

TVS Motor Company signs MoU with Tata Power to collaborate on electric two-wheeler charging eco-system in India

- *The two companies will also explore opportunities to use solar energy to power select TVS Motor locations*
- *The customers of TVS iQube Electric will also get access to the existing charging infrastructure by Tata Power across the country*

National, October 05, 2021: TVS Motor Company, one of the leading manufacturers of two-wheelers and three-wheelers globally, entered into a strategic partnership with Tata Power, one of India's largest integrated power company. As part of the MoU, the two companies agreed to drive the comprehensive implementation of Electric Vehicle Charging Infrastructure (EVCI) across India and deploy solar power technologies at TVS Motor locations.

The partnership aims to create a large dedicated electric two-wheeler charging infrastructure to accelerate electric mobility in India. This will also give the customers of TVS iQube Electric access to the widespread charging network by Tata Power through the TVS Motor customer connect app and Tata Power EZ Charge app across India. The partnership aims to create a regular AC charging network and a DC fast-charging network for electric two-wheelers. This partnership will further help drive EV adoption in the country among two-wheeler customers who aspire to take a step in going electric.

With increasing concerns about global climate change developments, solar energy will play an important role going forward. Expanding technologies in solar energy will play a vital role in the shift towards clean energy adoption by consumers. With this intent, the two companies will also explore opportunities to use solar energy to power select TVS Motor locations in their journey towards sustainability.

“TVS Motor Company has always been at the forefront of delivering green vehicles to our customers. This collaboration with Tata Power marks yet another significant milestone towards enabling a greener future for the country. Our partnership will substantially enhance customer convenience through world-class fast-charging solutions. TVS Motor is extremely excited and proud to be the pioneering partner with Tata Power, which is leading the way in creating a wide and sustainable charging infrastructure in the country. Fitting to TVS Motor vision of electrification, we envisage a wide and reliable charging infrastructure for two and three-wheeler EV customers across India, powered by renewable sources of energy such as solar.” – Mr. Sudarshan Venu, Joint Managing Director, TVS Motor Company.

“We are happy to join hands with TVS Motor, one of the leading two-wheeler manufacturers globally, to become their EV charging partner. Through this collaboration, we will further leverage our expertise to enhance synergy between sustainable mobility and renewable energy integration resulting in the creation of robust EV charging eco-system across India.” - said, Dr. Praveer Sinha, CEO & Managing Director, Tata Power.

The company's MoU with Tata Power is in line with its commitment to expanding the presence of TVS iQube Electric in over 25 cities within the next few months. The electric scooter is presently available in Delhi, Bangalore, Chennai, Pune, Kochi, Coimbatore, Hyderabad, Surat, Vizag, Jaipur, and Ahmedabad.

Tata Power has an expansive network of over 5,000 home chargers and over 700 public chargers in more than 120 cities in India. The company is present across all segments of the EV eco-system– public charging, captive charging, home and workplace charging stations, and has deployed all types of chargers, including DC chargers and AC Chargers. It also comes with a successful background of executing multiple large solar solutions, including the world’s largest rooftop (16MW) at a single location at Radhasoami Satsang Beas (RSSB), Amritsar; India’s largest grid-synchronized, 6.2MWp solar carport at the Tata Motors car plant in Chikhali, Pune. World’s largest solar-powered cricket stadium-Cricket Club of India (CCI) with 820.8 kW capacity; unique installation of a solar vertical farm (120kW) at Dell Technologies. In addition, Tata Power is carrying out an extensive pan-India residential rooftop program in more than 100 cities to make people aware of the benefits of savings through solar energy.

About Tata Power:

Tata Power together with its subsidiaries and jointly controlled entities, has an installed / managed capacity of 13,061 MW. The Company has presence across the entire power value chain - generation of renewable as well as conventional power including hydro and thermal energy, transmission & distribution, coal & freight, logistics and power trading. With 4.2 GW of clean generation capacity from solar, wind, hydro and waste heat recovery accounting for 32% of the overall portfolio the company is committed to clean energy generation. It has successful public-private partnerships in generation, transmission & distribution in India viz: Powerlinks Transmission Ltd. with Power Grid Corporation of India Ltd. for evacuation of Power from Tala hydro plant in Bhutan to Delhi, Maithon Power Ltd. with Damodar Valley Corporation for a 1,050 MW Mega Power Project at Jharkhand. Tata Power is currently serving around 12 million consumers via its Discoms viz Tata Power Delhi Distribution Ltd. with Government of Delhi for distribution in North Delhi; TP Northern Odisha Distribution Limited, TP Central Odisha Distribution Limited, TP Western Odisha Distribution Limited and TP Southern Odisha Distribution Limited with Government of Odisha. With a focus on sustainable and clean energy development, Tata Power is steering the transformation into integrated solutions providers by looking at new business growth in distributed generation through rooftop solar and micro grids, storage solutions, EV charging infrastructure, ESCO, home automation & smart meters et al . For more information visit us at: www.tatapower.com

About TVS Motor Company

We are a reputed two and three-wheeler manufacturer and the flagship company of the USD 8.5 billion TVS Group. We believe in Championing Progress through Mobility. Rooted in our 100-year legacy of Trust, Value, Passion for Customers and Exactness, we take pride in making internationally aspirational products of the highest quality through innovative and sustainable processes. We endeavour to deliver the most superior customer experience at all our touch points across 70 countries. We are the only two-wheeler company to have received the prestigious Deming Prize. Our products lead in their respective categories in the JD Power IQS and APEAL surveys for the past five years. We have been ranked No. 1 Company in the JD Power Customer Service Satisfaction Survey for consecutive four years. For more information, please visit www.tvsmotor.com.

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