



12<sup>th</sup> February 2025

To,  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, 'G' Block,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051

Dear Sirs,

**Sub: Press Release**

Please find enclosed a Press Release titled "Tata Power Renewable Energy Limited and ONGC Collaborate to Lead the Way in Battery Energy Storage System."

This is for your information and records.

Thanking you.

Yours faithfully,  
**For Tata Power Renewable Energy Limited**

Jeraz E Mahernosh  
Company Secretary  
FCS: 7008

Encl: As above

**Tata Power Renewable Energy Limited**

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## **Tata Power Renewable Energy Limited and ONGC Collaborate to Lead the Way in Battery Energy Storage System**

**New Delhi, February 12, 2025:** Tata Power Renewable Energy Limited (TPREL), a subsidiary of The Tata Power Company Limited (Tata Power) and a leading player in India's renewable energy sector, has signed a non-binding Memorandum of Understanding (MoU) with Oil and Natural Gas Corporation Limited (ONGC), India's premier energy company, to explore joint opportunities in the Battery Energy Storage System (BESS) and its value chain. The MoU was signed at India Energy Week 2025 in the presence of Shri Hardeep Singh Puri, Hon'ble Union Minister of Petroleum and Natural Gas (MoPNG), Mr. Arun Kumar Singh, Chairman and CEO of ONGC, Mr. Deepesh Nanda, CEO & Managing Director of TPREL, and other dignitaries.

The collaboration aims to jointly explore and identify commercial opportunities across various segments of the BESS value chain, including utility-scale systems, grid stabilization services, renewable energy integration, microgrids, hybrid energy solutions, industrial and commercial storage solutions, backup power, electric vehicle (EV) charging infrastructure, and energy trading through ancillary services.

Commenting on the MoU, **Mr. Deepesh Nanda, CEO & Managing Director, TPREL**, said, "This partnership with ONGC marks a significant milestone in our journey to drive India's energy transition. Battery Energy Storage Systems will play a crucial role in strengthening grid reliability, enabling greater renewable energy integration, and supporting India's ambitious clean energy goals. Together, we aim to develop innovative storage solutions that will pave the way for a sustainable and resilient energy future".

**Mr. Arun Kumar Singh, Chairman and CEO, ONGC** said, "As India transitions towards a sustainable energy future, ONGC remains steadfast in its commitment to advancing clean energy initiatives. This collaboration with Tata Power Renewable Energy Limited represents a strategic step towards strengthening energy storage capabilities, which are vital for grid stability and renewable energy adoption. By leveraging our collective expertise, we aim to contribute meaningfully to India's energy transition and long-term energy security."

This collaboration between TPREL and ONGC underscores their shared commitment to promoting sustainable energy solutions and driving India's energy transition. By exploring joint opportunities in the battery energy storage sector, both companies aim to contribute significantly to the country's renewable energy targets and build a robust, future-ready energy ecosystem. TPREL's recent success in commissioning India's largest Solar and Battery Energy Storage System (BESS) project—a 100 MW Solar PV plant with a 120 MWh Utility Scale BESS at Rajnandgaon, Chhattisgarh—demonstrates its technical expertise and leadership in pioneering large-scale Battery Energy Storage Systems. This milestone not only strengthens India's green energy infrastructure but also sets a benchmark for future BESS projects in the country.

### **About Tata Power Renewable Energy Limited:**

Tata Power Renewable Energy Limited (TPREL) is a subsidiary of The Tata Power Company Limited and is one of the country's most significant renewable energy players. TPREL is a developer of renewable energy projects (including solar, wind, hybrid, round-the-clock (RTC), peak, floating solar, and storage systems including battery storage) that it owns, operates, and maintains. It also offers comprehensive green energy solutions for rural and urban areas like turnkey, EPC and O&M solutions for various business segments like utility-scale projects, solar rooftop, and solar pump systems. Alongside its extensive portfolio of renewable solutions, the company boasts a cutting-edge solar cell and module manufacturing plant in Bengaluru, with capacities of 530 MW for solar cells and 682 MW for modules. Additionally, the company's 4.3 GW cells and module manufacturing plant, TP Solar has completed the construction of a 4 GW module manufacturing facility. Along with module, solar cell has

commenced commercial production from the 2GW solar cell line. In addition, TPREL also provides electric vehicle (EV) charging solutions across various segments and other advisory solutions across the renewable sector. As on date, TPREL's total renewable utility capacity is 10.9 GW (PPA capacity is 8.8 GW) including 5.5 GW projects under various stages of implementation and its operational capacity is 5.4 GW, which includes 4.4 GW solar and 1 GW wind. Presently, the company's solar EPC portfolio is more than 15 GWp of ground-mount utility-scale, over 2.5 GW of rooftop and distributed ground-mounted systems. TPREL aims to provide energy access to millions of people across the country via its integrated green energy solutions. Know more: [www.tatapowersolar.com](http://www.tatapowersolar.com)

**About Tata Power:**

Tata Power, a leading integrated power company and a part of the Tata Group, India's largest multinational business conglomerate, owns a diversified portfolio of 15.5 GW. This portfolio spans the entire power value chain, from renewable and conventional energy generation to transmission, distribution, trading, storage solutions, and solar cell and module manufacturing. As a pioneer in India's clean energy transition, Tata Power has 6.7 GW of clean energy generation, constituting 43% of its total capacity. Committed to achieving carbon neutrality before 2045, Tata Power has successfully partnered with public and private entities across India's generation, transmission, and distribution sectors, serving approximately 12.5 million customers nationwide.

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