



11th December 2024

To,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No.C/1, 'G' Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Dear Sirs,

Sub: Press Release

Please find enclosed the press release titled "Tata Power Renewable Energy and Tivolt Electric Vehicles partner to strengthen EV Charging Infrastructure for Commercial Vehicles across India".

This is for your information and records.

Thanking you.

Yours faithfully,
For Tata Power Renewable Energy Limited

Jeraz E Mahernosh
Company Secretary
FCS: 7008

Encl: As above

Tata Power Renewable Energy Limited

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Tata Power Renewable Energy and Tivolt Electric Vehicles partner to strengthen EV Charging Infrastructure for Commercial Vehicles across India

National, 11th December, 2024: Tivolt Electric Vehicles Private Limited (Tivolt), an EV venture of Murugappa Group and a subsidiary of TI Clean Mobility has signed a Memorandum of Understanding (MOU) with Tata Power Renewable Energy Limited (TPREL), a leading player in the Indian renewable energy sector and a prominent EV Charging solutions provider, to enhance e-mobility for commercial vehicles across the country. This partnership aims to build a robust EV Charging ecosystem by leveraging Tata Power's expertise in diversified EV Charging solutions with Tivolt's rapidly growing network of small electric commercial vehicles across the country.

The MoU was signed by Mr. Saju Nair, CEO, Tivolt and Mr. Virendra Goyal, Head BD EV charging, TPREL, in the presence of Mr. Shivram Bikkina, Chief -Solar Rooftop & EV charging business, TPREL.

TPREL will bring its extensive experience in setting up and managing an expansive EV Charging infrastructure across the country to Tivolt dealerships, customer locations, and high-traffic public spaces. By deploying these strategically located EV Chargers, TPREL will empower commercial EV owners with reliable and highly accessible charging.

With a focus on easy charging solutions for small electric commercial vehicles, TPREL has previously partnered with other OEMs for providing 200+ customised EV Charging stations to customers in over 100 cities, including Mumbai, Delhi, Chennai, Bengaluru, Kolkata, Pune and Kochi.

Taking this initiative a step further, TPREL will also explore the integration of solar energy systems to power Tivolt dealerships and customer locations. This innovative approach not only reduces the carbon footprint but also lowers the cost of charging for consumers, making the shift to electric vehicles more affordable and sustainable. This aligns with TPREL's broader commitment to driving India's transition to a cleaner energy future through renewable solutions.

Commenting on the MoU, Mr. Deepesh Nanda, CEO & Managing Director, TPREL, said, "Through our partnership with Tivolt, we are enhancing our EV charging network to empower the small and commercial vehicle segment—key drivers of India's economy as they ensure seamless last-mile deliveries and efficient transportation. A robust and well-integrated EV ecosystem will accelerate the adoption of commercial EVs thereby propelling India's energy transition and paving the way for a more sustainable future."

Mr. Saju Nair, CEO, Tivolt Electric Vehicles said, "We are excited to partner with Tata Power. This will be a key enabler in the Electric Adoption journey and the strategic partnership will accelerate the development of EV charging infrastructure. This MoU is a significant step towards empowering the EV ecosystem for e trucks with robust, accessible charging solutions, ensuring that clean and sustainable mobility becomes a reality for our customers."

Tivolt Electric Vehicles Private Limited, a Murugappa Group venture, will redefine urban mobility with innovative EV solutions. More than just a manufacturer, Tivolt will offer a comprehensive tech-driven ecosystem with robust charging infrastructure and a customer-first service approach. Specializing in small and light commercial vehicles, Tivolt will offer an innovative range under the Montra Electric brand, which will be known for its reliability and commitment to sustainability. As a symbol of progress, Tivolt will lead India's EV revolution with a focus on technological advancement, innovation, and strategic partnerships, delivering practical yet sustainable mobility solutions that will redefine how India moves.

TPREL has expanded its network under the brand name of EZ Charge to over 1,00,000 home chargers, 6,500+ public, semi-public, and fleet charging points, along with 1100+ bus charging stations across 530 cities and towns. These chargers have been strategically deployed at diverse and accessible locations such as highways, hotels, malls, hospitals, offices, residential complexes, etc.

TPREL and Tivolt are committed to making EV charging for commercial EV customers more convenient, affordable, and eco-friendly paving the way for a cleaner, and more sustainable India.

About Tata Power Renewable Energy Limited:

Tata Power Renewable Energy Limited (TPREL) is a subsidiary of The Tata Power Company Limited and is one of the country's most significant renewable energy players. TPREL is a developer of renewable energy projects (including solar, wind, hybrid, round-the-clock (RTC), peak, floating solar, and storage systems including battery storage) that it owns, operates, and maintains. It also offers comprehensive green energy solutions for rural and urban areas like turnkey, EPC and O&M solutions for various business segments like utility-scale projects, solar rooftop, and solar pump systems. Alongside its extensive portfolio of renewable solutions, the company boasts a cutting-edge solar cell and module manufacturing plant in Bengaluru, with capacities of 530 MW for solar cells and 682 MW for modules. Additionally, the company's 4.3 GW cells and module manufacturing plant, TP Solar has completed the construction of a 4 GW module manufacturing facility. Along with module, solar cell has commenced commercial production from the 2GW solar cell line. In addition, TPREL also provides electric vehicle (EV) charging solutions across various segments and other advisory solutions across the renewable sector. As on date, TPREL's total renewable utility capacity is 10.9 GW (PPA capacity is 8.8 GW) including 5.5 GW projects under various stages of implementation and its operational capacity is 5.4 GW, which includes 4.4 GW solar and 1 GW wind. Presently, the company's solar EPC portfolio is more than 15 GWp of ground-mount utility-scale, over 2.5 GW of rooftop and distributed ground-mounted systems. TPREL aims to provide energy access to millions of people across the country via its integrated green energy solutions. Know more: www.tatapowersolar.com

About Tata Power: Tata Power Company Limited, a leading integrated power company and a part of the Tata Group, India's largest multinational business conglomerate, owns a diversified portfolio of 15.5 GW. This portfolio spans the entire power value chain, from renewable and conventional energy generation to transmission, distribution, trading, storage solutions, and solar cell and module manufacturing. As a pioneer in India's clean energy transition, Tata Power has 6.7 GW of clean energy generation, constituting 43% of its total capacity. Committed to achieving carbon neutrality before 2045, Tata Power has successfully partnered with public and private entities across India's generation, transmission, and distribution sectors, serving approximately 12.5 million customers nationwide.

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