



November 11, 2025

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Bldg., P. J. Towers
Dalal Street, Fort
Mumbai – 400 001.
Scrip Code: 500400

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051.
Symbol: TATAPOWER

Dear Sir/Madam,

Security Cover Certificate

In terms of Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Master Circular dated August 13, 2025, as amended, please find enclosed the Security Cover Certificate.

This is for your information and record.

Yours Sincerely,
For **The Tata Power Company Limited**

Vispi S. Patel
Company Secretary
FCS 7021

Encl: As above

TATA POWER

The Tata Power Company Limited

Registered Office Bombay House 24 Homi Mody Street Mumbai 400 001

Tel 91 22 6665 8282 Fax 91 22 6665 8801

Website : www.tatapower.com Email : tatapower@tatapower.com CIN : L28920MH1919PLC000567



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Independent Auditor’s Report on Security Cover and Compliance with all Covenants as at September 30, 2025 pursuant to Regulation 56(1)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and requirements of SEBI Circular dated May 16, 2024 for submission to Cent bank Financial Services Limited (the ‘Debenture Trustee’)

To
The Board of Directors
The Tata Power Company Limited
Bombay House,
24 Homi Mody Street,
Mumbai 400 001.

1. This Report is issued in accordance with the terms of the service scope letter dated November 07, 2025 and master engagement agreement dated July 20, 2022, as amended with The Tata Power Company Limited (hereinafter the “Company”).
2. We, S R B C & CO LLP, Chartered Accountants, were the Statutory Auditors of the Company and had been requested by the Company to examine the accompanying Statement of security cover and other financial covenants as at September 30, 2025 (including Annexure 1) (hereinafter the “Statement”) in respect of its 9.15% Secured, Non-Convertible, Non-Cumulative, Redeemable, Taxable debentures of the face value of Rs. 15,62,500 each aggregating to Rs. 250 crore and 9.15% Secured, Non-Convertible, Non-Cumulative, Redeemable, Taxable debentures of the face value of Rs. 3,50,00,000 each aggregating to Rs. 350 crore (hereinafter the ‘Debentures’), which were fully redeemed as on September 17, 2025, and July 23, 2025 respectively. The Statement has been prepared by the Company from the audited interim condensed standalone financial statements, underlying books of account and other relevant records and documents maintained by the Company as at and for the period ended September 30, 2025, pursuant to the requirements of Regulation 56(1)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Regulation”), and SEBI Circular dated May 16, 2024 on Revised format of security cover certificate, monitoring and revision in timelines (“SEBI Circular”), and has been initialed by us for identification purposes only..

This Report is required by the Company for the purpose of submission to Cent bank Financial Services Limited (hereinafter the “Debenture Trustee’) to ensure compliance with the SEBI Regulations and SEBI Circular in respect of its Debentures. The Company has entered into agreements with the Debenture Trustee vide agreements dated December 15, 2010 and October 19, 2010 respectively (‘Trust Deeds’) in respect of such Debentures.

Management’s Responsibility

3. The preparation of the Statement is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI Regulations and SEBI Circular and for providing all relevant information to the Debenture Trustee and for complying with all the covenants as prescribed in the Trust Deeds.

Auditor's Responsibility

5. It is our responsibility to provide reasonable assurance in the form of an opinion based on our examination whether:
 - (a) The Company has maintained security cover as per the terms of Trust Deeds; and
 - (b) The Company is in compliance with all the covenants including financial covenants as mentioned in the Trust Deeds as at September 30, 2025;

6. The audited annual standalone financial statements referred to in paragraph 2 above, have been audited by us, on which we have issued an unmodified audit opinion vide our report dated November 11, 2025. Our audit of these audited interim condensed standalone financial statements was conducted in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India (the "ICAI") as specified under Section 143(10) of the Companies Act, 2013 and other applicable authoritative pronouncements. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the audited interim condensed standalone financial statements are free of material misstatement.

7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

9. A reasonable assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria, mentioned in paragraph 5 above. The procedures selected depends on the auditor's judgment, including the assessment of the risks associated with the reporting criteria. Accordingly, we have performed the following procedures in relation to the Statement:
 - a) Obtained and reviewed the Trust Deeds and noted that the Company is required to maintain a minimum-security cover of 125%.
 - b) Obtained and read the Trust Deeds and noted that the Debentures are secured by pari-passu charge on the whole of the Company's tangible movable fixed assets (including its power plant at Jojobera) including capital work in progress (excluding revaluation thereof) and including its movable plant and machinery, machinery spares, other equipment including its spares, tools and accessories, electrical systems, wiring, pipelines, electronic spares, movable civil works, tools, meters and all other movables save and except (a) land and building, leasehold assets / right of use (ROU) assets, (b) furniture, fixtures and office equipments, (c) motor vehicles, launches, barges and helicopters and (d) assets pertaining to Solar, Windmill and Strategic Engineering Division of the Company) both present and future.
 - c) Obtained the audited interim condensed standalone financial statements of the Company as at and for the half year ended September 30, 2025.
 - d) The Secured Listed Non-convertible debentures have been redeemed on September 17, 2025 and July 23, 2025 respectively. We have traced and agreed the repayment of the principal and the interest thereon on redemption from the bank statement.

S R B C & COLLP

The Tata Power Company Limited

Page 3 of 3

- e) The management has represented to us that the Company is not required to comply with Security Cover as at September 30, 2025 since the debentures have been redeemed. We have relied on the same and have not performed any independent procedures in this regard.
- f) The management has represented to us that the Company is not required to comply with any financial or non financial covenants as at September 30, 2025 since the debentures have been redeemed. We have relied on the same and have not performed any independent procedures in this regard.
- g) The management has represented to us that the charge created against these debentures has not been released as at September 30, 2025. We have relied on the same and have not performed any independent procedures in this regard.
- h) Performed necessary inquiries with the Management and obtained necessary representations.

Opinion

- 10. Based on the procedure performed by us, as referred in Paragraph 9 above and according to the information and explanation received and management representations obtained, in our opinion,
 - a) The Company is not required to comply with Security cover as at September 30, 2025 since the debentures have been redeemed.
 - b) The Company is not required to comply with any financial and non financial covenants as at September 30, 2025 since the debentures have been redeemed.

Restriction on Use

- 11. The Report has been issued at the request of the Company, solely in connection with the purpose mentioned in paragraph 2 above and to be submitted with the accompanying Statement to the Debenture Trustee and is not to be used or referred to for any other person. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm Registration Number: 324982E/E300003

Poonam Arun
Todarwal
Digitally signed by Poonam Arun
Todarwal
DN: cn=Poonam Arun Todarwal,
o=Personal,
email=poonam.todarwal@srb.in
Date: 2025.11.11 21:07:27 +05'30'

per Poonam Todarwal
Partner
Membership Number: 136454

UDIN: 25136454BMOJYQ6421

Mumbai
November 11, 2025



The Tata Power Company Limited (the 'Company')

Statement of security cover and other financial covenant as at September 30, 2025. (Statement)

(a) Security Cover Ratio

SI No	Particulars	September 30 2025	Requirement as per Debenture Trust Deed	Applicable For
1	Pari-Passu Security Cover	-	NA	1) 9.15% Non convertible debentures - Face value of INR 250 Crores 2) 9.15% Non convertible debentures - Face value of INR 350 Crores

Notes:

- 1) The above Statement is prepared for submission to CentBank Financial Services Limited (hereinafter the "Debenture Trustee") of the Company pursuant to Regulation 56(1)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and the requirements of SEBI circular dated May 16, 2024.
- 2) The Company is not required to comply with Security Cover and are not required to comply with any financial or non financial covenants as at September 30, 2025, since these debentures are fully redeemed.
- 3) NCD 1: 9.15% Non-Convertible Debentures with a face value of INR 250 Crores, which were earlier secured by a pari passu charge on the Company's tangible movable fixed assets (including its power plant at Jojobera) and related capital work in progress (excluding revaluation thereof), along with movable plant and machinery, spares, equipment, electrical systems, wiring, pipelines, and other specified movables (excluding land and building, leasehold/ROU assets, furniture, fixtures, office equipment, motor vehicles, launches, barges, helicopters, and assets pertaining to Solar, Windmill, and Strategic Engineering Division), both present and future, have been fully redeemed as on September 17, 2025; however, the charge created against these debentures has not been released as on date.
- 4) NCD 2: 9.15% Non-Convertible Debentures with a face value of INR 350 Crores, which were earlier secured by a pari passu charge on the Company's tangible movable fixed assets (including its power plant at Jojobera) and related capital work in progress (excluding revaluation thereof), along with movable plant and machinery, spares, equipment, electrical systems, wiring, pipelines, and other specified movables (excluding land and building, leasehold/ROU assets, furniture, fixtures, office equipment, motor vehicles, launches, barges, helicopters, and assets pertaining to Solar, Windmill, and Strategic Engineering Division), both present and future, have been fully redeemed as on July 23, 2025; however, the charge created against these debentures has not been released as on date.

For and on behalf of the Tata Power Company Limited

Kasturi
Soundararajan

Digitally signed by
Kasturi Soundararajan
Date: 2025.11.11
20:32:54 +05'30'

Kasturi Soundararajan
Chief - Treasury
Place: Mumbai
Date: 11th November, 2025

TATA POWER

The Tata Power Company Limited

Registered Office Bombay House 24 Homi Mody Street Mumbai 400 001

Tel 91 22 6665 8282 Fax 91 22 6665 8801

Website : www.tatapower.com Email : tatapower@tatapower.com CIN : L28920MH1919PLC000567



Independent Auditor's Report on Compliance with Covenants as at September 30, 2025 pursuant to Regulation 56(1)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and SEBI Circular dated May 16, 2024 for submission to SBICAP Trustee Company Limited (the 'Debenture Trustee')

To
The Board of Directors
The Tata Power Company Limited
Bombay House,
24 Homi Mody Street,
Mumbai 400 001.

1. This Report is issued in accordance with the terms of the service scope letter dated November 07, 2025 and master engagement agreement dated July 20, 2022, as amended with The Tata Power Company Limited (hereinafter the "Company").
2. We, S R B C & CO LLP, Chartered Accountants, are the Statutory Auditors of the Company and have been requested by the Company to examine the accompanying Statement of Covenants as at September 30, 2025 (referred as Statement) for its 7.75% unsecured redeemable rated listed taxable non-convertible debenture - Face value of Rs. 500 crore Series 2030, 7.75% unsecured redeemable rated listed taxable non-convertible debenture - Face value of Rs. 500 crore Series 2032 and 9.90% unsecured non-convertible debenture Series II - Face value of Rs. 1000 crore Series 2028 (hereinafter the 'Debentures') which has been prepared by the Company from the audited interim condensed standalone financial statements, underlying books of accounts and other relevant records and documents maintained by the Company as at and for the period ended September 30, 2025 pursuant to the requirements of the Regulation 56(1)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("SEBI Regulation"), and SEBI Circular dated May 16, 2024 on Revised format of security cover certificate, monitoring and revision in timelines ("SEBI Circular"), and has been initialed by us for the identification purpose only.

This Report is required by the Company for the purpose of submission with SBICAP Trustee Company Limited (hereinafter the 'Debenture Trustee') of the Company to ensure compliance with the SEBI Regulations in respect of its listed non-convertible debt securities (hereinafter the 'Debentures'). The Company has entered into an agreement with the Debenture Trustee vide agreements mentioned in Statement in respect of such Debentures.

Management's Responsibility

3. The preparation of the Statement is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.



The Tata Power Company Limited

Page 2 of 3

4. The Management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI Regulations and SEBI Circular and for providing all relevant information to the Debenture Trustee and for complying with all the covenants as prescribed in the Trust Deeds.

Auditor's Responsibility

5. It is our responsibility is to provide a limited assurance and conclude as to whether :
 - a) The Company is in compliance with all the covenants as mentioned in the Trust Deeds as at September 30, 2025;
6. The audited interim condensed standalone financial statements referred to in paragraph 2 above, have been audited by us, on which we have issued an unmodified audit opinion vide our report dated November 11, 2025. Our audit of these interim condensed standalone financial statements was conducted in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India (the "ICAI") as specified under Section 143(10) of the Companies Act, 2013 and other applicable authoritative pronouncements. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the audited interim condensed standalone financial statements are free of material misstatement.
7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.
9. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria, mentioned in paragraph 5 above. The procedures performed vary in nature and timing from, and are less extent than for, a reasonable assurance. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed Accordingly, we have performed the following procedures in relation to the Statement:
 - a. Enquired and obtained the non - financials covenants including affirmative, informative, and negative covenants as prescribed in the Debenture trust deed as at September 30, 2025. The management has represented and confirmed that the Company has complied with all the non - financials covenants including affirmative, informative, and negative covenants, as prescribed in the Debenture Trust Deed, as at September 30, 2025. We have relied on the same and not performed any independent procedures in this regard.
 - b. Obtained and read the Debenture Trust Deeds and noted that there are no financial covenants prescribed for the Debentures.
 - c. Performed necessary inquiries with the Management and obtained necessary representations.



S R B C & COLLP

Chartered Accountants

The Tata Power Company Limited

Page 3 of 3

Conclusion

10. According to the information and explanation received and management representation obtained, nothing has come to our attention that cause us to believe that the company is not in compliance with the covenants as mentioned in the Debenture trust deeds as on September 30, 2025.

Restriction on Use

11. The Report has been issued at the request of the Company, solely in connection with the purpose mentioned in paragraph 2 above and to be submitted with the Debenture Trustee and is not to be used or referred to for any other person. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

For S R B C & CO LLP

Chartered Accountants

ICAI Firm Registration Number: 324982E/E300003

Poonam Tadarwal

per Poonam Tadarwal

Partner

Membership Number: 136454

UDIN: 25136454BMOJYM6698

Mumbai

November 11, 2025





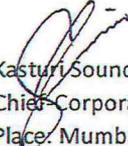
The Tata Power Company Limited (the "Company")
Compliance with covenants as per the terms of Debenture trust deed for submission to SBICAP Trustee Company Limited
(the "Debenture Trustee") as at September 30th, 2025.

a) The company has entered into agreement with debenture trustee for its listed non convertible debentures mentioned below :

S. No.	Particulars	Debenture trust deed date
1	7.75% unsecured redeemable rated listed taxable non-convertible debenture - series TPCLDC01 - Face value of Rs. 500 crore Series 2030	December 26, 2022
2	7.75% unsecured redeemable rated listed taxable non-convertible debenture - series TPCLDC02 - Face value of Rs. 500 crore Series 2032	December 26, 2022
3	9.90% unsecured non-convertible debenture Series II - Face value of Rs. 1000 crore Series 2028	August 24, 2018

b) the company is not required to comply with any financial covenants and is in compliance with all the non-financial covenants including affirmative, informative, and negative covenants, as prescribed as mentioned in the debenture trust deed as at September 30th, 2025

For and on behalf of The Tata Power Company Limited


Kasturi Soundararajan
Chief Corporate Treasury
Place: Mumbai
Date: November 11th, 2025



TATA POWER

The Tata Power Company Limited
Registered Office: Bombay House, 24 Homi Mody Street, Mumbai 400 001
Tel: 91 22 6665 8282 Fax: 91 22 6665 8801

Website: www.tatapower.com Email: tatapower@tatapower.com CIN: L28920MH1919PLC000567

Independent Auditor's Report on Compliance with Covenants as at September 30, 2025 pursuant to Regulation 56(1)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and SEBI Circular dated May 16, 2024 for submission to Axis Trustee Services Limited (the 'Debenture Trustee')

To
The Board of Directors
The Tata Power Company Limited
Bombay House,
24 Homi Mody Street,
Mumbai 400 001.

1. This Report is issued in accordance with the terms of the service scope letter dated November 07, 2025 and master engagement agreement dated July 20, 2022, as amended with The Tata Power Company Limited (hereinafter the "Company").
2. We, S R B C & CO LLP, Chartered Accountants, are the Statutory Auditors of the Company and have been requested by the Company to examine the accompanying Statement of Covenants as at September 30, 2025 (referred as Statement) for its 7.77% unsecured non-convertible debenture - Face value Rs. 200 crore Series 2031, 7.77% unsecured non-convertible debenture - Face value Rs. 150 crore Series 2030, 7.77% unsecured non-convertible debenture - Face value Rs. 150 crore Series 2029, 7.05% unsecured non-convertible debenture - Face value Rs. 500 crore Series 2026, 7.715% unsecured non-convertible debenture - Face value Rs. 1000 crore Series 2032 (hereinafter the 'Debentures') which has been prepared by the Company from the audited interim condensed standalone financial statements, underlying books of accounts and other relevant records and documents maintained by the Company as at and for the period ended September 30, 2025 pursuant to the requirements of the Regulation 56(1)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("SEBI Regulation"), and SEBI Circular dated May 16, 2024 on Revised format of security cover certificate, monitoring and revision in timelines ("SEBI Circular"), and has been initialed by us for the identification purpose only.

This Report is required by the Company for the purpose of submission to Axis Trustee Services Limited (hereinafter the 'Debenture Trustee') of the Company to ensure compliance with the SEBI Regulations in respect of its listed non-convertible debt securities (hereinafter the 'Debentures'). The Company has entered into an agreement with the Debenture Trustee vide agreements mentioned in the Statement in respect of such Debentures.

Management's Responsibility

3. The preparation of the Statement is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.



The Tata Power Company Limited

Page 2 of 3

4. The Management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI Regulations and SEBI Circulars and for providing all relevant information to the Debenture Trustee and for complying with all the covenants as prescribed in the Trust Deeds.

Auditor's Responsibility

5. It is our responsibility is to provide a limited assurance and conclude as to whether:
 - a) The Company is in compliance with all the covenants as mentioned in the Trust Deeds as at September 30, 2025;
6. The audited interim condensed standalone financial statements referred to in paragraph 2 above, have been audited by us, on which we have issued an unmodified audit opinion vide our report dated November 11, 2025. Our audit of these audited interim condensed standalone financial statements was conducted in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India (the "ICAI") as specified under Section 143(10) of the Companies Act, 2013 and other applicable authoritative pronouncements. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the audited interim condensed standalone financial statements are free of material misstatement.
7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.
9. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria, mentioned in paragraph 5 above. The procedures performed vary in nature and timing from, and are less extent than for, a reasonable assurance. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed Accordingly, we have performed the following procedures in relation to the Statement:
 - a. Enquired and obtained the non-financial covenants including affirmative, informative, and negative covenants as prescribed in the Debenture trust deed as at September 30, 2025. The management has represented and confirmed that the Company has complied with all the non-financial covenants including affirmative, informative, and negative covenants, as prescribed in the Debenture Trust Deed, as at September 30, 2025. We have relied on the same and not performed any independent procedures in this regard.
 - b. Obtained and read the Debenture Trust Deeds and noted that there are no financial covenants prescribed for the Debentures.
 - c. Performed necessary inquiries with the Management and obtained necessary representations.



S R B C & COLLP

Chartered Accountants

The Tata Power Company Limited
Page 3 of 3

Conclusion

10. According to the information and explanation received and management representation obtained, nothing has come to our attention that cause us to believe that the company is not in compliance with the covenants as mentioned in the Debenture trust deeds as on September 30, 2025.

Restriction on Use

11. The Report has been issued at the request of the Company, solely in connection with the purpose mentioned in paragraph 2 above and to be submitted with Debenture Trustee and is not to be used or referred to for any other person. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm Registration Number: 324982E/E300003

Poonam Tadarwal

per Poonam Tadarwal
Partner
Membership Number: 136454
UDIN: 25136454BMOJYN5869
Mumbai
November 11, 2025





The Tata Power Company Limited (the "Company")

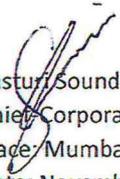
Compliance with covenants as per the terms of Debenture trust deed for submission to Axis Trustee Service Limited (the "Debenture Trustee") as at September 30th, 2025.

a) The company has entered into agreement with debenture trustee for its listed non convertible debentures mentioned below :

S. No.	Particulars	Debenture trust deed date
1	7.77% unsecured non-convertible debenture - Face value Rs. 200 crore Series 2031	May 14, 2021
2	7.77% unsecured non-convertible debenture - Face value Rs. 150 crore Series 2030	May 14, 2021
3	7.77% unsecured non-convertible debenture - Face value Rs. 150 crore Series 2029	May 14, 2021
4	7.05% unsecured non-convertible debenture - Face value Rs. 500 crore Series 2026	April 15, 2021
5	7.715% unsecured non-convertible debenture - Face value Rs. 1000 crore Series 2032	September 25, 2023

b) the company is not required to comply with any financial covenants and is in compliance with all the non-financial covenants including affirmative, informative, and negative covenants, as prescribed as mentioned in the debenture trust deed as at September 30th, 2025

For and on behalf of The Tata Power Company Limited


Kasturi Soundararajan
Chief Corporate Treasury
Place: Mumbai
Date: November 11th, 2025



TATA POWER

The Tata Power Company Limited

Registered Office: Bombay House, 24 Homi Mody Street, Mumbai 400 001

Tel: 91 22 6665 8282 Fax: 91 22 6665 8301

Website: www.tatapower.com Email: tatapower@tatapower.com CIN: L28920MH1919PLC000567