



7<sup>th</sup> November, 2025

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai – 400 051.

Dear Sirs,

**Sub: Intimation of change in Key Managerial Personnel**

Pursuant to Regulation 51 read with Para A of Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we wish to inform you that at its meeting held today, 7<sup>th</sup> November 2025, the Board:

1. accepted the resignation of Mr. Jagmit Singh Sidhu as the Chief Executive Officer of the Company effective close of business hours on 14<sup>th</sup> November 2025, consequent to movement to a new assignment within the Tata Power group; and
2. appointed Mr. Basudev Hansdah as the Chief Executive Officer of the Company for a period of 3 years with effect from 15<sup>th</sup> November 2025.

A brief profile of Mr. Basudev Hansdah is given below:

Mr. Basudev Hansdah aged 53 years has a Bachelor of Engineering (Electrical) degree from Regional Engineering College Rourkela, Odisha and an Executive Management Programme from IIM Calcutta.

In a career spanning 30 years Mr. Basudev Hansdah has worked with companies such as Steel Authority of India Limited (SAIL), Rourkela Steel Plant and NTPC Talcher. He joined Tata Power in 2007 and has worked more than 15 years in various functions/divisions such as commissioning and stabilizing power plants, executing agreements such as PPAs and FSAs, and implementing management systems like ISO 9000, ISO 14000, and ISO 45000. Mr. Hansdah was Plant Head – of Tata Power at Kalinganagar before taking over responsibility of the Chief – O&M, Jamshedpur from 2021 to 2024. Prior to his appointment as CEO Maithon Power Limited Mr. Basudev Hansdah held the position of CEO – Industrial Energy Limited (IEL) & Chief Jamshedpur Operations.

Mr. Basudev Hansdah is not related to any of the other directors of the Company.

This is for your information and record.

Thanking You,

Yours faithfully,

**For Maithon Power Limited**

Mona Purandare  
Company Secretary  
ACS - 11327

(A Joint Venture of Tata Power & DVC)

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**Corporate Identity Number (CIN):** U74899MH2000PLC267297, **Website Address:** [www.tatapower.com/mpl](http://www.tatapower.com/mpl)