

## **Kolte-Patil Developers and Tata Power partner to ease EV adoption, drive sustainability**

EV charging infrastructure to be provided across Kolte-Patil projects in Pune, Mumbai and Bengaluru

**National, 6<sup>th</sup> June 2022:** Tata Power, India's largest EV charging solutions provider, has partnered with Kolte-Patil Developers (KPDL), a leading Pune-based real estate developer, with a growing presence in Mumbai and Bengaluru, to set up charging stations across its projects in the cities of Pune, Mumbai and Bengaluru for providing comprehensive charging solutions to the EV owners.

As part of wider green mobility adoption, EVs and the charging infrastructure play a key role to mitigate climate change challenges in the urban mobility space. Tata Power with its expertise and proven track record to provide seamless EV charging facilities will offer best-in-class EV charging to residential customers of Kolte-Patil Developers, further easing their e-mobility journey, providing a uniform and ubiquitous EV charging experience.

Tata Power is a leader in providing a comprehensive charging solution to its customers which includes owning, installing, maintaining, and up-gradation the chargers as and when required. By way of this partnership, EV owners across KPDL properties will have access to a 24x7 charging, monitoring, and e-payments facility through Tata Power's EZ Charge mobile app.

Tata Power is India's leading provider of EV charging solutions, with over 1500 public and semi-public EV chargers installed and another 550+ chargers in various stages of installation. The company also has a network of 13000+ Home chargers (for private use) & 200+ Bus charging points installed across India.

The company's EZ Charge mobile application helps users with locating EV charging stations, pre-booking slots, vehicle charging, monitoring, e-payments, etc. This customized EV charging solutions form the infrastructure backbone for a growing EV ecosystem and provide customers access to energy-efficient options with ease.

**Mr. Gurinder Singh Sandhu, Chief – New Business Services, Tata Power** said, *"Tata Power is leading India's E-mobility transformation by providing charging stations along highways, residential and commercial complexes. Our technical prowess in the EV charging space, together with Kolte Patil Developers' wide client base across key metros cities, would undoubtedly pave the way for rapid adoption of electric vehicles."*

Commenting on this, **Mr. Rahul Talele, Group CEO, Kolte-Patil Developers,** said, *"We are excited to join hands with Tata Power on this partnership. ESG and Customer-Centricity have been key focus areas for us. Kolte-Patil Developers has been creating environment-friendly spaces, which are present perfect and future-proof through our designs and execution for several years. And this alliance allows us to further improve the quality of the lives of our residents in a smart, sustainable manner."*

EV charging stations have the potential to become an indispensable amenity for residential and commercial properties in the days ahead. Tata Power is upbeat to meet these demands in time and is in alignment with the Government's National Electric Mobility Mission Plan

(NEMMP) of supporting the electrification of private and public vehicles by providing the necessary infrastructure.

**About Tata Power:**

Tata Power (NSE: TATAPOWER; BSE:500400) is one of India's largest integrated power companies and together with its subsidiaries and jointly controlled entities, has an installed/managed capacity of 13,735 MW. The Company has a presence across the entire power value chain - generation of renewable as well as conventional power including hydro and thermal energy, transmission & distribution, coal & freight, logistics, and trading.

The Company had developed the country's first Ultra Mega Power Project at Mundra (Gujarat) based on super-critical technology. With 4.9 GW of clean energy generation from solar, wind, hydro, and waste heat recovery accounting for 35% of the overall portfolio, the company is a leader in clean energy generation. It has successful public-private partnerships in generation, transmission & distribution in India viz: Powerlinks Transmission Ltd. with Power Grid Corporation of India Ltd. for evacuation of Power from Tala hydro plant in Bhutan to Delhi, Maithon Power Ltd. with Damodar Valley Corporation for a 1,050 MW Mega Power Project at Jharkhand.

Tata Power is currently serving more than 12 million consumers via its Discoms, under a public-private partnership model viz Tata Power Delhi Distribution Ltd. with the Government of Delhi in North Delhi, TP Northern Odisha Distribution Limited, TP Central Odisha Distribution Limited, TP Western Odisha Distribution Limited, and TP Southern Odisha Distribution Limited with Government of Odisha. With a focus on sustainable and clean energy development, Tata Power is steering the transformation into an integrated solutions provider by looking at new business growth in distributed generation through rooftop solar and microgrids, storage solutions, EV charging infrastructure, ESCO, home automation & smart meters et al.

With its 107 years track record of technology advancements, project execution excellence, world-class safety processes, customer care, and green initiatives, Tata Power is well poised for multi-fold growth and is committed to lighting up lives for generations to come. For more information visit us at: [www.tatapower.com](http://www.tatapower.com)

**About Kolte-Patil Developers Limited**

Kolte-Patil Developers Ltd. (BSE: 532924, NSE: KOLTEPATIL; KPDL), incorporated in 1991, is a leading real estate company with dominant presence in the Pune residential market, and growing presence in Mumbai and Bengaluru. Kolte-Patil is a trusted name with a reputation for high quality standards, design uniqueness, corporate governance, transparency and timely delivery of projects. The company has developed and constructed over 50 projects including residential complexes, integrated townships, commercial complexes and IT Parks covering a saleable area of ~20 million square feet across Pune, Mumbai and Bengaluru. The Indian Green Building Council (IGBC) has certified several of the company's projects. KPDL markets its projects under two brands: 'Kolte-Patil' (addressing the mid-income segment) and '24K' (addressing the premium luxury segment).

Consolidating its leadership position in Pune, the company forayed into the Mumbai market in 2013 focusing on society re-development projects that have lower capital-intensity. The company signed ten projects (two completed, three recently launched, five future projects) till date at prime locations across the city.

KPDL has seamlessly navigated varied economic cycles enabled by one of the lowest debt levels in the sector. The Company's long-term bank debt and non-convertible debentures have been rated 'A+ / Stable' by CRISIL, one of the highest rating accorded by CRISIL to any publicly listed residential real estate player in India. In addition, the Company is also rated 'ICRA A+/Positive' by ICRA.

The Company's growth trajectory, internal processes and corporate governance practices have benefitted from partnerships with marquee financial institutions like KKR, JP Morgan Asset Management, Portman Holdings, ASK Capital, Motilal Oswal, ICICI Ventures and Planet Smart City.

Over the years, KPDL has received multiple awards and recognitions including Asia's Greatest Brand 2017 by AsiaOne, The Economic Times - The Game Changers of Maharashtra 2018, Times Realty Icons - Best Realtor 2019, CNN NEWS18 - Developer of the Year Residential 2019, ET Now – Most Trusted Brand India's 2019, Top Challengers 2019-20 by Construction World Global Awards Online, Trusted Brand of the Year, Times Realty, 2021-22 and Residential High Rise Architecture India- 2021, Asia Pacific Property Awards (IPA).

For more details on Kolte-Patil Developers Ltd., visit [www.koltepatil.com](http://www.koltepatil.com).

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