



20<sup>th</sup> January 2023

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai – 400 051.

Dear Sirs,

**Sub: Compliance Report on Corporate Governance for the quarter ended 31<sup>st</sup> December 2022**

Pursuant to Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find hereunder, Quarterly Compliance Report on Corporate Governance for the quarter ended 31<sup>st</sup> December, 2022.

We request you kindly take note of the above intimation.

Thanking You,

Yours faithfully,  
**For Maithon Power Limited**

**Mona Purandare**  
**Company Secretary**  
ACS 11327

(A Joint Venture of Tata Power & DVC)

**Registered Office:** Corporate Center, 34 Sant Tukaram Road, Carnac Bunder, Mumbai 400 009, Tel: 91 22 67171232

**Works:** Village Dambhui, P.O. Barbindia, P.S. Nirsra, District Dhanbad 828 205, Jharkhand

Tel: +91 6540 278001/27 Fax: +91 6540 278040/ +91 8860075658

**Corporate Identity Number (CIN):** U74899MH2000PLC267297, **Website Address:** [www.tatapower.com/mpl](http://www.tatapower.com/mpl)

1. Name of Listed Entity: **MAITHON POWER LIMITED**
2. Quarter ending : 31<sup>st</sup> December 2022

Title (Mr./Ms.)	Name of the Director	PAN <sup>s</sup> & DIN	Category (Chairperson/ Executive/ Non-Executive/ independent/ Nominee) <sup>s</sup>	Initial date of Appointment	Date of Re-appointment	Date of cessation	Tenure*	Date of Birth	No. of Directorship in listed entities including this listed entity [in reference to Regulation 17A(1)]	No. of Independent Directorship in listed entities including this listed entity [in reference to Regulation 17A(1)]	Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Vijay Namjoshi	AYPN7626D08626492	Chairman – Non-Executive – Non - Independent Director	01/02/2020	-	-		30/10/1962	0	0	0	0
Mr.	Krishnava Dutt	ACQPD8850P02792753	Non-Executive – Independent Director	21/03/2017	21/03/2020	-	36 months	16/10/1974	4	4	3	2
Mr.	Ashok Sinha	AAZPS2933F00070477	Non-Executive – Independent Director	23/03/2020	-	-	36 months	15/02/1952	5	5	3	2
Ms.	Rita Sinha	AFQPS4958A05169220	Non-Executive – Independent Director	23/03/2020	-	-	36 months	30/07/1950	0	0	1	0
Mr.	Abhijit Basu	ACXPB0735A0009644550	Non-Executive – Non-Independent Director	10/07/2022	-	-		01/02/1969	0	0	1	0
Mr.	Ramesh Narayan	ABCPN3702F09046733	Non-Executive – Non-	08/02/2021	-	-		05/03/1964	0	0	0	0

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**Corporate Identity Number (CIN):** U74899MH2000PLC267297, **Website Address:** [www.tatapower.com/mp/](http://www.tatapower.com/mp/)

Title (Mr./Ms.)	Name of the Director	PAN <sup>§</sup> & DIN	Category (Chairperson/ Executive/ Non-Executive/ independent/ Nominee) <sup>&amp;</sup>	Initial date of Appointment	Date of Re-appointment	Date of cessation	Tenure*	Date of Birth	No. of Directorship in listed entities including this listed entity [in reference to Regulation 17A(1)]	No. of Independent Directorship in listed entities including this listed entity [in reference to Regulation 17A(1)]	Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
			Independent Director									
Mr.	Joydeep Mukherjee	AFEPM1898P08605394	Non-Executive – Non-Independent Director	08/02/2021	-	-		07/06/1965	0	0	0	0
Mr.	Amarjit Chopra	AAFPC2390G00043355	Non-Executive – Non-Independent Director	31/03/2022			36 months	27/06/1952	1	1	0	4

Whether Regular chairperson appointed: Yes

Whether Chairperson is related to managing director or CEO: No

<sup>§</sup>PAN of any director would not be displayed on the website of Stock Exchange

<sup>&</sup>Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

\*to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

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**Corporate Identity Number (CIN):** U74899MH2000PLC267297, **Website Address:** [www.tatapower.com/mp](http://www.tatapower.com/mp)

<b>II. Composition of Committees</b>					
<b>Name of Committee</b>	<b>Whether Regular Chairperson appointed</b>	<b>Name of Committee Members</b>	<b>Category (Chairperson/Executive/Non-Executive/independent/Nominee)&amp;</b>	<b>Date of Appointment</b>	<b>Date of Cessation</b>
1. Audit Committee of Directors***	Yes	Mr. Ashok Sinha	Chairperson-Non-Executive-Independent	23/03/2020	-
		Mr. Krishnava Dutt	Non-Executive-Independent	23/03/2020	-
		Mr. Abhijit Basu	Non-Executive- Non-Independent	10/07/2022	-
		Mr. Joydeep Mukherjee*	Non-Executive-Non-Independent	08/02/2021	-
2. Nomination and Remuneration Committee	Yes	Mr. Ashok Sinha	Chairperson-Non-Executive-Independent	23/03/2020	-
		Ms. Rita Sinha	Non-Executive-Independent	23/03/2020	-
		Mr. Vijay Namjoshi	Non-Executive- Non-Independent	18/12/2021	-
		Mr. Joydeep Mukherjee*	Non-Executive-Non-Independent	08/02/2021	-
3. Corporate Social Responsibility Committee	Yes	Mr. Krishnava Dutt	Chairperson-Non-Executive-Independent	24/03/2017	-
		Mr. Vijay Namjoshi	Non-Executive- Non-Independent	01/02/2020	-
		Mr. Joydeep Mukherjee	Non-Executive- Non-Independent	08/02/2021	-
4. Risk Management Committee	Yes	Mr. Krishnava Dutt	Chairperson-Non-Executive-Independent	19/07/2018	-
		Mr. Vijay Namjoshi	Non-Executive- Non-Independent	16/03/2020	-
		Mr. Abhijit Basu	Non-Executive- Non-Independent	10/07/2022	-
		Mr. Joydeep Mukherjee	Non-Executive-Non-Independent	08/02/2021	-
5. Stakeholders Relationship Committee***	Yes	Mr. Amarjit Chopra	Chairperson-Non-Executive-Independent	17/10/2022	-
		Mr. Abhijit Basu	Non-Executive- Non-Independent	17/10/2022	-
		Mr. Joydeep Mukherjee	Non-Executive- Non-Independent	17/10/2022	-
&Category of directors means executive/non-executive/independent/nominee. If a director fits into more than one category write all categories separating them with hyphen. *Permanent Invitee of the Committee *** Stakeholders Relationship Committee constituted on 17/10/22					

<b>III. Meeting of Board of Directors</b>						
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met* Yes/No	Number of Directors present*	Number of independent directors present*	Maximum gap between any two consecutive (in number of days)	
13.07.2022	17.10.2022	Yes	8	4	95	
<i>* to be filled in only for the current quarter meetings</i>						
<b>IV. Meeting of Committees</b>						
	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details) Yes/No	Number of Directors present*	Number of independent directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
Audit Committee	17.10.2022	Yes	4 <sup>^</sup>	2	13.07.2022	95
Nomination & Remuneration Committee	-	N.A	N.A	N.A	No meeting held	-
Risk Management Committee	-	-	-	-	29.09.22	-
Corporate Social Responsibility Committee	-	-	-	-	29.09.22	-
<i>*This information has to be mandatorily given for audit committee. For rest of the committees, giving this information is optional.</i>						
<i>**to be filled in only for the current quarter meetings</i>						
<i><sup>^</sup> Includes Permanent Invitee of the Committee</i>						
<b>V. Related Party Transactions</b>						
<b>Subject</b>					<b>Compliance status</b> (Yes/No/NA) <sup>refer note below</sup>	
Whether prior approval of audit committee obtained					Yes	
Whether shareholder approval obtained for material RPT					No*	
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee					Yes	
<b>Note</b>						
1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.						
2 If status is "No" details of non-compliance may be given here.						

**\*Shareholder approval for material RPT:** *The Company could not comply with regulation 23(4) of SEBI LODR in respect of obtaining approval of its shareholders for material Related Party Transactions as all the shareholders are related parties and could not vote on such resolution approving the same. The Company would be taking appropriate steps to comply with Regulation 23(4) of SEBI LODR by 31 March 2023 as per Explanation 3 to Regulation 15(1A) of SEBI LODR.*

*Further, we wish to inform that Tata Power Company Ltd., being Parent Company, has already obtained approval of its shareholder at AGM held on 7<sup>th</sup> July 2022 for material Related Party Transactions of the Company, where parent company was not a party and which were exceeding INR 1000 crore, as a good Corporate Governance practice.”*

**VI. Affirmations**

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 (Listing Regulations): Yes
2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
  - a. Audit Committee - Yes
  - b. Nomination & Remuneration Committee – Yes
  - c. Corporate Social Responsibility - Yes
  - d. Stakeholders Relationship Committee -Yes
  - e. Risk management committee (applicable to the top 500 listed entities)-Yes
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - Yes
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Yes
5.
  - a. This report has been placed before Board of Directors: Yes
  - b. The report submitted in the previous quarter has been placed before Board of Directors: Yes
  - c. Any comments/observations/advice of the Board of Directors may be mentioned here: N.A

*\*in view of the provisions under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to composition of the Committee which has been made applicable to High Value Debt Listed Entities, the Company has constituted the Stakeholders Relationship Committee at its Board Meeting held on 17.10.22.*

**Maithon Power Limited**

**Name & Designation: Mona Purandare  
Company Secretary & Compliance Officer**