

Tata Power and HPCL sign MoU for setting up commercial-scale EV Charging Stations across India

~A landmark MoU for India's e-Mobility future~

National, September 27, 2018: Tata Power, India's largest integrated power utility and Hindustan Petroleum Corporation Limited (HPCL), a Navratna Oil & Gas Public Sector Undertaking, announced the signing of a Memorandum of Understanding (MoU) recently for setting up commercial-scale charging stations for Electric Vehicles at the HPCL retail outlets and other locations across India.

Tata Power and HPCL, through this new landmark MoU, have agreed to collaborate in planning, development and operation of charging infrastructure for electric vehicles (e-cars, e-rickshaws, e-bikes, e-buses, etc.), at suitable locations across India. Both entities also intend to additionally explore areas of opportunities & collaboration in related fields like Renewable Energy.

Mr. Praveer Sinha, CEO & Managing Director, Tata Power, said, *"We are delighted to announce our partnership with HPCL. It is a significant move towards expanding our services to our customers beyond conventional boundaries. By servicing electric vehicles through the proposed charging stations across India, Tata Power will be playing a crucial role in enabling a stronger penetration of EVs in the country, thus fulfilling our commitment to power India's future in an environmentally sustainable way."*

Rahul Shah, Chief-Strategy, New Business Services, Business Excellence, Tata Power, said, *"Tata Power has been the front runner to propagate the change towards sustainable energy. We aim to continuously grow our EV charging infrastructure footprints by installing charging stations at strategic locations. Our association with HPCL will help us to scale our EV infrastructure at the national level as well as provide our customers with world-class services"*

Mr. Rajnish Mehta, Executive Director, Corporate Strategy Planning and Business Development, HPCL said, *"At HPCL, we are a firm believer in business diversification and being future ready. A major impediment to electric vehicles adoption is the range anxiety which needs to*

be addressed through establishment of nationwide charging infrastructure. We believe that a robust network of charging stations is very critical for market acceptability of EVs which will also ensure last mile connectivity and thereby facilitate widespread adoption of EVs. Tata Power with its focussed approach towards sustainable and clean energy and wider outreach across the power value chain, provides an excellent opportunity for an integrated Oil and Gas company like HPCL to collaborate for promoting the e-mobility initiative. We intend to leverage on our vast marketing infrastructure network in the form of Retail Outlets and other locations for setting up of electric vehicle charging stations on pan India basis”.

About Tata Power:

Tata Power is India's largest integrated power company and, together with its subsidiaries & jointly controlled entities, has an installed capacity of 10857 MW. A pioneer in the field, it has a presence across the entire power value chain: Generation of renewable as well as conventional power including hydro and thermal energy; transmission & distribution, trading and coal & freight logistics. With renewable energy assets in solar and wind accounting for 22% of the company's portfolio, Tata Power is a leader in clean energy generation. In line with the company's view on sustainable and clean energy development, Tata Power is steering the transformation of utilities to integrated solutions by looking at new business growth in EV charging & storage, distributed generation & rooftops, microgrids and home automation & smart meters.

It has successful public-private partnerships in generation, transmission & distribution in India namely: 'Tata Power Delhi Distribution Ltd.' with Delhi Vidyut Board for distribution in North Delhi; 'Tata Power Ajmer Distribution Ltd.' with Ajmer Vidyut Vitran Nigam Ltd. for distribution in Ajmer; 'Powerlinks Transmission Ltd.' with Power Grid Corporation of India Ltd. for evacuation of Power from Tala hydro plant in Bhutan to Delhi; 'Maithon Power Ltd.' with Damodar Valley Corporation for a 1050 MW Mega Power Project at Jharkhand. Tata Power is serving more than 2.6 million distribution consumers in India and has developed the country's first 4000 MW Ultra Mega Power Project at Mundra (Gujarat) based on super-critical technology.

With growing international focus, Tata Power's global presence includes strategic investments in Indonesia through a 30% stake in the coal company PT Kaltim Prima Coal (KPC); 26% stake in mines at PT Baramulti Suksessarana Tbk (BSSR); in Singapore through Trust Energy Resources; in South Africa through a joint venture called 'Cennergi' to develop projects in sub-Sahara Africa; in Zambia through a 50:50 joint venture with ZESCO for 120 MW Hydro project; in Georgia through AGL which is a joint venture with Clean Energy, Norway & IFC for development of 187 MW hydro project; in Bhutan through a hydro project in partnership with The Royal Government of Bhutan.

With its 103 years track record of technology leadership, project execution excellence, world-class safety processes, customer care and driving green initiatives, Tata Power is poised for multi-fold growth and committed to 'lighting up lives' for generations to come. Visit us at: www.tatapower.com.

About Hindustan Petroleum Corporation Limited:

HPCL is a Navratna CPSE and a Platts Top 250 Global Energy Company with a ranking of 48 with Annual Gross sales of Rs.2,43,227 Crore during FY 2017-18. HPCL enjoys over 18% market share in India and has a strong presence in Refining & Marketing of petroleum products in the country. During 2017-18, HPCL recorded highest ever Profit after Tax (PAT) of Rs.6,357 Crore, exceeding the previous high of Rs.6,209 crore achieved during 2016-17.

HPCL owns and operates Refineries at Mumbai & Visakhapatnam with designed capacities of 7.5 MMTPA & 8.3 MMTPA respectively. HPCL also owns the largest Lube Refinery in the country at Mumbai for producing Lube Oil Base Stocks with a capacity of 428 TMTA. HPCL holds 48.99% equity stake in JV company, HMEL which operates a 11.3 MMTPA capacity refinery in Punjab and also has 16.96% equity stake in MRPL which operates a 15 MMTPA capacity refinery at Mangalore in Karnataka.

HPCL has a vast marketing network consisting of 14 Zonal offices in major cities and 133 Regional Offices facilitated by a Supply & Distribution infrastructure comprising 41 Terminals, 42 Aviation Service Stations, 48 LPG Bottling Plants, 6 Lube Blending plants, 41 Inland Relay Depots and 27 Exclusive Lube Depots. The customer touch points constitute of 15,127 Retail Outlets, 1638 SKO/LDO dealers, 265 Lube distributors 116 Commissioning & Forwarding Agents and 4,990 LPG Distributorships with a customer base of over 7 crore domestic LPG consumers as of Jun'18. HPCL has the second largest petroleum product pipeline network in India with network length of 3,370 km.

HPCL is committed to conducting business with an objective of preserving the environment, sustainable development, being a safe work place and enrichment of the quality of life of employees, customers and the community. Visit us at: www.hindustanpetroleum.com

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