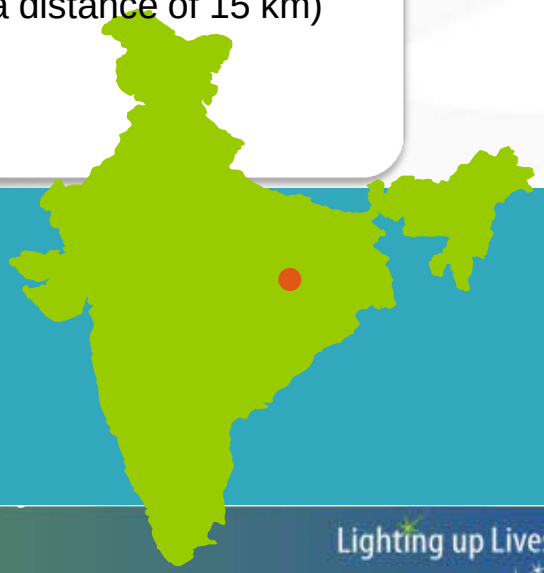
Current Status

- Over 82% of work completed

Construction Activity

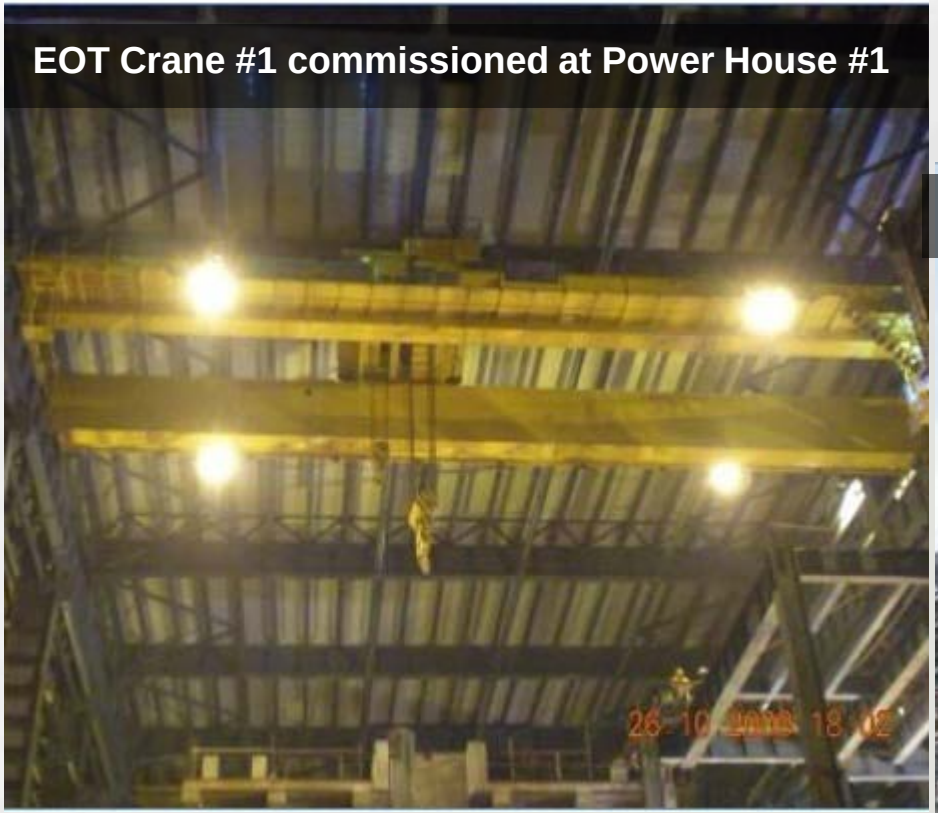
- **Unit 1:** Boiler Hydro test completed on March 23rd, 2010
- **Unit 1:** Turbine erection to start shortly
- FSA with BCCL signed for 1.6 MTPA; other FSAs expected soon
- We expect to sign FSAs with CCL (~2 MTPA) and Tata Steel (~1 MTPA)
- Railway land approval to undergo some modification due to Delhi-Kolkata rail corridor being planned
- Would require additional capex of ~Rs. 380 Cr
- Plan to transport coal from BCCL mines by road (a distance of 15 km)

Maithon



Maithon – Site Photographs

EOT Crane #1 commissioned at Power House #1

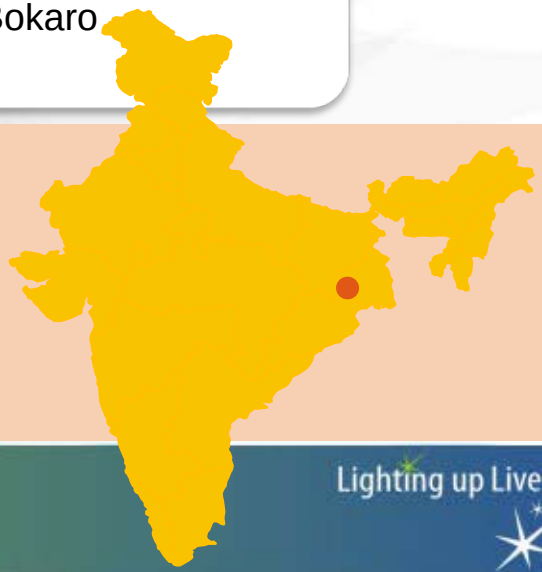


Power House #1 structural erection in progress

IEL – Unit 5, Jojobera

Project Capacity	• 120 MW
Ownership Structure	• IEL
Business Model	• CPP
Funding	• Project Cost: Rs 620 Crores • D/E 70:30
Construction Activity	• Synchronized on April 13, 2010 • CoD expected in Q1 FY11
Project Description	• Fuel: Coal Linkage from West Bokaro and Mahanadi Coal field.

Captive Power Plants



Jojobera (Unit 5)

CW Pump Motors Erected

Mill and Bunker Erection in Progress

Hydro Projects

JV with SN Power

- Exclusive partnership agreement with SN Power, Norway to develop joint hydropower projects in India and Nepal
- Aim to have 2000 MW under construction or in operation by 2015
- Establish jointly owned Services Company to provide technical and managerial expertise

Dagacchu 114 MW Hydro project

- 2 x 57 MW run of the river Hydro project with Tata Power holding 26% and 74% of the Royal Govt of Bhutan
- Project cost of USD 200 million with a debt equity of 60: 40; Debt being tied up with ADB and other lenders
- Major clearances in place
- Contracts for civil work and Equipment in place
- PPA signed with Tata Power Trading
- Bhutan Power Transmission to provide transmission access to Bhutan border

The National Solar Mission

TARGET Grid-parity for solar power by 2022, and coal-based parity by 2030

ROADMAP

Installed Capacity (in MW)	Phase I 2009 - 2013	Phase II 2013 - 2017	Phase III 2017 - 2022
Grid-connected	1000 - 2000	4000 – 10,000	20,000
Off-grid	200	1000	2000

POLICY INCENTIVES - HIGHLIGHTS

- **Solar Power Purchase Obligation**

  Solar power purchase obligation may start with 0.25% in Phase I (2009 – 2013), and it may increase up to 3% by 2022

- **Power Purchase Agreements (PPA)**

  NTPC Vidyut Vyapar Nigam Ltd (NVVN) as nodal agency to enter into 25 year PPAs with developers for plants set up before March '13 and grid connected at 33 kV or above

- **Tariffs for utility-sized plants**

  Feed-in-tariff as determined by CERC guidelines. The generic tariff for Solar PV based on current technology and related costs is estimated at **Rs 18.44 per kWh**

Solar Generation: Key CERC Guidelines

Eligibility:	Technologies approved by the MNRE
Tariff period:	25 years for Solar PV and Solar Thermal Projects (also its 'useful life')
Capital Cost:	Rs 17 Cr/MW for Solar PV and Rs 13 Cr/MW for Solar Thermal projects
	Actual capital cost can be used for the determination of a project-specific tariff after petition by developer to CERC with DPR and other information as required
O&M Expenses:	Rs 0.09 Cr/MW for PV and Rs 0.13 Cr/MW for Solar Thermal; 1st yr of operation
	Escalated at the rate of 5.72% per annum
D:E Ratio:	70:30; equity in excess of 30% will be treated as a normative loan
Loan tenure:	10 years at SBI PLR + 1.5%
	Repayment of loan from the first year of commercial operation
Return on Equity:	Pre-tax 19% p.a. for the first 10 years; pre-tax 24% p.a. from the 11th year onwards
PLF:	19% for Solar PV and 23% for Solar Thermal projects
CDM Benefits:	**0 – 6 years -** CDM benefits for project developer fall from 100% to 50%
	After 6 years - Beneficiaries and the project developer to equally share CDM benefits.
Subsidy/Incentive:	CERC to consider incentives (like accelerated depreciation) or subsidies available to project developers for the computation of the generic tariff

Captive Coal Blocks

Mandakini Coal Block

- 7.5 MTPA (jointly allotted with Jindal Photo Film and Monnet Ispat & Energy - each JV Partner having a share of 2.5 MTPA) at Dist. Angul, Orissa
- Mining plan approved by MoC
- Land acquisition for the coal block is expected by March 2012 and 6(i) notifications have already been issued
- Mines expected to be operational from mid-2014*

Tubed Coal Block

- 5.75 MTPA [Jointly allocated with Hindalco at Latehar, Jharkhand – Hindalco (60%) 3.45 MTPA & Tata Power (40%) 2.30 MTPA]
- Mining plan has been approved and submitted to the Govt. of Jharkhand
- Land acquisition activities for the coal block are in early stages
- Start of Coal Production* – FY 13

** Subject to timely land acquisition and clearances*

Projects in Pipeline

Generation

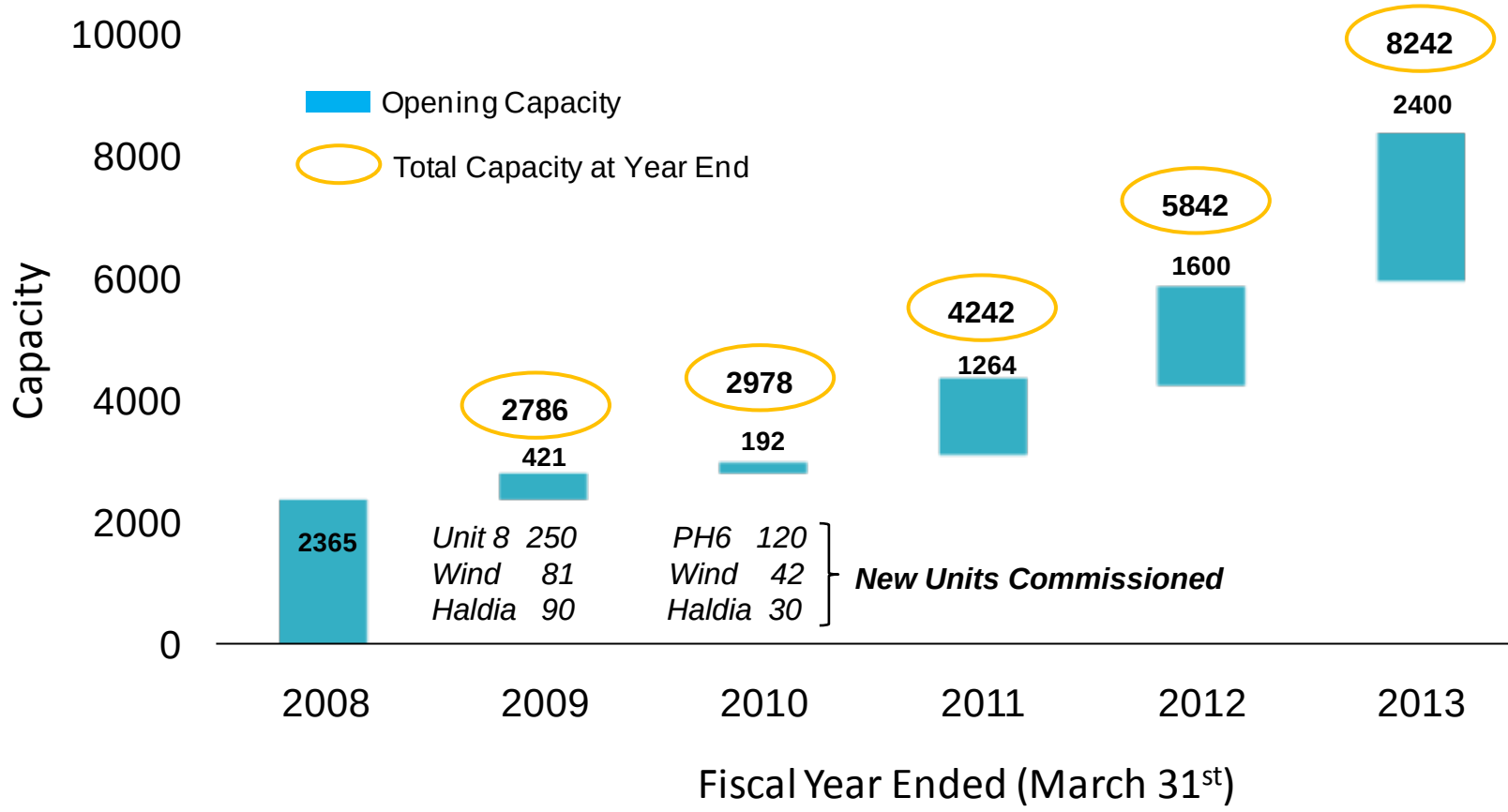
Project	Fuel Source	Capacity (MW)
Corus (Tata Steel)	Production Gases (Corus)	525
Coastal Maharashtra (Dehrand)	Imported Coal	1600 + 800
Naraj Marthapur IPP	Captive Coal - Mandakini	1200
Tiruldih IPP / CPP	Captive Coal – Tubed + Coal from Tata Steel	1200
Tama Koshi, Nepal	Hydro	800

Others

Mumbai License Area	Project Description
Distribution	- Infrastructure development for retail supply to new customers
Transmission	- Addition of new transmission lines, 1000 MVA transformer capacity for increasing load and System upgradation to 400 kV

Generation Capacity (Tata Power Group)

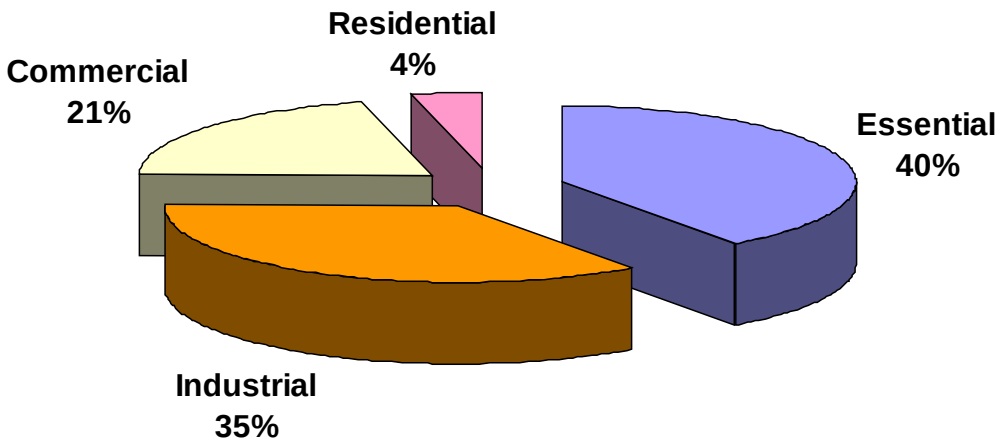
Excludes Projects Under Planning



Part D: Other Power Businesses

Distribution Customer Profile – Mumbai LA

Sales (MUs)



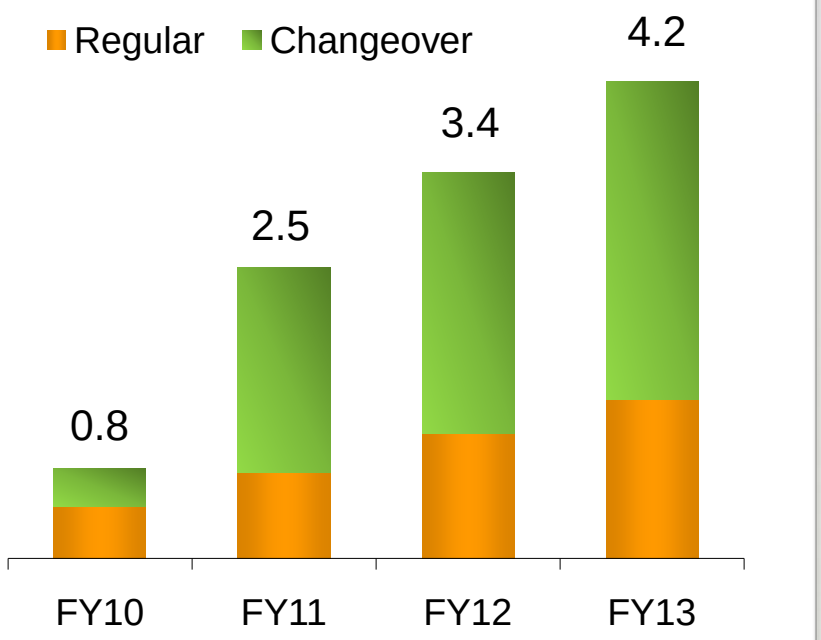
- Over 50,000 customers since MERC Order allowing us to distribute power to retail customers
- ~500 customers being added every day

Regulated Equity: Rs 187 Cr (FY 10) **RoE: 16%**

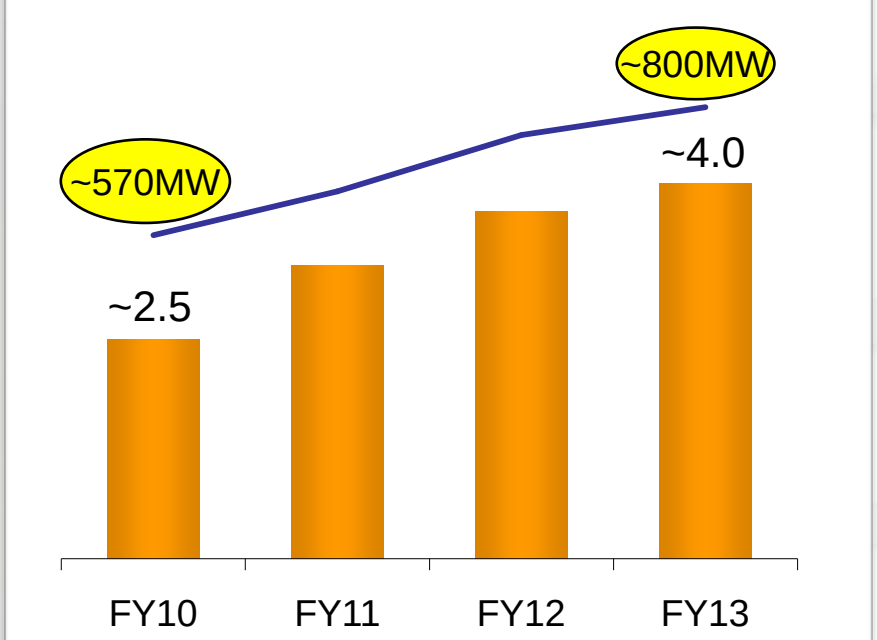
Bill payment Kiosk

Our Growth Expectations in Mumbai

Customer Base (*Lakhs*)

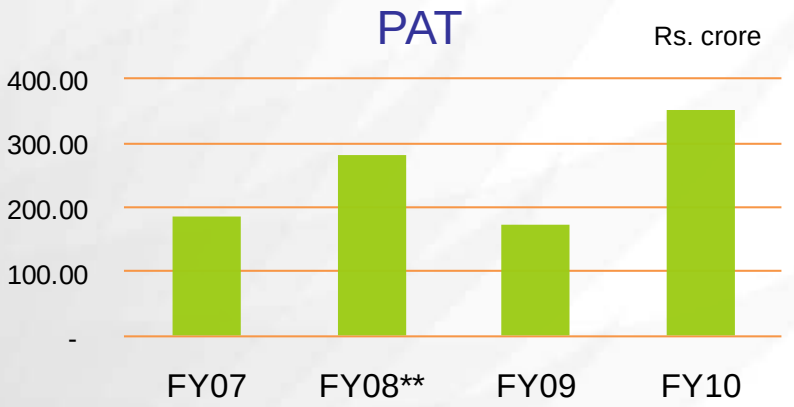


Energy (BU) and Peak Demand (MW)



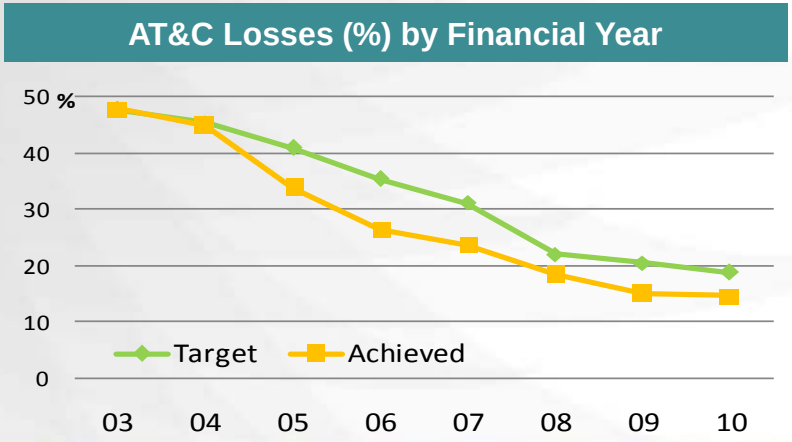
North Delhi Power Limited (NDPL)

Customer Base	• >1 million customers with 5000 MUs of consumption
Business Model	• Regulated
Revenue (FY10)	• Rs 3277 Cr
Regulated Equity	• Rs 720 Cr
ROE %	• 16% on capitalized asset base
Incentive Structure	• Upto 15% of AT&C losses: retain 50% of additional revenue • Further, retain total revenue
Dividend	• 14% (PY: 12% on enhanced capital)



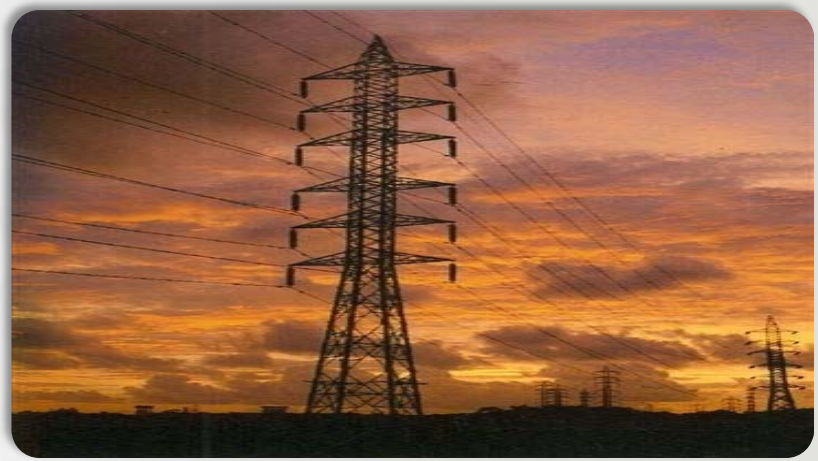
Incentives* 72 53 79 58

* Reset of Target AT&C losses after FY07 for next 5 years
** Includes Rs 220 cr of trued up depreciation income; Method of depreciation has also changed FY09 onwards.



Mumbai LA - Transmission

- Around 1100 ckm network comprising of 973 ckm of 220 kV / 110 kV overhead lines and 124 ckm of 220 kV / 110 kV underground cables.
- Two Extra High Voltage (EHV) lines capacity augmented (170 MVA to 350 MVA) by replacement of the conductor with new technology “High Ampacity conductors”
- Transformer capacity at Receiving Stations has also been augmented by 300 MVA.

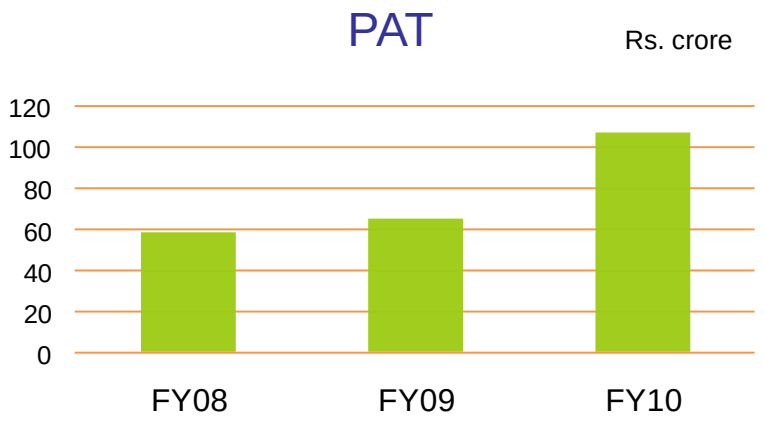


Regulated Equity: Rs 521 Cr (FY 10) **RoE: 14%** **Incentives* : Rs 5 Cr (FY 10)**

** As per FY10 audited accounts, subject to regulatory scrutiny*

Powerlinks Transmission Limited

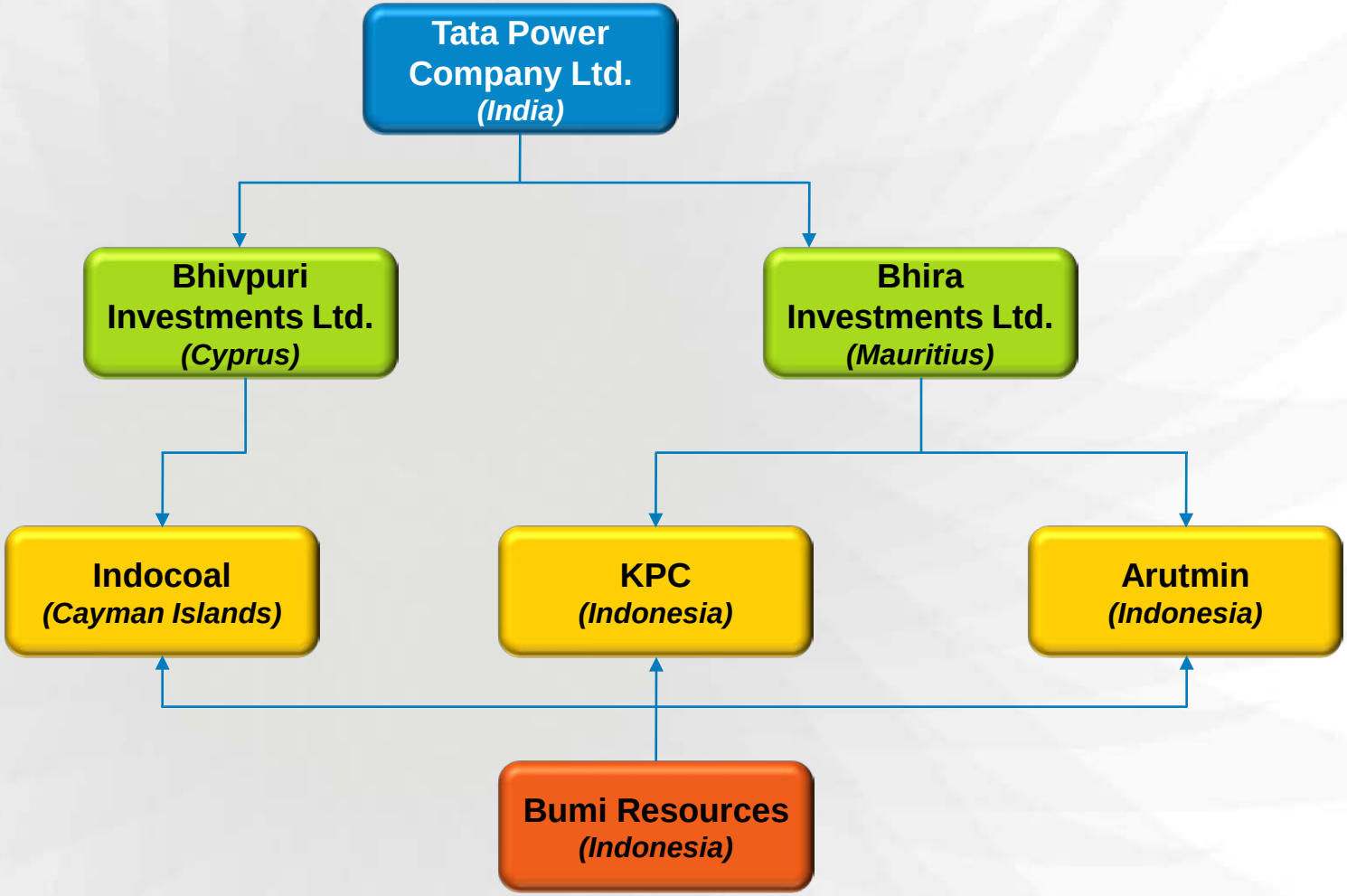
Capacity	• 1200 km 400 kV double-circuit transmission lines
Business Model	• Regulated
Revenue (FY10)	• Rs 301 Cr
Regulated Equity	• Rs 464 Cr
ROE %	• 15.5%
Incentive Structure	• As a percent of equity on availability above Target of 98%
Dividend	• 10%



	FY08	FY09	FY10
Incentives	3.7	8.4	5.8

Kosi River Crossing

Indonesian Coal Mines – Structure of Investment



Indonesian Coal Mines

Organizational Structure

- 40% representation on the Board of Commissioners and the Board of Directors with affirmative rights
- CFOs at KPC and Arutmin have been nominated by Tata Power
- Representation on the Management Committee

Offtake Agreement

- 10.1± 20% MT on a take or pay basis
- Indocoal Resources (Cayman) agrees to trade outside of India any coal that Tata Power cannot use
- Delivery of coal shall start as per the pre-determined start-up tonnage and contract tonnage upon commissioning of new units. This can be varied with advance notice.
- Ability to ramp up the coal supply as per commissioning of new units

Indonesian Coal Mines

Operating Performance	CY '09	CY '08
• Quantity mined (MT)	~63	~53
• Average Selling Price (FOB USD/ton)	~62	~73
• EBITDA from Operations (USD mn)	815	1131

Source – Bumi Resources

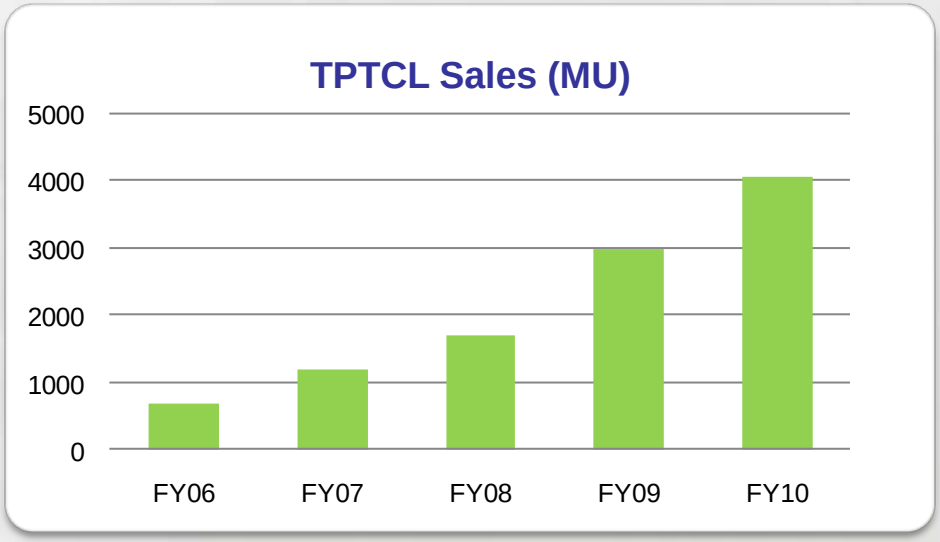
Debt Repayment Schedule (as of Mar '10)

Loan	Loan Amount (USD mn)	Amount O/S (USD mn)	Interest Rate	Maturity	Repayment Details
Non- Recourse	590	354	1M LIBOR + 3.25%	May 2014	Bullet of USD 175 million
Recourse	270	270	6M LIBOR + 0.9%	May 2014, 2015	Two equal installments at end of 6th year and 7th year
Short Term Recourse	70	70	6M LIBOR + 3%	July 2010	Bullet

Shipping Subsidiaries

- Trust Energy Resources Pte Ltd incorporated in Singapore for owning ships to meet shipping requirements and trading in fuels, Energy Eastern Pte Ltd incorporated for chartering of ships
- Present shipping requirements of 8 vessels for Mundra
- To be met through a combination of long term charters and out right purchases of Capesize vessels – 3 LT charters signed and 2 Korean build vessels purchased for delivery in 2011
- Spare capacity may be used commercially

Tata Power Trading Company Limited



FY10

Revenue – Rs 2357.7 Cr

PAT – Rs 8.2 Cr

TPTCL is currently the third largest trading company with 9.26% market share

Part E: Other Businesses

Strategic Electronics Division (SED)

- Revenues of Rs.123 Cr (Mar 10) against Rs.101 Cr during the previous year.
- First batch of Pinaka Launchers was successfully subjected to Factory Acceptance Tests (FAT) by the Ministry of Defence
- SED completed the delivery of Air Defence Systems based on Commercial - Off - The - Shelf technology to all the 16 designated sites, with Installation and Commissioning completed at 13 sites.
- Defence spend over Rs. 400 bn, 40% indigenous. Expected growth ~ 15%.
- SED is fast emerging as a Prime Contractor to MoD for Indigenous Defence Products.
- SED part - completed Phase I of its factory upgrade with state - of - the - art facilities covering Assembly, Testing and System Integration, Protoshop, Clean Rooms, etc. and is currently working towards setting up of an advanced EMI - EMC Test facility and an upgraded training infrastructure.

Tata BP Solar

- 51:49 JV between BP Solar and Tata Power
- Market leader in Solar Photovoltaic technology in India with a turnover of Rs 976 crores in FY10
- The turnover of the Co. in India and SAARC region is about Rs. 278 crores. With exports to BP Solar accounting for about Rs. 698 Crores
- Nearly 75% of sales from exports largely to Europe and USA
- Plant with Solar cell manufacturing Facility with installed capacity of 46 MW and Module Manufacturing Facility with installed capacity of 115 MW as of March '10

Part F: Financial Performance

Standalone – Year Ended March 2010

Rupee in Billions	FY10	FY09
Operating Income	70.98	72.36
Operating Expenditure	(52.36)	(61.17)
Operating Profit	18.62	11.19
Interest & Finance Charges	(4.07)	(3.06)
Depreciation	(4.78)	(3.29)
Other Income	2.29	4.88
Profit Before Tax	12.59	11.16
Provision for Taxes	(3.20)	(1.95)
Profit After Tax	9.39	9.22
Statutory Appropriations	0.09	0.45
Profit After Statutory Appropriations	9.48	9.67

Consolidated – Year Ended March 2010

Rupee in Billions	FY10	FY09
Operating Income	189.86	180.61
Operating Expenditure	(151.51)	(145.16)
Operating Profit	38.35	35.35
Interest & Finance Charges	(7.64)	(7.09)
Depreciation / Impairment	(8.93)	(9.37)
Other Income	1.33	3.99
Profit Before Tax	27.67	24.64
Provision for Taxes	(6.28)	(11.65)
Profit Before Minority Interest	21.39	12.99
Minority Interest/ Associates	(1.72)	(0.80)
Profit After Minority Interest	19.67	12.19
Statutory Appropriations	0.09	0.45
Profit After Statutory Appropriations	19.76	12.64

Funding Requirement

Own Funds (Rs.5,500 Crores)

- Internal accruals: Rs.2800 Crores
- GDR proceeds: Rs. 1600 Crores
- FCCB proceeds: $ 300 mn (equivalent to Rs. 1400 Crores)

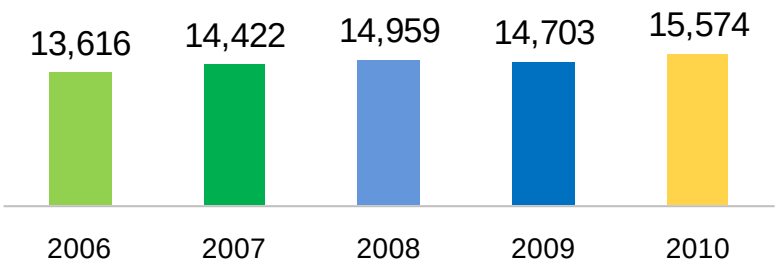
Debt (Rs.18,100 Crores)

- Domestic loans through domestic financial institutions, banks and capital markets
- Foreign loans through external Credit Agencies and Multilateral Agencies: ADB, IFC
- Of the required debt, Rs. 14,000 Crores will be drawn from debt already arranged

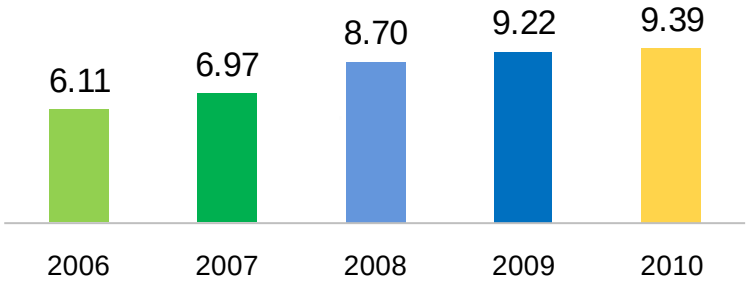
Total Fund Requirement (from Apr 2009 to Mar 2012 for Projects under Implementation): Rs.23,600 Crores

Tata Power – Financials (Standalone)

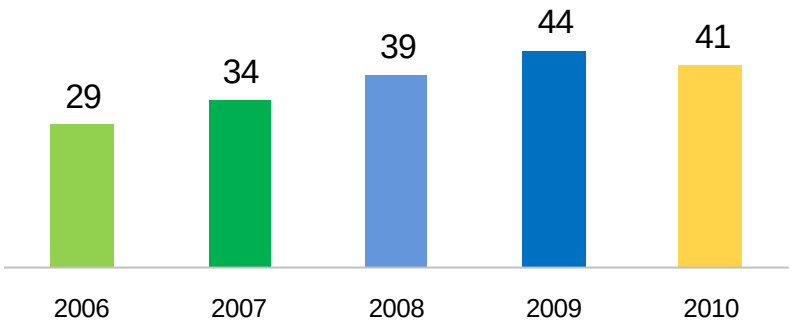
Annual Sales (MU)



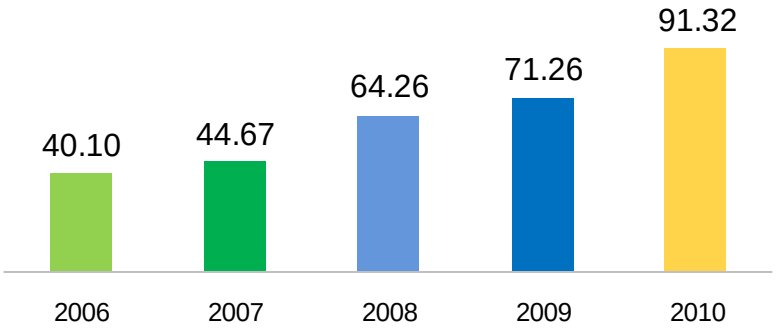
Profit After Tax (In Billion Rs.)



EPS (in Rs.)

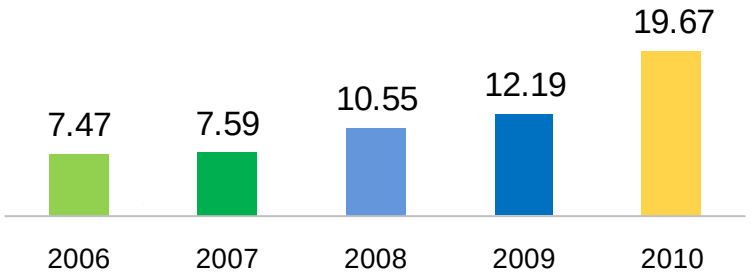


Net Worth (In Billion Rs.)

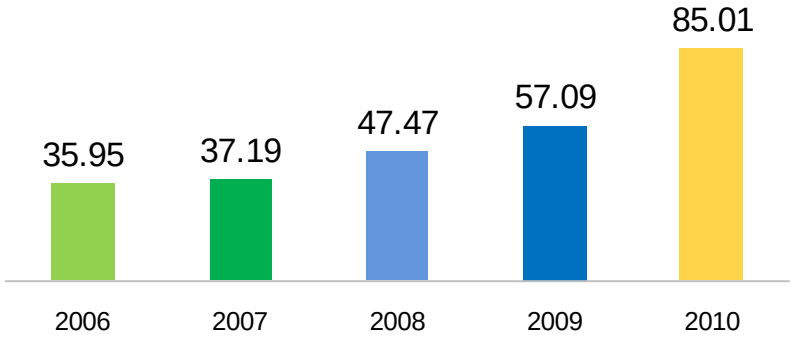


Tata Power – Financials (Consolidated)

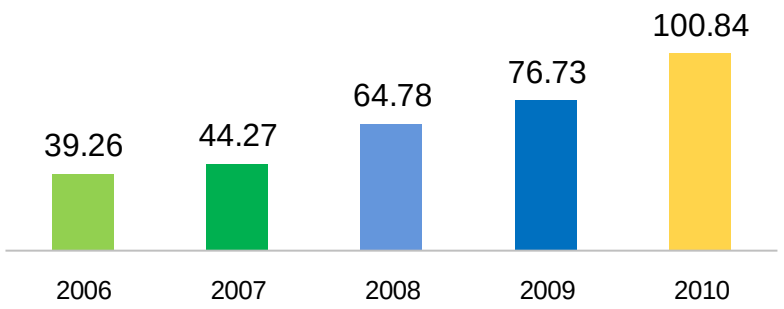
Profit After Tax (In Billion Rs.)



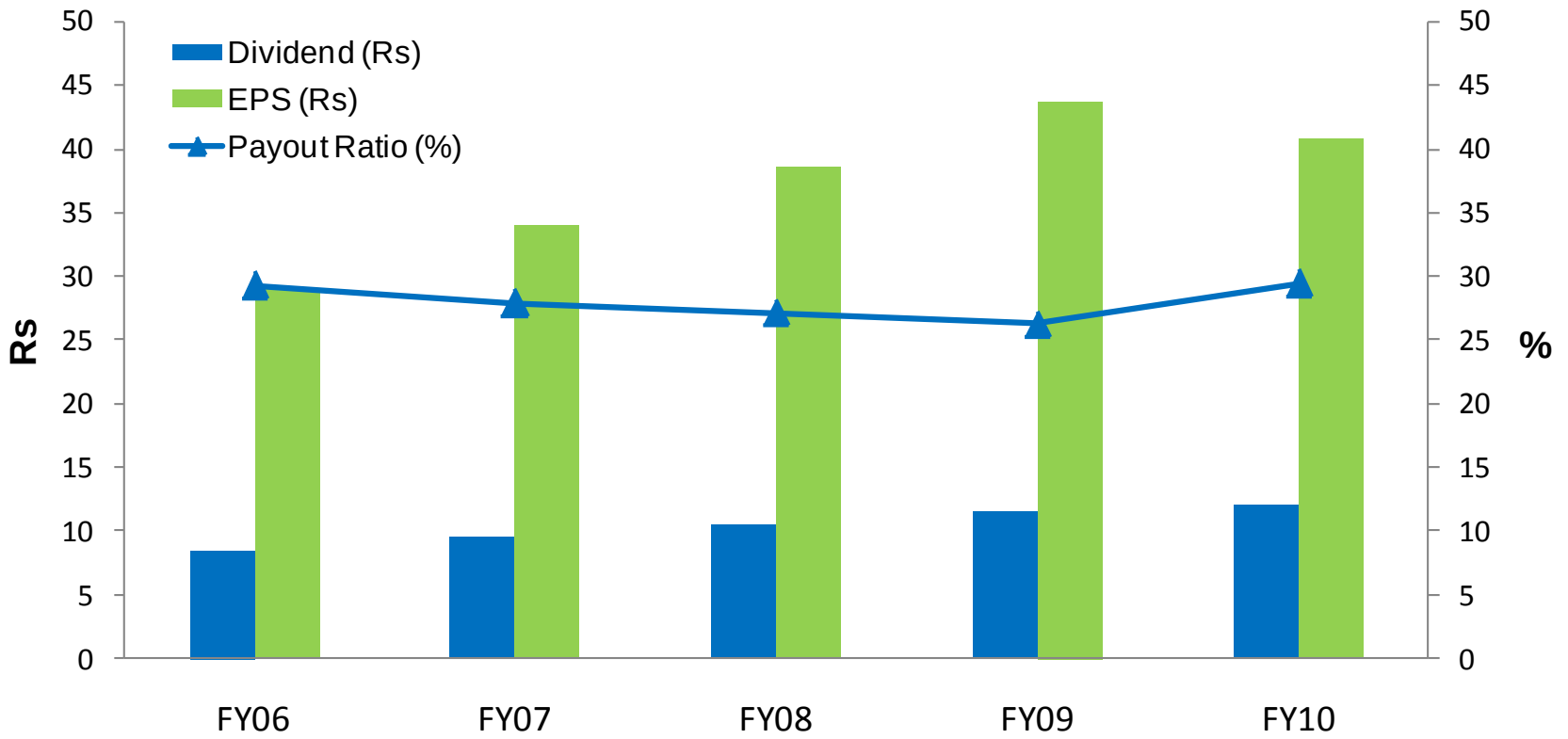
EPS (in Rs.)



Net Worth (In Billion Rs.)



Dividend History



Part G: Sustainability

Our Sustainability Initiatives

- Trombay SO_2 emission of 24TPD (1330MW) - one of the most stringent
- Forum of 46 global companies: New policy framework on Combating Climate Change (3C)
- Carbon Footprint calculation for the Company completed
- Sustainability Council formed - 17 CDM Projects Identified
- Utilization of waste hot gases from steel plants for power generation

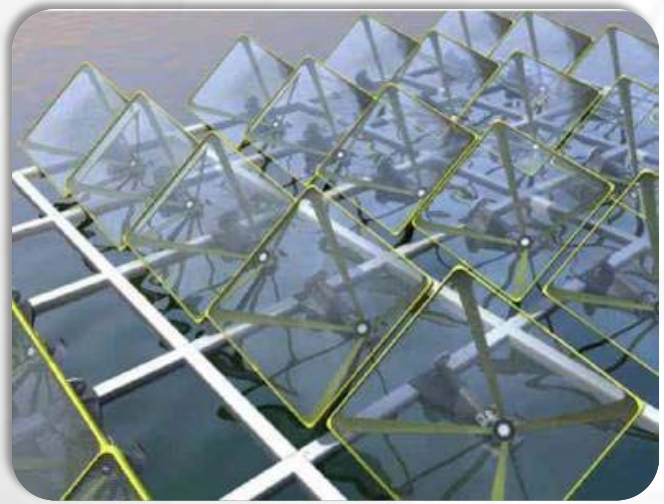


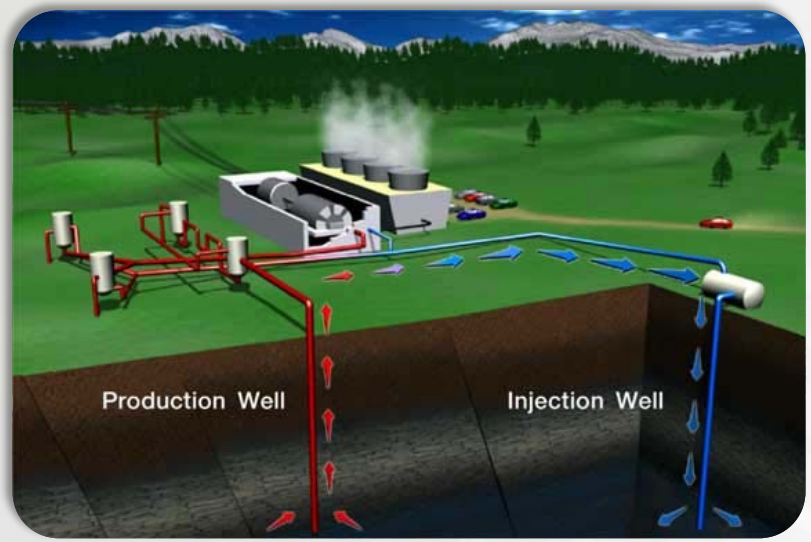
Thrust on Renewables

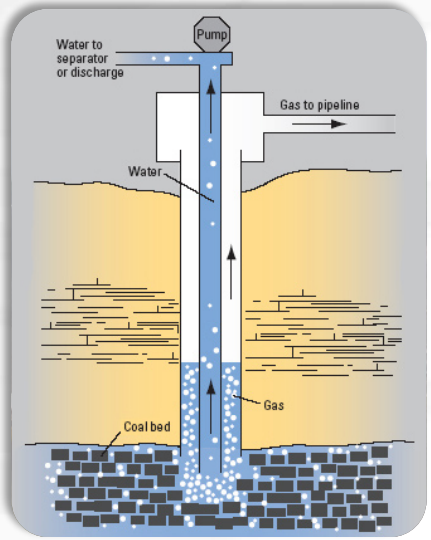
- Wind: Exploring newer technologies and development options
- Solar: National Solar Mission Opportunity
- Geothermal: Opportunities in Australia, Indonesia and India
- Hydro Power: Identification and development of hydro projects
    - 26% stake in Dagachhu Hydro Project in Bhutan
    - JV with SN Power, Norway to develop projects in India and Nepal
- Nuclear: Preparing ground work for future.
- Gas: Evaluating options to convert existing oil units to gas
- Clean Coal Technology: Exergen – Drying Brown Coal

Various Technologies being Explored

- Solar Concentrated Thermal (SCT)
- Geo Thermal energy
- Coal beneficiation technologies







Demand Side Management and Energy Conservation

- Tata Power Energy Club formed for curbing energy wastage through school children. The Club has sensitised over 50,000 students across India who have sensitised over 75,000 people in their community
- Energy conservation awareness campaigns for Customers & Schools
- DSM Workshop conducted for all utilities in Maharashtra

Our initiatives on DSM and Energy Conservation

Thank you

We take pride in Lighting up Lives!