



March 7, 2025

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001.
Scrip Code: 500400

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (East)
Mumbai – 400 051.
Symbol: TATAPOWER

Dear Sir/Madam,

Sub.: Press Release

Please find enclosed the press release titled “Tata Power Renewable Energy Limited and Andhra Pradesh Government sign MoU to develop upto 7,000 MW of renewable energy projects.”

This is for your reference and records and is not disclosure in terms of the requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours Sincerely,
For **The Tata Power Company Limited**

Vispi S. Patel
Company Secretary
FCS 7021

Encl: As above

TATA POWER

The Tata Power Company Limited

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Tata Power Renewable Energy Limited and Andhra Pradesh Government sign MoU to develop upto 7,000 MW of renewable energy projects

National, March 7, 2025: Tata Power Renewable Energy Limited (TPREL), a subsidiary of The Tata Power Company Limited and a leading player in India's renewable energy sector, has signed a **Memorandum of Understanding (MoU)** with the **Government of Andhra Pradesh** to collaborate and explore opportunities in the development of renewable energy projects in the state.

The MoU was signed at Amaravati in Andhra Pradesh and marks a significant step towards advancing the state's renewable energy ambitions.

Under this strategic agreement, TPREL and the Government of Andhra Pradesh will jointly explore Renewable Energy (RE) development opportunities of up to **7,000 MW (7 GW), including Solar, Wind, and Hybrid projects** with or without storage solutions. The estimated investment in these projects stands at approximately upto ₹ 49,000 crore, making it one of the largest renewable energy investments in the state. This partnership aligns with the State's vision to enhance its renewable energy portfolio and accelerate the transition towards a sustainable and green energy future.

Additionally, beyond contributing to Andhra Pradesh's clean energy targets, this MoU will provide a boost to the local economy, foster skill development and support livelihoods, ultimately contributing to the socio-economic growth of the state.

The proposed capacities would be set up under Andhra Pradesh's Integrated Clean Energy (ICE) Policy, a landmark clean energy framework that aims for State to develop over 160 GW of renewable energy with an investment potential of ₹10 lakh crore.

Speaking on the occasion, **Mr. Deepesh Nanda, CEO & Managing Director, TPREL**, said, *"We are delighted to partner with the Government of Andhra Pradesh in advancing the state's clean energy journey. By leveraging our expertise and cutting-edge technology, this partnership will drive large-scale renewable adoption and contribute to India's sustainability goals. Developing upto 7 GW of clean energy projects will further strengthen Andhra Pradesh's position as a renewable energy hub and accelerate its transition towards a low-carbon economy."*

Hon'ble Minister for Information Technology, Electronics & Communications, and Human Resources Development of Andhra Pradesh, Shri Nara Lokesh, said, *"We are pleased to welcome Tata Power Renewable Energy Limited in advancing Andhra Pradesh's renewable energy landscape. This collaboration marks a deepening of the long-standing relationship between the state and the Tata group. By fostering investments and innovation, we aim to accelerate clean energy deployment while ensuring long-term economic and environmental benefits for the state. We expect our landmark clean energy policy to generate investments of ₹10 lakh crore and 7.5 lakh jobs for the people of AP."*

As part of the agreement, TPREL will conduct preliminary assessments, feasibility studies, and development activities to explore the viability of these projects. The New and Renewable Energy Development Corporation of Andhra Pradesh (NREDCAP) would be providing requisite support in terms of facilitation, site identification and support in evacuation infrastructure. This initiative is expected to significantly enhance Andhra Pradesh's renewable energy capacity while reinforcing TPREL's commitment to supporting India's clean energy mission.

About Tata Power:

The Tata Power Company Limited, a leading integrated power company and a part of the Tata Group, India's largest multinational business conglomerate, owns a diversified portfolio of 15.6 GW. This portfolio spans the entire power value chain, from renewable and conventional energy generation to transmission, distribution, trading, storage solutions, and solar cell and module manufacturing. As a pioneer in India's clean energy transition, Tata Power has 6.7 GW of clean energy generation, constituting 43% of its total capacity. Committed to achieving carbon neutrality before 2045, Tata Power has successfully partnered with public and private entities across India's generation, transmission, and distribution sectors, serving approximately 12.5 million customers nationwide. To know more about Tata Power, visit www.tatapower.com

Disclaimer:

The following press release/announcement may contain forward-looking statements within the meaning of applicable securities laws and regulations. These statements are based on management's current views, expectations, assumptions, and projections regarding the Company's future performance, business plans, growth prospects, competitive and regulatory environment, and other related matters. Such forward-looking statements are subject to various risks and uncertainties, which may cause actual results to differ materially from those expressed or implied in the statements. Factors that could cause actual results to differ materially from those contemplated in the forward-looking statements are not limited to changes in economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, alterations in the business environment, fluctuations in Government regulations, laws, statutes, judicial pronouncements, and other incidental factors. The Company does not undertake any obligation to publicly update or revise any forward-looking statements based on subsequent events, information, or developments, except as required by applicable laws and regulations.

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