

Tata Power Renewable Energy Limited receives 'Letter of Award' to set up 255MW Hybrid Project for Tata Power Delhi Distribution Limited

National, December 28, 2022: Tata Power Renewable Energy Limited (TPREL), a subsidiary of Tata Power has received the "Letter of Award" (LoA) from Tata Power Delhi Distribution Limited (Tata Power -DDL), a joint venture of Tata Power and the Govt. of NCT of Delhi, for setting up a 255 MW hybrid (wind and solar) power project in Karnataka. The project will be commissioned within 24 months from the PPA execution date. The letter was awarded through an e-reverse auction.

The power generated from the project will be supplied to Tata Power- DDL, which supplies electricity to a populace of over 7 million in North Delhi. The letter indicates the current capacity bifurcation as 85MW solar and 170MW wind power with the green-shoe option of additional capacity of 85MW solar and 170MW wind.

Speaking on the project win, Mr Ashish Khanna, CEO, Tata Power Renewable Energy Limited, said, "We are pleased to facilitate Tata Power-DDL's clean energy requirements with the 255 MW hybrid power project. We envision that this association will also encourage other Discoms in the country to enhance the share of sustainable energy in their overall energy mix and contribute towards the country's net zero emission target."

With this win, the total renewables capacity of TPREL reaches 6,048 MW with an installed capacity of 3,884 MW (Solar - 2,956 MW & Wind - 928 MW) and 2,164 MW under various stages of implementation.

About Tata Power:

Tata Power (NSE: TATAPOWER; BSE:500400) is one of India's largest integrated power companies and together with its subsidiaries and jointly controlled entities, has an installed / managed capacity of 14,076 MW. The Company has a presence across the entire power value chain - generation of renewable as well as conventional power including hydro and thermal energy, transmission & distribution and trading.

The Company had developed the country's first Ultra Mega Power Project at Mundra (Gujarat) based on super-critical technology. With 5216 MW of clean energy generation from solar, wind, hydro, and waste heat recovery accounting for 37% of the overall portfolio, the company is a leader in clean energy generation. It has successful public-private partnerships in generation, transmission & distribution in India viz: Powerlinks Transmission Ltd. with Power Grid Corporation of India Ltd. for evacuation of Power from Tala hydro plant in Bhutan to Delhi, Maithon Power Ltd. with Damodar Valley Corporation for a 1,050 MW Mega Power Project at Jharkhand. Tata Power is currently serving more than 12 million consumers via its Discoms, under public-private partnership model viz Tata Power Delhi Distribution Ltd. with Government of Delhi in North Delhi, TP Northern Odisha Distribution Limited, TP Central Odisha Distribution Limited, TP Western Odisha Distribution Limited, and TP Southern Odisha Distribution Limited with Government of Odisha.

With a focus on sustainable and clean energy development, Tata Power is steering the transformation as an integrated solutions providers by looking at new business growth in distributed generation through rooftop solar and microgrids, storage solutions, EV charging infrastructure, ESCO, home automation & smart meters et al. With its 107 years track record of technology advancements, project execution excellence, world-class safety processes, customer care and green initiatives, Tata Power is well poised for multi-fold growth and is committed to lighting up lives for generations to come. For more information visit us at: www.tatapower.com

About Tata Power Renewable Energy Limited:

Tata Power Renewable Energy Limited (“TPREL”) is a subsidiary of The Tata Power Company Limited and is one of the most significant renewable energy players in the country. TPREL is a developer of renewable energy projects (including solar, wind, hybrid, round-the-clock (RTC), peak, floating solar, storage systems including battery storage) which it owns, operates and maintains. It also offers comprehensive green energy solutions for rural and urban areas like turnkey, EPC and O&M solutions for various business segments like utility scale projects, solar rooftop, and solar pump systems. Along with its extensive portfolio of renewable solutions, it has a state-of-the-art solar cell and module manufacturing plant of over 1.1 GW at Bengaluru and plans to set up a Greenfield 4 GW solar cell and 4 GW solar module plant. In addition, TPREL also provides electric vehicle (EV) charging solutions across various segments and other advisory solutions across the renewable sector.

As on date, TPREL’s total renewable utility capacity is 6,048 MW including 2,164 MW projects under various stages of implementation and its operational capacity is 3,884MW, which includes 2,956 MW solar and 928 MW wind. Presently, the company's solar EPC portfolio is more than 10 GWp of ground-mount utility-scale, over 1.3GW of rooftop and distributed ground mounted systems and over 87,000 solar water pumps. TPREL aims to provide energy access to millions of people across the country via its integrated green energy solutions.

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