



3rd July 2017
BJ/SH-L2/

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Bldg., P. J. Towers
Dalal Street, Fort
Mumbai – 400 001.
Scrip Code: 500400

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051.
Symbol: TATAPOWER EQ

Dear Sirs,

Tata Power completes construction of its 187 MW Hydro Project in Georgia

Tata Power, India's largest integrated power company, through Adjaristsqali Georgia LLC (AGL), its joint venture with Norway's Clean Energy Invest AS Norway (Clean Energy) and IFC InfraVentures (IFC), a member of the World Bank Group, today announced the completion of construction of its 187 MW Shuakhevi Hydro Power Project (HPP) at a ceremony in Georgia.

The Shuakhevi HPP is the largest hydropower plant to be built in Georgia over the past fifty years, and its project investment cost exceeded USD 420 million. The completion ceremony was presided by the Hon'ble Prime Minister of Georgia, Mr. Giorgi Kvirikashvili, and the Vice Prime Minister and Energy Minister, Mr. Kakha Kaladze.

The construction of the plant started in the fall of 2013. As a part of this project, One Weir and Two Dams with their respective reservoirs and connecting Tunnels have been constructed to divert water for Power Generation. The water conductor system consists of Three Tunnels with Cumulative length of 33.48 KM and 3.75 KM of Construction Adits. The Shuakhevi HPP is the first hydropower project in Georgia to have been certified by the UN Framework Convention on Climate Change to reduce carbon emissions. It will generate about 470 GWh of clean energy while lowering greenhouse gases emissions by more than 200,000 tons per year.

Around 730 Georgian citizens were employed in the plant construction. Post the launch of operations, the project will significantly contribute to Georgia's path toward energy independence. The power generated by the project will be exclusively sold within Georgia throughout the winter which is a period of energy deficit.

The Press Release to be issued by the Company is attached for your ready reference.

Yours faithfully,
For The Tata Power Company Limited

Company Secretary

Encl.

TATA POWER

The Tata Power Company Limited

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National, 3rd July, 2017: Tata Power, India's largest integrated power company, through Adjaristsqali Georgia LLC (AGL) its joint venture with Norway's Clean Energy Invest AS Norway (Clean Energy) and IFC InfraVentures (IFC), a member of the World Bank Group, today announced the completion of construction of its 187 MW Shuakhevi Hydro Power Project (HPP) at a ceremony in Georgia.

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Speaking at the ceremony, **Mr. Anil Sardana, CEO & Managing Director, Tata Power**, said, *"We are delighted to announce the completion of construction of our Shuakhevi hydro project. I take this opportunity to thank the Hon'ble Prime Minister Mr. Giorgi Kvirikashvili, and Vice Prime Minister, Minister of Energy of Georgia, Mr. Kaladze, and all members of Government of Georgia for their support in harnessing Georgia's huge hydropower potential. It is indeed an important plant as it satisfies Georgia's electricity demand during winter, reducing dependence on imported fuel and increasing renewable energy output. We are grateful to our strategic partners, Clean Energy and IFC InfraVentures, for putting us on a strong footing for this project."*

Mr. Prashant Joshi, CEO of Adjaristsqali Georgia LLC, added, *"The Shuakhevi Hydro Power Project will contribute significantly to energy independence of Georgia. We are supporting the strengthening of the energy sector with professional staff. Almost 90% of the Company's employees are young Georgian engineers. We are also on the look-out for opportunities to support the long-term*

development of the region and improving the living conditions and employability of the local communities in a sustainable way."

The ceremony was also graced by Mr. Bard Mikkelsen, Chairman- Clean Energy Invest; Mr. Jan van Bilsen, IFC Regional Manager for the South Caucasus; EBRD Associate Director, Senior banker, Mr. David Managadze; Mr. Samareendra Singh from ADB.

Since the launch of the Shuakhevi HPP project, Adjaristsqali Georgia has actively worked to improve the living conditions of the population within the project area and to promote the region's long-term development. As part of its corporate social responsibility program, the company has implemented over 70 social projects, most of which were planned as public-private partnerships. Over 10,000 local residents have been engaged in the company's infrastructure, education, and community development projects. The Company is also helping to set up a garment factory in Khulo which will employ up to 250 local residents, in addition to several other large infrastructure projects implemented with the active participation of the local population.

About Tata Power:

Tata Power is India's largest integrated power company with a growing international presence. The Company together with its subsidiaries and jointly controlled entities has an installed gross generation capacity of 10613 MW and a presence in all the segments of the power sector viz. Fuel Security and Logistics, Generation (thermal, hydro, solar and wind), Transmission, Distribution and Trading. It has successful public-private partnerships in Generation, Transmission and Distribution in India namely "Tata Power Delhi Distribution Limited" with Delhi Vidyut Board for distribution in North Delhi, 'Powerlinks Transmission Ltd.' with Power Grid Corporation of India Ltd. for evacuation of Power from Tala hydro plant in Bhutan to Delhi and 'Maithon Power Ltd.' with Damodar Valley Corporation for a 1050 MW Mega Power Project at Jharkhand. Tata Power is serving more than 2.6 million distribution consumers in India and has developed the country's first 4000 MW Ultra Mega Power Project at Mundra (Gujarat) based on super-critical technology. It is also one of the largest renewable energy players in India with a clean energy portfolio of 3141 MW. Its international presence includes strategic investments in Indonesia through a 30% stake in the leading coal company PT Kaltim Prima Coal (KPC), 26% stake in mines at PT Baramulti Suksessarana Tbk ("BSSR"); in Singapore through Trust Energy Resources to securitize coal supply and the shipping of coal for its thermal power generation operations; in South Africa through a joint venture called 'Cennergj' to develop projects in sub-Sahara Africa; in Zambia through 50:50 joint venture with ZESCO for 120 MW Hydro which has become operational in 2016; in Georgia through AGL which is a joint venture with Clean Energy, Norway & IFC for development of 187 MW hydro project and in Bhutan through a hydro project in partnership with The Royal Government of Bhutan. With its track record of technology leadership, project execution excellence, world class safety processes, customer care and driving green initiatives, Tata Power is poised for a multi-fold growth and committed to 'lighting up lives' for generations to come". Visit us at: www.tatapower.com

For further information, please contact:

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