



7th March 2025

To,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No.C/1, 'G' Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Dear Sirs,

Sub: Press Release

Please find enclosed a Press Release titled "Tata Power Renewable Energy Limited and Andhra Pradesh Government sign MoU to develop upto 7000 MW of renewable energy projects."

This is for your information and records.

Thanking you.

Yours faithfully,
For Tata Power Renewable Energy Limited

Jeraz E Mahernosh
Company Secretary
FCS: 7008

Encl: As above

Tata Power Renewable Energy Limited

CIN : U40108MH2007PLC168314

C/o The Tata Power Company Limited

Corporate Centre, A Block, 34 Sant Tukaram Road, Carnac Bunder, Mumbai 400 009

Tel: +91 22 6717 1000 Extn: 1626

Email: tprel@tatapower.com Website: www.tatapower.com/renewables

Tata Power Renewable Energy Limited and Andhra Pradesh Government sign MoU to develop upto 7000 MW of renewable energy projects

National, 7th March 2025: Tata Power Renewable Energy Limited (TPREL), a subsidiary of The Tata Power Company Limited and a leading player in India's renewable energy sector, has signed a **Memorandum of Understanding (MoU)** with the **Government of Andhra Pradesh** to collaborate and explore opportunities in the development of renewable energy projects in the state.

The MoU was signed at Amaravati in Andhra Pradesh, and marks a significant step towards advancing the state's renewable energy ambitions.

Under this strategic agreement, TPREL and the Government of Andhra Pradesh will jointly explore renewable energy (RE) development opportunities of up to **7,000 MW (7 GW), including Solar, Wind, and Hybrid projects** with or without storage solutions. The estimated investment in these projects stands at approximately upto ₹ 49,000 crore, making it one of the largest renewable energy investments in the state. This partnership aligns with the State's vision to enhance its renewable energy portfolio and accelerate the transition towards a sustainable and green energy future.

Additionally, beyond contributing to Andhra Pradesh's clean energy targets, this MoU will provide a boost to the local economy, foster skill development and support livelihoods, ultimately contributing to the socio-economic growth of the state.

The proposed capacities would be set up under Andhra Pradesh's Integrated Clean Energy (ICE) Policy, a landmark clean energy framework that aims for State to develop over 160 GW of renewable energy with an investment potential of ₹10 lakh crore.

Speaking on the occasion, **Mr. Deepesh Nanda, CEO & Managing Director, TPREL**, said, *"We are delighted to partner with the Government of Andhra Pradesh in advancing the state's clean energy journey. By leveraging our expertise and cutting-edge technology, this partnership will drive large-scale renewable adoption, and contribute to India's sustainability goals. Developing upto 7 GW of clean energy projects will further strengthen Andhra Pradesh's position as a renewable energy hub and accelerate its transition towards a low-carbon economy."*

Hon'ble Minister for Information Technology, Electronics & Communications, and Human Resources Development of Andhra Pradesh, Shri Nara Lokesh, said, *"We are pleased to welcome Tata Power Renewable Energy Limited in advancing Andhra Pradesh's renewable energy landscape. This collaboration marks a deepening of the long-standing relationship between the state and the Tata group. By fostering investments and innovation, we aim to accelerate clean energy deployment while ensuring long-term economic and environmental benefits for the state. We expect our landmark clean energy policy to generate investments of ₹10 lakh crore and 7.5 lakh jobs for the people of AP."*

As part of the agreement, TPREL will conduct preliminary assessments, feasibility studies, and development activities to explore the viability of these projects. The New and Renewable Energy Development Corporation of Andhra Pradesh (NREDCAP) would be providing requisite support in terms of facilitation, site identification and support in evacuation infrastructure. This initiative is expected to significantly enhance Andhra Pradesh's renewable energy capacity while reinforcing TPREL's commitment to supporting India's clean energy mission.

About Tata Power Renewable Energy Limited:

Tata Power Renewable Energy Limited (TPREL) is a subsidiary of The Tata Power Company Limited and is one of the country's most significant renewable energy players. TPREL is a developer of renewable energy projects (including solar, wind, hybrid, round-the-clock (RTC), peak, floating solar, and storage systems including battery storage) that it owns, operates, and maintains. It also offers comprehensive green energy solutions for rural and urban areas like turnkey, EPC and O&M solutions for various business segments like utility-scale projects & solar rooftop. Alongside its extensive portfolio of renewable solutions, the company boasts a cutting-edge solar cell and module manufacturing plant in Bengaluru, with capacities of 530 MW for solar cells and 682 MW for modules. Additionally, the company has 4.3 GW cells and module manufacturing plant at Tirunelveli, Tamil Nadu. TPREL also provides electric vehicle (EV) charging solutions across various segments and other advisory solutions across the renewable sector. As on date, TPREL's total renewable utility capacity is 10.9 GW (PPA capacity is 8.8 GW) including 5.5 GW projects under various stages of implementation and its operational capacity is 5.4 GW, which includes 4.4 GW solar and 1 GW wind. Presently, the company's solar EPC portfolio is more than 15.7 GWp of ground-mount utility-scale, over 2.5 GW of rooftop and distributed ground-mounted systems. TPREL aims to provide energy access to millions of people across the country via its integrated green energy solutions. Know more: www.tatapower.com/renewables

About Tata Power:

The Tata Power Company Limited, a leading integrated power company and a part of the Tata Group, India's largest multinational business conglomerate, owns a diversified portfolio of 15.6 GW. This portfolio spans the entire power value chain, from renewable and conventional energy generation to transmission, distribution, trading, storage solutions, and solar cell and module manufacturing. As a pioneer in India's clean energy transition, Tata Power has 6.7 GW of clean energy generation, constituting 43% of its total capacity. Committed to achieving carbon neutrality before 2045, Tata Power has successfully partnered with public and private entities across India's generation, transmission, and distribution sectors, serving approximately 12.5 million customers nationwide.

For more information:**Tata Power- Corporate Communications**Email: mediaquery@tatapower.comJyoti Kumar Bansal, Chief – Branding & Communications,
Tata PowerEmail: jyotikumar.bansal@tatapower.com

Siddharth Gaur – Head PR, Tata Power

E-mail: Siddharth.gaur@tatapower.comAnkita Chowdhury, Head Marketing & Communications,
Tata Power Renewable Energy LimitedE-mail: ankita.chowdhury@tatapower.com**Madison PR:**

Misha Rani, Madison PR

M: +91 9899029185

Email: misha.rani@madisonpr.in