



January 27, 2025

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001.
Scrip Code: 500400

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (East)
Mumbai – 400 051.
Symbol: TATAPOWER

Dear Sir/Madam,

Sub.: Press Release

Please find enclosed the press release titled "TP Solar Limited, Tata Power's Solar Manufacturing Arm, Secures ₹ 455 crore Contract to Supply 300 MWp ALMM Modules to Maharashtra State Power Generation Company Limited."

This is for your reference and records and is not a disclosure in terms of the requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours Sincerely,
For The Tata Power Company Limited

Vispi S. Patel
Company Secretary
FCS 7021

Encl: As above

TATA POWER

The Tata Power Company Limited

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TP Solar Limited, Tata Power's Solar Manufacturing Arm, Secures ₹ 455 crore Contract to Supply 300 MWp ALMM Modules to Maharashtra State Power Generation Company Limited



TP Solar Tirunelveli Plant employs 80% women workforce and is equipped with advanced TOPCon and Mono Perc technologies

Mumbai, January 27, 2025: TP Solar Limited (TP Solar) a wholly owned subsidiary of Tata Power Renewable Energy Limited (TPREL, a subsidiary of Tata Power) has signed a contract with the Maharashtra State Power Generation Company Limited (MSPGCL) to supply 300 MWp of ALMM-certified solar modules for the Mukhyamantri Saur Krushi Vahini Yojana (MSKVY) 2.0 project.

Valued at approximately ₹ 455 crore, this milestone contract underscores TP Solar's leadership as a trusted supplier of high-quality solar modules in India. The ALMM-certified modules will be delivered to multiple locations across Maharashtra in current year. The award forms part of MSPGCL's larger 750 MWp tender, which was finalized following a competitive e-Reverse Auction (eRA) process.

TP Solar operates India's largest single-location solar cell and module manufacturing plant in Tirunelveli, Tamil Nadu. With a capacity of 4.3 gigawatts (GW) each for cells and modules, the state-of-the-art facility has been designed with open spaces to accommodate future expansion. Tata Power, through its subsidiary TPREL, has invested nearly ₹ 4,300 crore to establish this plant, which marks a significant step towards indigenization in the solar value chain and achieving self-sufficiency in both solar cell and module manufacturing.

Equipped with advanced TOPCon and Mono PERC technologies, the plant produces ALMM-certified modules as also DCR modules using India made Cells in this plant. This initiative aligns with the company's commitment to supporting India's vision for a Net-Zero carbon future with local manufacturing capabilities while reinforcing its leadership in the solar rooftop and utility-scale segments.

This milestone collaboration underscores TP Solar's dedication to driving innovation and excellence in renewable energy solutions. With a focus on advanced technology and sustainable practices, the company remains committed to contributing to India's energy transformation, fostering progress, and building a greener future for all.

About Tata Power:

About Tata Power: Tata Power Company Limited, a leading integrated power company and a part of the Tata Group, India's largest multinational business conglomerate, owns a diversified portfolio of 15.5 GW. This portfolio spans the entire power value chain, from renewable and conventional energy generation to transmission, distribution, trading, storage solutions, and solar cell and module manufacturing. As a pioneer in India's clean energy transition, Tata Power has 6.7 GW of clean energy generation, constituting 43% of its total capacity. Committed to achieving carbon neutrality before 2045, Tata Power has successfully partnered with public and private entities across India's generation, transmission, and distribution sectors, serving approximately 12.5 million customers nationwide. To know more about Tata Power, visit www.tatapower.com

Disclaimer:

The following press release/announcement may contain forward-looking statements within the meaning of applicable securities laws and regulations. These statements are based on management's current views, expectations, assumptions, and projections regarding the Company's future performance, business plans, growth prospects, competitive and regulatory environment, and other related matters. Such forward-looking statements are subject to various risks and uncertainties, which may cause actual results to differ materially from those expressed or implied in the statements. Factors that could cause actual results to differ materially from those contemplated in the forward-looking statements are not limited to changes in economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, alterations in the business environment, fluctuations in Government regulations, laws, statutes, judicial pronouncements, and other incidental factors. The Company does not undertake any obligation to publicly update or revise any forward-looking statements based on subsequent events, information, or developments, except as required by applicable laws and regulations.

For further information, please contact:**Tata Power- Corporate Communications**

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