



1st July 2021
BJ/SH-L2/

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Bldg., P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001.
Scrip Code: 500400

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051.
Symbol: TATAPOWER EQ

Dear Sirs,

Sub: Intimation of the outcome of the meeting of the Board of Directors of The Tata Power Company Limited (the "Company") and disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("Listing Regulations")

This is with reference to our letters dated August 12, 2020 and February 16, 2021 in relation to the Composite Scheme of Arrangement amongst Coastal Gujarat Power Limited ("**Transferor Company 1**") and Tata Power Solar Systems Limited ("**Transferor Company 2**") and the Company and their respective shareholders ("**Composite Scheme**") under Sections 230 to 232 read with Section 52 and other applicable provisions of the Companies Act, 2013. The said Composite Scheme provides for

- (i) amalgamation of the Transferor Company 1 and the Transferor Company 2, wholly owned subsidiaries of the Company, with the Company; and
- (ii) capital reorganization of the Company.

The Composite Scheme is currently pending for approval with the Mumbai bench of the National Company Law Tribunal ("**NCLT**").

At its meeting held today, the Board of Directors of the Company ("**Board**") discussed the present status of the Composite Scheme. The Board also considered the appointed date of the Composite Scheme, recent developments in renewable sector, the present business environment and other alternate options available for renewable business and its impact on business and affairs of the Company. After deliberations, and subject to the requisite statutory and regulatory approvals (including approval of the NCLT and Securities and Exchange Board of India), the Board has decided to withdraw the amalgamation of the Transferor Company 2 viz. Tata Power Solar Systems Limited with the Company and accordingly, approved the amendment to the Composite Scheme. The amendment, as approved, deals with removal of the provisions pertaining to amalgamation of the Transferor Company 2 with the Company and consequential changes or effect thereupon. Upon coming into effect of the amended Composite Scheme, the Transferor Company 1 viz. Coastal Gujarat Power Limited will be amalgamated with the Company and subsequently, capital of the Company will be reorganized accordingly.

This is for your information and record.

Thanking you,

Yours faithfully,
For The Tata Power Company Limited

(H. M. Mistry)
Company Secretary

TATA POWER

The Tata Power Company Limited

Registered Office Bombay House 24 Homi Mody Street Mumbai 400 001

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