



26<sup>th</sup> September 2025

To,  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, 'G' Block,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051

Dear Sirs,

**Sub: Press Release**

Please find enclosed a Press Release titled "Tata Power Renewables signs MoU with Bank of Baroda to accelerate clean energy adoption among MSME and C&I customers."

This is for your information and records.

Thanking you.

Yours faithfully,  
**For Tata Power Renewable Energy Limited**

Jeraz E Mahernosh  
Company Secretary  
FCS: 7008

Encl: As above

**Tata Power Renewable Energy Limited**

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C/o The Tata Power Company Limited

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## **Tata Power Renewables signs MoU with Bank of Baroda to accelerate clean energy adoption among MSME and C&I customers**

- Bank of Baroda to finance solar projects up to 10 megawatts (MW) for Tata Power Renewable's MSME and C&I customers
- Customers to enjoy attractive interest rates starting from just 7.75% and avail collateral-free loans up to ₹10 crore with CGTMSE coverage

**Mumbai, 26<sup>th</sup> September 2025:** Tata Power Renewable Energy Limited (TPREL), one of India's leading renewable energy companies and a subsidiary of The Tata Power Company Limited (Tata Power), has signed a Memorandum of Understanding (MoU) with Bank of Baroda, one of India's premier public sector banks, to facilitate financing solutions for MSME and Commercial & Industrial (C&I) customers opting for solar energy.

Under this partnership, Bank of Baroda will extend financial assistance to borrowers purchasing solar equipment and projects of up to 10 MW capacity through TPREL or its authorized channel partners. This initiative is designed to help MSME and C&I businesses adopt renewable energy with greater ease, reduce operating costs, and contribute to India's sustainability goals.

The financing scheme offers several key benefits, which include an attractive rate of interest starting from 7.75%, collateral-free loans of up to ₹10 crore CGTMSE (Credit Guarantee Fund Trust for Micro and Small Enterprises) coverage, flexible repayment tenure of up to 120 months, pan-India financing coverage, reduced margin requirements (starting from 20%), and concessional processing fees.

As of August 2025, TPREL has successfully completed over 2.49 lakh rooftop solar installations, achieving a cumulative capacity exceeding 3.6 GWp. In the C&I segment, TPREL has catered to a diverse set of customers across various sectors viz - Hospitality, Automotive, Aviation, Education, HVAC, Chemical, Steel, Electronics, and Textiles, among others.

This collaboration underscores TPREL's commitment to accelerating clean energy adoption across industries and highlights Bank of Baroda's focus on strengthening green financing to support India's transition towards a low-carbon economy.

It further reinforces TPREL's position as a leader in India's renewable energy journey, contributing to the nation's target of achieving 500 GW of renewable energy capacity by 2030.

### **About Tata Power Renewable Energy Limited:**

Tata Power Renewable Energy Limited (TPREL) is a subsidiary of The Tata Power Company Limited and is one of the country's most significant renewable energy players. TPREL is a developer of renewable energy projects (including solar, wind, hybrid, round-the-clock (RTC), peak, floating solar, and storage systems including battery storage) that it owns, operates, and maintains. It also offers comprehensive green energy solutions for rural and urban areas like turnkey, EPC and O&M solutions for various business segments like utility-scale projects, solar rooftop, and solar pump systems. Alongside its extensive portfolio of renewable solutions, the company boasts a cutting-edge solar cell and module manufacturing plant in Bengaluru, with capacities of 530 MW for solar cells and 682 MW for modules. The company's 4.3 GW cell and module manufacturing plant in Tirunelveli, Tamil Nadu is the country's largest single-location cell and module manufacturing plant. In addition, TPREL also provides electric vehicle (EV) charging solutions across various segments and other advisory solutions across the renewable sector. As on date, TPREL's total renewable utility capacity is 11.3 GW (PPA capacity is 9.3 GW) including 5.6 GW projects under various stages of implementation and its operational capacity is 5.7 GW, which includes 4.7 GW solar and 1 GW wind. Presently, the company's solar EPC portfolio is more than 15.7 GWp of ground-mount utility-scale, over 3 GW of rooftop and distributed ground-mounted systems. TPREL aims to provide energy access to millions of people across the country via its integrated green energy solutions. Know more: [www.tatapowersolar.com](http://www.tatapowersolar.com)

**About Tata Power:**

The Tata Power Company Limited, a leading integrated power company and a part of the Tata Group, India's largest multinational business conglomerate, owns a diversified portfolio of 15.9 GW. This portfolio spans the entire power value chain, from renewable and conventional energy generation to transmission, distribution, trading, storage solutions, and solar cell and module manufacturing. As a pioneer in India's clean energy transition, Tata Power has 7.0 GW of clean energy generation, constituting 44% of its total capacity. Committed to achieving carbon neutrality before 2045, Tata Power has successfully partnered with public and private entities across India's generation, transmission, and distribution sectors, serving approximately 12.9 million customers nationwide.

**Disclaimer:**

The following press release/announcement may contain forward-looking statements within the meaning of applicable securities laws and regulations. These statements are based on management's current views, expectations, assumptions, and projections regarding the Company's future performance, business plans, growth prospects, competitive and regulatory environment, and other related matters. Such forward-looking statements are subject to various risks and uncertainties, which may cause actual results to differ materially from those expressed or implied in the statements. Factors that could cause actual results to differ materially from those contemplated in the forward-looking statements are not limited to changes in economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, alterations in the business environment, fluctuations in Government regulations, laws, statutes, judicial pronouncements, and other incidental factors. The Company does not undertake any obligation to publicly update or revise any forward-looking statements based on subsequent events, information, or developments, except as required by applicable laws and regulations

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