



MAITHON POWER LIMITED

Corporate Social Responsibility Policy FY22

**Approved by: Board of Directors
Date: 16th July 2021**

For Maithon Power Limited

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**Poonam Shirke
Company Secretary**



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Corporate Social Responsibility Policy

Guiding Principles:

Maithon Power Limited commitment to corporate Social Responsibility (CSR) is rooted in the Tata Group's ethos that is aptly in the world of Tata Group's founder Jamsetji Tata, "In a free enterprises, the community is not another stakeholder in our business, but it is in fact, the very purpose of its existence.

The company's vision is to enable education and livelihood in a manner that makes the target communities future ready & the regions we operate in sustainable way.

The key intervention for the target communities are focused in the following thematic focus areas:

1. Education (Including Financial & Digital Literacy)
2. Employability & Employment (Skilling for Livelihoods)
3. Entrepreneurship

The CSR Committee outlines, reviews and monitors identification of target communities, geographies thematic focus areas and resource allocation with respect to CSR action plan. MPL's policy drives its guidance and approach outlines from parent companies and also by Tata Group Policies in this regard, wherever necessary.

Approach & Target Communities:

The company deploys development interventions through Tata Power Community Development Trust and other not for profit partnership. The objective is to empower women, community collectives, institutions and youths in line with the thematic focus areas in and around operational geographies and strategic regions of business and national importance.

Maithon Power Limited also supports ecological support programmes, disaster relief and rehabilitation on a need-basis in identified regions and furthers. Tata Affirmative Action (as defined in the Tata Group Policy) for disadvantaged sections of society. It encourages employees and families to leverage expertise and skills to contribute meaningfully to key communities through volunteering personally and through Company-facilitated projects.

The Company may additionally undertake activities as laid and periodically updated as per Schedule VII of the Companies Act, 2013 - as outlined in Annexure 1 and as deemed appropriate by its CSR Committee. The Company shall not mark CSR expenditure on activities specifically excluded from the CSR provisions. The Company shall ensure that any surplus arising out of the CSR projects does not form part of its business profit.

Governance Mechanism

We follow structured governance procedures to monitor CSR activities. Our CSR Policy is governed by the Board of Directors of the Company. The Board has constituted a CSR Committee of minimum three directors out of which at least one director is an Independent Director who shall monitor the Policy and the programmes from time to time.

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The Board monitors and reviews the performance and impact of the CSR programmes, provides input and course corrections if required and satisfies itself that the CSR funds so disbursed are aligned to the CSR Policy of the Company and have been utilized for the purposes and in the manner as approved by it. The CFO shall certify to the fact that CSR funds so disbursed have been utilized for the purposes and in the manner as approved by the Board. The CSR team shall also institute appropriate governance systems to ensure that there is adequate oversight and checks and balance in the processes to ensure desired outcomes.

Implementation & Monitoring

The annual action plans follow all required guiding principles for selecting, implementing, monitoring the CSR activities and lays out the key outcome indicators that are measurable and time bound.

The CSR Programmes of the Company are implemented & monitored through a three - tier structure:

- Local level CSR & volunteer teams take up implementation of key initiatives, in association with TPCDT/Govt./Not for Profits/ like -minded experts/partners.
- Cluster & Corporate team of the Tata Power can support integrated programme design, budgeting, review and communications. Project monitoring shall include periodic field visits & comprehensive documentation.
- CSR Committee at Board level provides strategic direction for CSR Planning and conducts quarterly monitoring & review meetings to ensure desired impact. The CSR Committee shall Periodically review the CSR Projects reports, impact assessment reports and further keep the Board apprised.
- All CSR spends will be closely audited in an accountable and transparent manner.

The custodian of this policy is the CSR Team and any deviations or changes will be with the recommendation of the CSR team to the Board CSR Committee.

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Annexure 1

Linkage between Tata Power Corporate Social Responsibility Thrust Areas and Schedule VII

Schedule VII Activities List Section 135 of Companies Act, 2013	Maithon Power Limited Thrust Areas		
Mapping as per the latest amendment of January,2021	Education	Employability	Entrepreneurship
(i)Eradicating hunger, poverty and malnutrition promoting health care including preventive health care and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation and available safe drinking water			
(ii) Promoting Education including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.			
(iii) Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.			
(iv) Ensuring environment sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of River Ganga.			
(v) Protection of national heritage , art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;			

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Annexure 1

Schedule VII Activities List Section 135 of Companies Act, 2013	Maithon Power Limited Thrust Areas		
Mapping as per the latest amendment of January,2021	Education	Mapping as per the latest amendment of January,2021	Education
(vi) Measures for the benefit of armed forces veterans, war widows and their dependents;			
(viii) Training to promote rural sports, nationally recognized sports, Paralympic sports and Olympic sports			
(ix) Contribution to incubators funded by Central Government or State Government or any agency or Public Sector Undertaking of Central Government or State Government, and contributions to public funded Universities, Indian Institute of Technology (IITs), National Laboratories and Autonomous Bodies (established under the auspices of Indian Council of Agricultural Research (ICAR), Indian Council of Medical Research (ICMR), Council of Scientific and Industrial Research (CSIR), Department of Atomic Energy(DAE), Defence Research and Development Organisation (DRDO), Department of Biotechnology (DBT), Department of Science and Technology (DST), Ministry of Electornics and information Technology)engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs)			
(x) Rural Development Projects			
(xi) Slum area Development			
(xii) Disaster Management, including relief, rehabilitation and reconstruction activities			
(xiii) Any other activity as may be prescribed from time to time.			