

Tata Power Solar receives the Letter of Award for CPSU-II from NTPC for 300 MW project

Mumbai, 7th April 2020: Tata Power Solar Systems Limited (Tata Power Solar), India's largest integrated solar company and a wholly-owned subsidiary of Tata Power, post reverse auction held on February 21, has received the Letter of Award to build the 300 MW CPSU-II for NTPC at an all-inclusive price of ₹ 1,730.16 crore. The Commercial Operation Date (COD) for this grid-connected solar photovoltaic project is set for September 2021 (18 months). With this order, the order book of Tata Power Solar stands at approximately ₹ 8,541 crore including external and internal orders.

"It is projects like these which demonstrate the trust in Tata Power's project management and execution skills. This order is a motivation for us to continue focusing on delivering the best to our customers, as per their expectations," said Mr Praveer Sinha, CEO & MD, Tata Power.

Mr. Ashish Khanna, MD & CEO, Tata Power Solar and President, Tata Power (Renewables), said, *"Tata Power Solar is proud to consistently win large and challenging grid-based solar EPC contracts from industry-leading public sector undertaking like NTPC. This being a DCR project, we will be building the project with our own cells and modules."*

In September 2019, post reverse auction, Tata Power Solar had received a Letter of Award to develop a 105MWp Floating Solar Project worth approx. ₹ 343 crore including 3 years O&M. This project is one of the most prominent floating solar projects in the country. This venture is executed on the reservoir of NTPC Kayamkulam District in Alappuzha, Kerala and is to be commissioned no later than 21 months.

About Tata Power:

Tata Power is India's largest integrated power company and, together with its subsidiaries & jointly controlled entities, has an installed capacity of 10,763 MW. A pioneer in the field, it has a presence across the entire power value chain - generation of renewable as well as conventional power including hydro and thermal energy, transmission & distribution, trading and coal & freight logistics. With renewable energy assets in solar and wind accounting for 30% of the company's portfolio, Tata Power is a leader in clean energy generation. In line with the company's view on sustainable and clean energy development, Tata Power is steering the transformation of utilities to integrated solutions by looking at new business growth in EV charging & storage, distributed generation & rooftops, micro grids and home automation & smart meters. It has successful public-private partnerships in generation, transmission & distribution in India, namely 'Tata Power Delhi Distribution Ltd.' with Delhi Vidyut Board for distribution in North Delhi; 'Tata Power Ajmer Distribution Ltd.' with Ajmer Vidyut Vitran Nigam Ltd. for distribution in Ajmer; 'Powerlinks Transmission Ltd.' with Power Grid Corporation of India Ltd. for evacuation of Power from Tala hydro plant in Bhutan to Delhi; 'Maithon Power Ltd.' with Damodar Valley Corporation for a 1050 MW Mega Power Project at Jharkhand. Tata Power is serving more than 2.6 million distribution consumers in India and has developed the country's first 4000 MW Ultra Mega Power Project at Mundra (Gujarat) based on super-critical technology.

With growing international focus, Tata Power's global presence includes strategic investments in Indonesia through a 30% stake in the coal company PT Kaltim Prima Coal (KPC); 26% stake in

mines at PT Baramulti Suksessarana Tbk (BSSR); in Singapore through Trust Energy Resources; in South Africa through a joint venture called 'Cennergi' to develop projects in sub-Saharan Africa; in Zambia through a 50:50 joint venture with ZESCO for 120 MW Hydro project; in Georgia through AGL which is a joint venture with Clean Energy, Norway & IFC for development of 187 MW hydro project; in Bhutan through a hydro project in partnership with The Royal Government of Bhutan.

With its 103 years track record of technology leadership, project execution excellence, world-class safety processes, customer care and driving green initiatives, Tata Power is poised for multi-fold growth and committed to 'lighting up lives' for generations to come. Visit us at: www.tatapower.com

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