



4th December 2019
BJ/SH-L2/

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Bldg., P. J. Towers
Dalal Street, Fort
Mumbai – 400 001.
Scrip Code: 500400

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051.
Symbol: TATAPOWER EQ

Dear Sirs,

Submission of half yearly disclosure on Related Party Transactions

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of related party transactions on a consolidated basis for the half year ended 30th September 2019.

This is for your information and records.

Yours faithfully,
For The Tata Power Company Limited

Company Secretary

Encl: As above

TATA POWER

The Tata Power Company Limited

Registered Office Bombay House 24 Homi Mody Street Mumbai 400 001

Tel 91 22 6665 8282 Fax 91 22 6665 8801

Website : www.tatapower.com Email : tatapower@tatapower.com CIN : L28920MH1919PLC000567



The Tata Power Company Limited
Related Party Disclosures- for half year ended 30th September, 2019

Related Party Disclosures:

Disclosure as required by Ind AS 24 - "Related Party Disclosures" are as follows

Names of the related parties and description of relationship:

(a) Related parties where control exists:

(i) Employment Benefit Funds

- 1) Tata Power Superannuation Fund
- 2) Tata Power Gratuity Fund
- 3) Tata Power Consolidated Provident Fund
- 4) M/s Maitihon Power Gratuity Fund (Fund)
- 5) North Delhi Power Limited Employees Group Gratuity Assurance Scheme (Gratuity Fund)
- 6) Special Voluntary Retirement Scheme Retirees Terminal Benefit Fund, 2004 (SVRS RTBF - 2004)

(b) Other related parties (where transactions have taken place during the year and previous year / balances outstanding) :

(i) Associates

- 1) Tata Projects Ltd
- 2) Yashmun Engineers Ltd
- 3) Panatone Finvest Ltd (ceased to be an associate w e f 28th May,2018)
- 4) Tata Communications Ltd (ceased to be an associate w e f 28th May,2018)
- 5) Nelito Systems Ltd
- 6) Dagacchu Hydro Power Corporation
- 7) The Associated Building Co. Ltd.

(ii) Joint Venture Companies

- 1) Cennergji Pty. Ltd.
- 2) Mandakini Coal Company Ltd
- 3) Tubed Coal Mines Ltd
- 4) Itzhi Tezhi Power Corporation
- 5) Adjaristsqali Georgia LLC
- 6) LTH Milcom Private Ltd
- 7) Powerlinks Transmission Ltd
- 8) Industrial Energy Ltd
- 9) Dugar Hydro Power Ltd
- 10) Koromkheti Georgia LLC
- 11) PT Arutim Indonesia
- 12) PT Kaltim Prima Coal
- 13) PT Mitratama Perkasa
- 14) PT Dwikarya Prima Abadi
- 15) Resurgent Power Ventures Pte Ltd
- 16) PT Baramulti Sukessarana Tbk
- 17) PT Antang Gunung Meratus
- 18) Adjaristsqali Netherlands B V
- 19) Koromkheti Netherlands B V
- 20) Indocoal Resources (Cayman) Ltd.
- 21) Renascent Power Ventures Private Ltd.

(c) (i) Promoters holding more than 20% - Promoter

Subsidiaries and Jointly Controlled Entities of Promoters - Promoter Group (where transactions have taken place during the year and previous year / balances outstanding)

- Tata Sons Pvt. Ltd
- 1) Tata Business Support Services Limited (ceased to be an Associate and became a Subsidiary w e f 27th November,2017)
 - 2) Tata Advanced Material Ltd (ceased to be Subsidiary w e f 27th March, 2019)
 - 3) Ewart Investments Limited
 - 4) TRIL Infopark Limited
 - 5) Tata AG, Zug
 - 6) World-One Development Company Pvt.
 - 7) Tata AIG General Insurance Company Limited
 - 8) J R D Tata Trust
 - 9) Tata Capital Limited
 - 10) Sir Dorabji Tata Trust
 - 11) Tata Consultancy Services Limited
 - 12) Sir Ratan Tata Trust
 - 13) Tata Consulting Engineers Limited
 - 14) Niskalp Infrastructure Services Limited (Formerly Niskalp Energy Limited)
 - 15) Tata Housing Development Company Limited
 - 16) Taj Air Limited
 - 17) Tata Industries Limited (ceased to be Subsidiary and became a Joint Venture w e f 27th March, 2019)
 - 18) Tata Unistore Limited (Formerly Tata Industrial Services Limited) (ceased to be an Associate and became a Subsidiary w e f 29th March,2018)
 - 19) Tata Interactive Systems AG
 - 20) Ecofirst Services Limited
 - 21) Tata Investment Corporation Limited
 - 22) Progressive Electoral Trust
 - 23) Tata Realty and Infrastructure Limited
 - 24) Tata Limited
 - 25) Tata Teleservices (Maharashtra) Limited (ceased to be an Associate and became a Subsidiary w e f 31st October, 2017)
 - 26) Tata Communications Limited (ceased to be an Associate and became a Subsidiary w e f 28th May,2018)
 - 27) Tata Teleservices Limited (ceased to be an Associate and became a Subsidiary w o f 27th November, 2017)
 - 28) Tata Housing Development Co. Limited Employees Provident Fund
 - 29) TC Travel and Services Limited
 - 30) Tata Consultancy Services Employees Provident Fund
 - 31) THDC Management Services Limited (formerly THDC Facility Management Limited)
 - 32) Tata Technologies (India) Limited Employees Provident Fund
 - 33) Tata Cleantech Capital Limited
 - 34) Tata Projects Provident Fund Trust
 - 35) Tata Sky Limited
 - 36) STT Global Data Centres India Private Limited (Formerly Tata Communications Data Centers Private Limited) (w e f 28th May,2018)
 - 37) Tata Capital Financial Services Limited
 - 38) Tata AIA Life Insurance Company Limited
 - 39) Tata International Limited
 - 40) Tata Advanced System Limited
 - 41) Tata Capital Forex Limited (formerly TT Holdings & Services Limited)
 - 42) Tata Communications Payment Solutions Limited (w e f 28th May,
 - 43) Tata Asset Management Limited
 - 44) Tata International Singapore Pte. Limitec
 - 45) Infiniti Retail Limited
 - 46) Panatone Finvest Limited
 - 47) Tata SIA Airlines Limited

(d) Key Management Personnel

- 1) Anil Sardana - CEO & Managing Director (ceases to be Director w e f 30th April, 2018)
- 2) Praveer Sinha CEO & Managing Director (w e f. 01st May, 2018)
- 3) Ashok Sethi - COO & Executive Director
- 4) N Chandrasekaran
- 5) Ramesh Subramanyam - Chief Financial Officer
- 6) Sandhya S. Kudrarkar (ceases to be Director w e f. 16th November, 2017)
- 7) Hanoz Minoo Mistry - Company Secretary
- 8) Saurabh Agrawal (w e f 17th November, 2017)
- 9) Anjali Bansal
- 10) Kesava Menon Chandrasekhar (w e f 4th May, 2017)
- 11) S. Padmanabhan (ceases to be Director w e f 16th November, 2017)
- 12) Hemant Bhargava (w e f. 24th August, 2017)
- 13) Homiar S. Vachha (upto 22nd April, 2017)
- 14) Sanjay V Bhandarkar
- 15) Nawshir H. Mirza
- 16) Banmali Agrawala (w e f 17th November, 2017)
- 17) Deepak M. Satwalekar
- 18) Vibha U. Padalkar
- 19) Pravin H. Kutumbe

(e) Relative of Key Managerial Personnel (where transactions have taken place during the year and previous year / balances outstanding)

Neville Minoo Mistry (Brother of Hanoz Minoo Mistry)



The Tata Power Company Limited

Related Party Disclosures:

(f) Details of Transactions:
Particulars

		₹ crore					
		Associates	Joint Ventures	Key Management Personnel	Employee Benefit Funds	Promoter Group	Promoters
Purchase of goods/power (Net of Discount)	Sep-19	109.91	1,564.78	-	-	1.51	-
	Sep-18	94.04	1,247.19	-	-	-	-
Sale of goods/power (Net of Discount)	Sep-19	0.01	-	-	-	21.48	-
	Sep-18	0.08	-	-	-	48.42	-
Purchase of fixed assets	Sep-19	11.24	-	-	-	0.11	-
	Sep-18	0.13	-	-	-	0.72	-
Sale of fixed assets	Sep-19	0.05	-	-	-	-	0.22
	Sep-18	-	-	-	-	-	-
Rendering of services	Sep-19	6.61	63.55	-	-	17.24	0.52
	Sep-18	0.06	63.84	-	-	219.68	0.52
Receiving of services	Sep-19	7.01	-	-	-	71.25	0.46
	Sep-18	2.26	-	-	-	65.61	0.26
Brand equity contribution	Sep-19	-	-	-	-	-	15.07
	Sep-18	-	-	-	-	-	-
Contribution to Employee Benefit Plans	Sep-19	-	-	-	18.26	-	-
	Sep-18	-	-	-	33.67	-	-
Guarantee, collaterals etc. cancelled	Sep-19	-	-	-	-	-	-
	Sep-18	-	-	-	-	-	-
Remuneration paid - short term employee benefits	Sep-19	-	-	9.60	-	-	-
	Sep-18	-	-	15.96	-	-	-
Long term employee benefits paid	Sep-19	-	-	-	-	2.80	-
	Sep-18	-	-	-	-	1.15	-
Short term employee benefits paid	Sep-19	-	-	-	-	0.56	-
	Sep-18	-	-	-	-	0.55	-
Interest income	Sep-19	-	0.30	-	-	-	-
	Sep-18	-	0.68	-	-	0.01	-
Interest paid	Sep-19	-	27.48	-	-	23.11	-
	Sep-18	-	29.30	-	-	26.70	-
Dividend received	Sep-19	9.68	1,519.34	-	-	1.59	6.67
	Sep-18	9.66	100.83	-	-	-	5.34
Dividend paid	Sep-19	-	-	-	-	1.77	109.17
	Sep-18	-	-	-	-	1.77	109.17
Guarantee commission earned	Sep-19	-	-	-	-	-	-
	Sep-18	-	0.59	-	-	-	-
Loans given	Sep-19	0.14	-	-	-	-	-
	Sep-18	-	6.49	-	-	-	-
Damages towards contractual obligation	Sep-19	-	-	-	-	-	-
	Sep-18	-	-	-	-	-	-
Sale of Investments	Sep-19	-	-	-	-	-	-
	Sep-18	-	-	-	-	-	-
Loans repaid (including loan converted into equity)	Sep-19	-	-	-	-	614.18	1,542.61
	Sep-18	-	-	-	-	-	-
Loans provided for as doubtful advances (including interest)	Sep-19	1.00	70.45	-	-	-	-
	Sep-18	-	-	-	-	-	-
Deposits taken	Sep-19	0.01	-	-	-	0.21	-
	Sep-18	-	-	-	-	0.20	-
Deposits refunded	Sep-19	-	-	-	-	-	-
	Sep-18	-	-	-	-	0.85	-
Purchase of Investments	Sep-19	-	-	-	-	-	-
	Sep-18	-	-	-	-	-	-
Loan taken	Sep-19	-	-	-	-	-	-
	Sep-18	-	665.77	-	-	-	-
Loan adjusted against liability	Sep-19	-	-	-	-	-	-
	Sep-18	-	-	-	-	-	-
Liability written back	Sep-19	-	-	-	-	-	-
	Sep-18	-	-	-	-	-	-
Donation given	Sep-19	-	-	-	-	-	-
	Sep-18	-	-	-	-	-	-
Balances outstanding							
Perpetual Securities Outstanding (including interest thereon)	Sep-19	-	-	-	-	233.50	-
	Mar-19	-	-	-	-	199.00	-
Redeemable Non-Convertible Debentures	Sep-19	-	-	-	-	36.50	-
	Mar-19	-	-	-	-	36.50	-
Other receivables	Sep-19	6.31	59.26	-	0.94	19.25	0.26
	Mar-19	1.26	165.60	-	21.49	12.38	0.08
Loans given (including interest thereon)	Sep-19	1.27	32.97 @	-	-	-	-
	Mar-19	1.27	173.96 @	-	-	-	-
Loans provided for as doubtful advances (including interest thereon)	Sep-19	1.27	-	-	-	-	-
	Mar-19	1.27	0.09	-	-	-	-
Deposits taken outstanding	Sep-19	-	25.64	-	-	0.02	2.00
	Mar-19	-	-	-	-	0.02	2.00



The Tata Power Company Limited
Notes to the Consolidated Financial Statements

Related Party Disclosures:

			₹ crore					
			Associates	Joint Ventures	Key Management Personnel	Employee Benefit Funds	Promoter Group	Promoters
Balances outstanding								
Dividend receivable	Sep-19		-	65.16	-	-	-	-
	Mar-19		-	16.71	-	-	-	-
Guarantees, collaterals etc. outstanding	Sep-19		-	-	-	-	-	-
	Mar-19		-	-	-	-	-	-
Letter of comfort outstanding	Sep-19		-	0.05	-	-	-	-
	Mar-19		-	0.05	-	-	-	-
Other payables	Sep-19		36.87	2,128.55	3.94	8.27	7.36	3.68
	Mar-19		7.70	1,428.15	12.93	13.56	2.93	31.11
Loans taken (including interest thereon)	Sep-19		-	2,133.41	-	-	325.00	-
	Mar-19		-	2,873.82	-	-	-	-

Notes:

- 1 All outstanding balances are unsecured.
 - 2 All transactions with the related parties have been done at arms length.
 - 3 The Group's principal related parties consist of Tata Sons Private Limited, its subsidiaries and joint ventures, affiliates and key managerial personnel. The Group's material related party transactions and outstanding balances are with related parties with whom the Group routinely enters into transactions in the ordinary course of business.
- # On payment basis
 @ Includes loan classified as held for sale
 * Key Managerial Personnel are entitled to post-employment benefits and other long term employee benefits recognised as per Ind AS 19 - 'Employee Benefits' in the financial statements. As these employee benefits are lump sum amounts provided on the basis of actuarial valuation, the same is included above on payment.

