



October 17, 2024

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Bldg., P. J. Towers
Dalal Street, Fort
Mumbai – 400 001.
Scrip Code: **500400**

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051.
Symbol: **TATAPOWER**

Dear Sir/Madam,

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Company has received Letter of Intent (LOI) from REC Power Development and Consultancy Limited (a wholly owned subsidiary of REC Limited) to acquire ERES-XXXIX Power Transmission Limited (ERES-XXXIX), a project special purpose vehicle (SPV).

Kindly find below details pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ('SEBI Circular') -

S.No.	Particulars	Response
a)	Name of the entity to which order(s)/contract(s) is awarded;	The Tata Power Company Limited
b)	Whether order(s) / contract(s) is awarded to domestic/ international entity	Domestic Entity
c)	Significant terms and conditions of order(s)/contract(s) awarded, in brief;	<p>The Project SPV ERES-XXXIX would be developed on Build-Own-Operate Transfer basis, to provide transmission service for 35 years from the Scheduled Date of Commercial Operation (SCOD) on 31.12.2027.</p> <p>The scope of project involves constructing 2 x 1500 MVA, 765/ 400 kV GIS substation at Gopalpur with associated bays at Angul and Gopalpur (OPTCL), ~190 km of 765 kV double circuit transmission line from existing Angul substation of PGCIL to the proposed 765 kV GIS substation at Gopalpur and ~12 km of 400 kV line from upcoming OPTCL substation at Gopalpur to the proposed 765 kV GIS substation at Gopalpur.</p> <p>Major terms and conditions:</p> <p>SCOD – 31.12.2027 from Effective date (SPV transfer).</p> <p>Transmission Service Agreement period – 35 years.</p>
d)	Time period, if any, associated with the order(s)/contract(s)	The award is placed on the Company for a period of 35 years.
e)	Broad commercial consideration or size of the order(s)/contract(s);	Annual Transmission Charges – ₹ 289.729 crore
f)	Whether the promoter/ promoter group/group companies have any interest in that entity to whom the order(s)/contract(s) is awarded? If Yes, nature of interest and details thereof;	Not applicable
g)	Whether the same would fall within related party transactions? If yes, whether the same is done at "arm's length".	Not applicable

The above information is being made available on the website of the Company: www.tatapower.com.

This is for your information and records.

Yours Sincerely,
For The Tata Power Company Limited

Vispi S. Patel
Company Secretary
FCS 7021

TATA POWER

The Tata Power Company Limited

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