



31st January 2025

To,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No.C/1, 'G' Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Dear Sirs,

Sub: Press Release

Please find enclosed a Press Release titled "Tata Power Renewable Energy Limited signs MoU with Rajasthan Discoms to Accelerate Rooftop Solar Adoption."

This is for your information and records.

Thanking you.

Yours faithfully,
For Tata Power Renewable Energy Limited

Jeraz E Mahernosh
Company Secretary
FCS: 7008

Encl: As above

Tata Power Renewable Energy Limited

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C/o The Tata Power Company Limited

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Tata Power Renewable Energy Limited signs MoU with Rajasthan Discoms to Accelerate Rooftop Solar Adoption

- Aiming to Illuminate Rajasthan with Clean, Reliable, and Affordable Solar Energy
- Joint Campaigns to Promote Pradhan Mantri Surya Ghar : Muft Bijali Yogna Across Key Cities
- Exclusive Pricing and Comprehensive Training for Vendors to Speed up Solar Adoption
- Strategic Initiatives to Enhance Energy Conservation and Renewable Energy Systems



Partnership to empower Rajasthan with renewable energy and energy-saving solutions

Jaipur, 31st Jan 2025 – Tata Power Renewable Energy Limited (TPREL), a key player in India's renewable energy landscape and a subsidiary of The Tata Power Company Limited, is pleased to announce the signing of a Memorandum of Understanding (MoU) with the Discoms of Rajasthan, including Jaipur Vidyut Vitran Nigam Limited (JVVNL), Ajmer Vidyut Vitran Nigam Limited (AVVNL), and Jodhpur Vidyut Vitran Nigam Limited (JDVVNL). This strategic partnership aims to drive the adoption of renewable energy and energy conservation across Rajasthan, particularly through the promotion of the Pradhan Mantri Surya Ghar: Muft Bijali Yogna (PMSG:MBY) in residential sectors.

The MoU was signed in the presence of; Additional Chief Secretary – Energy, Mr. Alok ; Chairperson of the Discoms, Ms. Arti Dogra and the Managing Directors of JVVNL & AVVNL. From TPREL, Mr. Deepesh Nanda, CEO and Managing Director of TPREL and Mr. Shivram Bikkina, Chief Solar Rooftop & EV Charging Business, TPREL were part of the signing ceremony. Senior officials from the Pradhan Mantri Surya Ghar : Muft Bijali Yojna (PMSG:MBY) of all three Discoms, including the Chief Engineer (CE), Senior Engineer (SE), and Director Technical, along with other junior staff members, were present.

The MoU outlines key initiatives to accelerate rooftop solar adoption across Rajasthan. TPREL and the Rajasthan Discoms will collaborate on joint campaigns to promote solar energy, particularly the Pradhan Mantri Surya Ghar; Muft Bijali Yojna, helping residential customers access clean, affordable energy. Initial efforts will focus on cities

like Jaipur, Udaipur, Jodhpur, Kota, and Bikaner, with plans to expand statewide. The partnership also includes exclusive pricing and vendor training to ensure quick, efficient solar installations, further driving renewable energy adoption.

Ms. Arti Dogra -Chairperson Rajasthan Discom (IAS) said, *"This partnership between Rajasthan Discoms and Tata Power Renewable Energy Limited is a significant step towards making Rajasthan a leader in solar energy adoption and advancing our commitment to a net-zero future. By promoting the Pradhan Mantri Surya Ghar ; Muft Bijali Yojna, we aim to accelerate rooftop solar adoption, ensuring clean, affordable energy access for households while strengthening the state's renewable energy infrastructure. This collaboration will not only drive energy security but also contribute to Rajasthan's vision of becoming a hub for sustainable and green energy solutions."*

Mr. Deepesh Nanda, CEO & Managing Director, TPREL said, commented *"This MoU with Rajasthan Discoms is a major move towards shaping the future of energy. TPREL will apply its pan-India experience to accelerate solar adoption with exclusive pricing, channel partner training, and efficient installations, advancing the state's renewable transition."*

This MoU represents a major step toward accelerating the adoption of renewable energy in Rajasthan, reinforcing TPREL's commitment to leveraging its resources and expertise to help Rajasthan achieve its renewable energy goals.

About Tata Power Renewable Energy Limited:

Tata Power Renewable Energy Limited (TPREL) is a subsidiary of The Tata Power Company Limited and is one of the country's most significant renewable energy players. TPREL is a developer of renewable energy projects (including solar, wind, hybrid, round-the-clock (RTC), peak, floating solar, and storage systems including battery storage) that it owns, operates, and maintains. It also offers comprehensive green energy solutions for rural and urban areas like turnkey, EPC and O&M solutions for various business segments like utility-scale projects, solar rooftop, and solar pump systems. Alongside its extensive portfolio of renewable solutions, the company boasts a cutting-edge solar cell and module manufacturing plant in Bengaluru, with capacities of 530 MW for solar cells and 682 MW for modules. Additionally, the company's 4.3 GW cells and module manufacturing plant, TP Solar has completed the construction of a 4 GW module manufacturing facility. Along with module, solar cell has commenced commercial production from the 2GW solar cell line. In addition, TPREL also provides electric vehicle (EV) charging solutions across various segments and other advisory solutions across the renewable sector. As on date, TPREL's total renewable utility capacity is 10.9 GW (PPA capacity is 8.8 GW) including 5.5 GW projects under various stages of implementation and its operational capacity is 5.4 GW, which includes 4.4 GW solar and 1 GW wind. Presently, the company's solar EPC portfolio is more than 15 GWp of ground-mount utility-scale, over 2.5 GW of rooftop and distributed ground-mounted systems. TPREL aims to provide energy access to millions of people across the country via its integrated green energy solutions. Know more: www.tatapowersolar.com

About Tata Power:

Tata Power is a leading integrated power company and a part of Tata Group, India's largest multi-national business conglomerate. The company has a diversified portfolio of 15.5 GW, spanning across the entire power value chain - from renewable and conventional energy generation to transmission & distribution, trading, storage solutions and solar cells and module manufacturing. As a pioneer of clean energy transition in India, Tata Power has 6.7 GW of clean energy generation, which constitutes 43% of its total capacity. The company has also committed to achieve carbon neutrality before 2045. Tata Power has established India's most comprehensive clean energy platform, with offerings such as rooftop solar, microgrids, storage solutions, EV charging infrastructure, home automation et al. The company has also attracted global investors to support its growth and vision. Tata Power has successfully partnered with public and private entities in generation, transmission & distribution sectors in India, serving approx. 13 million customers across the country. To know more about Tata Power, visit www.tatapower.com.

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