



28th February 2018
BJ/SH-L2/

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Bldg., P. J. Towers
Dalal Street, Fort
Mumbai – 400 001.

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051.

Dear Sirs,

MERC order approving the extension of PPA of BEST Undertaking with Tata Power-G

Vide its order dated 27th February 2018, Maharashtra Electricity Regulatory Commission (MERC) approved the extension of the Power Purchase Agreement (PPA) of BEST Undertaking (BEST) with Tata Power-G (TPC-G) by one year till 31st March, 2019 and also approved the competitive bidding by BEST to procure power from 1st April, 2019 to 31st March 2024.

MERC ruled as under regarding terms and conditions for extension of PPA:

- a) The validity of PPA between BEST and TPC-G as approved by the Commission vide its Order dated 6th November, 2007 in Case No. 87 of 2006, Case No.88 of 2006 & Case No. 30 of 2007 and Order dated 1st September, 2010 in Case No. 1 of 2010 stands extended for the period of one year from 1st April, 2018 for the revised quantum of 676 MW as agreed between BEST and TPC-G.
- b) The tariff for sale of power by TPC-G and purchase of power by BEST pursuant to such PPA shall be approved by the Commission in accordance with the applicable Tariff Regulations of the Commission, from time to time.
- c) In case of any inconsistency in terms and conditions of existing PPA with the provisions in applicable Regulations of the Commission, the terms and conditions of the PPA shall be modified in accordance with the applicable Tariff Regulations. Further, the PPA shall expressly state that it is subject to the relevant provisions of the Tariff and other Regulations and Orders of the Commission and of the Rules as applicable from time to time, which shall prevail in case of any material inconsistency."

Yours faithfully,
For The Tata Power Company Limited

Company Secretary

TATA POWER

The Tata Power Company Limited

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