



13th January 2023
BJ/SH-L2/

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Bldg., P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001.

Dear Sirs,

Newspaper Advertisement – Notice of Record date for interest and redemption payment

In terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, please find enclosed herewith the newspaper advertisement for record date intimation in connection with annual interest on 6.18% (ISIN: INE245A08208) and 7.05% (ISIN: INE245A08216) Unsecured, Redeemable, Non-Convertible Debentures respectively published on 13th January 2023 in the following newspapers:

1. Financial Express
2. Indian Express
3. Loksatta

This is for your information and records.

Yours faithfully,
For **The Tata Power Company Limited**

H. M. Mistry
Company Secretary

Encl: as above

TATA POWER

The Tata Power Company Limited

Registered Office Bombay House 24 Homi Mody Street Mumbai 400 001

Tel 91 22 6665 8282 Fax 91 22 6665 8801

Website : www.tatapower.com Email : tatapower@tatapower.com CIN : L28920MH1919PLC000567

Crypto firms seek rationalisation of taxation

MAUSAM JHA
New Delhi, January 12

WITH THE UNION Budget being round the corner, cryptocurrency players call for taxes imposed so far to be rationalised. "We believe that the government should rationalise the 30% tax to foster a thriving information technology (IT) and Web3.0 ecosystem that will drive innovation and growth in the country," Mahin Gupta, founder of Liminal, a

digital wallet infrastructure platform, told *FE Blockchain*. In the last Budget, the government announced imposition of a 30% tax on unrealised gains and 1% TDS on all income derived from cryptocurrency trading. Meanwhile, as per a recent report by KuCoin, a cryptocurrency exchange, nearly 11.5 million cryptocurrency users represented around 15% of the Indian population aged between 18 and 60 years.

During the monsoon session of Parliament, the finance minister said there was a need for global collaboration to implement a common taxonomy standard on cryptocurrency. "The cryptocurrency sector needs support from the regulators for creating a business-friendly environment that will enable the growth of blockchain companies in India," Shivam Thakral, CEO, BuyUcoin, a cryptocurrency exchange. —FE ONLINE

Torrent bid for RCap not compliant: CoC counsel

RAJESH KURUP
Mumbai, January 12

THE BID OF Torrent Group for debt-laden Reliance Capital (RCap) is non-compliant with the insolvency process as there were discrepancies in its resolution plan, the counsel for the lenders informed the bankruptcy court. The Mumbai bench of the National Company Law Tribunal (NCLT) on Thursday adjourned the hearing of the plea challenging the proposed second e-auction to January 16.

The committee of creditors (CoC) had come to the conclusion that Torrent's plan was not compliant with the process. The administrator on January 4 had written to Torrent stating that the net present value (NPV) in the draft resolution proposal did not match with that in the highest bid amount submitted by the company during the challenge mechanism, senior counsel



Kapil Sibal, who appeared for the CoC, said.

Following the January 4 letter, Torrent submitted a renewed bid on January 6, he said, adding Hinduja's in its revised offer, was offering ₹1,000 crore more than Torrent.

Asking why the lenders should not be denied the benefits of maximisation of the proceeds, Sibal said the challenge mechanisms do not confer any rights on any resolution

applicant, even for the one with the highest NPV. The CoC is also not obligated to approve any resolution plan, either with the highest NPV or the highest score under the evaluation matrix, he added.

Separately, the NCLT will hear the petition filed by Torrent Investments, the group company through which Torrent had placed bids for debt-laden RCap, again on Monday. The matter was adjourned since the Hinduja Group, another bidder in the fray, and the CoC had sought additional time to file replies.

The next hearing comes ahead of the January 19 date set by the CoC to hold the second round of challenge mechanism, targeting more than ₹10,000 crore of proceeds from the insolvency process.

Senior counsel Darius Khambata, who represented Torrent, argued that the proposed auction on January 19 was a "brazen attempt" to con-

duct the second round of challenge mechanism. Further, this was also against the earlier tribunal order, which had stayed the bankruptcy process till Thursday's hearing.

IndusInd International Holdings (IIHL), a group company through which the Hinduja had placed bids for the former Anil Ambani group firm, had also sought to be made a party in the plea filed by Torrent Group.

The CoC had cancelled the bids by the two finalists — Torrent (the highest bidder in the first challenge mechanism) and Hinduja (highest following the revised bid) — during the first round of the e-auction. However, they would be eligible to bid in the second round, while others such as Cosmea Financial, Piramal Group and Oaktree Capital would also be eligible to take part due to the earnest money deposit they made at the time of submitting applications.

Equity fundraising to touch \$25 billion in 2023: KIB



Kotak Investment Banking MD & CEO S Ramesh

RAJESH KURUP
Mumbai, January 12

THE OVERALL EQUITY fundraising in the country is expected to touch \$25 billion and the IPO market would grow 30% in calendar year 2023, despite sharp declines last year, according to Kotak Investment Banking.

The equity fundraising is expected to reach pre-Covid levels this year. It fell by about 43% to \$16.4 billion in 2022, though India was among the top five markets globally in terms of equity fundraising. The country raised a total of \$36.9 billion in 2021, a dip from \$39 billion raised during the previous year, it said.

This was basically led by encouraging participation from domestic investors, S Ramesh, MD & CEO at Kotak Investment Banking, said.

The IPO market is expected to rise by 30% in value terms in 2023, despite a sharp decline in the previous year.

The IPO pipeline of \$9.5 billion is awaiting launch and that worth \$6.6 billion has already been filed with Sebi and is awaiting approvals. The retail participation in IPOs has been selective and will remain so going forward, V Jayasankar, wholtime director, said.

In 2021, Indian companies raised \$16.5 billion through IPOs, which fell to \$7.6 billion in 2022 due to massive volatilities in the market.

ROSELABS FINANCE LIMITED				
CIN - L70100MH1995PLC318333				
Regd. Office: 412, Floor- 4, 17G, Vardhaman Chamber, Cawajji Patel Road, Horniman Circle, Fort, Mumbai - 400 001 Tel: 91 22 67737373 Fax: +91 22 23024220				
Website: www.roselabsfinance.com E-mail: roselabsfinance@odhagroup.com				
EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022 (Rs. in Lakhs)				
Sr. No.	Particulars	For the Quarter ended	For the Nine months ended	For the Quarter ended
		31-Dec-22 (Unaudited)	31-Dec-22 (Unaudited)	31-Dec-21 (Unaudited)
1	Total Income from Operations	7.04	7.04	-
2	Net Profit/(Loss) for the period before Tax (before Tax, Exceptional and / or Extraordinary items)	3.95	(39.64)	(7.31)
3	Net Profit/ (Loss) for the period before Tax (after Exceptional and / or Extraordinary items)	3.95	(39.64)	(7.31)
4	Net Profit/(Loss) for the period after Tax (after Exceptional and / or Extraordinary items)	(0.74)	(44.33)	(7.31)
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after Tax))	(0.74)	(44.33)	(7.31)
6	Equity share capital (Face Value of Rs. 10 each)	1,000.00	1,000.00	1,000.00
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year			(1,631.98)
8	Earnings Per Share (Face Value of Rs. 10 each) (not annualised) Basic and Diluted	(0.01)	(0.44)	(0.07)

NOTE
1 The above is an extract of the detailed form of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015. The full form of the Quarterly Financial Results are available on the websites of BSE Limited i.e. www.bseindia.com and of the Company i.e. www.roselabsfinance.com

For and on behalf of the Board of Directors
For Roselabs Finance Limited
Sanjoy Rangnekar (Director)
DIN : 07128992

Place : Mumbai
Date : 12th January 2023

TELANGANA STATE POWER GENERATION CORPORATION LIMITED
VIDYUT SOUDHA :: HYDERABAD - 500 082

Tender No. & Value of work
T.No.e-27/CE/Civil/Thermal/TSGENCO/2022-23

KTPS-VII Stage (1x800MW) - Providing Rebound Synthetic Lawn Tennis Court of Size 120 Ft x 60 Ft with 7 layers synthetic surface and asphalt base including 12 Ft fencing around the court in the premises of KTPS Complex, Paloncha, Bhadradi Kothagudem Dist. Value of the works: ₹.17,85,600/- Scheduled Open & Closing Date: 04.01.2023 at 17:00 Hrs & 19.01.2023 at 17:00 Hrs.

T.No.e-203/CE/O&M/KTPS-VII/P32/MM-CHP/TSGENCO/2022-23

KTPS-VII Stage - Procurement of Split Bearings for Kothagudem Thermal Power Station, Stage-VII, Paloncha, Bhadradi Kothagudem Dist. Value of the works: ₹.40,94,085/- Scheduled Open & Closing Date: 31.12.2022 at 10:30 Hrs & 24.01.2023 at 15:30 Hrs.

T.No.e-90/CE/O&M/KTPS-V&VI/SE(A&P)/TSGENCO/2022-23

KTPS-V&VI Stages - Analog and Digital Instrumentation cable required for I&C of Kothagudem Thermal Power Station-V&VI Stages, Paloncha, Bhadradi Kothagudem Dist. Value of the works: ₹.16,20,000/- Scheduled Open & Closing Date: 10.01.2023 at 15:30 Hrs & 01.02.2023 at 16:00 Hrs.

For further Details: * www.tsngenco.co.in, https://tender.telangana.gov.in

KERALA WATER AUTHORITY e-Tender Notice
Tender No : T No. 87/2022-23/SE/O
KLM SS-01 Zone A1- commissioning of sewerage system in iron bridge zone by the rehabilitation of existing sewerage system, extension of the sewerage systems and construction of pumping station and wet well at Iron bridge zone balance works. EMD : Rs. 500000. Tender fee : Rs. 16540+2978 (18% GST). Last Date for submitting Tender : 06-02-2023 02:00pm. Phone : 04724745293
Website : www.kwa.kerala.gov.in, www.etenders.kerala.gov.in

Superintending Engineer
PH Circle
Kollam

KWA-JB-GL-6-1413-2022-23

TATA POWER

THE TATA POWER COMPANY LIMITED
Registered Office: Bombay House, 24, Horni Mody Street, Mumbai 400 001.
Tel: 91 22 6665 8282 CIN: L28920MH1919PLC000567
Email: tatapower@tatapower.com Website: www.tatapower.com

NOTICE OF RECORD DATE
NOTICE is hereby given pursuant to Section 91 of the Companies Act, 2013 that Wednesday, 8th February 2023 has been fixed as the Record Date for the purpose of payment of annual interest to the holders of:

- 6.18% Series I Unsecured, Redeemable, Taxable, Listed, Rated Non-Convertible Securities in the form of Non-Convertible Debentures (ISIN: INE245A08208);
- 7.05% Series II Unsecured, Redeemable, Taxable, Listed, Rated Non-Convertible Securities in the form of Non-Convertible Debentures (ISIN: INE245A08216).

Both due on 23rd February 2023.

For The Tata Power Company Limited
Sd/-
H. M. Mistry
Company Secretary

Place: Mumbai
Dated: 11th January 2023

ASSAM POWER DISTRIBUTION COMPANY LIMITED
A customer centric company

TENDER NOTICE
E-tenders with a validity upto 180 days from the last date of bid submission are hereby invited from eligible bidders for Conversion of existing single phase and three phase LT lines on bare conductor to Aerial bunched XLPE cable within the jurisdiction of BADARPUR Electrical Circle of APDCL under Distribution Infrastructure Works (Loss Reduction) of Revamped Distribution Sector Scheme (RDSS). The bid document along with other relevant information will be available for download in www.apdcl.org and www.assamenders.gov.in as mentioned hereunder:

Description	Date & Time
Date of Download of RFB/NIT	13.01.2023 at 16:00 hrs.
Date & Time of Pre-Bid Meeting	19.01.2023 at 12:00 hrs.
Start Date & Time of Submission of Bid	24.01.2023 from 12:00 hrs.
Deadline for Submission of Bid	03.02.2023 till 15:00 hrs.
Date & Time of opening of Technical Part of Bid	04.02.2023 at 12:00 hrs.

Any changes of the above will be notified subsequently through amendment.
Sd/-, Chief General Manager (PP&D), APDCL

Please pay your energy bill on time and help us to serve you better!

Advani Hotels & Resorts (India) Limited
CIN: L99999MH1987PLC042891
Regd. Off.: 18A & 18B, Jolly Maker Chambers-II, Nariman Point, Mumbai - 400021
Phone: +91-22-22850101
Website: www.caravelabeachresortsgoa.com | Email: cs.ho@advanihotels.com

NOTICE
NOTICE is hereby given that pursuant to applicable provisions of the Companies Act, 2013 ("the Act") and the IEPF Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended from time to time ("the IEPF Rules") notified by the Ministry of Corporate Affairs, the Shares underlying against the Final Dividend declared for the Financial Year 2014-15 which have remained unpaid/unclaimed for seven consecutive years are transferred to the IEPF Authority in accordance with the "Act" and the procedure set out in the IEPF Rules.

The Company has communicated to the concerned Shareholders through individual notices regarding the transfer of their underlying Shares to the IEPF Authority. The full details of the Shareholders, including their Folio Number or DP ID - Client ID, whose Shares are transferred to IEPF Authority, as aforesaid, are hosted on the website of the Company, which can be accessed using the link www.caravelabeachresortsgoa.com

In case of Shareholders holding the Shares in :

- Physical Form** - The Company would be issuing new Share certificate(s) in lieu of original Share Certificate(s) held by them for the purpose of dematerialization and transfer of Shares to the Demat account of the IEPF Authority and upon such issue, the original Share Certificate(s) which are registered in the name of original Shareholders will stand automatically cancelled and be deemed to be non-negotiable.
- Dematerialized Form** - The Company shall inform the depository by way of Corporate Action for transfer of Shares lying in their Demat account in favour of the Demat account of the IEPF Authority.

No claim shall lie against the Company in respect of unclaimed dividend amount and Shares transferred to IEPF pursuant to the IEPF Rules. However, the Shareholders may claim both, the unclaimed dividend(s) and the Share(s) transferred to IEPF (including all benefits accruing on such Shares, if any) by making an application to the IEPF Authority in e-Form IEPF-5, as prescribed under the IEPF Rules and the same is made available on IEPF website at www.iepf.gov.in.

In case Shareholders have any query on the subject matter and the IEPF Rules, they may contact the Company's Registrar and Share Transfer Agent M/s Datamatics Business Solutions Limited at Plot No. B-5, Part B Cross Lane, MIDC, Andheri (East), Mumbai 400093, India; Tel: +91-22-667120016; Fax: +91-22-66712011; Email: info@datamaticsbpm.com; Website: www.datamaticsbpm.com

For further details kindly visit <https://www.caravelabeachresortsgoa.com/investor-relation.html>; BSE Limited - www.bseindia.com; and NSE Limited www.nseindia.com.

For Advani Hotels & Resorts (India) Ltd.
Sd/-
Vikram Soni
Company Secretary and Compliance officer

Place: Mumbai
Date: 12.01.2023

SEBI ON THURSDAY sent a notice to Sahara Group firm Sahara Housing Investment Corporation, its chief Subrata Roy, and others, asking them to pay ₹6.48 crore within 15 days in a case pertaining to flouting regulatory norms. The regulator warned of attachment of assets and bank accounts if they fail to make the payment.

The notice came after the entities failed to pay the fine imposed on them by the Securities and Exchange Board of India (Sebi).

The regulator, in its order in June, levied a fine totalling ₹12 crore on two Sahara Group firms — Sahara Housing Investment Corporation and Sahara India Real Estate Cor-

Markfed
The Punjab State Cooperative Supply & Marketing Federation Ltd.
"Markfed House" Plot-4, Sector-35 B, Chandigarh.

This bears reference to tender no. CATTLEFEED/2023-24/01 (Tender ID no. 2023_COOP_94557_1) regarding the purchase of the following items for One year purchase contract for supply at Markfed Cattlefeed and Allied industries, Kapurthala and Gidderbaha as under:-

- Rice Bran Extraction
- Rice Bran

Due to administrative reason, the date for submission of online tender is hereby extended till 18.01.2023 (03.30 PM). Accordingly, the tender will now be opened on 19.01.2023 at 11.00 AM.

Managing Director
Markfed, Chandigarh

DLF LIMITED
Regd. Office: Shopping Mall, 3rd Floor, Arjun Marg, Phase-I, DLF City, Gurugram - 122 002 (Haryana)
Tel: +91-124-4334200
CIN : L70101HR1963PLC002484
Website : www.dlf.in; Email : investor-relations@dlf.in

NOTICE TO SHAREHOLDERS
Sub: Transfer of Equity Shares of the Company to the Investor Education and Protection Fund (IEPF) Authority

This notice is published pursuant to the applicable provisions of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund), Rules, 2016 and subsequent amendment thereto ("the IEPF Rules") and provisions of Section 124(6) of the Companies Act, 2013 ("the Act") with the IEPF Rules, contains provisions for transfer of unclaimed dividend for the financial year 2015-16 (Interim) and transfer of shares, in respect of which dividend remains unclaimed for seven consecutive years or more to IEPF Authority.

In compliance with the IEPF Rules and Act, Individual communication is being sent to the registered address of the shareholders whose dividend are lying unclaimed for seven consecutive years and whose share are liable to be transferred to IEPF.

The complete details of these shareholders are available on the Company's Website: www.dlf.in under investors section.

In case the Company or Kfin Technologies Limited, Company's Registrar and Share Transfer Agent (RTA) does not receive any communication from the concerned shareholder by 11th April, 2023, the Company shall, with a view to complying with the requirements set-out in the IEPF Rules, dematerialize and transfer the shares to IEPF Authority by way of corporate action by the due date as per procedure stipulated in the IEPF Rules.

In this connection, please note the following:

- In case you hold shares in physical form** - New share certificate(s) will be issued in lieu of the original share certificate(s) held by you for the purpose of dematerialization and transfer of shares in favour of IEPF Authority on completion of necessary formalities. Hence, the original share certificate(s) which stand registered in your name will be deemed cancelled and non-negotiable.
- In case you hold shares in electronic form** - The Company shall inform the depository by way of corporate action for transfer of shares lying in your demat account in favour of IEPF Authority.

The shareholders may note that in the event of transfer of shares and the unclaimed dividends to IEPF Authority, no claim shall lie against the Company in respect of unclaimed dividend amount and Shares transferred to IEPF Authority pursuant to the said IEPF Rules. It may be noted that the concerned shareholder can claim the shares and dividend from IEPF Authority by submitting an online application in the prescribed Web Form IEPF-5 available on the website www.iepf.gov.in and sending a physical copy of the same duly signed to the Company along with requisite documents enumerated in the Form IEPF-5.

The shareholders may further note that the details of unclaimed dividend and shares of the concerned shareholder(s) uploaded by the Company on its website www.dlf.in shall be treated as adequate notice in respect of issue of the new share certificate(s) by the Company for the purpose of transfer of shares to IEPF Authority pursuant to the IEPF Rules.

In case the shareholders have any queries on the subject and the IEPF Rules, they may write to the Company at investor-relations@dlf.in or contact Mr. Rajkumar Kale, Kfin Technologies Limited, Company's Registrar and Share Transfer Agent (RTA) at Selenium Building, Tower B, Plot 31 & 32, Gachibowli, Financial District, Nanakramguda, Hyderabad - 500 032, Telangana ; Toll Free No. 1800 3094 001- Email: einward_ris@kfinetech.com; Website: www.kfinetech.com.

For DLF LIMITED
Sd/-
R P Punjani
Company Secretary

Gurugram
January 12, 2023

NMDC Limited
(A GOVERNMENT OF INDIA ENTERPRISE)
'Khanji Bhavan', 10-3-311/A, Castle Hills, Masab Tank, Hyderabad - 500 028
CIN: L13100TG1958GOI001674

CONTRACTS DEPARTMENT/Engineering & Project Division

E-Tender Notice (Open Tender Enquiry for Domestic Bidding)
Tender Enquiry No: HO (Contracts) / Mod. & Ren. Toilets / Bsm. & Gr. Floor / Khanji Bhavan / 2022 / 913 dated 13.01.2023
(MSTC Ref. No.: NMDC/HO/80/22-23/ET/658)

NMDC Limited, a "NAVARATNA" Public Sector Company under Ministry of Steel, Govt. of India invites online bids for "MODIFICATION & RENOVATION OF BASEMENT AND GROUND FLOOR TOILETS (GENTS & LADIES) AT NMDC KHANJI BHAVAN BUILDING, MASAB TANK, HYDERABAD" on item rate basis, from prospective domestic bidders who fulfil the Pre-Qualification Criteria.

Detailed NIT and tender document including pre-qualification requirements can be viewed/downloaded from 13.01.2023 to 07.02.2023 from the following websites:
1. NMDC website: <https://nmdcportals.nmdc.com/nmdctender>
2. Public Procurement Portal: <https://eprocure.gov.in/epublish/app>
3. MSTC portal: https://www.mstccommerce.com/eproc/home/nmcd/buyer_login.jsp

For accessing the bid document from NMDC website, the bidder has to register as "New User" at NMDC's bid center link <https://nmdcportals.nmdc.com/nmdctender>

For accessing the bid document from MSTC, bidder has to register as "New Vendor" at MSTC website link https://www.mstccommerce.com/eproc/home/nmcd/buyer_login.jsp and search the Tender Number NMDC/HO/80/22-23/ET/658. For further help, refer to "Vendor Guide" given in MSTC website.

The bidders are requested to submit their bids online through MSTC Limited website. The details of submission of bid through online are given in NIT.

The bidders on regular basis are required to visit the NMDC website/ CPP portal/ MSTC website for corrigendum, if any, at a future date.

For further clarification, CGM (Contracts), NMDC Ltd., Hyderabad can be contacted on fax: 040- 23534746, Tel: 040- 2353 2800, email: contracts@nmdc.com

Chief General Manager (Contracts)

MAGNUM VENTURES LIMITED
CIN: L21093DL1980PLC010492
Regd. Office: HNO-MN01, Hub and Oak, E-14, Lower Ground Floor, Defence Colony, New Delhi-110024
Tel: +91-11-42420015 | E-mail: info@magnumventures.in
Website: www.magnumventures.in

NOTICE
Notice is hereby given that the 01/2022-23 EGM (Extra-Ordinary General Meeting) of the Company is scheduled to be held on 8th February, 2023, Wednesday at 01.00 p.m. through Video Conference or Other Audio-Visual Means (OAVM), in compliance with all applicable laws and circulars issued by the Ministry of Corporate Affairs (MCA), Government of India and Securities and Exchange Board of India (SEBI), to transact the business that will be set forth in the Notice of the Meeting.

As per aforesaid circulars, the Notice of EGM has to be sent only by electronic mode to those Members whose E-mail Id are already registered with the Company/ Depositories. The Company is also providing e-voting and remote e-voting facility to all its members similar to earlier practices.

If your email ID is already registered with the Company/ Depository, Notice of EGM and login details for e-voting shall be sent to your registered email address. In case you have not registered your email ID with the Company/ Depository, please follow below instructions to register your email ID for obtaining Notice of EGM and login details for e-voting.

Physical Holding	Send a request to Registrar and Transfer Agents of the Company, MAS Services Limited at info@masserv.com providing Folio number, Name of the shareholder, scanned copy of the share certificate (Front and Back), PAN (Self attested scanned copy of PAN Card), AADHAR (Self attested scanned copy of Aadhar Card) for registering email address.
Demat Holding	Please send your bank detail with original cancelled cheque to our RTA (i.e. MAS Services Limited, T-34 2nd Floor, Okhla Industrial Area Phase-II, New Delhi-110020 along with letter mentioning folio no. If not registered already PLEASE UPDATE THE SAME ON OR BEFORE 16/01/2023
Demat Holding	Please contact your Depository Participant (DP) and register your email address as per the process advised by DP. Please also update your bank detail with your DP for dividend payment by NACH if declare by company. PLEASE UPDATE THE SAME ON OR BEFORE 16/01/2023

The Notice of EGM will also be available on Company's website at www.magnumventures.in and website of BSE Limited at www.bseindia.com and NSE Limited at www.nseindia.com. Members attending the meeting through VC/ OAVM shall be counted for the purpose of Quorum under Section 103 of the Companies Act, 2013.

For Magnum Ventures Limited
Sd/-
Abhay Jain
(Managing Director)

Date: 12/01/2023
Place: Ghaziabad

15 ECONOMY

SENSEX: 59,958.03 ▼ 147.47 (0.25%) NIFTY: 17,858.20 ▼ 37.50 (0.21%) NIKKEI: 26,449.82 ▲ 3.82 HANG SENG: 21,514.10 ▲ 78.05 FTSE: 7,784.75 ▲ 59.77 DAX: 15,075.12 ▲ 127.21

GOLD	RUPEE	OIL	SILVER
₹56,082	₹81.55	\$77.80	₹68,754

Note: Gold, silver rates at Delhi spot market, gold per 10g, silver per 1 kg; Crude oil (Indian basket) as of January 11

International market data till 1900 IST

AT AUTO EXPO, MARUTI UNDERLINES SUV AMBITIONS



PTI Abhinav Saha



(Top and left) Maruti Suzuki's Jimny SUV and Fronx urban SUV coupe at the Auto Expo; (above) MG Motors' Euniq 7 fuel-cell MPV.

Auto industry must enhance safety features, says Gadkari

PRESS TRUST OF INDIA NEW DELHI, JANUARY 12

INDIA CAN become the number one automotive manufacturing hub in the world within five years, but auto companies need to enhance safety features to reduce deaths due to road accidents, Union Minister Nitin Gadkari said on Thursday.

In his inaugural address at the Auto Expo 2023 here, the minister for road transport and highways asserted that the government's target is to reduce these accidents by 50 per cent before the end of 2024 while asking the auto industry to take suo moto action for road safety as the government doesn't want to make anything mandatory.

Gadkari's sentiments were also echoed by Minister of Heavy Industries Mahendra Nath Pandey, who lamented that while India has only 1 per cent of the total overall vehicles, the country accounts for 11 per cent of the total global deaths due to road accidents.

"We want to make the Indian automobile industry number one in the world as far as manufacturing is concerned but as far as road accidents are concerned, our target is to reduce by 50 per cent before the end of 2024," Gadkari said.

As Maruti showcases two SUVs, CEO says didn't foresee growth, correcting course

ENS ECONOMIC BUREAU NEW DELHI, JANUARY 12

ADMITTING THAT Maruti Suzuki did not anticipate the growth in demand for sports utility vehicles (SUVs) in India, the country's largest carmaker Thursday said that it has advanced its SUV launch plans and expect to regain its market share in the utility vehicle segment.

"...We also had forecast that the SUV market would increase in India as well as other parts of the world, but the speed of growth in the SUV space, we underestimated. Hence, our product launch was not in time with the growth of the SUV space in India. Now, we are correcting our plans and advancing some SUV launches. With these new launches, we expect to regain the market share in the SUV space," said, Hisashi Takeuchi, MD & CEO of Maruti Suzuki.

Maruti Suzuki showcased two SUVs at the auto expo on Thursday — the much-awaited Jimny and an urban SUV coupe called Fronx, a souped-up version of the premium hatchback Baleno. With these launches, alongside the newly refreshed Brezza and the Grand Vitara,



Hisashi Takeuchi, MD & CEO of Maruti Suzuki. PTI

Takeuchi said that he expects Maruti to regain lost market share in the SUV space.

Apart from SUVs, Maruti had also showcased a concept version of an electric vehicle. The company has announced that it will launch electric vehicles by 2025 and not rush into the EV space as India's transition towards clean fuel cannot only be dependent on such vehicles.

Takeuchi also added that the company's EV launch plan is intact, as EV sales in India are still at a nascent stage, with low numbers. Maruti's launches in the EV space will be with products best suited for India.

Maruti's competitor, Tata Motors, however, has launched EVs in all segments including a small car, Tiago EV.

Infosys posts 13% rise in Q3 net, raises revenue guidance

Profit after tax at Rs 6,586 crore, as against Rs 5,809 crore in 2021 Q3

ENS ECONOMIC BUREAU MUMBAI, JANUARY 12

INFOSYS LTD reported a 13.4 per cent increase in its consolidated profit after tax at Rs 6,586 crore in the quarter ended December 2022, compared to Rs 5,809 crore in the year-ago period.

The IT firm's consolidated revenue grew 20.2 per cent to Rs 38,318 crore in the reporting quarter as against Rs 31,867 crore in the year-ago period.

"Our revenue growth was strong in the quarter, with both digital business and core services growing. This is a clear reflection of our deep client relevance, industry-leading digital, cloud, and automation capabilities, and the unrelenting dedication of our employees," said Salil Parekh, Chief Executive Officer and Managing Director, Infosys.

The Bengaluru-based IT company revised its FY23 revenue guidance to 16-16.5 per cent, compared to the growth of 15%-16% it had projected earlier.

The company said year-on-year growth was in double digits for most business segments and geographical regions in constant currency terms. Digital comprised 62.9 per cent of overall revenues and grew at 21.7 per cent in constant currency.

"As reflected in the large deals momentum, we continue to gain market share as a trusted transformation and operational partner for our clients. We remain focused on helping busi-



Infosys CEO Salil Parekh announces the Q3 results, in Bengaluru on Thursday. PTI

nesses accelerate their digital agenda to uncover new value and growth, as well as improve operational and cost effectiveness", Parekh said.

The company's operating margin for the quarter remained resilient at 21.5 per cent and it has retained the full year's operating margin guidance at 21-22 per cent. Its Chief Financial Officer, Nilanjana Roy, said that the operating margins in the reporting quarter remained resilient due to cost optimization benefits which offset the impact of seasonal weakness in operating parameters.

"Attrition reduced meaningfully during the quarter and is expected to decline further in the near-term," he said.

The company said it has bought back 31.3 million shares worth Rs 4,790 crore at an average price of around Rs 1,531 per share (maximum buyback price is Rs 1,850 per share).

HCL beats Q3 profit on strong deal wins, lowers revenue view

Q3 net profit up 19% to Rs 4,096 crore

REUTERS BENGALURU, JANUARY 12

INDIAN IT services company HCLTech Ltd Thursday reported a higher-than-expected profit for the December quarter helped by strong deal wins, but lowered its full-year revenue view citing seasonal challenges in the fourth quarter.

The company said it won 17 large orders across its services and software segments for the quarter ended March 31, with new deal wins valued at \$2.35 billion, up 10 per cent year-on-year.

HCLTech forecast full-year revenue growth between 13.5 per cent-14.0 per cent, compared with an earlier view of 13.5 per cent-14.5 per cent.

The company also said it expects its annual services revenue in constant currency to be between 16 per cent-16.5 per cent, compared with the 16 per cent-17 per cent it had forecast earlier, citing seasonal factors in the fourth quarter.

There was no indication of a slowdown and the company's order book remained strong, chief executive C Vijayakumar said in a media conference.

However, he flagged delays in decision making in Europe, in-line with comments from larger rival Tata Consultancy Services that had warned of challenges in the region due to rough economic conditions.

Meanwhile, other rival Infosys on Thursday raised its annual revenue outlook after a strong deal pipeline.

Consolidated net profit for HCLTech jumped 19 per cent to Rs 4,096 crore (\$502.61 million), HCL reported in an exchange filing.

Analysts on average expected the company to report a profit of Rs 3856 crore, according to Refinitiv data.

Earnings before income tax (EBIT) margins for the third quarter ending December 31 stood at 19.6 per cent, up from 18 per cent in the previous quarter.

HCLTech narrowed its EBIT margins guidance for FY 2023 to 18.0 per cent to 18.5 per cent. Revenue from operations jumped 19.56 per cent to Rs 26,700 crore.

The company's total headcount at the end of the reported quarter stood at 2,22,270, with a net addition of 2,945 employees.

The company won 17 large deals during the December 2022 quarter.

Shares drop ahead of inflation data, IT earnings

REUTERS BENGALURU, JANUARY 12

INDIAN SHARES fell for the third straight session Thursday with investors on edge ahead of earnings from IT companies after TCS's warning earlier this week and key domestic and US inflation data for cues on the likely path for rate hikes.

The Nifty 50 index closed 0.21% lower at 17,858.20, while the Sensex declined 0.25% to 59,958.03. Both indexes opened higher before reversing course, as they have in each of the previous two sessions.

Nine of the 13 major sectoral indexes declined, led by the oil & gas index's 1.02% drop. Oil prices rose 3% overnight, which hurts top importers such as India.

Infosys Ltd and HCL Technologies Ltd closed 0.64% and 1.60% higher ahead of their quarterly reports due after the bell. IT stocks overall were up 0.43%.

Investors are wary since top IT company Tata Consultancy Services missed profit estimates earlier this week and flagged challenges about deal decisions in Europe.

US inflation also moderated in December, a report due later in the day is expected to show. But, like the RBI, Federal Reserve officials have also indicated they would remain aggressive on rate hikes.

Meanwhile, foreign institutional investors extended their selling streak for the fourteenth day in a row on Wednesday, which also weighed on the market. Among individual stocks, Paytm tumbled 6.21% after China's Alibaba Group sold shares worth \$125 million.

Alibaba sells Paytm stake worth \$125 mn

REUTERS MUMBAI, JANUARY 12

CHINA'S ALIBABA Group sold a 3.1% stake in digital payments firm Paytm for a total of \$125 million through a block deal on Thursday, a source with direct knowledge of the matter said.

Shares of the company fell 6.21% after the sale.

Alibaba, which held a 6.26% stake in Paytm as of end-September, sold the stake at 536.95 rupees apiece, the source, who did not want to be named, said. Morgan Stanley advised Alibaba on the deal, the source added. Alibaba and Morgan Stanley did not immediately respond to Reuters' requests for comment.

Paytm's stock has risen about

9% this year up to last close, after reporting strong preliminary figures for the third quarter. It closed 2022 with a 60% loss, despite the company announcing a share buyback in December.

Formally known as One97 Communications, Paytm listed in 2021 after a mega \$2.5 billion initial public offer (IPO).

Since then, the stock has plunged around 75% from its IPO offer price as investors started questioning the company's monetization plans amid worries about sky-high valuations of tech companies and fears of a global economic recession.

In November last year, Softbank Group Corp sold a 4.5% stake in the e-payments firm worth \$200 million. SoftBank had a 17.5% stake in Paytm as of September 30.

Reviewing DRI tax notice: Samsung India

REUTERS BENGALURU, JANUARY 12

SAMSUNG ELECTRONICS' Indian unit is reviewing a government notice related to a tax dispute, it said on Thursday, after a media report said a domestic agency accused the company of evading import duties worth 1,728.47 crore.

The Economic Times reported that the Directorate of Revenue Intelligence (DRI) sent Samsung India a show cause notice, accusing it of skirting import taxes by misclassifying networking devices called remote radio heads to avail undue exemption of basic customs duty.

"This is a tax dispute involving interpretation of law. We are reviewing the notice and are exploring legal opinion," a Samsung India spokesperson

said in an email, but did not give further details, including on specifics about the tax dispute.

Besides the Indian unit of South Korea-based Samsung, the DRI had also sent a show cause notice to PwC, which was hired to classify the network equipment, the report said.

PwC and India's finance ministry did not immediately respond to Reuters' request for comment.

BRIEFLY

Ravi Kumar is Cognizant CEO

Bengaluru: NASDAQ-listed Cognizant Technology Solutions Thursday said it has appointed Ravi Kumar S as CEO and a board member, effective immediately. Kumar succeeds Brian Humphries in both roles. To facilitate a smooth transition, Humphries will remain with the company as a special advisor till March 15. Kumar joins Cognizant after a 20-year career at Infosys, where he held various leadership roles, most recently serving as president from January 2016 to October 2022. FE

FM: Sustainable funding focus

New Delhi: Flagging risks associated with rising global debt vulnerabilities, finance minister Nirmala Sitharaman on Thursday told Global South peers that India's G20 presidency priority will be to seek financing for sustainable development and enhancing socio-economic development. "India is keen to put forward the point of view of the Global South — our co-passengers on the path of development for decades," Sitharaman said. FE

Goldman Sachs begins major round of global layoffs, fires at least 700 employees in India

SOUMYARENDRA BARIK NEW DELHI, JANUARY 12

HUNDREDS of people working for Wall Street banking major Goldman Sachs were fired on Wednesday and Thursday as the company began laying off as many as 3,200 people across the globe. Anywhere between 700-800 people working for the company in India are understood to have been fired in the restructuring, said to be among the company's largest since the 2008 financial crisis.

The layoffs, done predominantly to cut costs in the face of economic headwinds such as high inflation, have affected a number of senior employees too, including those at the vice-president level, people aware of the matter said.

Before the layoffs, the company had close to 9,000 employees in India working out of its offices in Bengaluru, Hyderabad, and Mumbai — meaning that the restructuring has affected close to 9 per cent of its employees in the country.

The Indian Express spoke to five people who were laid off. They said that those present in the office were called for a quick

meeting and informed that they were fired. After that, according to these people, they were escorted directly out of the building without an opportunity to return to their work desks. Those who were working from home were called over Zoom and laid off.

"Right after I was informed that I was being fired, I was escorted out of the building and asked to go home. I couldn't even say bye to my friends," said one person, who was employed as a software developer at Goldman's Bengaluru office.

Some of the people who were sacked said that they were hired just months ago. One person, a fresh graduate from one of the country's top engineering colleges, was hired in November 2021 for a fintech-related role. She said she was "disappointed" about the fact that she lost her first job within two months. "For a company that analyses all global trends about pretty much every industry, Goldman seemed pretty short-sighted when they were hiring me. Why would you employ someone if you have to lay them off in two months," she asked.

A senior executive, who was not among those fired, said the

company had to cut access for sacked employees from company systems in order to secure sensitive data that might be present on their computers. This person also said that more people in India could be laid off, and the firings could happen until at least the middle of January.

While announcing the layoffs earlier this week, Goldman Sachs had said: "We know this is a difficult time for people leaving the firm. We're grateful for all our people's contributions, and we're providing support to ease their transitions. Our focus now is to appropriately size the firm for the opportunities ahead of us in a challenging macroeconomic environment."

A Goldman Sachs spokesperson in India declined to comment on specific incidents about the way some people were asked to leave.

Goldman's move follows smaller cuts from Morgan Stanley, Citigroup and Barclays in recent months. Credit Suisse, which is in the midst of a restructuring, had said it would cut 2,700 jobs in the last three months of 2022 and that it aimed to remove a total of 9,000 positions by 2025.

INDIA-US TRADE GROUP

New Delhi: India and the US have established a new working group to build sustainable supply chains and boost bilateral trade, the governments said in a joint statement on Thursday. The working group will initially focus on trade facilitation, digitization of customs procedures, issues related to sustainable finance and the scaling up of innovative clean technologies. REUTERS

RailTel
(A Government of India Undertaking)
CIN No. L64202DL2009GO1167995

Date: 30.12.2022
RailTel/Region invites e-tenders from eligible bidders for TENDER No. RailTel/Tender/OT/ NR/O&M/22-23/31 & 32
"Deployment of maintenance team for maintenance of OFC cable network, W-F& VSS network and associated equipment etc. for a period of 3 years and extendable by one year on same terms & conditions for the following sections"
(i) Bareilly-Shahjahanpur-Balauau section including LMC (PKM 170.5)
(ii) Anupgadh-Sarupur (in Shri Ganganagar section) including all LMC's (174 Km)
Tender Notice & tender document are available on www.railtelindia.com and https://railtel.envidia.com. Addendum/ corrigendum will be uploaded on RailTel website and on Envidia portal.

BRUHAT BENGALURU MAHANAGARA PALIKE
Office of the Executive Engineer,
(Lakes-Yelahanka), 3rd Floor, Annex Building-3,
N.R. Square, Bengaluru - 560002.

No: EE-(Lakes-Ylk)/Tend-15/2022-23 Date: 12-01-2023

SHORT TERM TENDER NOTIFICATION
(Two Cover System) (Through GOK e-Procurement Portal only)

Tenders on item rate basis are invited by the Executive Engineer, Lakes - Yelahanka, BBMP for the works mentioned below from the registered Contractors of BBMP or equivalent registration with CPWD / KPWD / Railways / MES or any State Government Organizations.

Sl. No.	Name of the Work	Approx. Amount of Work (Rs. in Lakhs)	EMD Amount (In Rs.)
1	Improvement to Wetland in Jakkur Lake. (Balance Work)	300.00	3,00,000/-

Calendar of Events: 1) The tender documents can be downloaded from the GOK e-Procurement Portal Website: <https://eproc.karnataka.gov.in> 2) Available of Tender Documents: 13-01-2023 after 16.00 Hrs. 3) Date of Pre Bid Meeting: 24-01-2023 at 16.00 Hrs. 4) Last Date for Receipt of Tenders: 30-01-2023 upto 16.00 Hrs. 5) Date of Opening of Technical Bid: 31-01-2023 at 16.30 Hrs. 6) Date of Opening of Financial Bid: After approval of Technical Bid. Further details can be had from the above office.

Sd/- Executive Engineer (Lakes-Yelahanka), BBMP.

KERALA WATER AUTHORITY e-Tender Notice

Tender No : T No. 87/2022-23/SE/Q
KLM SS-01 Zone A1- commissioning of sewerage system in iron bridge zone by the rehabilitation of existing sewerage system, extension of the sewerage systems and construction of pumping station and wet well at iron bridge zone balance works. EMD : Rs. 500000. Tender fee : Rs. 16540+2978 (18% GST).
Last Date for submitting Tender : 06-02-2023 02:00pm. Phone : 04724745293
Website : www.kwa.kerala.gov.in ; www.etenders.kerala.gov.in.

KWA-JB-GL-6-1413-2022-23
Superintending Engineer
PH Circle
Kollam

TATA TATA POWER

THE TATA POWER COMPANY LIMITED
Registered Office: Bombay House, 24, Horni Mody Street, Mumbai 400 001.
Tel: 91 22 6665 8282 CIN: L28920MH1919PLC000567
Email: tatapower@tatapower.com Website: www.tatapower.com

NOTICE OF RECORD DATE

NOTICE is hereby given pursuant to Section 91 of the Companies Act, 2013 that Wednesday, 8th February 2023 has been fixed as the Record Date for the purpose of payment of annual interest to the holders of:

- 6.18% Series I Unsecured, Redeemable, Taxable, Listed, Rated Non-Convertible Securities in the form of Non-Convertible Debentures (ISIN: INE245A08208);
- 7.05% Series II Unsecured, Redeemable, Taxable, Listed, Rated Non-Convertible Securities in the form of Non-Convertible Debentures (ISIN: INE245A08216).

Both due on 23rd February 2023.

For The Tata Power Company Limited
Sd/-
H. M. Mistry
Company Secretary

Place: Mumbai
Dated: 11th January 2023

NMDC Limited
(A GOVERNMENT OF INDIA ENTERPRISE)
'Khanij Bhavan', 10-3-311/A, Castle Hills,
Masab Tank, Hyderabad - 500 028
CIN: L13100TG1958GOI001674

CONTRACTS DEPARTMENT/Engineering & Project Division

E-Tender Notice (Open Tender Enquiry for Domestic Bidding)
Tender Enquiry No: HO (Contracts) / Mod. & Ren. Toilets / Bsm. & Gr. Floor / Khanij Bhavan / 2022 / 913 dated 13.01.2023
(MSTC Ref. No.: NMDC/HO/80/22-23/ET/658)

NMDC Limited, a "NAVARATNA" Public Sector Company under Ministry of Steel, Govt. of India invites online bids for "MODIFICATION & RENOVATION OF BASEMENT AND GROUND FLOOR TOILETS (GENTS & LADIES) AT NMDC KHANIJ BHAVAN BUILDING, MASAB TANK, HYDERABAD" on item rate basis, from prospective domestic bidders who fulfill the Pre-Qualification Criteria.

Detailed NIT and tender document including pre-qualification requirements can be viewed/downloaded from 13.01.2023 to 07.02.2023 from the following websites:
1. NMDC website: <https://nmdcportals.nmdc.co.in/nmdctender>
2. Public Procurement Portal: <https://eprocure.gov.in/epublish/app>
3. MSTC portal: https://www.mstccommerce.com/eproc/home/nmdc/buyer_login.jsp

For accessing the bid document from NMDC website, the bidder has to register as 'New User' at NMDC's website link <https://nmdcportals.nmdc.co.in/nmdctender>
For accessing the bid document from MSTC, bidder has to register as 'New Vendor' at MSTC website link https://www.mstccommerce.com/eproc/home/nmdc/buyer_login.jsp and search the Tender Number NMDC/HO/80/22-23/ET/658. For further help, refer to 'Vendor Guide' given in MSTC website.

The bidders are requested to submit their bids online through MSTC Limited website. The details of submission of bid through online are given in NIT.

The bidders on regular basis are required to visit the NMDC website/ CPP portal/ MSTC website for corrigendum, if any, at a future date.

For further clarification, CGM (Contracts), NMDC Ltd., Hyderabad can be contacted on fax: 040- 23534746, Tel: 040- 2353 2800, email: contracts@nmdc.co.in
Chief General Manager (Contracts)

