



November 7, 2025

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001.
Scrip Code: **500400**

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (East)
Mumbai – 400 051.
Symbol: **TATAPOWER**

Dear Sir/Madam,

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is in continuation of our intimations dated August 6, 2024, October 28, 2024 and July 24, 2025 regarding proposed acquisition of 40% equity stake in Khorlochhu Hydro Power Limited ('KHPL') in one or more tranches by the Company for which Share Purchase Agreement has also been executed between the Company and the existing shareholder of KHPL and KHPL. We now wish to inform you of further development i.e. the second tranche of the Strategic Investment. The Company has invested ₹60 crore in the second tranche out of total investment approx. ₹ 830 crore and subscribed to 60,00,000 equity shares of ₹100 each equivalent to 40% of the issued and paid-up equity capital of KHPL.

This disclosure is in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 ('SEBI Circular'). The details are provided below:

Sl. No.	Particulars	Description
1.	Name of the target entity, details in brief such as size, turnover, etc.	Khorlochhu Hydro Power Limited ("KHPL") The details relating to size, turnover etc. are included under Sl. No. 10.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at 'arm's length'	None of the Company's promoter / promoter group / other group companies have any interest in the above transaction. However, KHPL has become an associate company of Tata Power and consequently a related party and transaction is executed on basis of Share Purchase Agreement.
3.	Industry to which the entity being acquired belongs	Power Sector
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Development of the 600 MW Khorlochhu Hydropower Project in Bhutan at project cost of ≈ ₹ 6,900 crore. This project will support the Company to accelerate its clean and green energy transition.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	No Indian Governmental or regulatory approvals are required.
6.	Indicative time period for completion of the acquisition	Second tranche completed. The remaining tranches will be made over a period of five years.

TATA POWER

The Tata Power Company Limited

Registered Office Bombay House 24 Homi Mody Street Mumbai 400 001

Tel 91 22 6665 8282 Fax 91 22 6665 8801

Website : www.tatapower.com Email : tatapower@tatapower.com CIN : L28920MH1919PLC000567



7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration.
8.	Cost of acquisition or the price at which the shares are acquired	₹ 60 crore
9.	Percentage of shareholding/control acquired and/or number of shares acquired	40% equity stake in KHPL i.e., 60,00,000 equity shares of ₹ 100 each.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	a) Products/line of business acquired – as stated above in Sl. No. 3 & 4. b) Date of Incorporation – June 12, 2015 c) Last 3 years turnover - Nil d) Country of operations - Bhutan e) PAT- Nil f) Net Worth - Nu. 6,080 million (₹ 608 crore) (as on December 31, 2024) g) Significant information (in brief) – N.A.

This is for your information and records.

Yours Sincerely,
For The Tata Power Company Limited

Vispi S. Patel
Company Secretary
FCS 7021

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