

Tata Power Renewable Energy Limited signs PPA for 510 MW Hybrid project with Tata Power Delhi Distribution Limited

It is one of the largest hybrid projects in the country with the capacity bifurcation of 170 MW solar & 340 MW wind power

National, March 10, 2023: Tata Power Renewable Energy Limited (TPREL), a subsidiary of Tata Power and one of the major renewable energy players in the country, signed a Power Purchase Agreement (PPA) with Tata Power Delhi Distribution Limited (Tata Power-DDL), for 510 MW hybrid project.

The project will save on an average of 1540 MUs of CO₂ emissions annually for Tata Power-DDL, a joint venture between Tata Power and Govt. of Delhi, that supplies electricity to a populace of over 7 million in North Delhi.

The PPA has the capacity bifurcation of 170 MW solar and 340 MW wind power. Located in Karnataka, it is one of the largest hybrid projects in the country and will be commissioned within 24 months from the PPA execution date.

Speaking on the signing, **Mr. Ashish Khanna, CEO, Tata Power Renewable Energy Limited**, said, "Tata Power Renewable has signed one of the largest PPAs in the country for a 510 MW hybrid project, via competitive bidding, showcasing our future readiness and expertise in project execution skills. This partnership is significant in our quest to continue our journey as one of the torchbearers of the green and clean energy transition."

TPREL won this project through a competitive bidding process, followed by the release of LOA by Tata Power-DDL. This win is an extension of the earlier LOA of 255 MW received in December 2022

Mr. Ganesh Srinivasan, CEO, Tata Power Delhi Distribution Limited, added, "Aligned with the nation's renewable energy mission, we are pleased to join hands with Tata Power Renewable Energy Limited for our biggest hybrid energy tie-up. We are confident that this association will strengthen our commitment towards significantly enhancing the portion of sustainable energy in the overall supply mix."

With this win, the total renewables capacity of TPREL reaches 6,303 MW with an installed capacity of 3,909 MW (Solar - 2,981 MW & Wind - 928 MW) and 2,394 MW under various stages of implementation.

About Tata Power Renewable Energy Limited:

Tata Power Renewable Energy Limited ("TPREL") is a subsidiary of The Tata Power Company Limited and is one of the most significant renewable energy players in the country. TPREL is a developer of renewable energy projects (including solar, wind, hybrid, round-the-clock (RTC), peak, floating solar, and storage systems including battery storage) that it owns, operates and maintains. It also offers comprehensive green energy solutions for rural and urban areas like turnkey, EPC and O&M solutions for various business segments like utility-scale projects, solar rooftop, and solar pump systems. Along with its extensive portfolio of renewable solutions, it has a state-of-the-art solar cell and module manufacturing plant of 1.2GW at Bengaluru and plans to set up a Greenfield 4 GW solar cell and 4 GW solar module plant. In addition, TPREL also provides electric vehicle (EV) charging solutions across various segments and other advisory solutions across the renewable sector.

As on date, TPREL's total renewable utility capacity is 6,303MW including 2,394 MW projects under various stages of implementation and its operational capacity is 3,909 MW, which includes 2,981 MW solar and 928 MW wind. Presently, the

company's solar EPC portfolio is more than 10 GWp of ground-mount utility-scale, over 1.3 GW of rooftop and distributed ground mounted systems and over 95,000 solar water pumps. TPREL aims to provide energy access to millions of people across the country via its integrated green energy solutions. www.tatapowersolar.com

About Tata Power:

Tata Power (NSE: TATAPOWER; BSE:500400) is one of India's largest integrated power companies and together with its subsidiaries and jointly controlled entities, has an installed / managed capacity of 14101 MW. The Company has a presence across the entire power value chain - generation of renewable as well as conventional power including hydro and thermal energy, transmission & distribution and trading.

The Company had developed the country's first Ultra Mega Power Project at Mundra (Gujarat) based on super-critical technology. With 5241 MW of clean energy generation from solar, wind, hydro, and waste heat recovery accounting for 37% of the overall portfolio, the company is a leader in clean energy generation.

It has successful public-private partnerships in generation, transmission & distribution in India viz: Powerlinks Transmission Ltd. with Power Grid Corporation of India Ltd. for evacuation of Power from Tala hydro plant in Bhutan to Delhi, Maithon Power Ltd. with Damodar Valley Corporation for a 1,050 MW Mega Power Project at Jharkhand.

Tata Power is currently serving more than 12 million consumers via its Discoms, under public-private partnership model viz Tata Power Delhi Distribution Ltd. with Government of Delhi in North Delhi, TP Northern Odisha Distribution Limited, TP Central Odisha Distribution Limited, TP Western Odisha Distribution Limited, and TP Southern Odisha Distribution Limited with Government of Odisha.

With a focus on sustainable and clean energy development, Tata Power is steering the transformation as an integrated solutions providers by looking at new business growth in distributed generation through rooftop solar and microgrids, storage solutions, EV charging infrastructure, ESCO, home automation & smart meters et al.

h its 107 years track record of technology advancements, project execution excellence, world-class safety processes, customer care and green initiatives, Tata Power is well poised for multi-fold growth and is committed to lighting up lives for generations to come. For more information visit us at: www.tatapower.com

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