



22nd July 2021
BJ/SH-L2/

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Bldg., P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001.
Scrip Code: **500400**

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051.
Symbol: **TATAPOWER EQ**

Dear Sirs,

Transfer of 100% stake held in Trust Energy Resources Pte Ltd to Tata Power International Pte. Ltd.

The Company has signed Share Purchase Agreement (SPA) on 22nd July 2021 with Tata Power International Pte. Ltd. (TPIPL), a wholly owned subsidiary of the Company, for sale of 100% equity shares held in Trust Energy Resources Pte Ltd (TERPL), another wholly owned subsidiary of the Company for a consideration of \$ 285.64 million.

The above transaction is expected to be concluded in the next two to three weeks, subject to necessary regulatory approvals, if any.

TERPL will continue to remain fully owned subsidiary of TPIPL and will be merged into TPIPL in the due course, subject to the regulatory approvals.

The details, as required under Regulation 30 read with Schedule III to the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 and SEBI Circular dated 9th September 2015, are provided hereunder:

Sl. No.	Particulars	Description
a.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year.	Turnover from TERPL for FY21 is \$187 Mn which is ~4% of total consolidated turnover of TPCL in FY21 (Assuming average USD/INR exchange rate of 74.21 for FY21) Net worth of TERPL as on 31 st March 2021 is \$268.15 Mn, which is ~9% of total consolidated net worth of TPCL as on 31 st March 2021 (Assuming closing USD/INR exchange rate of 73.11 for FY21)
b.	Date on which the agreement for sale has been entered into.	22 nd July 2021
c.	The expected date of completion of sale/disposal.	10 th Aug 2021
d.	Consideration received from such sale/disposal.	\$ 285.64 million
e.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof.	N.A.

TATA POWER

The Tata Power Company Limited

Registered Office Bombay House 24 Homi Mody Street Mumbai 400 001

Tel 91 22 6665 8282 Fax 91 22 6665 8801

Website : www.tatapower.com Email : tatapower@tatapower.com CIN : L28920MH1919PLC000567

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f.	Whether the transaction would fall within related party transactions. If yes, whether the same is done at arms-length.	Yes
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This is for your reference and record.

Yours faithfully,
For The Tata Power Company Limited

Himanshu
Company Secretary