



4th December 2020
BJ/SH-L2/

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Bldg., P. J. Towers
Dalal Street, Fort
Mumbai – 400 001.
Scrip Code: 500400

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051.
Symbol: TATAPOWER EQ

Dear Sirs,

Sub: Award of Letters of Intents to the Company by The Odisha Electricity Regulatory Commission (OERC) to own the licences for the distribution and retail supply of electricity in WESCO Utility & SOUTHCO Utility license area

This is to inform you that, vide Letter of Intents (LOI) issued by The Odisha Electricity Regulatory Commission (OERC), the Company has been selected as the successful bidder to own the licence for the distribution and retail supply of electricity in Odisha's 11 Circles (five circles, together constituting Western Electricity Supply Company Limited (WESCO) Utility and six circles, together constituting Southern Electricity Supply Company of Odisha Limited (SOUTHCO) Utility.

While the five electrical circles constituting WESCO, Utility are the areas of Rourkela, Burla, Bhawanipatna, Balangir and Bargarh, the six electrical circles constituting SOUTHCO Utility are the areas of City, Berhampur, Aska, Bhanjanagar, Jeypore and Rayagada. The licenses are being offered for 25 years initially.

The proposed sale of WESCO Utility and SOUTHCO Utility to the Company will be through the formation of a Special Purpose Vehicle (SPV) entity in which the Government of Odisha will own 49% in the equity share capital and the Company will hold balance 51% with their management.

The details, as required under Regulation 30 read with Schedule III to the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 and SEBI Circular dated 9th September 2015, are mentioned hereunder:

S. No.	Details	Response
(a)	Name of the regulatory or licensing authority.	The Odisha Electricity Regulatory Commission (OERC)
(b)	Brief details of the approval/license obtained/ withdrawn/ surrendered.	(a) Licence for distribution and retail supply of electricity in Odisha's five circles, together constituting Western Electricity Supply Company Limited (WESCO) Utility. The five electrical circles constituting WESCO Utility are the areas of Rourkela, Burla, Bhawanipatna, Balangir and Bargarh. (b) Licence for the distribution and retail supply of electricity in Odisha's six circles, together constituting Southern Electricity Supply Company of Odisha Limited (SOUTHCO) Utility.

TATA POWER

The Tata Power Company Limited

Registered Office Bombay House 24 Homi Mody Street Mumbai 400 001

Tel 91 22 6665 8282 Fax 91 22 6665 8801

Website : www.tatapower.com Email : tatapower@tatapower.com CIN : L28920MH1919PLC000567



S. No.	Details	Response
		The six electrical circles constituting SOUTHCO Utility are the areas of City, Berhampur, Aska, Bhanjanagar, Jeypore and Rayagada.
(c)	Impact/relevance of such approval/license to the listed entity.	Expected annual revenue of the SPV created for WESCO will be in excess of ₹ 3,300 crore and SPV created for SOUTHCO will be in excess of ₹ 1,200 crore Consumer base of the Company will increase to approx. 94 lakh.
(d)	Withdrawal/cancellation or suspension of licence/approval by the regulatory or licensing authority, with reasons for such action, estimated impact (monetary or otherwise) on the listed entity and penalty, if any.	Not Applicable
(e)	Period for which such approval/license is/was valid.	Licence will be initially valid for 25 years. The same can be extended subsequently.
(f)	Subsequently, the listed entity shall inform the stock exchange(s), the actual impact (monetary or otherwise) along with corrective actions taken by the listed entity pursuant to the withdrawal, cancellation or suspension of the key license/ approval.	Not applicable

Yours faithfully,
For The Tata Power Company Limited

Company Secretary

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