



February 27, 2025

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001.
Scrip Code: 500400

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (East)
Mumbai – 400 051.
Symbol: TATAPOWER

Dear Sir/Madam,

Sub.: Press Release

Please find enclosed the press release titled “TP Solar Limited, Tata Power’s Solar Manufacturing Arm, wins ₹ 632 crore Contract from SECI to Supply of 292.5 MWp DCR Solar Modules.”

This is for your reference and records and is disclosure in terms of the requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours Sincerely,
For The Tata Power Company Limited

Vispi S. Patel
Company Secretary
FCS 7021

Encl: As above

TATA POWER

The Tata Power Company Limited

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TP Solar Limited, Tata Power's Solar Manufacturing Arm, wins ₹ 632 crore Contract from SECI to Supply of 292.5 MWp DCR Solar Modules



L to R: Mr. Sivakumar V Vepakomma, Director (Power System), SECI and Mr. Deepesh Nanda, CEO & MD, Tata Power Renewable Energy Limited signing the contract.

National, February 27, 2025: TP Solar Limited (TP Solar), a wholly owned subsidiary of Tata Power Renewable Energy Limited (TPREL) and a subsidiary of Tata Power, running India's largest single location solar manufacturing plant, has secured a contract from the Solar Energy Corporation of India Limited (SECI) for the supply of 292.5 MWp DCR (Domestic Content Requirement) Solar Modules. The project is awarded under the CPSU Scheme Tranche-III and reinforces TP Solar's commitment to advancing India's renewable energy transition. The contract, valued at approximately **₹ 632 crore**, entails the delivery of high-quality DCR modules to the designated site in Ramagiri, Andhra Pradesh. The project is part of SECI's larger **400 MWp** tender, which underwent a competitive bid submission process followed by an e-Reverse Auction. The contract includes a total scope of **400 MWp DCR Modules**, of which TP Solar has secured **292.5 MWp**.

The successful bid underscores TP Solar's manufacturing capabilities and aligns with India's 'Aatmanirbhar Bharat' vision by promoting locally manufactured solar modules. By securing this contract, TP Solar is contributing to India's clean energy transition and supporting large-scale solar installations across the country. The preferred delivery timeline for the project is set from October 2025 to January 2026, spanning a duration of four months.

Mr. Sivakumar V Vepakomma, Director (Power System), SECI commented, "*The CPSU Scheme is a crucial initiative to enhance domestic solar manufacturing and strengthen India's energy security. By awarding this contract to TP Solar, we are taking a significant step towards fostering self-reliance in the solar sector and ensuring that large-scale renewable projects are powered by high-quality, locally*

manufactured modules. Tata Power Renewables' expertise and commitment to excellence align well with our vision of accelerating India's clean energy transition while promoting indigenous manufacturing. This project will contribute to the country's renewable energy targets, create economic opportunities, and support the long-term sustainability of the solar industry".

This milestone underscores the company's unwavering commitment to driving innovation and excellence in renewable energy solutions. By leveraging advanced technology and sustainable practices, the company continues to play a pivotal role in India's energy transformation, fostering progress, and contributing to a greener, self-reliant.

About Tata Power:

The Tata Power Company Limited, a leading integrated power company and a part of the Tata Group, India's largest multinational business conglomerate, owns a diversified portfolio of 15.6 GW. This portfolio spans the entire power value chain, from renewable and conventional energy generation to transmission, distribution, trading, storage solutions, and solar cell and module manufacturing. As a pioneer in India's clean energy transition, Tata Power has 6.7 GW of clean energy generation, constituting 43% of its total capacity. Committed to achieving carbon neutrality before 2045, Tata Power has successfully partnered with public and private entities across India's generation, transmission, and distribution sectors, serving approximately 12.5 million customers nationwide. To know more about Tata Power, visit www.tatapower.com

Disclaimer:

The following press release/announcement may contain forward-looking statements within the meaning of applicable securities laws and regulations. These statements are based on management's current views, expectations, assumptions, and projections regarding the Company's future performance, business plans, growth prospects, competitive and regulatory environment, and other related matters. Such forward-looking statements are subject to various risks and uncertainties, which may cause actual results to differ materially from those expressed or implied in the statements. Factors that could cause actual results to differ materially from those contemplated in the forward-looking statements are not limited to changes in economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, alterations in the business environment, fluctuations in Government regulations, laws, statutes, judicial pronouncements, and other incidental factors. The Company does not undertake any obligation to publicly update or revise any forward-looking statements based on subsequent events, information, or developments, except as required by applicable laws and regulations.

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