



28th October 2022
BJ/SH-L2/

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Bldg., P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001.
Scrip Code: 500400

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051.
Symbol: TATAPOWER

Dear Sirs,

Security Cover Certificate

In terms of Regulation 54 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, read with SEBI Circular No. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated 19th May 2022, we are enclosing herewith the Security Cover Certificate.

This is for your information and record.

Yours faithfully,
For **The Tata Power Company Limited**

Company Secretary

Encl: As above

TATA POWER

The Tata Power Company Limited

Registered Office Bombay House 24 Homi Mody Street Mumbai 400 001

Tel 91 22 6665 8282 Fax 91 22 6665 8801

Website : www.tatapower.com Email : tatapower@tatapower.com CIN : L28920MH1919PLC000567

Independent Auditor's Report on security cover and compliance with all covenants as at September 30, 2022 under Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) for submission to IDBI Trusteeship Services Limited (the 'Debenture Trustees')

To
The Board of Directors
The Tata Power Company Limited
Bombay House,
24 Homi Mody Street,
Mumbai - 400 001

1. This Report is issued in accordance with the terms of the service scope letter dated October 28, 2022 and master engagement agreement dated July 20, 2022, as amended with The Tata Power Company Limited (hereinafter the "Company").
2. We S R B C & CO LLP, Chartered Accountants, are the Statutory Auditors of the Company and have been requested by the Company to examine the accompanying Annexure 2 and Annexure 2A showing 'Security Cover as per the terms of Information Memorandum and/or Debenture Trust Deed and Compliance with Covenants' for its listed non - convertible debt securities as per Annexure 1 as at September 30, 2022 (hereinafter the "Statement") which has been prepared by the Company from the audited Standalone Ind AS Financial results and other relevant records and documents maintained by the Company as at and for the period ended September 30, 2022 pursuant to the requirements of the Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (hereinafter the "SEBI Regulations") and annexed to this report.

This Report is required by the Company for the purpose of submission with the Debenture Trustees of the Company to ensure compliance with the SEBI Regulations in respect of its listed non-convertible debt securities ('Debentures'). The Company has entered into an agreement with the Debentures Trustees vide agreements mentioned in Annexure 1 in respect of such Debentures.

Management's Responsibility

3. The preparation of the Statement is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI Regulations and for providing all relevant information to the Debenture Trustees and for complying with all the covenants as prescribed in the Debenture Trust Deeds as per Annexure 1 entered into between the Company and the Debenture Trustees, as amended from time to time (hereinafter the 'Debenture Trust Deed').



5. It is our responsibility is to provide reasonable assurance as to whether:
 - (a) the Company has maintained security cover as per the terms of the information memorandum and/or Debenture Trust Deed; and
 - (b) the Company is in compliance with all the covenants as mentioned in the information memorandum and/or Debenture Trust Deed as at September 30, 2022.
 6. We have performed audit of the standalone Ind AS financial results of the Company for the period ended September 30, 2022 prepared by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI Regulations, as amended, and issued an unmodified opinion dated October 28, 2022. Our audit of those standalone Ind AS financial results was conducted in accordance with the Standards on Auditing, as specified under Section 143(10) of the Companies Act, 2013 and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("ICAI"). Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone Ind AS financial results are free of material misstatement.
 7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
-
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.
 9. Our scope of work did not involve us performing audit tests for the purposes of expressing an opinion on the fairness or accuracy of any of the financial information or the financial results of the Company taken as a whole. We have not performed an audit, the objective of which would be the expression of an opinion on the financial results, specified elements, accounts or items thereof, for the purpose of this report. Accordingly, we do not express such opinion.
 10. A reasonable assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the reporting criteria, mentioned in paragraph 5 above. The procedures selected depends on the auditor's judgment, including the assessment of the risks associated with the reporting criteria. Accordingly, we have performed the following procedures in relation to the Statement:
 - a) Read information memorandum and/or Debenture Trust Deed and noted that as per information memorandum and/or Debenture Trust Deed, the Company is required to maintain 125 percent security cover in respect of its secured debentures.
 - b) Traced and agreed the principal amount and the interest thereon of borrowings outstanding in respect of debt securities and assets available for debt securities as at September 30, 2022 to the audited standalone Ind AS financial results of the Company and books of account maintained by the Company as at September 30, 2022.



- c) Obtained and read the list of security cover in respect of Debentures outstanding as per the Statement. Traced the value of assets from the Statement to the audited standalone Ind AS financial results of the Company and books of accounts and records of the Company as at September 30, 2022.
 - d) Obtained the list and value of assets placed under lien or encumbrance for the purpose of obtaining any other loan and determined that such assets are not included in the calculation of Security Cover in respect of secured listed non-convertible debt security.
 - e) Examined and verified the arithmetical accuracy of the computation of Security Cover in the accompanying Statement.
 - f) Compared the Asset Cover with the Asset Cover required to be maintained as per Information memorandum and/or Debenture Trust Deed.
 - g) Obtained the working of assets and liabilities presented in the respective columns in Annexures to the Statement and verified the same from the books of account and relevant records and documents underlying the audited standalone Ind AS Financial results for the quarter and six months ended September 30, 2022.
 - h) The amounts appearing in the total column (column J) have been traced from audited Standalone Ind AS Financial results for the quarter and six months ended September 30, 2022.
-
- i) With respect to covenants other than those mentioned in paragraph 10(a) above, the management has represented and confirmed that the Company has complied with all the other covenants including affirmative, informative, and negative covenants, as prescribed in the information memorandum and/ or Debenture Trust Deed, as at September 30, 2022. We have relied on the same and not performed any independent procedure in this regard.
 - j) Performed necessary inquiries with the Management and obtained necessary representations.

Opinion

11. Based on the procedures performed by us, as referred to in paragraph 10 above and according to the information and explanations received and management representations obtained, in our opinion:
- a) The Company has maintained security cover as per the terms of the information memorandum and/or Debenture Trust deed; and
 - b) The Company is in compliance with all the covenants as mentioned in the Debenture information memorandum and/or Debenture Trust Deed and stated in the Statement to this report as at September 30, 2022.



Restriction on Use

12. The Report has been issued at the request of the Company, solely in connection with the purpose mentioned in paragraph 2 above and to be submitted with the accompanying Statement to the Debenture Trustees and is not to be used or referred to for any other person. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

For SRBC & CO LLP
Chartered Accountants

ICAI Firm Registration Number: 324982E/E300003


per Abhishek Agarwal
Partner

Membership Number: 112773

UDIN: 22112773BBDYXB8508

Place of Signature: Mumbai

Date: October 28, 2022



SRBC & CO LLP

Chartered Accountants

The Tata Power Company Limited
Annexure 1

Page 5 of 5

S. No.	Particulars	Debenture Trustees	Debenture trust deed date
1	8.84% unsecured non-convertible debenture - Face value 750 crore	IDBI Trusteeship Services Limited	January 15, 2020
2	8.84% unsecured non-convertible debenture - Face value 500 crore	IDBI Trusteeship Services Limited	January 15, 2020
3	9.00% unsecured non-convertible debenture - Face value 250 crore	IDBI Trusteeship Services Limited	January 15, 2020
4	7.99% unsecured non-convertible debenture - Face value 1,500 crore	IDBI Trusteeship Services Limited	February 14, 2018
5	10.75% unsecured non-convertible debenture - Face value 1,500 crore	IDBI Trusteeship Services Limited	September 11, 2012
6	9.40% secured non-convertible debenture - Face value 210 crore	IDBI Trusteeship Services Limited	March 21, 2013



Tata Power Company Limited

Asset Cover as per the terms of information memorandum end/or debenture trust deed and compliance with covenants as at September 30, 2022

Annexure 2

a) Security Cover Ratio

Sr. No	Particulars	September 30, 2022	Requirement as per Debenture Trust Deed	Applicable For
1	Pari-Passu Security Cover (Refer Annexure 1A)	3.99		9.40% Non convertible debentures - Face value 210 Crores

Notes:

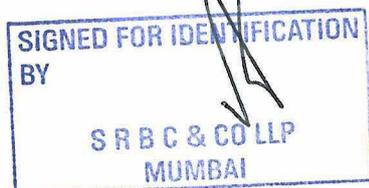
- 9.40% Non convertible debentures - Face value 210 Crores have been secured by a charge on the land situated at Village Takve Khurd (Maharashtra) and 1) pari passu charge on movable fixed assets (except the Wind assets) including movable machinery, machinery spares, tools and accessories but excluding vehicles, launches and barges, present and future.

- b) The Company has complied with all the other covenants including affirmative, informative and negative covenants, as prescribed in the information memorandum and/or debenture trust deeds for its listed non convertible debentures mentioned below:

S. No.	Particulars	Debenture trust deed date
1	8.84% unsecured non-convertible debenture - Face value 750 crore	January 15, 2020
2	8.84% unsecured non-convertible debenture - Face value 500 crore	January 15, 2020
3	9.00% unsecured non-convertible debenture - Face value 250 crore	January 15, 2020
4	7.99% unsecured non-convertible debenture - Face value 1,500 crore	February 14, 2018
5	10.75% unsecured non-convertible debenture - Face value 1,500 crore	September 11, 2012
6	9.40% secured non-convertible debenture - Face value 210 crore	March 21, 2013

For and on behalf of the Tata Power Company Limited


Gautam Attravanam
Head- Corporate Treasury
Place: Mumbai
Date: October 28, 2022



Annexure 2 A
Computation of Security Cover Ratio as on 30th September, 2022

Statement of Security Coverage Ratio										
Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	
Particulars	Description of Asset for which this Certificate relate	Exclusive Charge		Debt for which this Certificate being Issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge)	Pari - Passu Charge	Other assets on which there is pari- Passu charge (excluding Items Covered in column F)	Assets not offered as Security	Elimination on (amount in negative)	(Total C to H)
		Debt for which this certificate being Issued	Other Secured Debt							
		Book Value	Book Value	Yes/ No						
Assets										
Property, Plant and Equipment	Freehold Land, Hydraulic Works, Building - Plants and others, Coal Jetty, Roads, Railway Sidings, crossings, Plant & Equipment, Transmission lines and cable network, Furniture & Fixtures, Office Equipment, Motor Vehicles, Launches, Barges and Helicopters	-	-	Yes		18,623.47		1,732.30		20,355.77
Capital Work-in- Progress	CWIP	-	-	Yes		1,072.91				1,072.91
Intangible Assets	Software	-	-	No				26.54		26.54
Right of Use Assets	Leasehold Land, sub- surface right, Plant and Equipment and Port and Intake Channels	-	-	No				2,877.71		2,877.71
Loans	Loans	-	-	No			611.25	3.06		614.31
Inventories	Inventories	-	-	No			2,605.46	-		2,605.46
Investments (Refer Note 2)	Non Current & current Investments	-	-	No				11,334.87		11,334.87
Trade Receivables	Trade Receivables	-	-	No			2,162.48			2,162.48
Cash and Cash Equivalents	Cash and Cash Equivalents	-	-	No			221.76			221.76
Bank Balances other than Cash and Cash Equivalents	Bank Balances	-	-	No			115.82	16.99		132.81
Others (Refer Note 3)	Unbilled Revenue, Finance Lease Receivables, Other Financial Assets, Other Current Assets, Deferred Tax Assets, Other Non-current Assets, Non-current Tax Assets (Net), Assets classified as held for sale, Regulatory Deferral accounts - assets	-	-	No			629.17	4,483.48		5,112.65
Total (I)						19,696.38	6,345.94	20,474.94		46,517.27
Liabilities										
Debt securities to which Certificate pertains	Borrowings			Yes		210.00				210.00
Other debt sharing pari-passu charge with above debt	Borrowings			Yes		4,708.16				4,708.16
Other debt	Borrowings			No			311.27			311.27
Borrowings	Borrowings			No				10,781.82		10,781.82
Interest accrued but not due	Current Financial liabilities			Yes		16.25	0.06	364.26		400.57
Debt	Current Borrowings			No				5,438.75		5,438.75
Trade Payables	Trade Payables			No				5,408.38		5,408.38
Lease Liabilities	Lease Liabilities			No				2,950.82		2,950.82
Provisions	Provisions			No				296.57		296.57
Others	Current Tax Liabilities, Deferred Tax Liabilities, Other financial and Non-financial liabilities and liability directly associated with assets classified as held for sale			No				4,795.47		4,795.47
Total (II)						4,934.41	311.33	30,056.07		35,301.81
Cover on Book Value {(I)/(II)}						3.99	20.38			

Notes :

- The above financial information has been extracted from the management certified audited Standalone Financial Results for the quarter and six months ended 30th September, 2022 and audited books of account maintained by the Company as at 30th September, 2022.
- Investment amount does not include investments in the shares of the joint ventures of Rs. 510.07 pledged with the lenders for borrowings availed by the respective joint ventures.
- Asset classified as held for sale amount does not include investments in the shares of the joint ventures of Rs. 275.75 pledged with the lenders for borrowings availed by the respective joint ventures.

For and on behalf of the Tata Power Company Limited



Gautam Attravanam
Head- Corporate Treasury
Place: Mumbai
Date: October 28, 2022



Independent Auditor's Report on security cover and compliance with all covenants as at September 30, 2022 under Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) for submission to Centbank Financial Services Limited (the 'Debenture Trustees')

To
The Board of Directors
The Tata Power Company Limited
Bombay House,
24 Homi Mody Street,
Mumbai - 400 001

1. This Report is issued in accordance with the terms of the service scope letter dated October 28, 2022 and master engagement agreement dated July 20, 2022, as amended with The Tata Power Company Limited (hereinafter the "Company").
2. We S R B C & CO LLP, Chartered Accountants, are the Statutory Auditors of the Company and have been requested by the Company to examine the accompanying Annexure 2 and Annexure 2A showing 'Security Cover as per the terms of Information Memorandum and/or Debenture Trust Deed and Compliance with Covenants' for its listed non - convertible debt securities as per Annexure 1 as at September 30, 2022 (hereinafter the "Statement") which has been prepared by the Company from the audited Standalone Ind AS Financial results and other relevant records and documents maintained by the Company as at and for the period ended September 30, 2022 pursuant to the requirements of the Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (hereinafter the "SEBI Regulations") and annexed to this report.

This Report is required by the Company for the purpose of submission with the Debenture Trustees of the Company to ensure compliance with the SEBI Regulations in respect of its listed non-convertible debt securities ('Debentures'). The Company has entered into an agreement with the Debentures Trustees vide agreements mentioned in Annexure 1 in respect of such Debentures.

Management's Responsibility

3. The preparation of the Statement is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI Regulations and for providing all relevant information to the Debenture Trustees and for complying with all the covenants as prescribed in the Debenture Trust Deeds as per Annexure 1 entered into between the Company and the Debenture Trustees, as amended from time to time (hereinafter the 'Debenture Trust Deed').



Auditor's Responsibility

5. It is our responsibility is to provide reasonable assurance as to whether:
 - (a) the Company has maintained security cover as per the terms of the information memorandum and/or Debenture Trust Deed; and
 - (b) the Company is in compliance with all the covenants as mentioned in the information memorandum and/or Debenture Trust Deed as at September 30, 2022.
6. We have performed audit of the standalone Ind AS financial results of the Company for the period ended September 30, 2022 prepared by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI Regulations, as amended, and issued an unmodified opinion dated October 28, 2022. Our audit of those standalone Ind AS financial results was conducted in accordance with the Standards on Auditing, as specified under Section 143(10) of the Companies Act, 2013 and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("ICAI"). Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone Ind AS financial results are free of material misstatement.
7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.
9. Our scope of work did not involve us performing audit tests for the purposes of expressing an opinion on the fairness or accuracy of any of the financial information or the financial results of the Company taken as a whole. We have not performed an audit, the objective of which would be the expression of an opinion on the financial results, specified elements, accounts or items thereof, for the purpose of this report. Accordingly, we do not express such opinion.
10. A reasonable assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the reporting criteria, mentioned in paragraph 5 above. The procedures selected depends on the auditor's judgment, including the assessment of the risks associated with the reporting criteria. Accordingly, we have performed the following procedures in relation to the Statement:
 - a) Read information memorandum and/or Debenture Trust Deed and noted that as per information memorandum and/or Debenture Trust Deed, the Company is required to maintain 125 percent security cover in respect of its secured debentures.
 - b) Traced and agreed the principal amount and the interest thereon of borrowings outstanding in respect of debt securities and assets available for debt securities as at September 30, 2022 to the audited standalone Ind AS financial results of the Company and books of account maintained by the Company as at September 30, 2022.



- c) Obtained and read the list of security cover in respect of Debentures outstanding as per the Statement. Traced the value of assets from the Statement to the audited standalone Ind AS financial results of the Company and books of accounts and records of the Company as at September 30, 2022.
- d) Obtained the list and value of assets placed under lien or encumbrance for the purpose of obtaining any other loan and determined that such assets are not included in the calculation of Security Cover in respect of secured listed non-convertible debt security.
- e) Examined and verified the arithmetical accuracy of the computation of Security Cover in the accompanying Statement.
- f) Compared the Asset Cover with the Asset Cover required to be maintained as per Information memorandum and/or Debenture Trust Deed.
- g) Obtained the working of assets and liabilities presented in the respective columns in Annexures to the Statement and verified the same from the books of account and relevant records and documents underlying the audited standalone Ind AS Financial results for the quarter and six months ended September 30, 2022.
- h) The amounts appearing in the total column (column J) have been traced from audited Standalone Ind AS Financial results for the quarter and six months ended September 30, 2022.
- i) With respect to covenants other than those mentioned in paragraph 10(a) above, the management has represented and confirmed that the Company has complied with all the other covenants including affirmative, informative, and negative covenants, as prescribed in the information memorandum and/ or Debenture Trust Deed, as at September 30, 2022. We have relied on the same and not performed any independent procedure in this regard.
- j) Performed necessary inquiries with the Management and obtained necessary representations.

Opinion

11. Based on the procedures performed by us, as referred to in paragraph 10 above and according to the information and explanations received and management representations obtained, in our opinion:

- a) The Company has maintained security cover as per the terms of the information memorandum and/or Debenture Trust deed; and
- b) The Company is in compliance with all the covenants as mentioned in the Debenture information memorandum and/or Debenture Trust Deed and stated in the Statement to this report as at September 30, 2022.



The Tata Power Company Limited

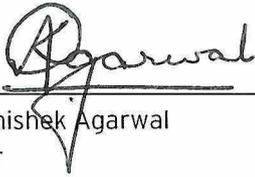
Page 4 of 5

Restriction on Use

12. The Report has been issued at the request of the Company, solely in connection with the purpose mentioned in paragraph 2 above and to be submitted with the accompanying Statement to the Debenture Trustees and is not to be used or referred to for any other person. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

For SRBC & CO LLP
Chartered Accountants

ICAI Firm Registration Number: 324982E/E300003



per Abhishek Agarwal
Partner
Membership Number: 112773



UDIN: 22112773BBDZJI6719

Place of Signature: Mumbai

Date: October 28, 2022

Annexure 1

S. No.	Particulars	Debenture Trustees	Debenture trust deed date
1	9.15% secured non-convertible debenture - Face value 250 crore	Centbank Financial Services Limited	December 15, 2010
2	9.15% secured non-convertible debenture - Face value 350 crore	Centbank Financial Services Limited	October 19, 2010



Tata Power Company Limited

Asset Cover as per the terms of information memorandum end/or debenture trust deed and compliance with covenants as at September 30, 2022
Annexure 2

(a) Security Cover Ratio

Sr. No.	Particulars	September 30, 2022	Requirement as per Debenture Trust Deed	Applicable For
1	Pari-Passu Security Cover (Refer Annexure 1A)	3.99		1) 9.15% Non convertible debentures - Face value 250 Crores 2) 9.15% Non convertible debentures - Face value 350 Crores

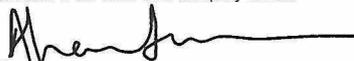
Notes:

- NCD 1: 9.15% Non convertible debentures - Face value 250 Crores have been secured by a pari passu charge on movable fixed assets (except the Wind assets) including movable machinery, machinery spares, tools and accessories but excluding vehicles, launches and barges, furniture, fixtures and office equipment, present and future.
- NCD 2: 9.15% Non convertible debentures - Face value 350 Crores have been secured by a pari passu charge on movable fixed assets (except the Wind assets) including movable machinery, machinery spares, tools and accessories but excluding vehicles, launches and barges, furniture, fixtures and office equipment, present and future.

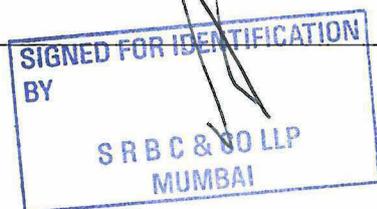
b) The Company has complied with all the other covenants including affirmative, informative and negative covenants, as prescribed in the information memorandum and/or debenture trust deeds for its listed non convertible debentures mentioned below:

S. No.	Particulars	Debenture trust deed date
1	9.15% Non convertible debentures - Face value 250 Crores	December 15, 2010
2	9.15% Non convertible debentures - Face value 350 Crores	October 19, 2010

For and on behalf of the Tata Power Company Limited



Gautam Attravanam
Head- Corporate Treasury
Place: Mumbai
Date: October 28, 2022



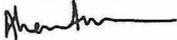
Annexure 2 A
Computation of Security Cover Ratio as on 30th September, 2022

Statement of Security Coverage Ratio										
Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	
Particulars	Description of Asset for which this Certificate relate	Exclusive Charge		Debt for which this Certificate being Issued	Debt for which this Certificate being Issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge)	Other assets on which there is pari- Passu charge (excluding Items Covered in column F)	Assets not offered as Security	Debt amount considered more than once (due to exclusive plus pari passu charge)	(Total C to H)
		Debt for which this certificate being Issued	Other Secured Debt							
		Book Value	Book Value	Yes/ No	Book Value	Book Value				
Assets										
Property, Plant and Equipment	Freehold Land, Hydraulic Works, Building - Plants and others, Coal Jetty, Roads, Railway Sidings, crossings, Plant & Equipment, Transmission lines and cable network, Furniture & Fixtures, Office Equipment, Motor Vehicles, Launches, Barges and Helicopters	-	-	Yes	18,623.47			1,732.30		20,355.77
Capital Work-in- Progress	CWIP	-	-	Yes	1,072.91					1,072.91
Intangible Assets	Software	-	-	No				26.54		26.54
Right of Use Assets	Leasehold Land, sub- surface right, Plant and Equipment and Port and Intake Channels	-	-	No				2,877.71		2,877.71
Loans	Loans	-	-	No			611.25	3.06		614.31
Inventories	Inventories	-	-	No			2,605.46	-		2,605.46
Investments (Refer Note 2)	Non Current & current Investments	-	-	No				11,334.87		11,334.87
Trade Receivables	Trade Receivables	-	-	No			2,162.48			2,162.48
Cash and Cash Equivalents	Cash and Cash Equivalents	-	-	No			221.76			221.76
Bank Balances other than Cash and Cash Equivalents	Bank Balances	-	-	No			115.82	16.99		132.81
Others (Refer Note 3)	Unbilled Revenue, Finance Lease Receivables, Other Financial Assets, Other Current Assets, Deferred Tax Assets, Other Non-current Assets, Non-current Tax Assets (Net), Assets classified as held for sale, Regulatory Deferral accounts - assets	-	-	No			629.17	4,483.48		5,112.65
Total (I)					19,696.38		6,345.94	20,474.94		46,517.27
Liabilities										
Debt securities to which Certificate pertains	Borrowings			Yes	118.00					118.00
Other debt sharing pari-passu charge with above debt	Borrowings			Yes	4,800.16					4,800.16
Other debt	Borrowings			No			311.27			311.27
Borrowings	Borrowings			No				10,781.82		10,781.82
Interest accrued but not due	Current Financial liabilities			Yes	16.25		0.06	384.26		400.57
Debt	Current Borrowings			No				5,438.75		5,438.75
Trade Payables	Trade Payables			No				5,408.38		5,408.38
Lease Liabilities	Lease Liabilities			No				2,950.82		2,950.82
Provisions	Provisions			No				296.57		296.57
Others	Current Tax Liabilities, Deferred Tax Liabilities, Other financial and Non-financial liabilities, liability directly associated with assets classified as held for sale, equity share capital and other equity			No				4,795.47		4,795.47
Total (II)					4,934.41		311.33	30,056.07		35,301.81
Cover on Book Value (III) (I/II)					3.99		20.38			

Notes :

- The above financial information has been extracted from the management certified audited Standalone Financial Results for the quarter and six months ended 30th September, 2022 and audited books of account maintained by the Company as at 30th September, 2022.
- Investment amount does not include investments in the shares of the joint ventures of Rs. 510.07 pledged with the lenders for borrowings availed by the respective joint ventures.
- Asset classified as held for sale amount does not include investments in the shares of the joint ventures of Rs. 275.75 pledged with the lenders for borrowings availed by the respective joint ventures.

For and on behalf of the Tata Power Company Limited



Gautam Attravanam
Head- Corporate Treasury
Place - Mumbai
Date - October 26, 2022

