

## **Tata Power and JLL India collaborate to provide Green Energy Solutions in the realty space**

**National, 2<sup>nd</sup> August 2022:** Tata Power, one of India's largest integrated power companies, has signed a Memorandum of Understanding (MoU) with JLL India to promote green energy solutions in the realty space. With the real estate sector contributing nearly 40% of all greenhouse gas emissions, it is time to think green and to lead the realty sector towards green energy adoption.

JLL is India's premier and largest professional services firm specialising in real estate and investment management. With a presence in 11 cities, 17 offices, and over 135 client locations across the country, JLL manages over 415 million sq. feet of space.

Under the collaboration, both the companies will jointly evaluate opportunities across JLL India's clients' portfolios to extend Tata Power's Green Energy solutions. Tata Power will also work with JLL India to support the transition of their existing offices in the country into Green Energy power hubs.

The MoU was signed by Tata Power and JLL India in a ceremony in Mumbai.

Tata Power will provide quality, reliable and cost-effective renewable energy through Open Access Solutions. In addition to this, seamless and consumer-friendly metering and billing solutions using smart meters will be installed in all the properties. These smart meters will be equipped with data analytics that monitors real-time consumption along with consumption prediction and will help customers to optimise energy usage. Additionally, the company will also install solar rooftops, which will not only help in providing clean and green energy consumption but also help in savings in energy bills. To aid in a smart lifestyle, the company will also provide IoT-based, voice/app-controlled automation-based energy management solutions.

Tata Power will also encourage e-mobility solutions by providing 24\*7 EV chargers which will include installation and annual maintenance. EV Users will be able to connect through the Tata Power EZ Charge mobile application for remote vehicle charging monitoring & e-payments options.

**Speaking at the MoU signing ceremony, Dr. Praveer Sinha, CEO & MD, Tata Power, said,** "We are delighted to partner with JLL India to usher in Green Energy solutions in the realty space through our clean and green energy solutions. We are confident that our expertise as an EaaS (Energy as a Service) provider will help JLL and its discerning customers to adopt a green and sustainable lifestyle."

"We are at a tipping point and, to deliver a net zero economy, adoption of renewable and green energy is the need of the hour. While setting or committing to sustainability goals acknowledges the issue's criticality, efforts must be made to convert

commitments into tangible results," said **Radha Dhir, CEO and Country Head, India, JLL.**

"An ecosystem of partnership and collaboration is crucial to accelerate the race to net zero. With partners like Tata Power and their vision of providing clean, green, and sustainable solutions for all our energy needs, we are certain of driving the sustainability agenda in the real estate ecosystem," **she added.**

As part of its ESG roadmap, Tata Power is working towards becoming carbon net zero by 2045. The company also aspires to achieve a clean energy portfolio of 70% by 2030 and 100% before 2045 and is committed to becoming 100% water neutral and 100% zero waste the landfill before 2030.

According to [JLL's 2021 Global Sustainability Report](#), JLL's net-zero target aims for the full abatement of 95% of its carbon footprint by 2040. By the end of 2021, JLL had reduced Scope 1 and 2 emissions by 17% from its 2018 baseline year, and the firm is on track to meet its net-zero 2030 target for occupied office space and its vehicle fleet.

#### **About Tata Power:**

Tata Power (NSE: TATAPOWER; BSE:500400) is one of India's largest integrated power companies and together with its subsidiaries and jointly controlled entities, has an installed/managed capacity of 13,974 MW. The company has a presence across the entire power value chain - generation via renewables as well as conventional power including hydro and thermal energy; transmission & distribution, coal & freight, logistics, and trading. The company had developed the country's first Ultra Mega Power Project at Mundra in Gujarat based on super-critical technology. With 5.1 GW of clean energy generation the company has 37% of clean portfolio. It has successful public-private partnerships in generation, transmission & distribution in India. Tata Power is currently serving more than 12 million consumers via its Discoms, under a public-private partnership model viz Tata Power Delhi Distribution Ltd. with the Government of Delhi in North Delhi, TP Northern Odisha Distribution Limited, TP Central Odisha Distribution Limited, TP Western Odisha Distribution Limited, and TP Southern Odisha Distribution Limited with the Government of Odisha. With a focus on sustainable and clean energy development, Tata Power is steering the transformation as an integrated solutions provider by looking at new business growth in distributed generation through rooftop solar and Microgrids, storage solutions, solar pumps, EV charging infrastructure, ESCO, home automation & smart meters et al. With its 107 legacy of technology advancements, project execution excellence, world-class safety processes, customer care, and green initiatives, Tata Power is well poised for high growth trajectory and is committed to lighting up lives for generations to come. For more information visit us at: [www.tatapower.com](http://www.tatapower.com).

#### **About JLL**

JLL (NYSE: JLL) is a leading professional services firm that specializes in real estate and investment management. JLL shapes the future of real estate for a better world by using the most advanced technology to create rewarding opportunities, amazing spaces and sustainable real estate solutions for our clients, our people and our communities. JLL is a Fortune 500 company with annual revenue of \$19.4 billion, operations in over 80 countries and a global workforce of more than 100,000 as of March 31, 2022. JLL is the brand name, and a registered trademark, of Jones Lang LaSalle Incorporated. For further information, visit [jll.com](http://jll.com)

JLL is India's premier and largest professional services firm specializing in real estate. The Firm has grown from strength to strength in India for the past two decades. JLL India has an extensive presence across 10 major cities (Mumbai, Delhi NCR, Bengaluru, Pune, Chennai, Hyderabad, Kolkata, Ahmedabad, Kochi, and Coimbatore) and over 130 tier-II and III markets with a cumulative strength of

close to 12,000 professionals. The Firm provides investors, developers, local corporates and multinational companies with a comprehensive range of services. These include leasing, capital markets, research & advisory, transaction management, project development, facility management and property & asset management. These services cover various asset classes such as commercial, industrial, warehouse and logistics, data centers, residential, retail, hospitality, healthcare, senior living, and education. For further information, please visit [jll.co.in](http://jll.co.in).

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