



May 21, 2025

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001.
Scrip Code: 500400

National Stock Exchange of India Limited
Exchange Plaza, C-1,Block G
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051.
Symbol: TATAPOWER

Dear Sir / Madam,

Sub: Intimation of Change in Senior Management Personnel

In terms of Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI Listing Regulations'), we wish to inform you of the following change in the Company's Senior Management Personnel:

- Resignation of Mr. Deepesh Nanda, President – Renewables with effect from May 31, 2025.
- Re-designation of Mr. Sanjay Banga, President - Transmission & Distribution as President – Renewables with effect from June 1, 2025.

Details pursuant to Regulation 30 of the SEBI Listing Regulations read with Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 ('SEBI Circular') are enclosed as Annexure A.

The above information is being made available on the website of the Company: www.tatapower.com.

This is for your information and records.

Yours Sincerely,
For The Tata Power Company Limited

Vispi S. Patel
Company Secretary
FCS 7021

Encl: as above

TATA POWER

The Tata Power Company Limited

Registered Office Bombay House 24 Homi Mody Street Mumbai 400 001

Tel 91 22 6665 8282 Fax 91 22 6665 8801

Website : www.tatapower.com Email : tatapower@tatapower.com CIN : L28920MH1919PLC000567



Annexure A

Details as required in terms of the Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, issued by the Securities and Exchange Board of India are as under:

Sl. No.	Particulars	Details	
1	Name of the Senior Management Personnel (SMP)	Mr. Deepesh Nanda	Mr. Sanjay Banga
2	Reason for Change	Mr. Nanda has submitted his resignation due to personal commitments and will be relieved from his services with effect from the close of business hours on May 31, 2025.	Pursuant to an internal reorganization, Mr. Sanjay Banga, President – Transmission & Distribution has been re-designated as President – Renewables and appointed as CEO & Managing Director of Tata Power Renewable Energy Limited.
3	Date of appointment/cessation and term of appointment	Date of cessation: May 31, 2025 A copy of his resignation is enclosed as Annexure B	Date of appointment: June 1, 2025 Term of appointment: Not Applicable
4	Brief Profile (in case of appointment)	Not Applicable	<p>Mr. Banga heads the Transmission and Distribution Vertical at Tata Power which includes Mumbai, Delhi, Ajmer Distribution and Powerlinks Transmission. Prior to this, he was Chief Executive Officer of Tata Power Delhi Distribution Limited (Tata Power-DDL), a Public Private Partnership (JV) of Tata Power and Government of National Capital Territory of Delhi.</p> <p>A power sector veteran with around three decades of experience in power generation and distribution business, Mr. Banga brings with him an expertise in the power sector, covering areas of Operational Technologies, Project Management, Utility Business process Re-engineering and Regulatory Environment that are essential for strengthening of electrical utilities to meet reliability and AT&C loss reduction targets under regulatory regime.</p>

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			<p>The learning he gathered through associations with leading public and private sector utilities in India equips him very well to tackle the enormous challenges of the electricity distribution business in India and abroad. His deep knowledge of the subject makes him a regular speaker in seminars / workshops / panel discussions in India and abroad.</p> <p>Mr. Banga started his career with National Thermal Power Corporation (NTPC) as an Engineer Trainee and was involved in the Operation & Commissioning of Super Thermal Power Projects (1989 to 1995). Prior to joining Tata Power (DDL), he worked with Reliance Energy (earlier known as BSES Ltd) from 1996 to 2003, where he was associated with the entire spectrum of generation activities covering wide aspects of Operations, Maintenance, Planning, Design and Project Engineering.</p> <p>He has done his Master's in Business Administration (MBA) from Faculty of Management Studies (FMS), Delhi. He is also Alumnus of the National Institute of Technology (NIT), Kurukshetra and he has completed the Senior Executive Leadership Program from the most coveted Harvard Business School.</p>
5	Disclosure of relationships between directors (in case of appointment)	Not Applicable	None

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Annexure B

20 May 2025

Dear Team, *Dr. Sinha,*

After 18 deeply fulfilling months at Tata Power Renewable Energy Limited, I have decided to move on from my role as MD & CEO.

This decision hasn't come easy. One of the key reasons I took up this opportunity was the prospect of building something purposeful here while moving my family to Mumbai. While the professional journey has been immensely rewarding, the family move hasn't materialized as hoped. After much reflection, I've chosen to prioritize reuniting with them and will be relocating to Delhi shortly to be closer to my loved ones. I will, in due course, take up a suitable new assignment to pursue global scale opportunities in the energy sector.

Leading TPREL has been an honor. I've had the opportunity to work alongside some of the finest minds and most committed individuals I've ever known. Together, we've made meaningful progress in shaping a renewables platform that can stand tall in a rapidly changing energy world. I'm proud of what we've built—steady, thoughtful, and grounded in values—and I will always remain a strong well-wisher of this business and the broader Tata Power family.

Thank you for the trust, the camaraderie, and the many learnings. I'll be cheering for all of you, always.

*Regards,
Deepesh Nande
MD & CEO, TPREL*

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