



27th February 2025

To,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No.C/1, 'G' Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Dear Sirs,

Sub: Press Release

Please find enclosed a Press Release titled "TP Solar Limited, Tata Power's Solar Manufacturing Arm, Wins ₹ 632 crore Contract from SECI to Supply of 292.5 MWp DCR Solar Modules."

This is for your information and records.

Thanking you.

Yours faithfully,
For Tata Power Renewable Energy Limited

Jeraz E Mahernosh
Company Secretary
FCS: 7008

Encl: As above

Tata Power Renewable Energy Limited

CIN : U40108MH2007PLC168314

C/o The Tata Power Company Limited

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TP Solar Limited, Tata Power's Solar Manufacturing Arm, Wins ₹ 632 crore Contract from SECI to Supply of 292.5 MWp DCR Solar Modules



L to R: Mr. Sivakumar V Vepakomma, Director (Power System), SECI and Mr. Deepesh Nanda, CEO & MD, Tata Power Renewable Energy Limited signing the contract. .

National, February 27, 2025: TP Solar Limited (TP Solar), a wholly owned subsidiary of Tata Power Renewable Energy Limited (TPREL), running India's largest single location solar manufacturing plant, has secured a contract from the Solar Energy Corporation of India Limited (SECI) for the supply of 292.5 MWp DCR (Domestic Content Requirement) Solar Modules.

The project is awarded under the CPSU Scheme Tranche-III and reinforces TP Solar's commitment to advancing India's renewable energy transition. The contract, valued at approximately **₹ 632 crore**, entails the delivery of high-quality DCR modules to the designated site in Ramagiri, Andhra Pradesh. The project is part of SECI's larger **400 MWp** tender, which underwent a competitive bid submission process followed by an e-Reverse Auction. The contract includes a total scope of **400 MWp DCR Modules**, of which TP Solar has secured **292.5 MWp**.

The successful bid underscores TP Solar's manufacturing capabilities and aligns with India's 'Aatmanirbhar Bharat' vision by promoting locally manufactured solar modules. By securing this contract, TP Solar is contributing to India's clean energy transition and supporting large-scale solar installations across the country. The preferred delivery timeline for the project is set from October 2025 to January 2026, spanning a duration of four months.

Mr. Sivakumar V Vepakomma, Director (Power System), SECI commented, "The CPSU Scheme is a crucial initiative to enhance domestic solar manufacturing and strengthen India's energy security. By awarding this contract to TP Solar, we are taking a significant step towards

fostering self-reliance in the solar sector and ensuring that large-scale renewable projects are powered by high-quality, locally manufactured modules. Tata Power Renewables' expertise and commitment to excellence align well with our vision of accelerating India's clean energy transition while promoting indigenous manufacturing. This project will contribute to the country's renewable energy targets, create economic opportunities, and support the long-term sustainability of the solar industry".

This milestone underscores the company's unwavering commitment to driving innovation and excellence in renewable energy solutions. By leveraging advanced technology and sustainable practices, the company continues to play a pivotal role in India's energy transformation, fostering progress, and contributing to a greener, self-reliant.

About Tata Power Renewable Energy Limited:

Tata Power Renewable Energy Limited (TPREL) is a subsidiary of The Tata Power Company Limited and is one of the country's most significant renewable energy players. TPREL is a developer of renewable energy projects (including solar, wind, hybrid, round-the-clock (RTC), peak, floating solar, and storage systems including battery storage) that it owns, operates, and maintains. It also offers comprehensive green energy solutions for rural and urban areas like turnkey, EPC and O&M solutions for various business segments like utility-scale projects & solar rooftop. Alongside its extensive portfolio of renewable solutions, the company boasts a cutting-edge solar cell and module manufacturing plant in Bengaluru, with capacities of 530 MW for solar cells and 682 MW for modules. Additionally, the company has 4.3 GW cells and module manufacturing plant at Tirunelveli, Tamil Nadu. TPREL also provides electric vehicle (EV) charging solutions across various segments and other advisory solutions across the renewable sector. As on date, TPREL's total renewable utility capacity is 10.9 GW (PPA capacity is 8.8 GW) including 5.5 GW projects under various stages of implementation and its operational capacity is 5.4 GW, which includes 4.4 GW solar and 1 GW wind. Presently, the company's solar EPC portfolio is more than 15.7 GWp of ground-mount utility-scale, over 2.5 GW of rooftop and distributed ground-mounted systems. TPREL aims to provide energy access to millions of people across the country via its integrated green energy solutions. Know more: www.tatapowersolar.com

About Tata Power:

The Tata Power Company Limited, a leading integrated power company and a part of the Tata Group, India's largest multinational business conglomerate, owns a diversified portfolio of 15.5 GW. This portfolio spans the entire power value chain, from renewable and conventional energy generation to transmission, distribution, trading, storage solutions, and solar cell and module manufacturing. As a pioneer in India's clean energy transition, Tata Power has 6.7 GW of clean energy generation, constituting 43% of its total capacity. Committed to achieving carbon neutrality before 2045, Tata Power has successfully partnered with public and private entities across India's generation, transmission, and distribution sectors, serving approximately 12.5 million customers nationwide.

For more information:

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