

# Deloitte Haskins & Sells LLP

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## **Independent Limited Assurance Report on Sustainability Disclosures in the Integrated Annual Report of The Tata Power Company Limited for the Financial Year Ended March 31, 2022**

### **To the Board of Directors of The Tata Power Company Limited**

Deloitte Haskins & Sells LLP was engaged by the Management of The Tata Power Company Limited (the "Company") to provide independent limited assurance on disclosures made with reference to the GRI Sustainability Reporting Standards as amended upto 2021 and issued by the Global Reporting Initiative (the "GRI Standards") (herein the "GRI Standards Disclosures") in its Integrated Annual Report (the "Report") for the year ended March 31, 2022 as detailed in paragraph 3 -Subject Matter.

#### **1. Responsibility of the Management:**

The Company's Management is responsible for content and presentation of the Report, engagement with stakeholders, the identification and presentation of information including the responsibility for establishing and maintaining relevant and appropriate performance management systems and internal control framework to facilitate collection, calculation, aggregation and validation of the data with respect to the management's basis of preparation with reference to GRI Standards, included in the Report and preparation of the Report that is free from material misstatement, whether due to fraud or error.

#### **2. Reporting Boundary**

As represented by Management, the reporting boundary of sustainability disclosures in the Report covers the Company and its Subsidiaries. Further, Management has also represented that certain sustainability disclosures are limited to include specific Subsidiaries based on their operations.

Our scope is limited to the Company, and its Subsidiaries (confirmed by management to be its Subsidiaries) as mentioned in the below Subject Matter paragraph.

#### **3. Subject Matter**

We are required to provide limited assurance on the below GRI Standards Disclosures, specific to the period from April 1, 2021 to March 31, 2022 in accordance with management's basis of preparation and with reference to GRI Standards. The terms of management's basis of preparation and GRI Standards comprise the criteria by which the GRI Standards Disclosures are evaluated for purposes of our limited assurance engagement.

The subject matter and scope of limited assurance covers the review and verification of information for select GRI Standards Disclosures on sample basis at select locations of the Company/ its subsidiaries as specified below:



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<b>GRI Standards Disclosures</b>	<b>Indicator number as per GRI Standards</b>	<b>Companies (with location names) covered in the Report on sample basis as applicable</b>
GRI 2	2- 1 to 3, 2-5,2-7	The Tata Power Company Limited
GRI 3	3-1 to 3-3	The Tata Power Company Limited
Procurement Practices	204-1	The Tata Power Company Limited and Maithon Power Limited
Materials	301-1	Thermal Power plant at Mundra, Gujarat (Erstwhile, Coastal Gujarat Power Limited now merged with The Tata Power Company Limited)
Energy	302-1, 302-3,	
Water and Effluent	303-3, 303-4, 303-5	
Emissions	305-1 to 305-4, 305-7	Thermal Power plant at Dhanbad, Jharkhand (Maithon Power Limited)
Waste	306-3, 306-4, 306-5	49 MW Solar Power Project Kayathar, Tamil Naidu (Walwhan Renewable Energy Limited)  126 MW Pratapgarh Wind Farm (Walwhan Wind RJ Limited)  Transmission & Distribution Mumbai Division (The Tata Power Company Limited)
Biodiversity	304-1, 304-2, 304-3	Thermal Power plant at Mundra, Gujarat (Erstwhile, Coastal Gujarat Power Limited now merged with The Tata Power Company Limited)  Thermal Power plant at Dhanbad, Jharkhand (Maithon Power Limited)  49 MW Solar Power Project Kayathar, Tamil Naidu (Walwhan Renewable Energy Limited)
Employment	401-1	Tata Power Delhi Distribution Limited (TPDDL), The Tata Power Company Limited (TPCL) and Tata Power Western Odisha Distribution Limited (TPWODL)
Labour Management Relations	402-1	
Occupational Health and Safety	403-9	
Training and Education	404-1	
Employee Remuneration Ratio	405-2	



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### 4. Our Independence, Ethical Requirements and Quality Control

Our team comprising multidisciplinary professional, have complied with independence policies of Deloitte Haskins and Sells LLP, which address the requirements of the International Federation of Accountants (the "IFAC") Code of Ethics for Professional Accountants in the role as independent auditors. We have complied with the relevant applicable requirements of the International Standard on Quality Control ("ISQC") 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

We also confirm that we have maintained our independence in the Report and there were no events or prohibited services related to the Assurance Engagement which could impair our independence.

### 5. Our Responsibility

Our responsibility is to express a limited assurance conclusion on GRI Standards Disclosures in the Report as described in the subject matter, based on the procedures we have performed and the evidence we have obtained. We conducted our limited assurance in accordance with International Standard on Assurance Engagement ISAE 3000 (Revised) Assurance Engagements Other than Audits or Reviews of Historical Financial Information ("ISAE 3000") issued by the IFAC. This standard requires us to comply with ethical requirements and to plan and perform our limited assurance engagement to obtain sufficient appropriate evidence about whether the GRI Standards Disclosures are free from material misstatement.

A limited assurance engagement is substantially less in scope than a reasonable assurance engagement in relation to both risk assessment procedures, including an understanding of internal controls, and the procedures performed in response to the assessed risks. The procedures we performed were based on our professional judgment and included inquiries, observation of process followed, inspection of documents, analytical procedures, evaluating appropriateness of quantification methods, agreeing or reconciling with underlying data, etc.

In performing the procedures listed above, we:

- Interviewed key personnel including senior executives at respective plant locations of the Company / Subsidiaries in the Subject Matter paragraph and at the corporate office of the Company to understand the systems and processes in place for capturing sustainability performance data during the reporting period; and
- Desktop audit at the respective operational locations as specified in the Subject Matter in order to:
  - Test data, review of records and relevant documentation submitted by the Company of its locations and of its Subsidiaries as mentioned in Subject Matter paragraph as applicable, to arrive at the data presented in their Report; and
  - Analyse and review key data management systems, processes, procedures relating to collation, aggregation, validation and reporting of the select GRI Standards Disclosures for the locations as mentioned subject matter paragraph on a sample basis.

We have relied on the information, documents, records and explanations provided by the Company for the purpose of our review.

The procedures performed in a limited assurance engagement vary in nature from, and are less in



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extent than for, a reasonable assurance engagement. As a result, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we do not express a reasonable assurance opinion about whether the GRI Standards Disclosures have been presented, in all material respects, in accordance with management's basis of preparation and GRI Standards.

Further, a limited assurance engagement does not constitute an audit or review of any of the underlying information in accordance with International Standards on Auditing or International Standards on Review Engagements and accordingly, we do not express an audit opinion or review conclusion.

## 6. Our Conclusion

The procedures we have performed and the documents and records that were made available to us and the information and explanations provided to us by the Company in connection to the review of the select GRI Standards Disclosures as set out in the Subject Matter paragraph and disclosed in the Integrated Annual Report for the year ended March 31, 2022 provide an appropriate basis for our conclusion.

Based on the procedures performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that the GRI Standards Disclosures set out in the Subject Matter paragraph for the year ended March 31, 2022, are not prepared, in all material respects, in accordance with the management's basis of preparation and with reference to the GRI Standards.

## Other Matters

Our assurance scope excludes subsidiaries/ locations of the Company other than those mentioned in the Subject Matter paragraph. Our report does not extend to any disclosures or assertions relating to future performance plans and/or strategies disclosed in the reports. The maintenance and integrity of the Company's website is the responsibility of its management. Our procedures did not involve consideration of these matters and, accordingly we accept no responsibility for any changes to either the information on the website, the reports or our independent assurance report that may have occurred since the initial date of presentation.



# **Deloitte Haskins & Sells LLP**

## **Restriction on use and distribution**

Our work has been undertaken to enable us to express a limited assurance conclusion on the GRI Standards Disclosures as stated in subject matter paragraph, to the Management of the Company in accordance with the terms of our engagement, and for no other purpose. We do not accept or assume liability to any party other than the Company, for our work, for this Integrated Annual Report, or for the conclusion we have reached.

For **DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W / W-100018)



A handwritten signature in blue ink, appearing to read "Pratiq Shah", written over several horizontal lines.

**Pratiq Shah**  
Partner  
Membership No. 111850  
UDIN: 22111850KLLLR9880

Place: New Delhi  
Date: June 7, 2022