



18th July 2025

To,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No.C/1, 'G' Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Dear Sirs,

Sub: Press Release

Please find enclosed a Press Release titled "Tata Power Renewable Energy Limited secures 120 MWh BESS Battery Energy Storage Purchase Agreement from NHPC Limited for Kerala State Electricity Board Limited".

This is for your information and records.

Thanking you.

Yours faithfully,
For Tata Power Renewable Energy Limited

Jeraz E Mahernosh
Company Secretary
FCS: 7008

Encl: As above

Tata Power Renewable Energy Limited

CIN : U40108MH2007PLC168314

C/o The Tata Power Company Limited

Corporate Centre, A Block, 34 Sant Tukaram Road, Carnac Bunder, Mumbai 400 009

Tel: +91 22 6717 1000 Extn: 1626

Email: tprel@tatapower.com Website: www.tatapower.com/renewables

Tata Power Renewable Energy Limited secures 120 MWh BESS Battery Energy Storage Purchase Agreement from NHPC Limited for Kerala State Electricity Board Limited

- This is the Company's first Battery Energy Storage Purchase Agreement (BESPA)
- Project to support grid stability and energy transition goals in Kerala

July 18, 2025: Tata Power Renewable Energy Limited (TPREL), a subsidiary of The Tata Power Company Limited, one of India's leading renewable energy players, has **signed its first Battery Energy Storage Purchase Agreement (BESPA)** with **NHPC Limited (NHPC)**.

The project, secured under NHPC's BESS Tranche-I tender through a competitive bidding route for Kerala State Electricity Board Limited being the end user of the Battery Energy Storage System (BESS) asset, involves setting up a 30 MW / 120 MWh battery storage system at the 220 kV substation in Areacode, Kerala.

The project will play a vital role in addressing peak power demand, enhancing grid flexibility, and enabling seamless integration of renewable energy in Kerala. It is part of NHPC's broader initiative to develop 125 MW / 500 MWh of standalone battery storage capacity in the state of Kerala, under a Tariff-Based Competitive Bidding framework supported by Viability Gap Funding.

The initiative supports the Government of India's goal of achieving 500 GW of non-fossil fuel capacity by 2030. Implemented under Ministry of Power guidelines, the project will operate under a 12-year BESPA. The project is slated for commissioning within 15 months, positioning storage as a key enabler of round-the-clock renewable power and grid resilience.

In addition to this upcoming project, the Company is already operating a Solar and BESS project in Rajnandgaon, Chhattisgarh. This project comprises a 100 MW solar photovoltaic plant integrated with a 120 MWh utility-scale BESS, developed under an EPC contract awarded by the Solar Energy Corporation of India Limited.

The project with NHPC marks the Company's first win in the standalone BESS segment, reinforcing its commitment to delivering cutting-edge, dispatchable, and sustainable energy solutions. With this addition, the Company's total renewable capacity now stands at approximately 10.9 GW, including 5.6 GW of operational projects, comprising 4.6 GW of solar and 1 GW of wind, and 5.3 GW under various stages of development.

About Tata Power Renewable Energy Limited:

Tata Power Renewable Energy Limited (TPREL) is a subsidiary of The Tata Power Company Limited and is one of the country's most significant renewable energy players. TPREL is a developer of renewable energy projects (including solar, wind, hybrid, round-the-clock (RTC), peak, floating solar, and storage systems including battery storage) that it owns, operates, and maintains. It also offers comprehensive green energy solutions for rural and urban areas like turnkey, EPC and O&M solutions for various business segments like utility-scale projects, solar rooftop, and solar pump systems. Alongside its extensive portfolio of renewable solutions, the company boasts a cutting-edge solar cell and module manufacturing plant in Bengaluru, with capacities of 530 MW for solar cells and 682 MW for modules. Additionally, the company's 4.3 GW cells and module manufacturing plant, In addition, TPREL also provides electric vehicle (EV) charging solutions across various segments and other advisory solutions across the renewable sector. As on date, TPREL's total renewable utility capacity is 11.3 GW (PPA capacity is 9.4 GW) including 5.7 GW projects under various stages of implementation and its operational capacity is 5.6 GW, which includes 4.6 GW solar and 1 GW

wind. Presently, the company's solar EPC portfolio is more than 15.7 GWp of ground-mount utility-scale, over 3 GW of rooftop and distributed ground-mounted systems. TPREL aims to provide energy access to millions of people across the country via its integrated green energy solutions. Know more: www.tatapowersolar.com

About Tata Power:

The Tata Power Company Limited, a leading integrated power company and a part of the Tata Group, India's largest multinational business conglomerate, owns a diversified portfolio of 15.7 GW. This portfolio spans the entire power value chain, from renewable and conventional energy generation to transmission, distribution, trading, storage solutions, and solar cell and module manufacturing. As a pioneer in India's clean energy transition, Tata Power has 6.9 GW of clean energy generation, constituting 44% of its total capacity. Committed to achieving carbon neutrality before 2045, Tata Power has successfully partnered with public and private entities across India's generation, transmission, and distribution sectors, serving approximately 12.8 million customers nationwide.

Disclaimer:

The following press release/announcement may contain forward-looking statements within the meaning of applicable securities laws and regulations. These statements are based on management's current views, expectations, assumptions, and projections regarding the Company's future performance, business plans, growth prospects, competitive and regulatory environment, and other related matters. Such forward-looking statements are subject to various risks and uncertainties, which may cause actual results to differ materially from those expressed or implied in the statements. Factors that could cause actual results to differ materially from those contemplated in the forward-looking statements are not limited to changes in economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, alterations in the business environment, fluctuations in Government regulations, laws, statutes, judicial pronouncements, and other incidental factors. The Company does not undertake any obligation to publicly update or revise any forward-looking statements based on subsequent events, information, or developments, except as required by applicable laws and regulations

For more information:

Tata Power- Corporate Communications Jyoti Kumar Bansal, Chief – Branding & Communications, Tata Power Email: jyotikumar.bansal@tatapower.com Siddharth Gaur – Head PR, Tata Power E-mail: Siddharth.gaur@tatapower.com Ankita Chowdhury, Head – Marketing & Communications, Tata Power Renewable Energy Limited Email: ankita.chowdhury@tatapower.com	Madison PR: Misha Rani, Madison PR M: +91 9899029185 Email: misha.rani@madisonpr.in
--	--