



June 14, 2019  
BJ/SH-L2/

BSE Limited  
Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Bldg., P. J. Towers  
Dalal Street, Fort  
Mumbai – 400 001.  
Scrip Code: 500400

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai – 400 051.  
Symbol: TATAPOWER EQ

Dear Sirs,

**Coastal Gujarat Power Limited - Issuance of Guaranteed, Unsecured, Non-Cumulative, Redeemable, Taxable, Listed, Rated Non-Convertible Debentures**

Coastal Gujarat Power Limited (CGPL), a wholly-owned subsidiary of the Company, has successfully issued and allotted Guaranteed, Unsecured, Non-Cumulative, Redeemable, Taxable, Listed, Rated, Non-Convertible Debentures ("NCDs") for an amount of ₹ 1,110 crore on private placement basis issued in three series (Series I NCDs amounting to ₹ 370 crore for a tenor of 1 year, Series II NCDs amounting to ₹ 370 crore for a tenor of 2 years and Series III NCDs amounting to ₹ 370 crore for a tenor of 3 years).

The NCDs have been rated AA (SO) by CARE Limited. The Series I, II and III NCDs will carry a coupon rate of 9.15%, payable annually. The debt obligations of CGPL under the NCDs are guaranteed by the Company. The proceeds of the NCDs will be utilised towards general corporate purposes of CGPL including refinance of existing debt, capital expenditure, augmentation of working capital. The Issue proceeds will not be used for any purpose for which bank finance is not permitted by the Reserve Bank of India including investments in capital markets, real estate and on-lending.

These NCDs have been issued on a private placement basis through a private placement offer letter cum information memorandum.

The details as required under Regulation 30 read with Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 9<sup>th</sup> September 2015 pursuant to Corporate Guarantee, are mentioned hereunder:

Sl. No.	Particulars	Description
1.	Name of the party for which such Guarantee was provided	For Coastal Gujarat Power Limited given to SBI Cap Trustee Company Limited - Debenture Trustee for issuance
2.	Whether the promoter/promoter group/ group companies have any interest in the transaction. If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No
3.	Brief details of such guarantee viz. brief details of agreement entered including significant terms and conditions, including amount of guarantee	The Guarantee Agreement has been entered to guarantee payment obligation of CGPL pursuant to the NCDs. The Guarantee is equivalent to sum of outstanding principal amount of the plus coupon obligations payable till next coupon payment date for Series I, II and III NCDs. The Guarantee for each Series will fall off once the respective NCDs are fully repaid.
4.	Impact of such Guarantee on listed entity	This will create a Contingent Liability.

Yours faithfully,  
**For The Tata Power Company Limited**

*Han Mistry*  
Company Secretary

**TATA POWER**

The Tata Power Company Limited

Registered Office Bombay House 24 Homi Mody Street Mumbai 400 001

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