



20th October 2023

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051.

Dear Sirs,

Sub: Compliance Report on Corporate Governance for the quarter ended 30th September 2023

Pursuant to Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find hereunder, Quarterly Compliance Report on Corporate Governance for the quarter ended 30th September, 2023.

We request you kindly take note of the above intimation.

Thanking You,

Yours faithfully,

For Maithon Power Limited

Mona Purandare
Company Secretary
ACS 11327

(A Joint Venture of Tata Power & DVC)

Registered Office: Corporate Center, 34 Sant Tukaram Road, Carnac Bunder, Mumbai 400 009, Tel: 91 22 67171232

Works: Village Dambhui, P.O. Barbindia, P.S. Nirsra, District Dhanbad 828 205, Jharkhand

Tel: +91 6540 278001/27 Fax: +91 6540 278040/ +91 8860075658

Corporate Identity Number (CIN): U74899MH2000PLC267297, **Website Address:** www.tatapower.com/mpl

1. Name of Listed Entity: **MAITHON POWER LIMITED**
2. Quarter ending : 30th September 2023

I Composition of the Board of Directors												
Title (Mr./Ms.)	Name of the Director	PAN ^s & DIN	Category (Chairperson/ Executive/ Non-Executive/ independent/ Nominee) ^{&}	Initial date of Appointment	Date of Re-appointment	Date of cessation	Tenure*	Date of Birth	No. of Directorship in listed entities including this listed entity [in reference to Regulation 17A(1)]	No. of Independent Directorship in listed entities including this listed entity [in reference to Regulation 17A(1)]	Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Vijay Namjoshi	AYPN7626D 08626492	Chairman – Non-Executive – Non - Independent Director	01/02/2020	28/09/2022	-		30/10/1962	0	0	0	0
Mr.	Joydeep Mukherjee	AFEPM1898P 08605394	Non-Executive – Non-Independent Director	08/02/2021	-	-		07/06/1965	0	0	0	0
Mr.	Amarjit Chopra	AAFPC2390G 00043355	Non-Executive Independent Director	31/03/2022	-	-	36 months	27/06/1952	0	1	1	3
Mr.	P R Ravi Mohan	ACLPR0366H 08534931	Non-Executive Independent Director	20/03/2023	-	-	36 months	29/05/1958	0	0	0	0
Mr.	Narendra Nath Misra	AAPM0327Q 00575501	Non-Executive Independent Director	23/03/2023	-	-	36 months	29/10/1954	0	1	4	1
Ms.	Nita Jha	AGYPJ6034H 10066247	Non-Executive – Non-Independent Director	23/03/2023	-	-		28/06/1981	0	0	0	0

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Whether Regular chairperson appointed: Yes
Whether Chairperson is related to managing director or CEO: No
[§] PAN of any director would not be displayed on the website of Stock Exchange
^{&} Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen
[*] to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

II. Composition of Committees					
Name of Committee	Whether Regular Chairperson appointed	Name of Committee Members	Category (Chairperson/Executive/Non-Executive/independent/Nominee) ^{&}	Date of Appointment	Date of Cessation
1. Audit Committee of Directors	Yes	Mr. Amarjit Chopra	Chairperson-Non-Executive-Independent	23/03/2023	-
		Mr. P.R.Ravi Mohan	Non-Executive-Independent	23/03/2023	
		Mr. Narendra Nath Misra	Non-Executive-Independent	23/03/2023	
		Ms. Nita Jha	Non-Executive- Non-Independent	23/03/2023	
		Mr. Joydeep Mukherjee*	Non-Executive-Non-Independent	08/02/2021	-
2. Nomination and Remuneration Committee	Yes	Mr. Narendra Nath Misra	Chairperson-Non-Executive-Independent	23/03/2023	
		Mr. P.R.Ravi Mohan	Non-Executive-Independent	23/03/2023	
		Mr. Vijay Namjoshi	Non-Executive- Non-Independent	18/12/2021	-
		Mr. Joydeep Mukherjee*	Non-Executive-Non-Independent	08/02/2021	-
3. Corporate Social Responsibility Committee	Yes	Mr. Narendra Nath Misra	Chairperson-Non-Executive-Independent	23/03/2023	-
		Mr. Vijay Namjoshi	Non-Executive- Non-Independent	01/02/2020	-
		Mr. Joydeep Mukherjee	Non-Executive- Non-Independent	08/02/2021	-
4. Risk Management Committee	Yes	Mr. Amarjit Chopra	Chairperson-Non-Executive-Independent	23/03/2023	-
		Mr. Narendra Nath Misra	Non-Executive- Independent	23/03/2023	
		Mr. Vijay Namjoshi	Non-Executive- Non-Independent	16/03/2020	-
		Mr. Joydeep Mukherjee	Non-Executive-Non-Independent	08/02/2021	-
5. Stakeholders Relationship Committee	Yes	Mr. Amarjit Chopra	Chairperson-Non-Executive-Independent	17/10/2022	-
		Ms. Nita Jha	Non-Executive- Non-Independent	22/03/2023	
		Mr. Joydeep Mukherjee	Non-Executive- Non-Independent	17/10/2022	-

[&]Category of directors means executive/non-executive/independent/nominee. If a director fits into more than one category write all categories separating them with hyphen.

^{*}Permanent Invitee of the Committee

III. Meeting of Board of Directors						
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met* Yes/No	Number of Directors present*	Number of independent directors present*	Maximum gap between any two consecutive (in number of days)	
13.04.2023	17.07.2023	Yes	6	3	94	
<i>* to be filled in only for the current quarter meetings</i>						
IV. Meeting of Committees						
	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details) Yes/No	Number of Directors present*	Number of independent directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
Audit Committee	17.07.2023	Yes	5 [^]	3	13.04.2023	94
Nomination & Remuneration Committee		-		-		-
Risk Management Committee		-		-		-
Corporate Social Responsibility Committee		-		-		-
Stakeholders Relationship Committee Meeting		-		-		-
<i>*This information has to be mandatorily given for audit committee. For rest of the committees, giving this information is optional.</i>						
<i>**to be filled in only for the current quarter meetings</i>						
<i>[^] Includes Permanent Invitee of the Committee</i>						
<i>*</i>						
V. Related Party Transactions						
Subject				Compliance status (Yes/No/NA) ^{refer note below}		
Whether prior approval of audit committee obtained				Yes		
Whether shareholder approval obtained for material RPT				No*		
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee				Yes		
VI. Details of Cyber Security Incidence						
Whether as per Regulation 27(2) (ba) of SEBI (LODR) Regulations, 2015 there has been cybersecurity incidents or breaches, or loss of data or documents during the quarter				No		
Date of the Event		Brief details of the event		NA		

Note

1 In the column “Compliance Status”, compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, “Yes” may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words “N.A.” may be indicated.

2 If status is “No” details of non-compliance may be given here.

***Shareholder approval for material RPT:** The Company could not comply with regulation 23(4) of SEBI LODR in respect of obtaining approval of its shareholders for material Related Party Transactions as all the shareholders are related parties and could not vote on such resolution approving the same. The Company would be taking appropriate steps to comply with Regulation 23(4) of SEBI LODR by 31 March 2024.

Further, we wish to inform that Tata Power Company Ltd., being Parent Company, has already obtained approval of its shareholder at AGM held on 7th July 2022 for material Related Party Transactions of the Company, where parent company was not a party and which were exceeding INR 1000 crore, as a good Corporate Governance practice.”

VII. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 (Listing Regulations): Yes
2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
 - a. Audit Committee - Yes
 - b. Nomination & Remuneration Committee – Yes
 - c. Corporate Social Responsibility - Yes
 - d. Stakeholders Relationship Committee -Yes
 - e. Risk management committee (applicable to the top 500 listed entities)-Yes
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - Yes
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Yes
5.
 - a. This report has been placed before Board of Directors: Yes
 - b. The report submitted in the previous quarter has been placed before Board of Directors: Yes
 - c. Any comments/observations/advice of the Board of Directors may be mentioned here: N.A

Details of Material Related Party Transactions from 1st April 2023 till 30th September 2023:

From 1st April 2023 till 30th September 2023, the Company has entered into transactions for sale of power/electricity with Tata Power Trading Company Limited amounting to ₹ 977.81 crore.

Maithon Power Limited

**Name & Designation: Mona Purandare
Company Secretary & Compliance Officer**

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