

Tata Power Adjudged 'Best Risk Management Framework Award – Power'

National , 25th January 2018: Tata Power, India's largest integrated power company, has been constantly working towards creating a robust regulatory compliant business by putting in place a highly efficient risk management team. Adding another feather to their cap, Tata Power was announced as the Joint Winner in the category – '**Best Risk Management Framework & Systems – Power**', at the **4th Edition of The India Risk Management Awards**.

Dr. Nouriel Roubini, Professor of Economics, NYUs Stern School of Business and Chairman & Co-founder, Roubini Global Economics presided over the ICICI Lombard & CNBC-TV18 India Risk Management awards function and felicitated the winners. The awards ceremony was attended by Mr. Ashok Sethi, COO & Executive Director, Mr. Ramesh Subramanyam, CFO and the Risk Management Team.

Commenting on this achievement, **Mr. Anil Sardana, CEO & Managing Director, Tata Power, said,** *"We are humbled to receive the award. The India Risk Management award is a reflection of our commitment to drive innovation across processes including managing risks. It is very encouraging to see that our efforts recognized and appreciated at the prestigious ceremony. We will continue to work towards building our capabilities on risk management, business continuity and disaster mitigation."*

The CNBC TV18 India Risk Management Award, organised by ICICI Lombard and CNBC TV18, is a grand event which witnesses the coming together of the entire management whose prime focus is mitigating risk. The awards provide a unique platform that honours the organisations and teams that have developed the best risk management practices and capabilities across business categories. The jury was led by Ms. Arundhati Bhattacharya.



Tata Power team accepting the award

About Tata Power:

Tata Power is India's largest integrated power company with a growing international presence. The Company together with its subsidiaries and jointly controlled entities has an installed gross generation capacity of 10649 MW and a presence in all the segments of the power sector viz. Fuel Security and Logistics, Generation (thermal, hydro, solar and wind), Transmission, Distribution and Trading. It has successful public-private partnerships in Generation, Transmission and Distribution in India namely "Tata Power Delhi Distribution Limited" with Delhi Vidyut Board for distribution in North Delhi, 'Powerlinks Transmission Ltd.' with Power Grid Corporation of India Ltd. for evacuation of Power from Tala hydro plant in Bhutan to Delhi and 'Maithon Power Ltd.' with Damodar Valley Corporation for a 1050 MW Mega Power Project at Jharkhand. Tata Power is serving more than 2.6 million distribution consumers in India and has developed the country's first 4000 MW Ultra Mega Power Project at Mundra (Gujarat) based on super-critical technology. It is also one of the largest renewable energy players in India with a clean energy portfolio of 3310 MW. Its international presence includes strategic investments in Indonesia through a 30% stake in the leading coal company PT Kaltim Prima Coal (KPC), 26% stake in mines at PT Baramulti Suksessarana Tbk ("BSSR"); in Singapore through Trust Energy Resources to securitize coal supply and the shipping of coal for its thermal power generation operations; in South Africa through a joint venture called 'Cennergi' to develop projects in sub-Saharan Africa; in Zambia through 50:50 joint venture with ZESCO for 120 MW Hydro which has become operational in 2016; in Georgia through AGL which is a joint venture with Clean Energy, Norway & IFC for development of 187 MW hydro project and in Bhutan through a hydro project in partnership with The Royal Government of Bhutan. With its track record of technology leadership, project execution excellence, world class safety processes, customer care and driving green initiatives, Tata Power is poised for a multi-fold growth and committed to 'lighting up lives' for generations to come". Visit us at: www.tatapower.com

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