



26<sup>th</sup> April 2021

National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No.C/1, 'G' Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai 400 051

Dear Sirs,

**Sub: Disclosure pursuant to Regulation 54(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 54 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the assets of the Company that are available by way of security for the Debenture are sufficient to discharge the claims of the Debenture holders as on 31<sup>st</sup> March 2021 and that the Company is in compliance with all the covenants as mentioned in the Debenture Trust Deed as on 31st March 2021. The details of Asset cover is attached herewith as Annexure 1.

We request you to kindly take the same on your record.

Thanking you,

Yours faithfully,  
**For Maithon Power Limited**

A handwritten signature in blue ink, appearing to read 'Pshirke', is written over a horizontal line.

**Poonam Shirke**  
**Company Secretary**  
ACS 50297

Encl: As above

(A Joint Venture of Tata Power & DVC)

**Registered Office:** Corporate Center, 34 Sant Tukaram Road, Carnac Bunder, Mumbai 400 009, Tel: 91 22 67171232

**Works:** Village Dambhui, P.O. Barbandia, P.S. Nirsra, District Dhanbad 828 205, Jharkhand

Tel: +91 6540 278001/27 Fax: +91 6540 278040/ +91 8860075658

**Corporate Identity Number (CIN):** U74899MH2000PLC267297, **Website Address:** [www.tatapower.com/mpl](http://www.tatapower.com/mpl)



### Annexure- 1: Asset Cover Ratio

Sl. No.	Particulars	March 31, 2021	Requirement as per Trust Deed
1	Asset Cover Ratio (Refer Commutation below)	2.10	> 1.00

#### Computation of Assets Cover Ratio as on March 31, 2021

Asset Cover Ratio	As on March 31, 2021 (Rs. in crores)
<b>Secured Assets</b>	
Property, Plant and Equipment (excluding right of use assets)	3,544.17
Capital work-in-progress	95.94
Intangible Assets	0.45
Trade Receivables	30.14
Balances with banks	67.34
<b>Total (A)</b>	<b>3,738.04</b>
<b>Secured Borrowings</b>	
Non Current Borrowings	1,563.35
Current Borrowings	15.00
Current Maturities of Non Current Borrowings	200.06
<b>Total (B)</b>	<b>1,778.41</b>
<b>Asset Cover (A) / (B)</b>	<b>2.10</b>

#### Notes:

1. Asset Cover Ratio has been interpreted to mean coverage of the assets of the Company that are available by way of security for all the Secured Borrowings. Following definition has been considered for the purpose of computation:
  - i. Asset Cover Ratio: Secured Assets/ Secured Borrowings
  - ii. Secured Assets: Written Down Value of the property, plant and equipment, Capital Work in progress, Intangible Assets, Trade Receivables and Balances with Banks on which charge has been created for the Debentures.
  - iii. Secured Borrowings: Outstanding value of Non-current borrowing including current maturities of Non-current borrowings and current borrowings.

#### List of debentures issued by the Company and outstanding as on 31<sup>st</sup> March 2021

Sl. No.	Particulars	Rate of Interest	Debenture Trustee	Debenture Trust Deed Date
1.	5,000 secured, non-cumulative, redeemable, taxable, rated, listed, non-convertible debentures of face value of ₹ 10,00,000 each	Base rate of HDFC Bank Limited plus 15 basis points	SBICAP Trustee Company Limited	February 19, 2016
2.	5,000 secured, non-cumulative, redeemable, taxable, rated, listed, non-convertible debentures of face value of ₹ 10,00,000 each	8.00%	SBICAP Trustee Company Limited	May 8, 2017
3	1,990 Secured, Listed, Rated, Redeemable, Non-Convertible Debentures of face value of ₹ 10,00,000 each	6.25%	SBICAP Trustee Company Limited	January 22, 2021

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