



27th October 2019
BJ/SH-L2

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Bldg., P. J. Towers
Dalal Street, Fort
Mumbai – 400 001.
Scrip Code: 500400

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051.
Symbol: TATAPOWER EQ

Dear Sirs,

Corrigendum - Industrial Energy Limited – Acquisition of 120 MW CPP#2 (defined below) and 40 MW DGS (defined below) at Kalinganagar from Tata Steel Limited

Kindly refer to the disclosure made by the Company on 25th October 2019, under Regulation 30 read with Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 9th September 2015, regarding acquisition of 120 MW Captive Gas-Based Power Plant (**120 MW CPP#2**) and 40 MW Diesel Generating Station (**40 MW DGS**) at Kalinganagar from Tata Steel Limited (TSL), wherein the combined value (including planned future capital expenditure to complete the project) of the said transactions is approx. ₹ 920 crore, subject to customary adjustments on closing and applicable taxes and duties. It may be clarified that the 120 MW CPP#2 is under construction and is expected to be operational by FY2022, while 40 MW DGS is already operational.

In this regard we would like to further clarify that while the estimated total project cost upon completion of 120 MW CPP#2 and the 40MW Diesel power plant is approx. ₹ 920 crore, the purchase consideration to acquire the said assets based on current progress is ₹ 294 crore (inclusive of taxes and duties), subject to customary adjustments on the closing date.

The above clarification is used to distinguish the completed cost committed on the project and the purchase consideration being paid by the Company to acquire the assets.

Any inconvenience caused is deeply regretted.

Please take the same on record.

Yours faithfully,
For The Tata Power Company Limited


Company Secretary

TATA POWER

The Tata Power Company Limited

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