

Tata Power planning capacity expansion

Company targets to generate 18,000 mw by 2022

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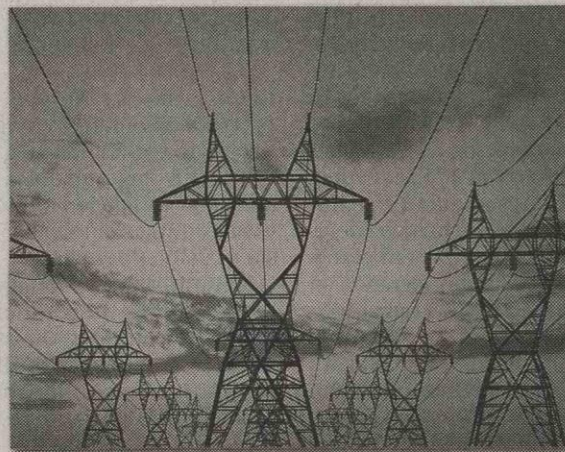
Kolkata

TATA Power has drawn up an aggressive plan of generating 18,000 megawatt (mw) power by 2022, wherein 20-25 per cent contribution will come from clean and green energy sources. The company also has ambitious plans to keep fuelling its multi-fold growth across the power value chain, Anil Sardana, CEO & MD, Tata Power, told *Financial Chronicle*.

At present, Tata Power has a generation capacity of 1,383mw from clean and green energy sources, which comprises hydro (576mw), solar (56mw) and wind (511mw) and waste gas-based generation (240mw).

In order to reach that target, the company has sketched out a capex of nearly Rs 2,500 crore per annum for the next 3 years. This would also enable the company to keep fuelling its multi-fold growth across the power value chain, said Sardana. The capex plans would be commensurate to the growth plans and would be competitive than the average market prices, as has been shown at the recent capacity additions in Mundra and Maithon, he said.

Significantly, Tata Power, at present, is one of the major investors in the space of power generation using renewable energy



Capacity expansion

■ At present, Tata Power has a generation capacity of 1383mw from clean and green energy sources, which comprises hydro (576mw), solar (56mw) and wind (511mw) and waste gas-based generation (240mw)

■ The company is in the process of acquiring suitable land parcels in Maharashtra, Rajasthan, Gujarat, Andhra Pradesh and Karnataka to develop solar and wind projects and add to its clean energy capacity

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"We are exploring multiple options, both greenfield and brownfield acquisitions. Further refinement of technology is also in progress and an in-house floating variant using crystalline single axis tracked PV is under development," said Sardana.

Speaking about the company's rooftop solar plans, Tata Power chief executive officer and managing director said, "We already have the largest share of solar rooftop market. In addition, Tata Power has been working on roof top installations in Delhi and Mumbai. We are also scanning more opportunities for the future."

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NSE Rs 69.80 ▼

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