

**#Q1FY26**

**Tata Power reports strong performance:  
Q1 FY26 PAT grows to ₹1,262 crore up 6% (YoY)  
Delivers 23<sup>rd</sup> consecutive quarter of PAT growth**

- Achieves EBITDA of ₹3,930 crore (up 17 % YoY); Revenue at ₹ 17,464 crore (up 4 % YoY)
- Renewables business PAT grows to ₹ 531 crore (up 95 % YoY);
- Commissioned 94 MW RE capacity in Q1 FY26; Total operational renewable capacity at 5.6 GW.
- Maintains No. 1 position in the Rooftop Solar segment: total installations above 2 lakh and cumulative capacity above 3.4 GWp
- The Solar Rooftop segment has seen a stellar growth with revenues more than doubling to ₹ 823 crore in Q1FY26 (YoY)
- Record rooftop solar installation of 45,500+ in Q1 FY26; Achieves ₹ 90 crore PAT (up 260% YoY) during Q1 FY26. Commissions 270 MWp of solar projects in Q1FY26 up 143% (YoY) compared to 111 MW in the last year
- Manufacturing emerges as a major growth contributor - TP Solar reports ₹ 100 crore PAT in Q1 FY26; Achieves Revenue of ₹ 1,613 crore; Manufactured 949 MW of solar module and 904 MW of solar cell in Q1 FY26
- T&D business PAT (without one-off in previous year) grows to ₹ 440 crore, up 26 % YoY in Q1 FY26
- Odisha Discoms PAT grows to ₹ 105 crore (up 156 % YoY) in Q1 FY26; The Company has also applied for expansion of distribution license in key growth areas of Maharashtra
- Commences cross-border power sale through Power Exchange for 18 MW Suchhu Hydro Electric Project in Bhutan

**Mumbai, August 1<sup>st</sup>, 2025:** Tata Power, India's largest vertically integrated power company, today reported Profit After Tax (PAT) of ₹ 1,262 crore (up 6 % YoY) in the first quarter ended June 30, 2025. The Company's revenue rose to ₹ 17,464 crore (up 4 % YoY); while EBITDA grew to ₹ 3,930 crore (up 17 % YoY) in Q1 FY26.

**Consolidated financial performance (in ₹ crore)**

Particulars	Q1 FY26	Q1 FY25	% Change YoY
Revenue	17,464	16,810	4%
EBITDA	3,930	3,350	17%
Reported PAT	1,262	1,189	6%

**Dr. Praveer Sinha, CEO and Managing Director, Tata Power, said, “We have commenced FY26 on a high note, with strong performance across all our business verticals. Our renewable energy portfolio continues to exceed expectations, as we drive innovation, scale, and efficiency across the clean energy value chain.**

*Our Generation and T&D businesses are delivering impressive gains. Our Discoms are providing reliable electricity to ~13 million customers. Through its all-round performance, our Odisha Discoms have emerged as the national model of Discom reforms. In-line with our target to reach 40 million customers by 2030, we have applied for license to expand our distribution footprints in key growth areas of Maharashtra.*

*We are proud to contribute towards India’s energy transition with a generation portfolio exceeding 26 GW (including projects under development), over 65% of which comes from clean, green sources.”*

### **Business Highlights – Q1 FY26**

#### **Renewables:**

- Commissioned 652 MW of projects in Q1 including 94 MW of its own portfolio and 560 MW of 3<sup>rd</sup> party EPC
- Total utility-scale operational capacity stands at 5.6 GW (4.6 GW solar and 1 GW wind); Plans to add 1.6 GW during next 3 quarters of FY26.
- The Company achieved a record rooftop solar installation of 270 MWp in Q1 FY26; Total installations above 2 lakh and cumulative capacity above 3.4 GWp
- The Company sold 107 MW of modules and 54 MW of cells to 3<sup>rd</sup> parties in Q1 FY26; Order value of ₹1,303 crore
- Collaborated with Tata Motors to set up a 131 MW wind-solar hybrid project for its manufacturing units across Maharashtra and Gujarat; Project to generate ~300 MUs annually and offset over 2 lakh tons of CO<sub>2</sub> emissions
- Secured Letter of Award (LOA) for 88 MW Round-the-Clock (RTC) renewable project from SJVN under FDRE-3; Project to deliver ~580 MUs of clean energy annually and offset ~4.9 lakh tons of CO<sub>2</sub> emissions.
- Signed 200 MW Firm and Dispatchable Renewable Energy (FDRE) PPA with NTPC; Project to supply 1,300 MUs annually and offset ~1 million tons of CO<sub>2</sub> emissions.
- Signed Group Captive Power Delivery Agreement (PDA) with Fiat India Automobiles for a 12.62 MWp renewable energy project in Akola, Maharashtra; Project to generate ~20.63 million units annually
- Signed PDA for 6 MW with Tata Realty and Infrastructure Ltd. (TRIL) for its ongoing operations and upcoming infrastructure developments
- ‘Ghar Ghar Solar’ campaign for rooftop solar was launched in Bhubaneswar and Jaipur. Campaign now active in six states across India
- Innovations in rooftop solar space – First in India, introduced two new lifestyle solutions for customers: MySine – a compact, intelligent solar + battery backup system for uninterrupted power and Solaroof Design Spaces – a curated range of aesthetic rooftop installations for residential and commercial premises.

**Transmission & Distribution**

- Tata Power Mumbai Transmission received Maharashtra Electricity Regulatory Commission (MERC) approval for ₹1,800 crore DPR schemes; commissioned 22kV GIS at Vikhroli and 125 MVAR reactor at Trombay
- On transmission, we are currently focusing on six projects, which aggregate to more than 2,400 Ckm, helping us reach over 7000 operational Ckm by 2027.
- The Company has applied for expansion of electricity distribution license in Maharashtra; Targets key growth areas including parts of Thane, Navi Mumbai, Panvel, Pune, Nashik and Chhatrapati Sambhaji Nagar
- Achieves milestone of installing ~30 lakh smart meters across India in Q1FY26
- Tata Power-DDL, in collaboration with Nissin Electric Co. Ltd, commissions India's first-ever Micro Substation with Power Voltage Transformer (PVT) at RG22 Grid, Delhi
- Tata Power Trading Company Ltd (TPTCL) commences Cooling as a service (CaaS) business with pipeline of 2 lakh+ tons of refrigeration and 25 new projects acquired worth ₹ 5.6 crore for HVAC optimization.

**Others**

- Work commenced at the 1,000 MW pumped hydro storage plant in Bhivpuri, Maharashtra
- Tata Power Community Development Trust (TPCDT) partners with Anupam Kher Studio to support autism awareness film 'Tanvi The Great'. Film resonates with Tata Power's efforts through its Pay Attention initiative, which focuses on creating awareness, building inclusive ecosystems, and enabling opportunities for neurodiverse individuals across India.
- Tata Power continued India's largest energy literacy movement through the EcoCrew programme which aims to sensitise 3 lakh students about the benefits of clean energy, across 1,000 schools in 24 cities of Uttar Pradesh and Uttarakhand

**About Tata Power:**

Tata Power Company Limited, a leading integrated power company and a part of the Tata Group, India's largest multinational business conglomerate, owns a diversified portfolio of 15.8 GW. This portfolio spans the entire power value chain, from renewable and conventional energy generation to transmission, distribution, trading, storage solutions, and solar cell and module manufacturing. As a pioneer in India's clean energy transition, Tata Power has 7.0 GW of clean energy generation, constituting 44% of its total capacity. Committed to achieving Net Zero by 2045, Tata Power has successfully partnered with public and private entities across India's generation, transmission, and distribution sectors, serving ~13 million customers nationwide.

**Disclaimer**

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