

Tata Power's subsidiary TP Saurya Limited receives 'Letter of Award' to set up 600 MW Hybrid Project for SECI at Karnataka

National, July 13, 2022: TP Saurya Limited (TPSL), a wholly owned subsidiary of Tata Power, received the 'Letter of Award' (LoA) from Solar Energy Corporation of India (SECI) for setting up a 600 MW hybrid (wind and solar) power project in Karnataka. The letter was awarded through tariff-based competitive bidding followed by an e-Reverse auction. The project will be commissioned within 24 months from the PPA execution date.

Speaking on the project win, **Dr. Praveer Sinha, CEO & MD Tata Power**, said "We are enthused with the win of 600MW hybrid project for SECI as it reaffirms Tata Power's commitment to building a sustainable ecosystem for transitioning towards a greener future. Renewable hybrid projects are a game changer in India as they can generate round-the-clock power with high reliability levels to help meet country's decarbonisation goals."

With this win, the total renewables capacity of Tata Power reaches **5,524 MW**, with an installed capacity of **3,634 MW** and **1,890 MW** under various stages of implementation

About Tata Power:

Tata Power (NSE: TATAPOWER; BSE:500400) is one of India's largest integrated power companies and together with its subsidiaries and jointly controlled entities, has an installed / managed capacity of 13,749 MW. The company has a presence across the entire power value chain - generation via renewables as well as conventional power including hydro and thermal energy; transmission & distribution, coal & freight, logistics and trading. The company had developed the country's first Ultra Mega Power Project at Mundra in Gujarat based on super-critical technology. With 4.9 GW of clean energy generation from solar, wind, hydro, and waste heat recovery accounting for 36% of the overall portfolio, the company is a leader in clean energy generation. It has successful public-private partnerships in generation, transmission & distribution in India viz: Powerlinks Transmission Ltd. for evacuation of Power from Tala hydro plant in Bhutan to Delhi, Maithon Power Ltd. with Damodar Valley Corporation for a 1,050 MW Mega Power Project at Jharkhand. Tata Power is currently serving more than 12 million consumers via its Discoms, under public-private partnership model viz Tata Power Delhi Distribution Ltd. with the Government of Delhi in North Delhi, TP Northern Odisha Distribution Limited, TP Central Odisha Distribution Limited, TP Western Odisha Distribution Limited, and TP Southern Odisha Distribution Limited with the Government of Odisha. With a focus on sustainable and clean energy development, Tata Power is steering the transformation as an integrated solutions providers by looking at new business growth in distributed generation through rooftop solar and microgrids, storage solutions, solar pumps, EV charging infrastructure, ESCO, home automation & smart meters et al. With its 107 years track record of technology advancements, project execution excellence, world-class safety processes, customer care and green initiatives, Tata Power is well poised for multi-fold growth and is committed to lighting up lives for generations to come. For more information visit us at: www.tatapower.com.

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